



Financial Statements
January 31, 2025



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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
January 31, 2025

Current Assets	
Cash and Cash Equivalents	9,222,865
Investments	496,383,452
Accounts Receivable, Net	59,256,552
Loans, Leases and Notes Receivable, Net	1,726,651
Due from State	45,228,390
Due from Component Units/University	3,453,982
Inventories	-
Other Current Assets	2,813,163
Total Current Assets	618,085,054
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	3,804,113
Loans, Leases, and Notes Receivable, Net - Noncurrent	10,639,230
Depreciable Capital Assets, Net	590,034,049
Nondepreciable Capital Assets	244,963,280
Right-to-Use Leases, Net	6,796,529
Total Noncurrent Assets	856,237,200
Total Assets	1,474,322,255
Deferred Outflows Of Resources	
	82,049,936
Current Liabilities	
Accounts Payable	(11,057,982)
Salaries and Wages Payable	(15,119,029)
Deposits Payable	(18,971,335)
Due to Component Units/University	(175,396)
Unearned Revenue	(2,139)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable - Current	(3,033,926)
Installment Purchases Payable - Current	(1,040,700)
Right to Use Lease Payable - Current	(1,130,287)
Unearned Lease Revenue	-
Compensated Absences Payable - Current	(3,727,877)
Net Pension Liability - Current	(4,036,045)
Total Current Liabilities	(58,294,715)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(30,139,263)
Installment Purchases Payable	(13,580,300)
Right to Use Lease Payable	(5,924,363)
Compensated Absences Payable	(32,724,567)
Other Postemployment Benefits Payable	(150,189,847)
Deferred Revenues	-
Net Pension Liability	(171,283,066)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(403,841,407)
Total Liabilities	(462,136,122)
Deferred Inflows Of Resources	
	(112,844,805)
Total Net Position	981,391,264

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended January 31, 2025

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	210,401,046
Federal Grants & Contracts	23,600,256
State & Local Grants and Contracts	12,829,745
Non-Governmental Grants & Contracts	6,934,808
Sales & Service of Educational Departments	493,741
Sales & Services of Auxiliary Enterprises (Net)	81,530,133
Interest on Loans & Notes Receivable	(941,815)
Other Operating Revenues	5,377,762
Total Operating Revenues	340,225,675
Operating Expenses	
Compensation & Employee Benefits	302,209,545
Services & Supplies	83,985,988
Utilities & Communications	9,743,841
Scholarships, Fellowships & Waivers	99,318,086
Depreciation	20,768,549
Total Operating Expenses	516,026,008
Operating Income (Loss)	(175,800,334)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	119,409,668
Federal & State Student Financial Aid	88,172,742
Investment Income (Loss)	12,719,207
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	12,172,801
Gain (Loss) on Disposal of Capital Assets	(150,015)
Interest on Capital Asset-Related Debt	(887,981)
Other Non-Operating Expenses	-
Net Non-Operating Revenues (Expenses)	231,436,421
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	55,636,087
State Capital Appropriations	3,138,083
Capital Grants, Contracts, Donations & Fees	24,500
Other Revenues from Transfers In	50,253,702
Other Expenses from Transfers Out	50,253,702
Increase (Decrease) in Net Position	58,798,670
Net Position, Beginning of Year	922,592,594
Adjustment to Beginning Net Position	
Net Position, Beginning of Year, as Restated	922,592,594
Net Position, End of Year	981,391,264