



**Financial Statements**  
**April 30, 2015**

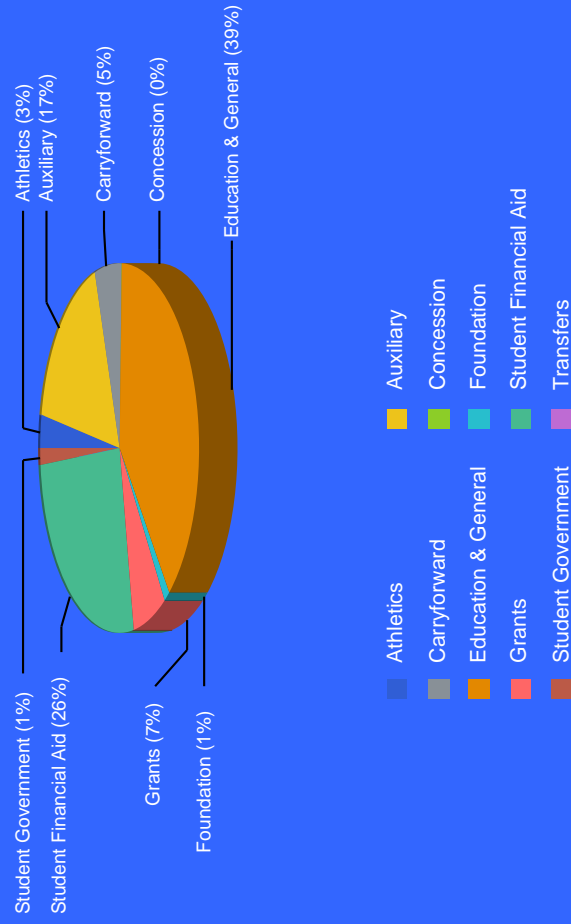


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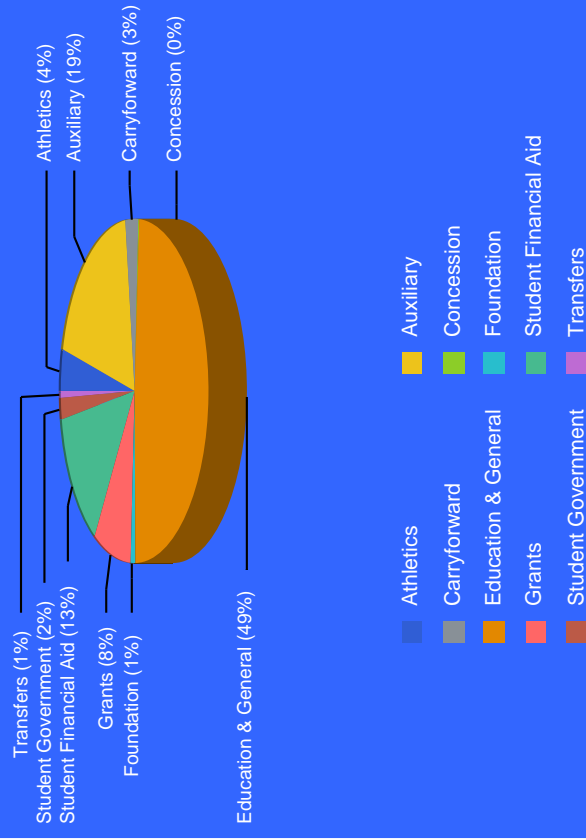
## 2015 BUDGET

### BUDGET

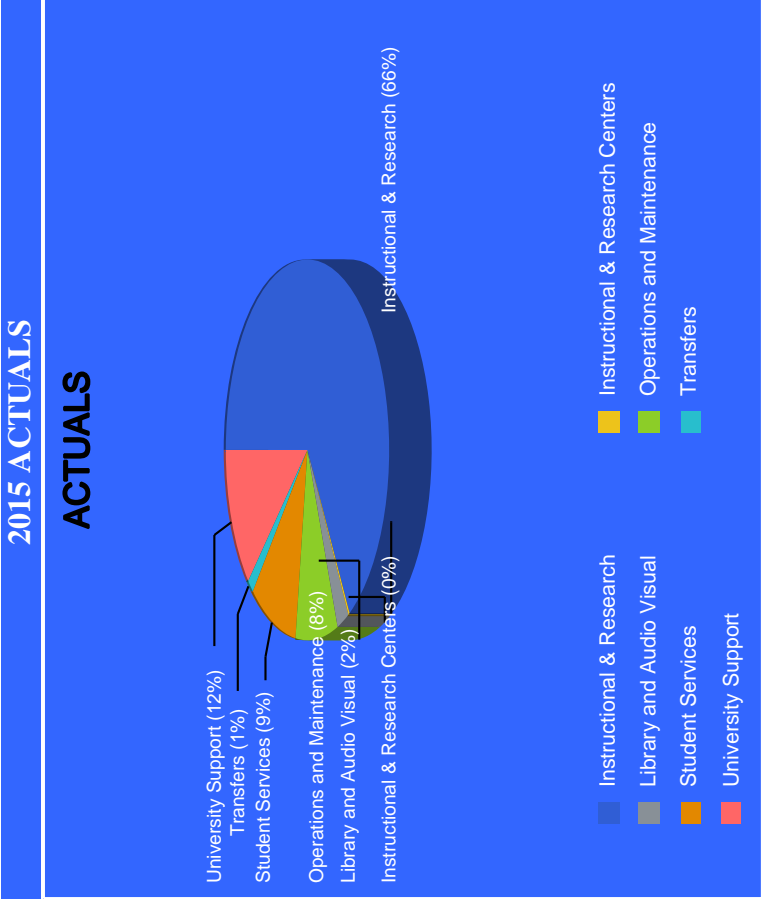
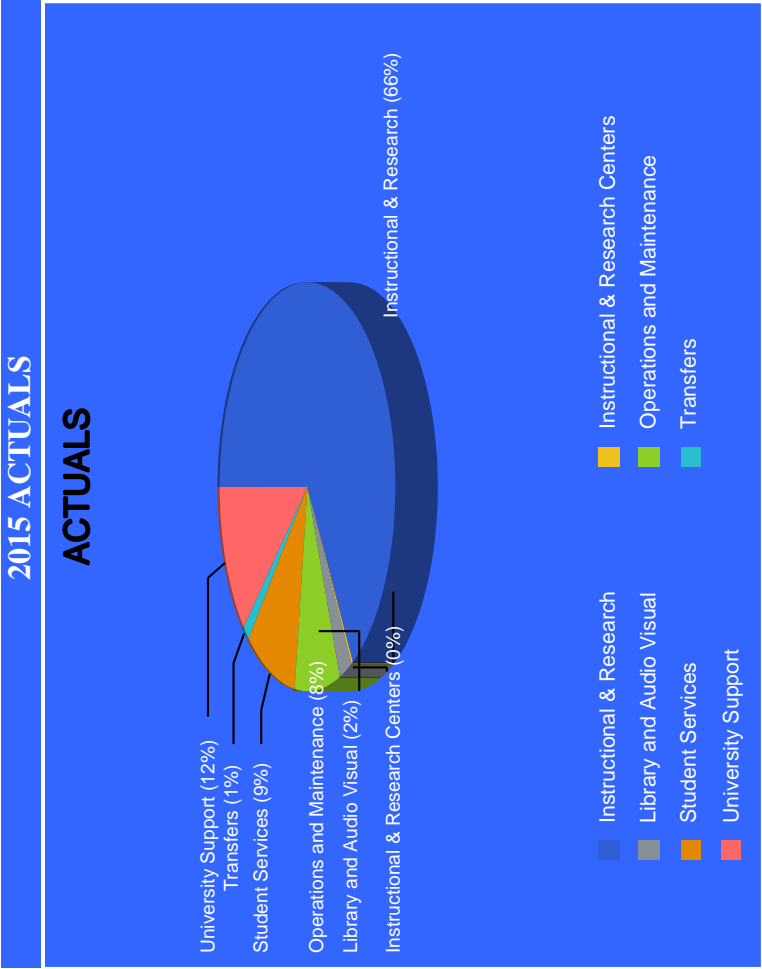


## 2015 ACTUALS

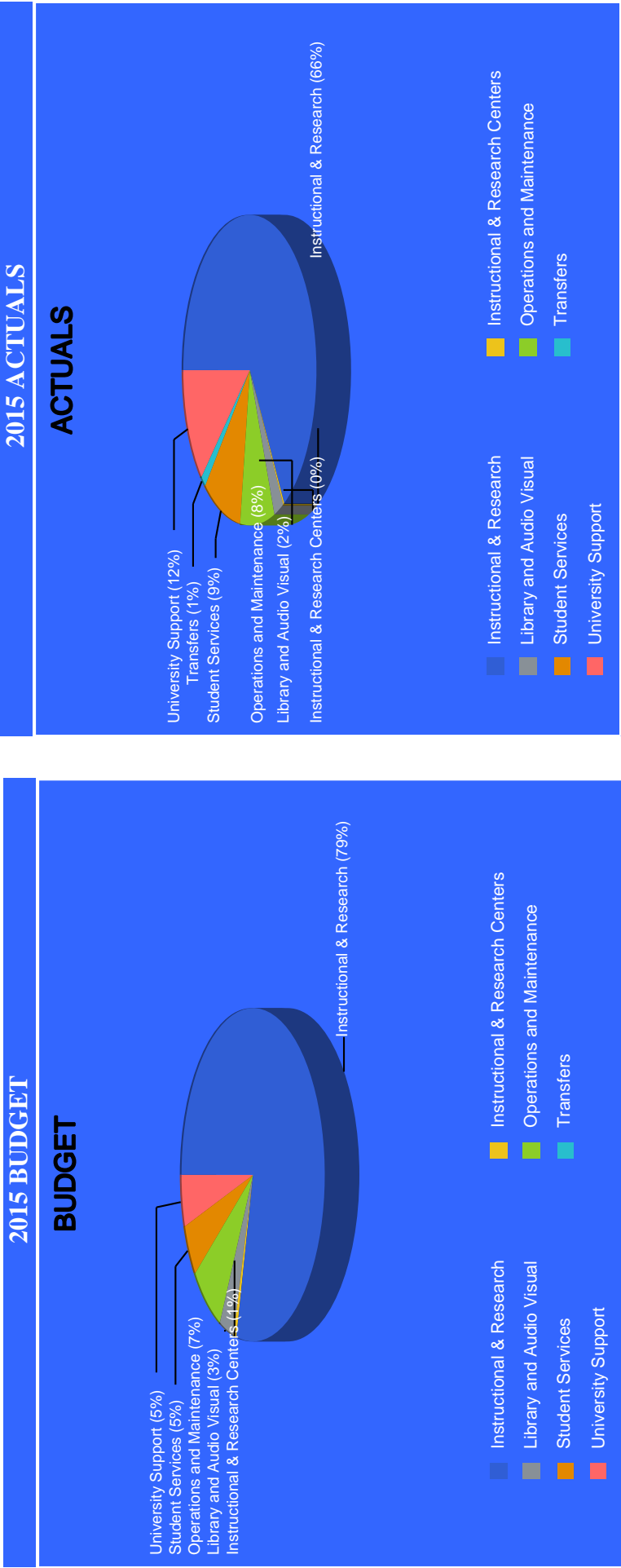
### ACTUALS



# Expenditures by Function



# Education and General by Component



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**For the Period Ending APRIL 30,2015**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,800
Cash in Bank	14,728,095
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	14,751,895
INVESTMENTS	
Special Investments w/State Treasury	208,575,103
Adjustment to Fair Market Value	1,518,856
	<hr/>
TOTAL INVESTMENTS	210,093,959
	<hr/>
RECEIVABLES	
Accounts Receivable	79,443,989
Interest & Dividends Receivable	388,790
Contracts and Grants Receivable	5,157,405
Allowance for Uncollectibles	(11,330,255)
	<hr/>
NET RECEIVABLES	73,659,929
DUE FROM OTHER FUNDS	
Due from Primary Govt.	12,250,370
Due from Component Units	917,897
	<hr/>
TOTAL DUE FROM OTHER FUNDS	13,168,267
	<hr/>
INVENTORIES	
Goods Purchased for Resale	59,113
	<hr/>
TOTAL INVENTORIES	59,113
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,779,735
Allowance for Uncollectibles	(306,920)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,472,815
	<hr/>
OTHER CURRENT ASSETS	
Prepaid Charges and Other Assets	1,805,556
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,805,556
	<hr/>
TOTAL CURRENT ASSETS	316,011,534
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,551
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,551
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	2,862,644
Adjustment to Fair Market Value	9,296
TOTAL RESTRICTED INVESTMENTS	2,871,940
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,855,722
Allowance for Uncollectibles	(156,012)
NET LOANS and NOTES RECEIVABLE	1,699,710
OTHER NON-CURRENT ASSETS	
TOTAL OTHER NON-CURRENT ASSETS	.
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	838,331,456
Infrastructure and Other Improvements	89,355,209
Furniture and Equipment	91,678,540
Library Resources	72,676,605
Prop. Under Capital Lease/Leasehold Improvements	44,858,412
Works of Art & Historical Treasures - Depreciable	1,011,503
Computer Software and Other Capital Assets	1,812,049
Accumulated Depreciation	(386,462,660)
TOTAL DEPRECIABLE CAPITAL ASSETS	753,261,114
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,846,009
Works of Art & Historical Treasures - Non-Depreciable	4,343,820
Assets to be Capitalized	10,267,297
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	27,660,929
TOTAL NON-CURRENT ASSETS	785,499,244
TOTAL ASSETS	1,101,510,778
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,101,510,778

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	4,180,291
Deposits Payable	(1,825,619)

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	2,354,672
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DUE TO OTHER FUNDS

Due to Component Units	713,651
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TOTAL DUE TO OTHER FUNDS	713,651
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Unearned Revenues	12,027,819
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	745,097
Compensated Absences Liability	1,701,307
Capital Improvement Debt Payable - Current	4,226,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,673,070
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TOTAL CURRENT LIABILITIES	21,769,212
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NON-CURRENT LIABILITIES:

Capital Leases	7,422,365
Compensated Absences Liability	27,408,304
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	9,466,667
Capital Improvement Debt Payable - Noncurrent	80,747,032

TOTAL NON-CURRENT LIABILITIES	164,471,116
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TOTAL LIABILITIES	186,240,328
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	186,240,328
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NET POSITION	915,270,450
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TOTAL LIABILITIES AND NET POSITION	1,101,510,778
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**NET POSITION**

NET INVESTMENTS IN CAPITAL ASSETS:	675,023,123
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,968,661
Capital Projects:	(13,751,699)
Other Restricted Net Assets:	21,522,196
UNRESTRICTED:	228,508,169
TOTAL NET POSITION:	915,270,450

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**For the Period Ending APRIL 30,2015**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	233,999,476
<b>Net Student Tuition and Fees</b>	<b>233,999,476</b>
Federal Grants and Contracts	14,960,343
State and Local Grants and Contracts	8,527,572
Nongovernmental Grants and Contracts	7,359,212
Sales & Services of Educational Departments	379,264
Sales & Services of Auxiliary Enterprises	38,039,300
Interest on Loans Receivable	31,005
Other Operating Revenue	22,963,091
<b>TOTAL OPERATING REVENUE</b>	<b>326,259,263</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	224,940,227
Services and Supplies	79,856,940
Utilities	10,917,225
Scholarships and Fellowships	89,177,494
Depreciation Expense	26,497,770
<b>TOTAL OPERATING EXPENSES</b>	<b>431,389,656</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(105,130,393)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	124,670,958
Federal and State Student Financial Aid	54,610,790
Investment Income	2,473,195
Other Non-Operating Revenues	3,572,760
Gain/Loss on Disposal of Capital Assets	(1,303,483)
Interest of Asset-Related Debt	(2,052,347)
Other Non-Operating Expenses	(838,941)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>181,132,932</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>76,002,539</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Capital Appropriations	5,093,065
Capital Grants, Contracts and Donations	967,145
Transfers Other	262,053
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>6,322,263</b>
<b>CHANGE IN NET POSITION</b>	<b>82,324,802</b>
Beginning Net Position	832,945,648
Adjustment to Beginning Net Position	0
Net Position, Beginning of Year, as Restated	832,945,648
Ending Net Position	915,270,450

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending APRIL 30,2015

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	234,446,323
Grants & Contracts	31,570,463
Sale & Services of Educational Departments	379,264
Sales & Services of Auxiliary Enterprises	52,349,352
Interest on Loans Receivable	31,005
Other Operating Receipts	(57,656,945)
Payments to Employees	(224,940,227)
Payments to Suppliers for Goods and Services	(95,432,273)
Payments to Students for Scholarships and Fellowship	(89,177,494)
Net Loans Issued to Students	17,341

<b>NET CASH PROVIDED FROM OPERATIONS</b>	<b>(148,413,191)</b>
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**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

State Appropriations - OTHER	124,670,958
Non-Capital Grants, Contracts and Gifts	54,599,433
Operating Subsidies and Transfers	262,053
Net Change in Funds Held for Others	(11,051,115)
Other Receipts	3,572,760
Other Expenses	(1,613,875)

<b>NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>170,440,214</b>
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**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Capital Appropriations	1,542,000
Capital Grants & Contracts	764,996
Fees for Capital Projects	(182)
Capital Subsidies and Transfers	202,078
Other Receipts for Capital Projects	805
Purchase or Construction of Capital Assets	(16,556,610)
Principal Paid on Capital Debt and Lease	(684,489)
Interest Paid on Asset Related Debt and Lease	(2,052,347)

<b>NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(16,783,749)</b>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(3,047,665)
Investment Income	2,720,158

<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(327,507)</b>
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<b>NET CHANGE IN CASH</b>	<b>4,915,767</b>
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CASH - BEGINNING OF THE YEAR	9,841,679
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CASH - END OF THE YEAR	14,757,446
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**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending April 30, 2015**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Athletics	22,133,711	17,457,233	4,676,477	79%
Auxiliary	130,622,786	85,895,241	44,727,545	66%
Concession	510,000	944,260	(434,260)	185%
Education & General	297,071,083	219,555,927	77,515,157	74%
Foundation	8,758,697	4,617,213	4,141,485	53%
Grants	51,650,409	36,957,096	14,693,313	72%
Student Financial Aid	202,133,102	59,684,027	142,449,075	30%
Student Government	11,217,531	9,003,838	2,213,693	80%
<b>SUBTOTAL</b>	<b>724,097,319</b>	<b>434,114,835</b>	<b>289,982,485</b>	<b>60%</b>
Carryforward	41,861,112	12,772,343	29,088,769	31%
Transfers	0	3,677,136	(3,677,136)	0%
<b>TOTAL NON-CAPITAL</b>	<b>765,958,431</b>	<b>450,564,314</b>	<b>315,394,117</b>	<b>59%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	219,091	(219,091)	0%
Auxiliary	0	3,383,112	(3,383,112)	0%
Concession	0	2,818	(2,818)	0%
Education & General	0	4,735,065	(4,735,065)	0%
Foundation	0	102,254	(102,254)	0%
Grants	(1,846,750)	1,093,114	(2,939,864)	(59%)
Student Government	0	101,726	(101,726)	0%
<b>TOTAL CAPITAL</b>	<b>(1,846,750)</b>	<b>9,637,180</b>	<b>(11,483,930)</b>	<b>(522%)</b>
<b>TOTAL EXPENDITURES</b>	<b>764,111,682</b>	<b>460,201,494</b>	<b>303,910,187</b>	<b>60%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending April 30, 2015**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	27,908,401	18,029,176	9,879,225	65%
Academic Support	10,024,632	7,992,890	2,031,742	80%
Auxiliary Operations	144,199,870	96,694,464	47,505,406	67%
Computing Support	12,828,139	8,983,614	3,844,525	70%
Institute & Research Centers	2,459,670	752,087	1,707,583	31%
Institutional Support	37,601,351	37,413,316	188,035	99%
Instruction	194,296,591	124,687,640	69,608,951	64%
Library/Audio-visual Services	10,989,219	5,518,329	5,470,890	50%
Plant	23,995,293	19,492,849	4,502,444	81%
Public Service	6,528,856	3,453,113	3,075,743	53%
Research	18,644,075	16,589,231	2,054,843	89%
Scholarships and Fellowships	210,549,645	76,483,696	134,065,949	36%
Student Services	24,071,577	18,024,430	6,047,147	75%
 SUBTOTAL	 724,097,319	 434,114,835	 289,982,485	 60%
 Carryforward	 41,861,112	 11,949,818	 29,911,294	 29%
Transfers	0	3,677,136	(3,677,136)	0%
 TOTAL	 765,958,431	 449,741,789	 316,216,643	 59%

**Florida Atlantic University  
Total Expenditures by Category  
For the Period Ending April 30, 2015**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	190,847,133	146,164,604	44,682,529	77%
Ops	22,171,918	15,761,617	6,410,301	71%
Expenses	84,052,033	57,629,706	26,422,327	69%
Total Education & General	297,071,083	219,555,927	77,515,157	74%
<b>Auxiliary</b>				
Salaries and Benefits	29,238,642	21,450,299	7,788,343	73%
Ops	17,060,030	10,922,878	6,137,153	64%
Expenses	84,324,114	53,522,065	30,802,049	63%
Total Auxiliary	130,622,787	85,895,241	44,727,545	66%
<b>Concession</b>				
Expenses	510,000	944,260	(434,260)	185%
Total Concession	510,000	944,260	(434,260)	185%
<b>Student Financial Aid</b>				
Salaries and Benefits	750,357	520,791	229,566	69%
Ops	3,500	667,695	(664,195)	19,077%
Expenses	201,379,245	58,495,541	142,883,704	29%
Total Student Financial Aid	202,133,102	59,684,027	142,449,075	30%
<b>Student Activity</b>				
Salaries and Benefits	1,118,494	762,222	356,272	68%
Ops	1,422,834	883,446	539,388	62%
Expenses	8,676,203	7,358,170	1,318,033	85%
Total Student Activity	11,217,531	9,003,838	2,213,693	80%
<b>Grants</b>				
Salaries and Benefits	18,820,055	14,273,810	4,546,245	76%
Ops	5,434,626	4,322,195	1,112,431	80%
Expenses	27,395,727	18,361,090	9,034,637	67%
Total Grants	51,650,409	36,957,096	14,693,313	72%
<b>Athletics</b>				
Salaries and Benefits	7,264,736	5,527,384	1,737,352	76%
Ops	793,673	385,483	408,190	49%
Expenses	14,075,302	11,544,366	2,530,936	82%
Total Athletics	22,133,711	17,457,233	4,676,477	79%
<b>Foundation</b>				
Salaries and Benefits	3,492,842	2,580,724	912,118	74%
Ops	2,101,265	1,008,736	1,092,530	48%
Expenses	3,164,590	1,027,754	2,136,837	32%
Total Foundation	8,758,697	4,617,213	4,141,485	53%
<b>Certified Forward</b>				
Salaries and Benefits	1,377,516	1,196,507	181,010	87%
Ops	491,326	610,914	(119,588)	124%
Expenses	39,992,269	8,902,767	31,089,503	22%
Total Certified Forward	41,861,112	10,710,187	31,150,925	26%
<b>Sub Total</b>				
Salaries and Benefits	251,532,259	191,279,833	60,252,425	76%
Ops	48,987,846	33,952,049	15,035,797	69%
Expenses	423,577,214	208,882,953	214,694,262	49%
Sub Total	724,097,319	434,114,835	289,982,485	60%
Transfers	0	2,916,767	(2,916,767)	0%
Carryforward	41,861,112	12,710,187	29,150,925	30%
Grand Total	765,958,431	449,741,789	316,216,643	59%

**Florida Atlantic University  
E & G by Component  
For the Period Ending April 30, 2015**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	212,531,681	145,223,655	67,308,026	68%
Instructional & Research Centers	2,195,892	608,546	1,587,346	28%
Library and Audio Visual	10,916,650	5,464,642	5,452,008	50%
Operations and Maintenance	23,989,148	19,489,024	4,500,124	81%
Student Services	16,660,402	21,565,702	(4,905,300)	129%
University Support	30,777,310	27,204,357	3,572,953	88%
 SUBTOTAL	 297,071,083	 219,555,927	 77,515,157	 74%
 Carryforward	 41,861,112	 10,710,187	 31,150,925	 26%
Transfers	0	2,916,767	(2,916,767)	0%
 TOTAL	 338,932,195	 233,182,880	 105,749,315	 69%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University  
E & G by Area of Responsibility  
For the Period Ending April 30, 2015**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Boca Colleges	249,004,743	150,422,367	98,582,376	60%
E-Learning	0	0	0	0%
General Admin. Services	(88,118,368)	(34,967,728)	(53,150,640)	40%
General Council	1,187,312	786,650	400,662	66%
HBOI	6,727,447	4,789,301	1,938,147	71%
President	945,306	763,151	182,155	81%
Undergraduate Studies	3,999,471	3,038,224	961,247	76%
Univ Prov/Chief Acad. Office	35,938,636	26,883,813	9,054,823	75%
University Libraries	8,650,777	4,287,162	4,363,615	50%
VP Admin Affairs and CAO	32,601,769	25,934,348	6,667,421	80%
VP Athletics	230,246	0	230,246	0%
VP Public Service	878,637	547,020	331,617	62%
VP for Broward	16,886,810	17,238,432	(351,621)	102%
VP for Communications	2,570,619	2,016,258	554,361	78%
VP for Finance	6,874,338	4,678,961	2,195,377	68%
VP for North Palm Beach	10,842,386	8,198,229	2,644,157	76%
VP for Research	1,679,787	547,160	1,132,627	33%
VP for Student Services	3,942,473	2,766,097	1,176,376	70%
VP for Univ. Advancement	2,228,693	1,626,483	602,210	73%
<b>SUBTOTAL</b>	<b>297,071,083</b>	<b>219,555,927</b>	<b>77,515,157</b>	<b>74%</b>
Carryforward	41,861,112	10,710,187	31,150,925	26%
Transfers	0	2,916,767	(2,916,767)	0%
<b>TOTAL</b>	<b>338,932,195</b>	<b>233,182,880</b>	<b>105,749,315</b>	<b>69%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending April 30, 2015**

	<b>EXPENSE BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Academic Support-Jupiter	0	1,186	(1,186)	0%
Admissions	3,879,455	3,338,141	541,314	86%
Admissions - Davie	196,830	137,662	59,168	70%
Admissions - Jupiter	0	1,329	(1,329)	0%
Assoc. Provost & CIO	13,430,532	9,686,275	3,744,257	72%
Assoc. VP Finance	390,846	224,588	166,258	57%
Boca Campus	114,943,151	43,500,000	71,443,151	38%
College of Arts & Letters	359,805	306,262	53,543	85%
College of Arts & Letters - Davie	3,228,921	2,574,640	654,281	80%
College of Business - Davie	4,457,287	3,687,153	770,134	83%
College of Education - Boca	11,825,424	9,657,609	2,167,815	82%
College of Education - Davie	2,622,911	1,799,970	822,941	69%
College of Education - Jupiter	2,257,101	1,697,519	559,582	75%
College of Engineering - Seatech	1,048,300	860,512	187,788	82%
College of Engineering - St Lucie	51	101	(51)	200%
College of Nursing - Davie	419,446	326,974	92,472	78%
College of Science - Davie	2,958,214	2,223,988	734,227	75%
College of Science - Jupiter	1,365,556	639,703	725,853	47%
College of Science - Port St Lucie	177,440	112,257	65,183	63%
College-CAUPA - BOCA	8,184,275	6,874,634	1,309,641	84%
College-CAUPA - Davie	364,979	308,994	55,985	85%
College-CAUPA - Jupiter	540,947	471,255	69,692	87%
College-CAUPA - Tower	1,399,792	1,201,655	198,137	86%
Davie Admin General	1,380,909	971,369	409,540	70%
Dean - Medical School	6,284,598	3,944,149	2,340,449	63%
Dean -Business-Boca Campus	21,677,430	17,798,642	3,878,788	82%
Dean Student Affairs	2,531,877	1,724,469	807,408	68%
Dean-Arts And Letters	23,694,184	20,368,366	3,325,819	86%
Dean-Biomedical Science	0	50	(50)	0%
Dean-Engineering Boca	14,322,121	11,323,389	2,998,732	79%
Dean-Nursing	6,165,637	5,055,501	1,110,136	82%
Dean-Science-Boca Campus	25,268,876	21,232,919	4,035,957	84%
Financial Aid	10,171,576	9,937,530	234,046	98%
General Admin Services	(88,118,368)	(34,967,728)	(53,150,640)	40%
Graduate College	(2,714,024)	2,264,960	(4,978,984)	(83%)
HBOI	6,727,447	4,789,301	1,938,147	71%
Honors College	4,401,519	3,661,073	740,446	83%
Jupiter Campus-Administration	1,303,954	988,265	315,689	76%
Library - Davie	1,080,310	535,103	545,207	50%
Library - Jupiter	421,013	316,884	104,129	75%
Medical School - Boca	16,639,047	10,667,110	5,971,937	64%
PO & M - Jupiter	15,000	2,025	12,975	14%
PO & M - Sea Tech	0	2,317	(2,317)	0%
President	945,306	763,151	182,155	81%
Provost And CAO	6,844,673	2,682,787	4,161,886	39%
Registrar	1,612,400	1,239,080	373,320	77%
Registrar - Davie	127,564	87,915	39,649	69%
Registrar - Jupiter	0	370	(370)	0%
Sr VP Strategic Relations & General Council	1,187,312	786,650	400,662	66%
Student Affairs - Davie	315,371	255,219	60,152	81%
Undergraduate Studies	3,999,471	3,038,224	961,247	76%
University Libraries	8,650,777	4,287,162	4,363,615	50%
VP Admin Affairs and CAO	32,601,769	25,934,348	6,667,421	80%
VP Athletics	230,246	0	230,246	0%
VP Finance	6,483,492	4,454,373	2,029,118	69%
VP Public Affairs	2,570,619	2,016,258	554,361	78%

**Florida Atlantic University  
E & G - Expenses by Department  
For the Period Ending April 30, 2015**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
VP Public Service	878,637	547,020	331,617	62%
VP Student Affairs	1,410,596	1,041,628	368,968	74%
VP-University Advancement	2,228,693	1,626,483	602,210	73%
Vice President - Research	1,679,787	547,160	1,132,627	33%
<b>SUBTOTAL</b>	<b>297,071,083</b>	<b>219,555,927</b>	<b>77,515,157</b>	<b>74%</b>
Carryforward	41,861,112	10,710,187	31,150,925	26%
Transfers	0	2,916,767	(2,916,767)	0%
<b>TOTAL</b>	<b>338,932,195</b>	<b>233,182,880</b>	<b>105,749,315</b>	<b>69%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2015**

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(62,320)	4,944,565	1,725,689	1,694,892
DOR Operating Accounts YTD	0	5,160,473	4,734,752	3,622,025
Subtotal Overhead	(62,320)	10,105,037	6,460,441	5,316,917
Clearwire Funding	0	144,287	34,694	90,072
Cost Sharing Accounts	(77,166)	119,317	70,552	49,659
Federal Flow Through	(12,930,958)	16,989,991	6,158,670	6,156,527
Federal Grants	(46,249,820)	24,454,852	8,722,986	8,402,359
Financial Statement Adjustment	9,235,171	4,833,894	(26,229)	0
Foundation Grants	(6,896,920)	5,648,996	1,740,592	1,405,767
HBOI Overhead Funds	0	4,667,765	3,958,889	1,353,609
Henderson School	7,492,453	6,935,014	6,569,308	5,643,938
Internal and Travel Awards	0	1,781,402	1,000,904	1,096,083
Overhead Holding	4,500,000	1,757,419	278,194	3,119,310
Private / Other Grants	96,833,409	(31,767,187)	2,634,913	2,449,812
Research Corporation Grants	(35,803)	289,837	18,862	71,961
State Grants	(4,815,594)	5,689,784	1,800,393	1,801,083
Subtotal Other	47,054,773	41,545,371	32,962,727	31,640,179
<b>TOTAL</b>	<b>46,992,453</b>	<b>51,650,409</b>	<b>39,423,168</b>	<b>36,957,096</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2015**

	<b>NET BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Administrative Allowance	174,274	311,806	508,533	(196,726)	371,000	(113)
Alternative / Private Loans	0	5,710,173	5,723,065	(12,892)	12,892	0
Certifying Veterans & Eligible	(1,656)	6,408	1,053	5,355	(7,011)	(323)
College Work Study Fund	0	0	40,436	(40,436)	40,436	0
Federal Work Study Program 2013-14	0	13,281	0	13,281	(13,281)	0
Federal Work Study Program 2014-15	0	625,676	625,676	0	0	0
Financial Aid Fee Fund	(2,238)	6,792,676	1,209,327	5,583,349	(5,585,587)	(249,479)
Financial Aid Interest Income	(62,000)	179,222	330,946	(151,724)	89,724	245
Financial Statement Adjustments	0	(113,551,330)	(113,601,715)	50,384	(50,384)	0
First Generation Matching Grant Pgm	0	679,384	678,213	1,171	(1,171)	0
Florida Work Experience Program	0	12,953	10,543	2,411	(2,411)	0
Foundation School	50,000	3,207,330	2,921,375	285,955	(235,955)	572
Grant and Aids-Financial Aid	349	0	(165,064)	165,064	(164,715)	47,296
Job Location & Development 2013-14	0	467	0	467	(467)	0
Job Location & Development 2014-15	0	32,790	34,723	(1,933)	1,933	0
PELL	0	40,833,237	40,856,549	(23,312)	23,312	0
SEOG	0	484,965	492,965	(8,000)	8,000	0
Scholarship Funds Other	0	1,689,158	1,779,266	(90,107)	90,107	0
Stafford	(51,503)	106,037,693	105,886,152	151,541	(203,044)	(294)
State Programs - Financial Aid Fund	0	12,313,848	12,351,985	(38,138)	38,138	0
<b>TOTAL</b>	<b>107,226</b>	<b>65,379,736</b>	<b>59,684,027</b>	<b>5,695,709</b>	<b>(5,588,483)</b>	<b>5,312</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending April 30, 2015**

	<b>CLAIM ON CASH</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
Arts and Letters	240,600	357,249	246,812	191,166	55,647	166,083	54%
Athletics	(1,808,887)	0	0	0	0	0	0%
Auxiliary General Admin Services	(55,225,486)	4,326,797	4,135,281	8,573,899	(4,438,618)	(4,247,102)	198%
Biomedical Sci.	0	0	6,033	12,017	(5,983)	(12,017)	0%
Broward Campus	907,881	1,105,361	735,106	548,461	186,645	556,900	50%
Business	12,060,496	19,651,115	14,225,801	10,187,106	4,038,696	9,464,009	52%
CAUPA	480,278	1,657,270	1,125,138	992,365	132,773	664,905	60%
Center For Environmental Studies	41,595	72,482	7,080	12,867	(5,786)	59,615	18%
Education	1,232,079	5,089,030	3,243,876	3,273,758	(29,882)	1,815,272	64%
Engineering	397,638	379,683	69,786	138,423	(68,637)	241,260	36%
Faculty Practice	16,634	0	0	(1,634)	1,634	1,634	0%
Financial Statements Adjustment	879,454	0	0	0	0	0	0%
HBOI	947,001	2,114,169	872,650	1,178,788	(306,138)	935,381	56%
Honors College	2,963,065	1,647,732	1,916,735	725,376	1,191,359	922,356	44%
Housing	5,502,079	10,275,499	6,092,561	1,427,211	4,665,350	8,848,288	14%
Jupiter Campus	687,623	726,448	777,285	552,386	224,898	174,062	76%
Library	731,580	683,569	349,490	202,498	146,991	481,071	30%
Medical School	434,076	5,165,044	3,840,628	3,730,134	110,495	1,434,910	72%
Nursing	327,692	1,600,016	799,754	889,639	(89,884)	710,377	56%
Open University	6,496,745	3,736,546	4,302,034	2,964,441	1,337,593	772,105	79%
Presidents Auxiliaries	(4,301,852)	5,275,853	129,044	2,017,798	(1,888,754)	3,258,055	38%
Provost	6,705,675	7,756,400	4,710,091	2,967,089	1,743,002	4,789,311	38%
Science	490,762	1,286,294	786,054	768,160	17,894	518,134	60%
Sr. VP Finance	6,753,846	4,290,711	17,236,517	15,397,964	1,838,553	(11,107,253)	359%
Strategic Planning	783,678	324,606	30,806	17,934	12,872	306,672	6%
Student Affairs	35,202,351	31,850,481	26,196,139	19,796,020	6,400,119	12,054,461	62%
Traffic & Parking	30,546	7,603,085	7,064,612	3,844,685	3,219,928	3,758,400	51%
Treasure Coast	15,096	2,724	78	0	78	2,724	0%
Undergraduate Studies	2,099,262	6,444,619	5,507,753	3,698,267	1,809,486	2,746,352	57%
University Advertising	7,306	0	409	640	(231)	(640)	0%
VP & Architect	1,307,873	2,575,003	1,298,502	829,041	469,461	1,745,962	32%
VP Research Auxiliaries	98,920	525,000	530,000	362,034	167,966	162,966	69%
<b>TOTAL</b>	<b>26,505,605</b>	<b>126,522,786</b>	<b>106,236,056</b>	<b>85,298,532</b>	<b>20,937,525</b>	<b>41,224,254</b>	<b>67%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2015**

**Operating Revenues**

**Undergraduate**

Fall	69,255,164
Spring	52,160,374
Summer	20,342,691
	<hr/>
	141,758,229

**Graduate/Thesis**

Fall	14,165,471
Spring	(5,922)
Summer	4,556,514
Medical School - Fees	7,588,052
	<hr/>
	26,304,114

Late Payment Fees	598,200
Application Fees - Registration	692,234
Repeat Course Surcharge	1,039,584
Misc Revenue	726,887
	<hr/>

Total Operating Revenues	145,542,021
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**Operating Expenses**

Salaries & Benefits	69,817,663
Exemptions	20,511,474
Other Personal Services	294,976
	<hr/>

Total Operating Expenses	90,624,113
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Income / (Loss) Before Transfers	54,917,908
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**Transfers In /(Out) and Carryforward**

Interest Income	606,788
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Total Transfers In / (Out) and Carryforward	606,788
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Change in Net Assets	55,524,697
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**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending April 30, 2015**

**REVENUES**

Grant Revenue-State	100,000
Investment Income - Unrestricted	601
State Grants	6,468,707

**TOTAL REVENUES**

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**6,569,308**

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**EXPENSES**

A & P Prorated Benefits Expense	61,845
Adjunct Faculty	6,515
Administrative & Professional	199,501
Agricultural Supplies	179
Application Software-Licenses	8,532
Bedding And Other Textiles	771
Bonus Payments	94,985
Books - Cost Less Than 250.00	663
Cellular Telephones	5,205
Common Labor	10,364
Communication Equipment	18,274
Copy Equipment Rental	3,207
Custodial And Janitorial Services	154,564
Data Proc.Equip <\$5,000.00	11,822
Data Processing Equip.<\$5,000	233,695
Default pCard Purchases	110
Distr & Trans-Inter-Fund	19,282
Educational Equipment < \$5,000	222,647
Educational Supplies	237,907
Electricity	153,074
Equipment < \$5,000	12,134
Examination And Testing Services	21,772
Faculty	2,429,142
Faculty Prorated Benefits Expense	680,159
Food Products	958
Freight	806
Furniture & Equipment < \$5,000	1,160
General Insurance	33,626
Graduate Assistants	28,246
In State-Registration	578
Indep.Contract-Not Classified	22,041
Information Technology Supplies	61,693
Janitorial & Household Supplies	5
Lab Supplies and Chemicals	11,345
Manual Check Charges	25
Medical Supplies	992
Membership Dues	12,392
Misc. Telecommunication Charges	875

Natural Gas	7,363
OPS -Other	223,177
OPS-Affordable Care Benefit	1,896
Office Equipment-Non Consumable	36
Office Supplies-Consumable	81,145
Office Supplies-Non-Consumable	462
Other Current Charges-Other	9,369
Other Insurance	80
Other Material And Supplies	60,159
Other Vendor Services	78
Out of State-Registration	185
Out-Of-State Travel	6,475
Overload-OPS	127,677
Parts And Fittings	1,988
Postage	3,958
Printing And Reproduction	1,184
R&M- Vehicles	422
Repairs And Maintenance-Commodities	16,218
Repairs And Maintenance-Services	22,695
Replacement Parts	80
Sick Leave Payout	4,138
Social Security-OPS	12,872
Software License	74,915
Software Supplies/Maint.<\$5,000	54
Student Assistant	24,679
Subscriptions	15,713
Toll Call Telegram	1
Transp. Access Fees For HS Students	157
U S P S	125,078
USPS Prorated Benefits Expense	48,780
Unemployment Compensation Benefits	2,208
Vehicle Rental	161
Water And Sewerage	5,915
Wide Area Telecom Service	3,529

<b>TOTAL EXPENSES</b>	<b>5,643,938</b>
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<b>NET REVENUES/(EXPENSES)</b>	<b>925,370</b>
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**Florida Atlantic University**  
**STUDENT GOVERNMENT**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2015**

**Operating Revenues**

A & S Fees	10,477,826
Misc Revenue	18,861
	<hr/>
Total Operating Revenues	10,496,687
	<hr/>

**Operating Expenses**

Salaries & Benefits	762,222
Other Personal Services	883,446
Contractual Services	1,124,090
Telecommunication	38,439
Freight & Postage	546
Printing	67,154
Repairs & Maintenance	108,941
Travel	290,988
Utilities	24,304
Moving Expenses	2,254
Rental Expenses	131,141
Materials & Supplies	342,861
Educational Aids and Scholarships	40,763
Furniture and Equipment	98,500
Insurance	5,579
Other Expense	353,915
	<hr/>
Total Operating Expenses	4,590,436
	<hr/>
Income / (Loss) Before Transfers	5,906,251

**Transfers In /(Out)**

Interest Income	54,115
Transfers In	147,780
Transfers Out	(4,630,821)
Administrative Overhead	(97,873)
	<hr/>
Total Transfers In / (Out)	(4,526,799)
	<hr/>

Change in Net Assets	1,379,452
	<hr/> <hr/>

**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2015**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletic Revenue Budgeted	17,057,836	0	17,057,836
Athletic Fees	0	14,686,713	(14,686,713)
Baseball	0	21,185	(21,185)
Basketball	0	70,015	(70,015)
Football	0	157,489	(157,489)
Soccer	0	5,242	(5,242)
Softball	0	18,809	(18,809)
Volleyball	0	2,142	(2,142)
Concession Revenue	0	7,925	(7,925)
Guarantees	0	1,288,670	(1,288,670)
Sponsorship	0	251,271	(251,271)
NCAA Revenue	0	109,350	(109,350)
Miscellaneous Revenue	0	1,149,408	(1,149,408)
Rental Revenue	0	7,935	(7,935)
Total Operating Revenues	<u>17,057,836</u>	<u>17,776,152</u>	<u>(718,316)</u>
<b>Operating Expenses</b>			
Salaries & Benefits	7,264,736	5,531,373	1,733,363
Other Personal Services	793,673	385,483	408,190
Contractual Services	14,075,302	728,062	13,347,240
Telecommunication	0	81,904	(81,904)
Freight & Postage	0	13,514	(13,514)
Printing	0	54,255	(54,255)
Repairs & Maintenance	0	511,058	(511,058)
Travel	0	2,512,936	(2,512,936)
Utilities	0	52,528	(52,528)
Medical Services	0	40,451	(40,451)
Materials & Supplies	0	1,383,503	(1,383,503)
Educational Aids & Scholarships	0	3,987,439	(3,987,439)
Furniture & Equipment	0	227,778	(227,778)
Insurance	0	376,262	(376,262)
Game Guarantees	0	550,530	(550,530)
Other Expense	0	589,829	(589,829)
Rent Expense	0	308,019	(308,019)
Total Operating Expenses	<u>22,133,711</u>	<u>17,334,923</u>	<u>4,798,787</u>
Income / (Loss) Before Transfers	<u>(5,075,875)</u>	<u>441,229</u>	<u>(5,517,104)</u>
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	3,301,357	360,000	2,941,357
Transfers Out	0	(122,310)	122,310
Transfer From Trustee	0	2,000,000	(2,000,000)
Athletics Fees Transferred to Regions	0	(606,726)	606,726
Total Transfers In / (Out) and Carryforward	<u>3,301,357</u>	<u>1,630,964</u>	<u>1,670,393</u>
Change in Net Assets	<u>(1,774,518)</u>	<u>2,072,194</u>	<u>(3,846,711)</u>

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
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**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending April 30, 2015**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	37,650	0	90,087	(90,087)	(52,437)	239%
Baldwin House Events	92,350	0	136,057	(136,057)	(43,707)	147%
Broward Chamber Music- Concession	5,000	0	5,044	(5,044)	(44)	101%
CONCES-Tech Runway	15,000	0	11,293	(11,293)	3,707	75%
Campus Conc-Dev/Alumni	10,000	0	7,648	(7,648)	2,352	76%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concessions-Admissions	30,000	0	20,839	(20,839)	9,161	69%
Campus Concessions-Broward	16,000	0	10,214	(10,214)	5,786	64%
Cocession-VP Public Service	11,000	0	10,604	(10,604)	396	96%
Community Service	2,000	0	1,232	(1,232)	769	62%
Conc Dean Undergraduate Programs	20,000	0	16,167	(16,167)	3,833	81%
Conc Other-Provost & CAO	32,760	0	26,519	(26,519)	6,241	81%
Conc Other-VP Student Affairs	21,000	0	9,136	(9,136)	11,864	44%
Concession Marketing & Creative Ser	7,500	0	6,643	(6,643)	857	89%
Concession Other-General	(70,760)	1,054,300	375,000	679,300	(445,760)	(530%)
Concession Other-President	60,000	0	22,540	(22,540)	37,460	38%
Concession Other-Service Awards	43,000	0	34,766	(34,766)	8,234	81%
Concession- ADHUS	11,000	0	1,074	(1,074)	9,926	10%
Concession- Honors College Housing	2,000	0	379	(379)	1,621	19%
Concession- Housing	7,000	0	1,132	(1,132)	5,868	16%
Concession-Academic Affairs Oper.	5,000	0	4,233	(4,233)	767	85%
Concession-Graduation	15,000	0	7,735	(7,735)	7,265	52%
Concession-University Architect	3,000	0	83	(83)	2,917	3%
Concession-University Attorney	3,000	0	529	(529)	2,471	18%
Concession-VP Finance	28,500	2,250	79,952	(77,702)	(51,452)	281%
Concession-VP Northern Campus	5,000	0	4,295	(4,295)	705	86%
Concession-VP Student Serv Broward	1,000	0	80	(80)	920	8%
Concessions Owls Racing	7,000	0	1,498	(1,498)	5,502	21%
Concessions_VP Chief Admin Office	11,000	0	732	(732)	10,268	7%
Government Relations Concession	5,000	0	4,850	(4,850)	150	97%
Graduate Studies Concession	10,000	0	7,980	(7,980)	2,020	80%
Jupiter Life Science Initiative	10,000	0	6,818	(6,818)	3,182	68%
Marching Band - Concession	3,000	0	1,288	(1,288)	1,712	43%
President's Search	50,000	0	37,815	(37,815)	12,185	76%
<b>TOTAL</b>	<b>510,000</b>	<b>1,056,550</b>	<b>944,260</b>	<b>112,290</b>	<b>(434,260)</b>	<b>185%</b>