



Financial Statements
February 28, 2025



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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
February 28, 2025

Current Assets	
Cash and Cash Equivalents	7,738,916
Investments	484,032,329
Accounts Receivable, Net	55,200,302
Loans, Leases and Notes Receivable, Net	1,687,309
Due from State	40,205,647
Due from Component Units/University	3,607,296
Inventories	-
Other Current Assets	3,085,144
Total Current Assets	595,556,943
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	3,853,766
Loans, Leases, and Notes Receivable, Net - Noncurrent	10,636,135
Depreciable Capital Assets, Net	588,888,273
Nondepreciable Capital Assets	254,624,348
Right-to-Use Leases, Net	6,796,529
Total Noncurrent Assets	864,799,051
Total Assets	1,460,355,995
Deferred Outflows Of Resources	
	82,049,936
Current Liabilities	
Accounts Payable	(17,762,295)
Salaries and Wages Payable	(15,635,291)
Deposits Payable	(16,803,887)
Due to Component Units/University	(195,872)
Unearned Revenue	(22,127)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable - Current	(3,033,926)
Installment Purchases Payable - Current	(1,040,700)
Right to Use Lease Payable - Current	(1,130,287)
Unearned Lease Revenue	-
Compensated Absences Payable - Current	(3,727,877)
Net Pension Liability - Current	(4,036,045)
Total Current Liabilities	(63,388,306)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(30,139,263)
Installment Purchases Payable	(13,580,300)
Right to Use Lease Payable	(5,924,363)
Compensated Absences Payable	(32,724,567)
Other Postemployment Benefits Payable	(150,189,847)
Deferred Revenues	-
Net Pension Liability	(171,283,066)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(403,841,407)
Total Liabilities	(467,229,713)
Deferred Inflows Of Resources	
	(112,844,805)
Total Net Position	962,331,412

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended February 28, 2025

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	210,359,178
Federal Grants & Contracts	27,056,046
State & Local Grants and Contracts	15,044,458
Non-Governmental Grants & Contracts	8,183,349
Sales & Service of Educational Departments	545,963
Sales & Services of Auxiliary Enterprises (Net)	77,991,637
Interest on Loans & Notes Receivable	(939,862)
Other Operating Revenues	5,970,431
Total Operating Revenues	344,211,200
Operating Expenses	
Compensation & Employee Benefits	343,124,073
Services & Supplies	90,374,363
Utilities & Communications	11,172,393
Scholarships, Fellowships & Waivers	102,069,024
Depreciation	23,756,031
Total Operating Expenses	570,495,885
Operating Income (Loss)	(226,284,685)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	147,412,099
Federal & State Student Financial Aid	88,860,203
Investment Income (Loss)	14,291,054
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	13,314,537
Gain (Loss) on Disposal of Capital Assets	(128,991)
Interest on Capital Asset-Related Debt	(887,981)
Other Non-Operating Expenses	-
Net Non-Operating Revenues (Expenses)	262,860,921
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	36,576,235
State Capital Appropriations	3,138,083
Capital Grants, Contracts, Donations & Fees	24,500
Other Revenues from Transfers In	54,444,156
Other Expenses from Transfers Out	54,444,156
Increase (Decrease) in Net Position	39,738,818
Net Position, Beginning of Year	922,592,594
Adjustment to Beginning Net Position	
Net Position, Beginning of Year, as Restated	922,592,594
Net Position, End of Year	962,331,412