



Financial Statements
December 31, 2024



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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
December 31, 2024

Current Assets	
Cash and Cash Equivalents	4,475,069
Investments	448,748,164
Accounts Receivable, Net	162,107,652
Loans, Leases and Notes Receivable, Net	1,652,402
Due from State	48,401,690
Due from Component Units/University	3,357,365
Inventories	-
Other Current Assets	2,251,603
Total Current Assets	670,993,945
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	3,841,362
Loans, Leases, and Notes Receivable, Net - Noncurrent	10,644,569
Depreciable Capital Assets, Net	592,708,760
Nondepreciable Capital Assets	239,940,747
Right-to-Use Leases, Net	6,796,529
Total Noncurrent Assets	853,931,967
Total Assets	1,524,925,912
Deferred Outflows Of Resources	
	82,049,936
Current Liabilities	
Accounts Payable	(5,659,490)
Salaries and Wages Payable	(3,021,107)
Deposits Payable	(8,031,052)
Due to Component Units/University	4,113
Unearned Revenue	(198,454)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable - Current	(3,033,926)
Installment Purchases Payable - Current	(1,464,100)
Right to Use Lease Payable - Current	(1,130,287)
Unearned Lease Revenue	-
Compensated Absences Payable - Current	(3,727,877)
Net Pension Liability - Current	(4,036,045)
Total Current Liabilities	(30,298,224)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(30,139,263)
Installment Purchases Payable	(13,580,300)
Right to Use Lease Payable	(5,924,363)
Compensated Absences Payable	(32,724,567)
Other Postemployment Benefits Payable	(150,189,847)
Deferred Revenues	-
Net Pension Liability	(171,283,066)
Other Non-current Liabilities	-
Total Noncurrent Liabilities	(403,841,407)
Total Liabilities	(434,139,631)
Deferred Inflows Of Resources	
	(112,844,805)
Total Net Position	1,059,991,412

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended December 31, 2024

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	201,352,916
Federal Grants & Contracts	18,594,150
State & Local Grants and Contracts	10,714,018
Non-Governmental Grants & Contracts	5,846,333
Sales & Service of Educational Departments	372,678
Sales & Services of Auxiliary Enterprises (Net)	77,716,986
Interest on Loans & Notes Receivable	(943,953)
Other Operating Revenues	4,784,366
Total Operating Revenues	318,437,495
Operating Expenses	
Compensation & Employee Benefits	241,214,625
Services & Supplies	67,543,677
Utilities & Communications	8,177,299
Scholarships, Fellowships & Waivers	35,053,527
Depreciation	17,795,091
Total Operating Expenses	369,784,219
Operating Income (Loss)	(51,346,724)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	102,490,509
Federal & State Student Financial Aid	62,833,743
Investment Income (Loss)	11,096,340
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	10,029,818
Gain (Loss) on Disposal of Capital Assets	(54,957)
Interest on Capital Asset-Related Debt	(812,495)
Other Non-Operating Expenses	-
Net Non-Operating Revenues (Expenses)	185,582,959
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	134,236,235
State Capital Appropriations	3,138,083
Capital Grants, Contracts, Donations & Fees	24,500
Other Revenues from Transfers In	42,622,710
Other Expenses from Transfers Out	42,622,710
Increase (Decrease) in Net Position	137,398,818
Net Position, Beginning of Year	922,592,594
Adjustment to Beginning Net Position	
Net Position, Beginning of Year, as Restated	922,592,594
Net Position, End of Year	1,059,991,412