



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
September 30, 2018



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
September 30, 2018

Current Assets	
Cash and Cash Equivalents	6,523,639
Investments	285,036,205
Accounts Receivable, Net	31,584,914
Loans and Notes Receivable, Net	4,825,161
Due from State	34,959,470
Due from Component Units/University	5,978,805
Inventories	-
Other Current Assets	1,570,895
Total Current Assets	370,479,089
Non Current Assets	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	19,690,027
Loans and Notes Receivable, Net - Noncurrent	408,956
Depreciable Capital Assets, Net	684,883,502
Nondepreciable Capital Assets	43,603,892
Total Noncurrent Assets	748,595,841
Total Assets	1,119,074,930
Deferred Outflows Of Resources	64,772,601
Current Liabilities	
Accounts Payable	(2,996,354)
Construction Contracts Payable	-
Salaries and Wages Payable	(957,302)
Deposits Payable	(7,319,098)
Due to Component Units/University	(1,171,291)
Unearned Revenue	(5,246,186)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(4,821,180)
Capital Lease(s) Payable - Current	(654,864)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,336,135)
Net Pension Liability - Current	(3,270,334)
Total Current Liabilities	(29,172,744)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(62,592,117)
Capital Lease(s) Payable	(6,272,859)
Compensated Absences Payable	(29,692,871)
Other Postemployment Benefits Payable	(178,922,000)
Deferred Revenues	(8,266,666)
Net Pension Liability	(114,351,072)
Other Non-current Liabilities	(1,649,202)
Total Noncurrent Liabilities	(401,746,787)
Total Liabilities	(430,919,531)
Deferred Inflows Of Resources	(28,820,056)
Total Net Position	724,107,944

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended September 30, 2018

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	99,722,343
Federal Grants & Contracts	7,271,120
State & Local Grants and Contracts	3,877,337
Non-Governmental Grants & Contracts	5,102,810
Sales & Service of Educational Departments	211,561
Sales & Services of Auxiliary Enterprises (Net)	32,133,569
Interest on Loans & Notes Receivable	11,370
Other Operating Revenues	1,823,605
Total Operating Revenues	150,153,715
Operating Expenses	
Compensation & Employee Benefits	79,170,183
Services & Supplies	25,625,820
Utilities & Communications	2,725,162
Scholarships, Fellowships & Waivers	54,069,618
Depreciation	7,747,154
Total Operating Expenses	169,337,937
Operating Income (Loss)	(19,184,222)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	45,546,571
Federal & State Student Financial Aid	33,643,156
Investment Income (Loss)	1,009,435
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	6,445,132
Gain (Loss) on Disposal of Capital Assets	(100,715)
Interest on Capital Asset-Related Debt	(6,514)
Other Non-Operating Expenses	(5,340)
Net Non-Operating Revenues (Expenses)	86,531,725
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	67,347,503
State Capital Appropriations	-
Capital Grants, Contracts, Donations & Fees	42,484
Other Revenues from Transfers In	9,198,593
Other Expenses from Transfers Out	9,198,593
Increase (Decrease) in Net Position	67,389,987
Net Position, Beginning of Year	656,717,957
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	656,717,957
Net Position, End of Year	724,107,944