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FLORIDA ATLANTIC  
UNIVERSITY

**Financial Statements**  
**October 31, 2018**



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FLORIDA ATLANTIC  
UNIVERSITY

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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**October 31, 2018**

<b>Current Assets</b>	
Cash and Cash Equivalents	4,586,840
Investments	273,040,993
Accounts Receivable, Net	38,344,362
Loans and Notes Receivable, Net	4,707,388
Due from State	34,959,080
Due from Component Units/University	5,504,074
Inventories	-
Other Current Assets	1,322,038
<b>Total Current Assets</b>	<b>362,464,775</b>
<b>Non Current Assets</b>	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	19,720,363
Loans and Notes Receivable, Net - Noncurrent	397,514
Depreciable Capital Assets, Net	682,597,264
Nondepreciable Capital Assets	46,855,166
<b>Total Noncurrent Assets</b>	<b>749,579,771</b>
<b>Total Assets</b>	<b>1,112,044,546</b>
<b>Deferred Outflows Of Resources</b>	<b>64,772,601</b>
<b>Current Liabilities</b>	
Accounts Payable	(1,949,059)
Construction Contracts Payable	-
Salaries and Wages Payable	(1,421,035)
Deposits Payable	(6,107,609)
Due to Component Units/University	(1,292,288)
Unearned Revenue	(8,436,312)
<b>Long-Term Liabilities - Current Portion</b>	
Capital Improvement Debt Payable	(4,821,180)
Capital Lease(s) Payable - Current	(630,599)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,336,135)
Net Pension Liability - Current	(3,270,334)
<b>Total Current Liabilities</b>	<b>(30,664,551)</b>
<b>Noncurrent Liabilities</b>	
Capital Improvement Debt Payable	(62,592,117)
Capital Lease(s) Payable	(6,272,859)
Compensated Absences Payable	(29,692,871)
Other Postemployment Benefits Payable	(178,922,000)
Deferred Revenues	(8,266,666)
Net Pension Liability	(114,351,072)
Other Non-current Liabilities	(1,649,202)
<b>Total Noncurrent Liabilities</b>	<b>(401,746,787)</b>
<b>Total Liabilities</b>	<b>(432,411,338)</b>
<b>Deferred Inflows Of Resources</b>	<b>(28,820,056)</b>
<b>Total Net Position</b>	<b>715,585,753</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**For the Period Ended October 31, 2018**

<b>Operating Revenues</b>	
Student Tuition & Fees, Net of Scholarship Allowances	116,778,276
Federal Grants & Contracts	10,152,847
State & Local Grants and Contracts	5,398,664
Non-Governmental Grants & Contracts	5,305,907
Sales & Service of Educational Departments	302,631
Sales & Services of Auxiliary Enterprises (Net)	29,279,003
Interest on Loans & Notes Receivable	17,074
Other Operating Revenues	2,615,304
<b>Total Operating Revenues</b>	<b>169,849,706</b>
<b>Operating Expenses</b>	
Compensation & Employee Benefits	109,421,787
Services & Supplies	36,679,830
Utilities & Communications	3,958,646
Scholarships, Fellowships & Waivers	55,999,461
Depreciation	10,332,699
<b>Total Operating Expenses</b>	<b>216,392,423</b>
<b>Operating Income (Loss)</b>	<b>(46,542,717)</b>
<b>Non-Operating Revenues (Expenses)</b>	
State Noncapital Appropriations	59,852,270
Federal & State Student Financial Aid	35,090,531
Investment Income (Loss)	1,481,343
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	9,062,483
Gain (Loss) on Disposal of Capital Assets	(104,670)
Interest on Capital Asset-Related Debt	(8,588)
Other Non-Operating Expenses	(5,340)
<b>Net Non-Operating Revenues (Expenses)</b>	<b>105,368,029</b>
<b>Income (Loss) Before Other Revenues, Expenses, Gains or Losses</b>	<b>58,825,312</b>
State Capital Appropriations	-
Capital Grants, Contracts, Donations & Fees	42,484
Other Revenues from Transfers In	15,509,336
Other Expenses from Transfers Out	15,509,336
<b>Increase (Decrease) in Net Position</b>	<b>58,867,796</b>
<b>Net Position, Beginning of Year</b>	<b>656,717,957</b>
<b>Adjustment to Beginning Net Position</b>	<b>-</b>
<b>Net Position, Beginning of Year, as Restated</b>	<b>656,717,957</b>
<b>Net Position, End of Year</b>	<b>715,585,753</b>