Financial Statements
March 31, 2020
# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Statement of Net Position</th>
<th>1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statement of Revenues, Expenses and Changes in Net Position</td>
<td>2</td>
</tr>
</tbody>
</table>
## Current Assets
- Cash and Cash Equivalents: $36,626,563
- Investments: $237,741,553
- Accounts Receivable, Net: $44,249,394
- Loans and Notes Receivable, Net: $2,654,596
- Due from State: $40,309,672
- Due from Component Units/University: $4,134,886
- Inventories: $-
- Other Current Assets: $2,037,360
- **Total Current Assets:** $367,754,024

## Non Current Assets
- Restricted Cash and Cash Equivalents: $9,464
- Restricted Investments: $20,200,099
- Loans and Notes Receivable, Net - Noncurrent: $1,227,444
- Depreciable Capital Assets, Net: $661,870,368
- Nondepreciable Capital Assets: $115,233,558
- **Total Noncurrent Assets:** $798,540,933

## Total Assets
- **Total Assets:** $1,166,294,957

## Deferred Outflows Of Resources
- **Deferred Outflows Of Resources:** $70,820,877

## Current Liabilities
- Accounts Payable: $(4,427,245)
- Salaries and Wages Payable: $(4,276,800)
- Deposits Payable: $(5,921,762)
- Due to Component Units/University: $(991,023)
- Unearned Revenue: $(81,867)
- Capital Improvement Debt Payable: $(5,071,180)
- Capital Lease(s) Payable - Current: $(572,558)
- Unearned Lease Revenue: $(400,000)
- Compensated Absences Payable: $(2,418,301)
- Net Pension Liability - Current: $(3,231,493)
- **Total Current Liabilities:** $(27,392,229)

## Long-Term Liabilities - Current Portion
- **Total Long-Term Liabilities - Current Portion:** $(7,866,667)

## Noncurrent Liabilities
- Capital Improvement Debt Payable: $(57,520,937)
- Bonds Payable: $(17,557,350)
- Capital Lease(s) Payable: $(5,587,000)
- Compensated Absences Payable: $(30,005,096)
- Other Postemployment Benefits Payable: $(174,659,000)
- Deferred Revenues: $(7,866,667)
- Net Pension Liability: $(125,817,225)
- Other Non-current Liabilities: $(1,255,441)
- **Total Noncurrent Liabilities:** $(420,268,716)

## Total Liabilities
- **Total Liabilities:** $(447,660,945)

## Deferred Inflows Of Resources
- **Deferred Inflows Of Resources:** $(45,209,564)

## Total Net Position
- **Total Net Position:** $744,245,325
## Operating Revenues

- **Student Tuition & Fees, Net of Scholarship Allowances**: $152,059,622
- **Federal Grants & Contracts**: $19,504,296
- **State & Local Grants and Contracts**: $11,838,624
- **Non-Governmental Grants & Contracts**: $10,924,919
- **Sales & Service of Educational Departments**: $568,555
- **Sales & Services of Auxiliary Enterprises (Net)**: $59,993,232
- **Interest on Loans & Notes Receivable**: $31,032
- **Other Operating Revenues**: $5,617,272

### Total Operating Revenues

$260,537,552

## Operating Expenses

- **Compensation & Employee Benefits**: $286,527,102
- **Services & Supplies**: $78,225,444
- **Utilities & Communications**: $9,051,491
- **Scholarships, Fellowships & Waivers**: $51,232,304
- **Depreciation**: $23,992,793

### Total Operating Expenses

$449,029,134

## Operating Income (Loss)

$188,491,582

## Non-Operating Revenues (Expenses)

- **State Noncapital Appropriations**: $145,212,579
- **Federal & State Student Financial Aid**: $72,069,695
- **Investment Income (Loss)**: $8,111,542
- **Net Realized & Unrealized Gain (Loss) on Investments**: $-
- **Other Non-Operating Revenues**: $18,104,968
- **Gain (Loss) on Disposal of Capital Assets**: $(693,683)
- **Interest on Capital Asset-Related Debt**: $(1,427,035)
- **Other Non-Operating Expenses**: $(122,499)

### Net Non-Operating Revenues (Expenses)

$241,255,567

## Income (Loss) Before Other Revenues, Expenses, Gains or Losses

$52,763,985

- **State Capital Appropriations**: $14,211,593
- **Capital Grants, Contracts, Donations & Fees**: $345,881
- **Other Revenues from Transfers In**: $64,167,230
- **Other Expenses from Transfers Out**: $64,167,230

### Increase (Decrease) in Net Position

$67,321,459

## Net Position, Beginning of Year

$676,923,866

### Adjustment to Beginning Net Position

$-

## Net Position, Beginning of Year, as Restated

$676,923,866

## Net Position, End of Year

$744,245,325