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FLORIDA ATLANTIC  
UNIVERSITY

**Financial Statements**  
**March 31, 2019**



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FLORIDA ATLANTIC  
UNIVERSITY

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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**March 31, 2019**

<b>Current Assets</b>	
Cash and Cash Equivalents	4,708,320
Investments	253,358,184
Accounts Receivable, Net	37,106,357
Loans and Notes Receivable, Net	4,258,802
Due from State	29,417,292
Due from Component Units/University	5,311,913
Inventories	-
Other Current Assets	2,159,126
<b>Total Current Assets</b>	<b>336,319,994</b>
<b>Non Current Assets</b>	
Restricted Cash and Cash Equivalents	8,414
Restricted Investments	33,222,576
Loans and Notes Receivable, Net - Noncurrent	361,477
Depreciable Capital Assets, Net	673,959,220
Nondepreciable Capital Assets	58,924,827
<b>Total Noncurrent Assets</b>	<b>766,476,514</b>
<b>Total Assets</b>	<b>1,102,796,508</b>
<b>Deferred Outflows Of Resources</b>	<b>64,772,601</b>
<b>Current Liabilities</b>	
Accounts Payable	(2,784,113)
Construction Contracts Payable	-
Salaries and Wages Payable	(4,107,363)
Deposits Payable	(8,144,803)
Due to Component Units/University	(1,029,249)
Unearned Revenue	(2,527,322)
<b>Long-Term Liabilities - Current Portion</b>	
Capital Improvement Debt Payable	(4,821,180)
Capital Lease(s) Payable - Current	(556,763)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,336,135)
Net Pension Liability - Current	(3,270,334)
<b>Total Current Liabilities</b>	<b>(29,977,262)</b>
<b>Noncurrent Liabilities</b>	
Capital Improvement Debt Payable	(62,592,117)
Capital Lease(s) Payable	(6,272,859)
Compensated Absences Payable	(29,692,871)
Other Postemployment Benefits Payable	(178,922,000)
Deferred Revenues	(8,266,667)
Net Pension Liability	(114,351,072)
Other Non-current Liabilities	(1,649,202)
<b>Total Noncurrent Liabilities</b>	<b>(401,746,788)</b>
<b>Total Liabilities</b>	<b>(431,724,050)</b>
<b>Deferred Inflows Of Resources</b>	<b>(28,820,056)</b>
<b>Total Net Position</b>	<b>707,025,003</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**For the Period Ended March 31, 2019**

<b>Operating Revenues</b>	
Student Tuition & Fees, Net of Scholarship Allowances	150,072,476
Federal Grants & Contracts	22,474,601
State & Local Grants and Contracts	11,424,846
Non-Governmental Grants & Contracts	9,525,753
Sales & Service of Educational Departments	603,283
Sales & Services of Auxiliary Enterprises (Net)	60,375,361
Interest on Loans & Notes Receivable	37,465
Other Operating Revenues	7,372,880
<b>Total Operating Revenues</b>	<b>261,886,665</b>
<b>Operating Expenses</b>	
Compensation & Employee Benefits	279,467,356
Services & Supplies	75,582,930
Utilities & Communications	9,162,268
Scholarships, Fellowships & Waivers	56,495,457
Depreciation	23,279,760
<b>Total Operating Expenses</b>	<b>443,987,771</b>
<b>Operating Income (Loss)</b>	<b>(182,101,106)</b>
<b>Non-Operating Revenues (Expenses)</b>	
State Noncapital Appropriations	138,212,354
Federal & State Student Financial Aid	70,448,305
Investment Income (Loss)	3,912,995
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	20,050,403
Gain (Loss) on Disposal of Capital Assets	(353,247)
Interest on Capital Asset-Related Debt	(1,601,371)
Other Non-Operating Expenses	(8,601)
<b>Net Non-Operating Revenues (Expenses)</b>	<b>230,660,838</b>
<b>Income (Loss) Before Other Revenues, Expenses, Gains or Losses</b>	<b>48,559,732</b>
State Capital Appropriations	1,738,830
Capital Grants, Contracts, Donations & Fees	8,484
Other Revenues from Transfers In	33,708,490
Other Expenses from Transfers Out	33,708,490
<b>Increase (Decrease) in Net Position</b>	<b>50,307,046</b>
<b>Net Position, Beginning of Year</b>	<b>656,717,957</b>
<b>Adjustment to Beginning Net Position</b>	<b>-</b>
<b>Net Position, Beginning of Year, as Restated</b>	<b>656,717,957</b>
<b>Net Position, End of Year</b>	<b>707,025,003</b>