



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
January 31, 2020



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
January 31, 2020

Current Assets	
Cash and Cash Equivalents	3,499,115
Investments	274,913,233
Accounts Receivable, Net	63,286,848
Loans and Notes Receivable, Net	2,883,324
Due from State	42,282,511
Due from Component Units/University	2,630,175
Inventories	-
Other Current Assets	1,525,897
Total Current Assets	391,021,103
Non Current Assets	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	23,411,725
Loans and Notes Receivable, Net - Noncurrent	1,248,973
Depreciable Capital Assets, Net	662,768,528
Nondepreciable Capital Assets	111,986,664
Total Noncurrent Assets	799,425,354
Total Assets	1,190,446,457
Deferred Outflows Of Resources	
	70,820,877
Current Liabilities	
Accounts Payable	(3,171,834)
Salaries and Wages Payable	(3,274,569)
Deposits Payable	(7,261,551)
Due to Component Units/University	(759,670)
Unearned Revenue	12,758
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(5,071,180)
Capital Lease(s) Payable - Current	(597,978)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,418,301)
Net Pension Liability - Current	(3,231,493)
Total Current Liabilities	(26,173,818)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(57,520,937)
Bonds Payable	(17,557,350)
Capital Lease(s) Payable	(5,587,000)
Compensated Absences Payable	(30,005,096)
Other Postemployment Benefits Payable	(174,659,000)
Deferred Revenues	(7,866,667)
Net Pension Liability	(125,786,211)
Other Non-current Liabilities	(1,255,441)
Total Noncurrent Liabilities	(420,237,702)
Total Liabilities	(446,411,520)
Deferred Inflows Of Resources	
	(44,860,192)
Total Net Position	769,995,622

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended January 31, 2020

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	162,759,556
Federal Grants & Contracts	15,024,512
State & Local Grants and Contracts	9,769,010
Non-Governmental Grants & Contracts	9,105,528
Sales & Service of Educational Departments	488,913
Sales & Services of Auxiliary Enterprises (Net)	65,379,215
Interest on Loans & Notes Receivable	24,488
Other Operating Revenues	4,703,362
Total Operating Revenues	267,254,584
Operating Expenses	
Compensation & Employee Benefits	222,303,290
Services & Supplies	62,234,651
Utilities & Communications	7,490,906
Scholarships, Fellowships & Waivers	70,058,413
Depreciation	18,629,310
Total Operating Expenses	380,716,570
Operating Income (Loss)	(113,461,986)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	106,186,079
Federal & State Student Financial Aid	65,886,701
Investment Income (Loss)	6,761,789
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	15,353,602
Gain (Loss) on Disposal of Capital Assets	(672,082)
Interest on Capital Asset-Related Debt	(1,426,791)
Other Non-Operating Expenses	(113,030)
Net Non-Operating Revenues (Expenses)	191,976,268
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	78,514,282
State Capital Appropriations	14,211,593
Capital Grants, Contracts, Donations & Fees	345,881
Other Revenues from Transfers In	49,088,030
Other Expenses from Transfers Out	49,088,030
Increase (Decrease) in Net Position	93,071,756
Net Position, Beginning of Year	676,923,866
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	676,923,866
Net Position, End of Year	769,995,622