



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements

January 31, 2019



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
January 31, 2019

Current Assets	
Cash and Cash Equivalents	13,976,117
Investments	264,477,892
Accounts Receivable, Net	43,378,810
Loans and Notes Receivable, Net	4,880,028
Due from State	36,005,305
Due from Component Units/University	6,771,745
Inventories	-
Other Current Assets	2,431,708
Total Current Assets	371,921,605
Non Current Assets	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	26,086,540
Loans and Notes Receivable, Net - Noncurrent	407,941
Depreciable Capital Assets, Net	676,668,961
Nondepreciable Capital Assets	54,742,185
Total Noncurrent Assets	757,915,091
Total Assets	1,129,836,696
Deferred Outflows Of Resources	64,772,601
Current Liabilities	
Accounts Payable	(2,543,029)
Construction Contracts Payable	-
Salaries and Wages Payable	(11,521,965)
Deposits Payable	(10,251,718)
Due to Component Units/University	(1,600,392)
Unearned Revenue	(2,674,039)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(4,821,180)
Capital Lease(s) Payable - Current	(593,951)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,336,135)
Net Pension Liability - Current	(3,270,334)
Total Current Liabilities	(40,012,743)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(62,592,117)
Capital Lease(s) Payable	(6,272,859)
Compensated Absences Payable	(29,692,871)
Other Postemployment Benefits Payable	(178,922,000)
Deferred Revenues	(8,266,667)
Net Pension Liability	(114,351,072)
Other Non-current Liabilities	(1,649,202)
Total Noncurrent Liabilities	(401,746,788)
Total Liabilities	(441,759,531)
Deferred Inflows Of Resources	(28,820,056)
Total Net Position	724,029,710

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended January 31, 2019

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	164,079,118
Federal Grants & Contracts	18,186,076
State & Local Grants and Contracts	9,243,162
Non-Governmental Grants & Contracts	6,523,182
Sales & Service of Educational Departments	504,747
Sales & Services of Auxiliary Enterprises (Net)	58,381,366
Interest on Loans & Notes Receivable	31,453
Other Operating Revenues	5,054,494
Total Operating Revenues	262,003,598
Operating Expenses	
Compensation & Employee Benefits	218,218,832
Services & Supplies	59,889,330
Utilities & Communications	7,570,494
Scholarships, Fellowships & Waivers	81,303,114
Depreciation	18,083,865
Total Operating Expenses	385,065,635
Operating Income (Loss)	(123,062,037)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	103,689,195
Federal & State Student Financial Aid	65,863,480
Investment Income (Loss)	2,850,936
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	17,925,452
Gain (Loss) on Disposal of Capital Assets	(139,214)
Interest on Capital Asset-Related Debt	(1,593,033)
Other Non-Operating Expenses	(4,340)
Net Non-Operating Revenues (Expenses)	188,592,476
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	65,530,439
State Capital Appropriations	1,738,830
Capital Grants, Contracts, Donations & Fees	42,484
Other Revenues from Transfers In	24,588,432
Other Expenses from Transfers Out	24,588,432
Increase (Decrease) in Net Position	67,311,753
Net Position, Beginning of Year	656,717,957
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	656,717,957
Net Position, End of Year	724,029,710