



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
January 31, 2021



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
January 31, 2021

Current Assets	
Cash and Cash Equivalents	12,415,974
Investments	329,538,246
Accounts Receivable, Net	52,236,085
Loans and Notes Receivable, Net	2,787,464
Due from State	55,715,208
Due from Component Units/University	2,047,297
Inventories	-
Other Current Assets	306,655
Total Current Assets	455,046,929
Non Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Investments	4,813,483
Loans and Notes Receivable, Net - Noncurrent	346,766
Depreciable Capital Assets, Net	648,685,738
Nondepreciable Capital Assets	132,003,227
Total Noncurrent Assets	785,849,214
Total Assets	1,240,896,143
Deferred Outflows Of Resources	106,778,381
Current Liabilities	
Accounts Payable	(5,161,629)
Salaries and Wages Payable	(3,694,033)
Deposits Payable	(6,583,954)
Due to Component Units/University	(783,589)
Unearned Revenue	(2,116,666)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(5,296,180)
Capital Lease(s) Payable - Current	(1,595,500)
Unearned Lease Revenue	(273,384)
Compensated Absences Payable	(2,638,260)
Net Pension Liability - Current	(3,696,665)
Total Current Liabilities	(31,839,860)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(52,224,757)
Bonds Payable	-
Capital Lease(s) Payable	(25,950,850)
Compensated Absences Payable	(34,840,002)
Other Postemployment Benefits Payable	(224,081,982)
Deferred Revenues	(7,677,693)
Net Pension Liability	(142,393,120)
Other Non-current Liabilities	(1,255,441)
Total Noncurrent Liabilities	(488,423,845)
Total Liabilities	(520,263,705)
Deferred Inflows Of Resources	(47,262,151)
Total Net Position	780,148,668

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended January 31, 2021

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	173,522,434
Federal Grants & Contracts	18,464,775
State & Local Grants and Contracts	9,760,799
Non-Governmental Grants & Contracts	6,623,905
Sales & Service of Educational Departments	274,673
Sales & Services of Auxiliary Enterprises (Net)	43,083,859
Interest on Loans & Notes Receivable	26,268
Other Operating Revenues	2,469,938
Total Operating Revenues	254,226,651
Operating Expenses	
Compensation & Employee Benefits	216,175,517
Services & Supplies	53,118,452
Utilities & Communications	6,347,153
Scholarships, Fellowships & Waivers	89,519,469
Depreciation	19,141,639
Total Operating Expenses	384,302,230
Operating Income (Loss)	(130,075,579)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	100,507,768
Federal & State Student Financial Aid	80,186,754
Investment Income (Loss)	2,705,807
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	9,282,504
Gain (Loss) on Disposal of Capital Assets	(16,361)
Interest on Capital Asset-Related Debt	(1,296,328)
Other Non-Operating Expenses	(5,829)
Net Non-Operating Revenues (Expenses)	191,364,315
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	61,288,736
State Capital Appropriations	11,146,000
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	29,488,898
Other Expenses from Transfers Out	29,488,898
Increase (Decrease) in Net Position	72,434,736
Net Position, Beginning of Year	707,713,932
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	707,713,932
Net Position, End of Year	780,148,668