

Financial Statements December 31, 2020



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FLORIDA ATLANTIC UNIVERSITY STATEMENT OF NET POSITION December 31, 2020

Bonds Payable-Capital Lease(s) Payable(25,950,850)Compensated Absences Payable(34,840,002)Other Postemployment Benefits Payable(224,081,982)Deferred Revenues(7,677,693)Net Pension Liability(142,393,120)Other Non-current Liabilities(1,255,441)Total Noncurrent Liabilities(488,423,845)	Current Assets			
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Bonds Payable	Noncurrent Liabilities			
Capital Lease(s) Payable(25,950,850)Compensated Absences Payable(34,840,002)Other Postemployment Benefits Payable(224,081,982)Deferred Revenues(7,677,693)Net Pension Liability(142,393,120)Other Non-current Liabilities(1,255,441)Total Noncurrent Liabilities(488,423,845)Enter Inflows Of Resources(3,757,552)	Capital Improvement Debt Payable	(52,224,757)		
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Other Postemployment Benefits Payable(224,081,982)Deferred Revenues(7,677,693)Net Pension Liability(142,393,120)Other Non-current Liabilities(1,255,441)Total Noncurrent Liabilities(488,423,845)Total Liabilities(517,632,501)Deferred Inflows Of Resources(3,757,552)	Capital Lease(s) Payable	(25,950,850)		
Deferred Revenues(7,677,693)Net Pension Liability(142,393,120)Other Non-current Liabilities(1,255,441)Total Noncurrent Liabilities(488,423,845)Total Liabilities(517,632,501)Deferred Inflows Of Resources(3,757,552)	Compensated Absences Payable	(34,840,002)		
Deferred Revenues(7,677,693)Net Pension Liability(142,393,120)Other Non-current Liabilities(1,255,441)Total Noncurrent Liabilities(488,423,845)Total Liabilities(517,632,501)Deferred Inflows Of Resources(3,757,552)	Other Postemployment Benefits Payable	(224,081,982)		
Net Pension Liability(142,393,120)Other Non-current Liabilities(1,255,441)Total Noncurrent Liabilities(488,423,845)Total Liabilities(517,632,501)Deferred Inflows Of Resources(3,757,552)	Deferred Revenues	(7,677,693)		
Other Non-current Liabilities (1,255,441) Total Noncurrent Liabilities (488,423,845) Total Liabilities (517,632,501) Deferred Inflows Of Resources (3,757,552)	Net Pension Liability			
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Deferred Inflows Of Resources (3,757,552)		(488,423,845)		
Deferred Inflows Of Resources (3,757,552)				
	Total Liabilities	(517,632,501)		
	Deferred Inflows Of Resources	(3 757 552)		
Total Net Position 821,384,205		(3,131,332)		
	Total Net Position	821,384,205		

FLORIDA ATLANTIC UNIVERSITY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the Period Ended December 31, 2020

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	165,846,377
Federal Grants & Contracts	15,918,932
State & Local Grants and Contracts	7,608,733
Non-Governmental Grants & Contracts	5,699,178
Sales & Service of Educational Departments	203,415
Sales & Services of Auxiliary Enterprises (Net)	40,399,491
Interest on Loans & Notes Receivable	22,567
Other Operating Revenues	2,114,204
Total Operating Revenues	237,812,897
Operating Expenses	
Compensation & Employee Benefits	185,434,482
Services & Supplies	44,910,653
Utilities & Communications	5,605,116
Scholarships, Fellowships & Waivers	39,088,532
Depreciation	16,400,758
Total Operating Expenses	291,439,541
Operating Income (Loss)	(53,626,644)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	86,427,183
Federal & State Student Financial Aid	61,101,014
Investment Income (Loss)	2,439,601
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	7,501,637
Gain (Loss) on Disposal of Capital Assets	(16,361
Interest on Capital Asset-Related Debt	(1,296,328
Other Non-Operating Expenses	(5,829
Net Non-Operating Revenues (Expenses)	156,150,917
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	102,524,273
State Capital Appropriations	11,146,000
Capital Grants, Contracts, Donations & Fees	
Other Revenues from Transfers In	24,945,065
Other Expenses from Transfers Out	24,945,065
Increase (Decrease) in Net Position	113,670,273
Net Position, Beginning of Year	707,713,932
Adjustment to Beginning Net Position	
Net Position, Beginning of Year, as Restated	707,713,932
Net Position, End of Year	821,384,205