



FLORIDA ATLANTIC
UNIVERSITY

Financial Statements
April 30, 2019



FLORIDA ATLANTIC
UNIVERSITY

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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
April 30, 2019

Current Assets	
Cash and Cash Equivalents	5,941,613
Investments	239,198,505
Accounts Receivable, Net	44,543,230
Loans and Notes Receivable, Net	4,357,104
Due from State	29,384,861
Due from Component Units/University	4,844,195
Inventories	-
Other Current Assets	2,050,326
Total Current Assets	330,319,834
Non Current Assets	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	40,473,174
Loans and Notes Receivable, Net - Noncurrent	343,532
Depreciable Capital Assets, Net	671,444,064
Nondepreciable Capital Assets	67,499,673
Total Noncurrent Assets	779,769,907
Total Assets	1,110,089,741
Deferred Outflows Of Resources	64,772,601
Current Liabilities	
Accounts Payable	(9,916,336)
Construction Contracts Payable	-
Salaries and Wages Payable	(4,587,680)
Deposits Payable	(10,161,175)
Due to Component Units/University	(1,150,840)
Unearned Revenue	(3,385,839)
Long-Term Liabilities - Current Portion	
Capital Improvement Debt Payable	(4,986,180)
Capital Lease(s) Payable - Current	(557,002)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,336,135)
Net Pension Liability - Current	(3,270,334)
Total Current Liabilities	(40,751,521)
Noncurrent Liabilities	
Capital Improvement Debt Payable	(59,203,191)
Capital Lease(s) Payable	(6,272,859)
Compensated Absences Payable	(29,692,871)
Other Postemployment Benefits Payable	(178,922,000)
Deferred Revenues	(7,866,667)
Net Pension Liability	(114,351,072)
Other Non-current Liabilities	(1,649,202)
Total Noncurrent Liabilities	(397,957,862)
Total Liabilities	(438,709,383)
Deferred Inflows Of Resources	(28,820,056)
Total Net Position	707,332,903

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ended April 30, 2019

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	158,280,382
Federal Grants & Contracts	24,643,909
State & Local Grants and Contracts	12,749,211
Non-Governmental Grants & Contracts	10,743,859
Sales & Service of Educational Departments	708,487
Sales & Services of Auxiliary Enterprises (Net)	61,730,079
Interest on Loans & Notes Receivable	46,701
Other Operating Revenues	7,525,278
Total Operating Revenues	276,427,906
Operating Expenses	
Compensation & Employee Benefits	311,215,894
Services & Supplies	86,331,087
Utilities & Communications	10,439,515
Scholarships, Fellowships & Waivers	53,115,140
Depreciation	25,871,687
Total Operating Expenses	486,973,323
Operating Income (Loss)	(210,545,417)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	158,265,462
Federal & State Student Financial Aid	70,662,436
Investment Income (Loss)	4,778,674
Net Realized & Unrealized Gain (Loss) on Investments	-
Other Non-Operating Revenues	28,838,528
Gain (Loss) on Disposal of Capital Assets	(529,938)
Interest on Capital Asset-Related Debt	(2,593,512)
Other Non-Operating Expenses	(8,601)
Net Non-Operating Revenues (Expenses)	259,413,049
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	48,867,632
State Capital Appropriations	1,738,830
Capital Grants, Contracts, Donations & Fees	8,484
Other Revenues from Transfers In	33,251,589
Other Expenses from Transfers Out	33,251,589
Increase (Decrease) in Net Position	50,614,946
Net Position, Beginning of Year	656,717,957
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	656,717,957
Net Position, End of Year	707,332,903