



Item: V.a. AF: A-4

Tuesday, June 19, 2012

SUBJECT: APPROVAL OF THE FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION'S 2012-13 OPERATING BUDGET.

PROPOSED BOARD ACTION

Provide approval of the 2012-13 Florida Atlantic University Research Corporation's (FAURC) Operating Budget; and, authorize the University President to amend this budget as appropriate during the fiscal year consistent with the FAURC's directives and guidelines.

BACKGROUND INFORMATION

The FAURC By-laws, amended May 18, 2011, require the preparation of an annual budget. The budget must be prepared annually and be approved by the FAURC Board of Directors and the University President, a member of the FAURC Board of Directors. The Board of Trustees must approve the Corporation's budget before it can be enacted.

During the May 16, 2012 FAURC Board meeting this budget was approved for the fiscal year.

IMPLEMENTATION PLAN/DATE

July 1, 2012.

FISCAL IMPLICATIONS

N/A.

Supporting Documentation: Proposed 2012-13 FAURC Operating Budget.

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