



Item: V.a. AF: A-2

Tuesday, June 19, 2012

**SUBJECT: APPROVAL OF THE FAU CLINICAL PRACTICE ORGANIZATION, INC.
2012-13 OPERATING BUDGET.**

PROPOSED BOARD ACTION

Provide approval of the 2012-13 operating budget for the FAU Clinical Practice Organization, Inc. (FAU CPO); and authorize the Chairperson of the FAU CPO Board of Directors to amend this budget as appropriate during the fiscal year consistent with Board of Trustees' directive and guidelines.

BACKGROUND INFORMATION

University Regulation 9.001 and the FAU CPO Bylaws, adopted by the FAU CPO Board of Directors initially on May 18, 2011 and amended on March 30, 2012, required the preparation of an annual budget. The annual budget must be submitted to the Dean of the College of Medicine for approval, approved by the FAU CPO Board of Directors, and submitted to the Board of Trustees for approval.

IMPLEMENTATION PLAN/DATE

July 1, 2012.

FISCAL IMPLICATIONS

N/A.

Supporting Documentation: Proposed 2012-13 FAU CPO Operating Budget

Presented by: Mr. Dennis Crudele, Sr. Vice President-Financial Affairs **Phone:** 561-297-3267