



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

Item: **BF: A-2c**

BUDGET AND FINANCE COMMITTEE

Tuesday, June 16, 2026

SUBJECT: Request Approval of the Fiscal Year 2026-2027 Florida Atlantic University Foundation Operating Budget.

PROPOSED COMMITTEE ACTION

Review and recommend approval of the 2026-2027 FAU Foundation (FAUF) Operating Budget; and authorize the FAUF Chief Executive Officer to amend this budget as appropriate during the fiscal year consistent with the FAUF Bylaws and with the Board of Trustees' and the FAUF Board of Directors' directives and guidelines.

BACKGROUND INFORMATION

The annual budget of the FAUF must be approved by the FAUF Board of Directors and submitted to the Board of Trustees for approval.

During the May 6, 2026 FAUF Board meeting, this budget was approved.

IMPLEMENTATION PLAN/DATE

July 1, 2026

FISCAL IMPLICATIONS

N/A

Supporting Documentation: Proposed Fiscal Year 2026-2027 FAUF Operating Budget.

Presented by: Ms. Michelle DePalma, CFO of the FAU Foundation

Phone: 561-297-4791

Mr. Jayson Iroff, VP for Financial Affairs & Chief Financial Officer Phone: 561-297-3134



Florida Atlantic University Foundation

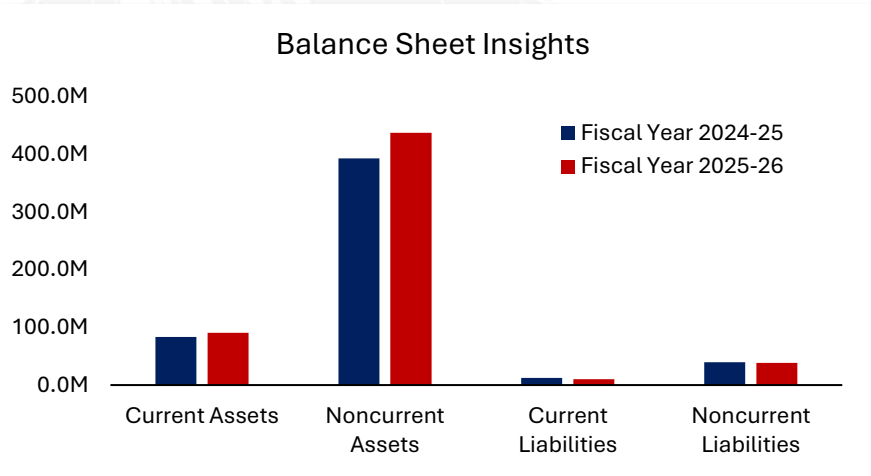
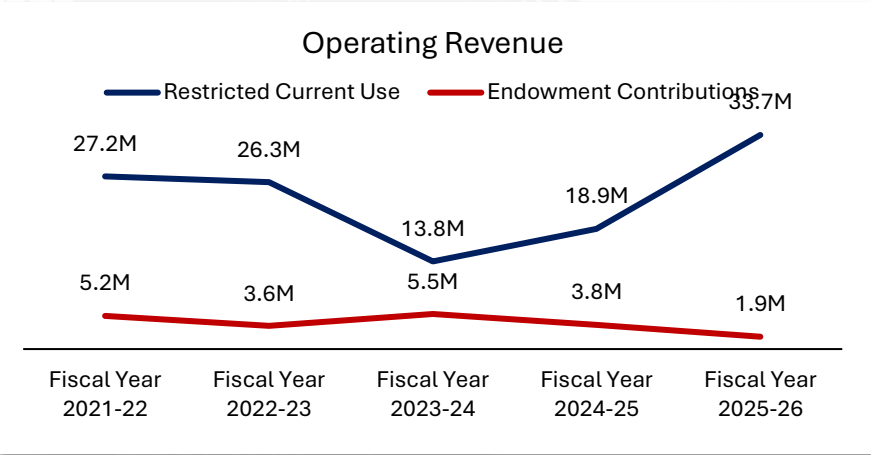
Fiscal Year July 1, 2026 – June 30, 2027 Proposed Budget

Florida Atlantic University Foundation

Fiscal Year 2025-26 Financial Update Through the Third Quarter, Ended March 31, 2026



FAU Foundation	Fiscal Year 2024-25	Fiscal Year 2025-26	Variance
	Actuals Through the Third Quarter	Actuals Through the Third Quarter	
Source of Funds from Foundation: (Revenues)			
Endowment Management Distribution	6.8M	7.3M	7.1%
Interest on Expendable Funds	2.6M	3.0M	15.7%
Gift & Non-Gift Fees & Other Income	0.2M	0.2M	30.8%
Total Source of Foundation Funds	9.6M	10.5M	9.8%
Use of Foundation Funds: (Expenses)			
Operating Expenses	1.6M	2.0M	22.4%
Government Relations & University Leadership Support	0.3M	1.4M	298.8%
University Initiatives/Priorities	4.1M	4.1M	-
Total Use of Foundation Funds	6.1M	7.4M	22.8%
Source of Funds Over/(Under) Use of Funds	3.5M	3.1M	(12.6%)



Source of funds over use of funds through Quarter 3 totals \$3.1M, down \$0.4M from the prior year, primarily due to:

- Total source of foundation funds increased \$0.9M, or 9.8%, from \$9.6M to \$10.5M.
- Total use of foundation funds increased \$1.3M, or 22.8%, from \$6.1M to \$7.4M.
- Government relations and university leadership support increased \$1.1M, from \$0.3M to \$1.4M.
- Endowment management distribution increased \$0.5M, and interest on expendable funds increased \$0.4M.

* Unrestricted Funds

Florida Atlantic University Foundation

Fiscal Year 2026-27 Budget Introduction



FAU Foundation	Fiscal Year 2024-25		Fiscal Year 2025-26		Fiscal Year 2026-27	Fiscal Year 2025-26
	Approved Budget	Full Year Actuals	Approved Budget	Full Year Projection	Proposed Budget	Projected Performance to Budget %
Source of Funds from Foundation: (Revenues)						
Endowment Management Distribution	6.8M	6.8M	7.3M	7.3M	7.8M	100.2%
Interest on Expendable Funds	2.0M	3.6M	2.4M	3.4M	2.9M	143.4%
Gift & Non-Gift Fees & Other Income	0.2M	0.2M	0.2M	0.2M	0.1M	100.1%
Total Source of Foundation Funds	9.0M	10.6M	9.9M	10.9M	10.8M	110.7%
Use of Foundation Funds: (Expenses)						
Operating Expenses	2.3M	2.3M	2.6M	2.2M	3.3M	86.0%
Government Relations & University Leadership Support	1.2M	0.7M	1.8M	1.8M	2.1M	100.7%
University Initiatives/Priorities	5.5M	5.5M	5.5M	5.5M	5.5M	100.0%
Total Use of Foundation Funds	9.0M	8.5M	9.9M	9.5M	10.8M	96.4%
Source of Funds Over/(Under) Use of Funds	-	2.1M	-	1.4M	-	-



Florida Atlantic University Foundation

Fiscal Year July 1, 2026 – June 30, 2027 Proposed
Budget

FAU Foundation Fiscal Year 2026-27	Proposed Budget
Source of Funds from Foundation:	
Endowment Management Distribution	7.8M
Interest on Expendable Funds	2.9M
Gift & Non-Gift Fees & Other Income	0.1M
Total Source of Foundation Funds	10.8M
Projected Use of Foundation Funds:	
Operating Expenses	3.3M
Government Relations & University Leadership Support	2.1M
University Initiatives/Priorities	5.5M
Total Projected Use of Foundation Funds	10.8M
Source of Funds Over/(Under) Projected Use of Funds	-



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