



FLORIDA ATLANTIC UNIVERSITY
Board of Trustees

Item: AC: A-M

Audit and Compliance COMMITTEE

Tuesday, June 16, 2026

SUBJECT: ROLL CALL AND APPROVAL OF THE February 17, 2026 MINUTES

PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of February 17, 2026 meeting.

COMMITTEE MEMBERS

| | |
|---------------------------------|-------|
| Mr. Scott McCleneghen, Chair | _____ |
| Mr. Thomas Mersch, Vice Chair | _____ |
| Mr. Brad Levine | _____ |
| Mr. Pablo Paez | _____ |
| Mr. Piero Bussani (ex-officio) | _____ |
| Mrs. Sherry Murphy (ex-officio) | _____ |

PARTICIPATING BOT MEMBERS

| | |
|-----------------------|-------|
| Mr. Jon Harrison | _____ |
| Mr. Darsham Gonzalez | _____ |
| Mr. Jonathan Satter | _____ |
| Ms. Samantha Stillely | _____ |
| Mrs. Linda Stoch | _____ |
| Dr. William Trapani | _____ |
| Ms. Tina Vidal-Duart | _____ |

Board of Trustees Meeting

Audit and Compliance Committee

February 17, 2026

Action:

AC: A-M: Committee Chair Scott McCleneghen presented Roll Call and Approval of Minutes for the November 18, 2025 Audit and Compliance Committee. **A motion was made and seconded to approve the November 18, 2025 Audit and Compliance Committee minutes.**

AC: A-1: Mr. Reuben Iyamu, Inspector General, requested approval of the Audit Report: FY26-A-02, Audit of the University Performance Based Funding Data Integrity FY2026. **A motion was made and seconded to approve the Audit Report of the University Performance Based Funding data integrity for FY2026.**

AC: A-2: Mr. Jayson Iroff presented a request for approval of amendments to Florida Atlantic University regulation 6.013 university Direct Support Organizations. At this time this amendment change would impact four DSOs at Florida Atlantic: The Florida Atlantic University Foundation, Inc., Florida Atlantic University Research Corporation, Inc., FAU Finance Corporation, Inc., and FAU Clinical Practice Organization, Inc. This amendment changes current practice of the auditing practice of alternating the auditing accountant or firm every four consecutive years. The update will allow DSOs to retain the same independent audit firm for up to eight consecutive fiscal years provided they rotate the lead engagement partner every four years, provide annual written independence affirmation, and perform an annual audit committee performance evaluation. **A motion was made and seconded to approve the amendment to the Florida Atlantic University regulation 6.013 for the Direct Support Organization auditing timeline and requirements.**