



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

Full Board Meeting Minutes Tuesday, February 4, 2025

I. Call to Order and Roll Call

Chair Piero Bussani convened the full board meeting of the Florida Atlantic University Board of Trustees with the following members participating:

Mr. Stefan Anjelkovic, Mr. Shaun Davis, Dr. Kimberly Dunn, Mr. Robert Flippo, Mr. Jon Harrison, Mr. Brad Levine, Mr. Scott McCleneghen, Mrs. Sherry Murphy, Mr. Pablo Paez, Mr. Jonathan Satter, Mrs. Linda Stoch and Ms. Tina Vidal-Duart.

The following university officials participated: Dr. Stacy Volnick, University President; Dr. Daniel Jones, Vice President of Legal Affairs & General Counsel; and Mr. Andrew LaPlant, Board of Trustees Operations.

Roll was taken and a quorum was present.

II. Chair's Comments

Chair Bussani welcomed the new trustees on the board. He reiterated his statement from when he became chair that the board hold the highest standards in both our words and actions. He spoke about the presidential search candidates being on campus that week. He gave special thanks to the president search chair Sherry Murphy and everyone on the committee.

III. President's Report

President Volnick provided university updates, including a record fall to spring retention rate of 95.2%. Applications are up 24% over last year. Two deanships have been filled including nursing and medicine. Dr. Volnick spoke about recent gifts to the university.

President Volnick said the new stadium football naming is the highest amount in the American Athletic Conference. Dr. Volnick notified the board that FAU Day in Tallahassee is February 18. FAU has reached Research 1 status.

IV. Public Comment

There were two public comments from Shiela Jaffe and Bill Trapani.

V. Consent Agenda

Chair Bussani stated that all items on the Consent Agenda were discussed and approved unanimously by the Audit and Compliance, Academic and Student Affairs, and Budget and Finance Committees. No items were removed from the Consent Agenda. **A motion was made and seconded to approve the consent agenda. With no further discussion or amendments, the motion passed unanimously.**

VI. New Business

a. Approval of Full Board Minutes

- **November 19, 2024**

Chair Bussani asked for a motion to approve the minutes as written. **A motion was made and seconded to approve the November 19, 2024, Full Board Meeting Minutes. With no further discussion or amendments, the motion passed unanimously.**

- **December 17, 2024**

Chair Bussani asked for a motion to approve the minutes as written. **A motion was made and seconded to approve the December 17, 2024, Special Full Board Meeting Minutes. With no further discussion or amendments, the motion passed unanimously.**

b. Approval of Naming Elements

a. The Arthur Gutterman Family Memorial Garden

A motion was made and seconded to approve the naming of the The Arthur Gutterman Family Memorial Garden. With no further discussion or amendments, the motion passed unanimously.

b. Arthur and Emalie Gutterman Family Tree of Life Entrance

A motion was made and seconded to approve the naming of the Arthur and Emalie Gutterman Family Tree of Life Entrance. With no further discussion or amendments, the motion passed unanimously.

c. Manjit Kaur High-Performance Computing Lab

A motion was made and seconded to approve the naming of the Manjit Kaur High-Performance Computing Lab. With no further discussion or amendments, the motion passed unanimously.

d. George and Inna Schaeffer Dimensions in Testimony Exhibit

A motion was made and seconded to approve the naming of the George and Inna Schaeffer Dimensions in Testimony Exhibit. With no further discussion or amendments, the motion passed unanimously.

e. Holzman Family Performing Arts Studio

A motion was made and seconded to approve the naming of Holzman Family Performing Arts Studio. With no further discussion or amendments, the motion passed unanimously.

f. Tropical Shipping Study Hall Lounge

A motion was made and seconded to approve the naming of Tropical Shipping Study Hall Lounge. With no further discussion or amendments, the motion passed unanimously.

g. Deborah and Arthur Solomon Family Walkway

A motion was made and seconded to approve the naming of Deborah and Arthur Solomon Family Walkway. With no further discussion or amendments, the motion passed unanimously.

c. Approval of the Range of Compensation for the Presidential Search

Chair Bussani presented the item. He noted that the presidential search committee recommended a range of \$1 million to \$1.5 million which was given by Buffkin/Baker. Trustee Levine asked if that included bonuses. Chair Bussani replied yes.

A motion was made and seconded to approve the Range of Compensation for the Presidential Search. With no further comment or discussion, the motion passed unanimously.

d. Discussion/Delegation of Negotiation of Employment Contract with the Final Candidate

Chair Bussani presented the item. He said that in accordance with BOG Regulation 1.002, Presidential Search and Selection, required the BOT or its designee to negotiate an employment

contract with the final candidate for university president. This is consistent with the compensation range approved by the BOT and contingent upon confirmation by the BOG. Chair Bussani asked for motion of himself as the BOT delegate for the employment contract with the final candidate for university president. **A motion was made and seconded to approve Chair Bussani as the BOT delegate for the employment contract with the final candidate for university president. With no further questions or discussion, the motion passed unanimously.**

e. Election of a Vice Chair

Chair Bussani asked for nominations for vice chair. Trustee Flippo nominated Trustee Murphy. Trustee Satter seconded. **A motion was made to approve Trustee Sherry Murphy as vice chair. With no further questions or discussion, the motion passed unanimously.**

Before adjourning the meeting, Chair Bussani acknowledged Dr. Daniel Jones for his service as the university's Vice President for Legal Affairs & General Counsel. Chair Bussani then presented Dr. Jones with a resolution for his time and commitment to Florida Atlantic.

VII. Adjournment

A motion to adjourn was made and seconded, and after unanimous vote, the meeting was adjourned.