



FLORIDA ATLANTIC UNIVERSITY  
Board of Trustees

Item: AC: A-M

## Audit and Compliance COMMITTEE

Tuesday, February 17, 2026

**SUBJECT: ROLL CALL AND APPROVAL OF THE NOVEMBER 18, 2025 MINUTES**

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### PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of November 18, 2025 meeting.

### COMMITTEE MEMBERS

Mr. Scott McCleneghen, Chair	_____
Mr. Thomas Mersch, Vice Chair	_____
Mr. Brad Levine	_____
Mr. Pablo Paez	_____
Mr. Piero Bussani (ex-officio)	_____
Mrs. Sherry Murphy (ex-officio)	_____

### PARTICIPATING BOT MEMBERS

Mr. Darsham Gonzalez	_____
Mr. Jon Harrison	_____
Mr. Jonathan Satter	_____
Ms. Samantha Stillely	_____
Mrs. Linda Stoch	_____
Dr. William Trapani	_____
Ms. Tina Vidal-Duart	_____



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

## Audit & Compliance Committee

### Draft Minutes

November 18, 2025

#### **AC: A-M. Roll Call and Approval of the September 9, 2025 Meeting Minutes**

Mr. Rob Flippo, chair of the Board of Trustees Audit and Compliance Committee, convened the meeting. Roll call commenced with the following committee members, in addition to Mr. Flippo, participating: Vice Chair Shaun Davis, Mr. Brad Levine, Mr. Pablo Paez, Mr. Piero Bussani (ex-officio) and Mrs. Sherry Murphy (ex-officio).

Other Trustees attending the meeting included Mr. Darsham Gonzalez, Mr. Jon Harrison, Mr. Scott McCleneghen, Mr. Jonathan Satter, Mrs. Linda Stoch, Dr. William Trapani, and Ms. Tina Vidal-Duart.

Chair Flippo asked for approval of the September 9, 2025 meeting minutes. **A motion was made and seconded to approve the September 9, 2025 Audit and Compliance meeting minutes. With no further discussion, the motion passed unanimously.**

#### **AC: A-1. Request Approval of Revised Policy 1.1 – Guidelines for University Policy Development**

Mr. Neil D’Arco, Chief Compliance and Ethics Officer, presented the item. Mr. D’Arco noted the proposed changes reflect current position titles, streamlines processes, and includes a requirement to periodically review policies and templates.

**A motion was made and seconded to approve the Revised Policy 1.1 – Guidelines for University Policy Development. With no further comments or discussion, the motion passed unanimously.**

#### **AC: A-2. Recommend Approval of the Compliance and Ethics Annual Report (FY 2024-25)**

Mr. Neil D’Arco, Chief Compliance and Ethics Officer, presented the item. Mr. D’Arco said each state university must report annually on the effectiveness of the compliance and ethics program to the trustees. Upon approval, the report will be provided to the Board of Governors.

**A motion was made and seconded to approve the Compliance and Ethics Annual Report (FY 2024-25). With no further comments or discussion, the motion passed unanimously.**

**AC: I-1. Audited Financial Statements FY 25 for DSOs**

Mr. Jayson Iroff, VP Financial Affairs, presented the item.

- a. FAU Finance Corporation (FAUFC)
- b. FAU Foundation Inc. (FAUF)
- c. FAU Clinical Practice Corporation (FAU CPO)
- d. FAU Research Corporation (FAU RC)

Mr. Iroff said the auditors for each item are in the room. Overall, there were no audit findings. The auditor from James Moore presented the FAU Finance Corporation and FAU Foundation Inc., and the auditor from Rehmann presented the FAU Clinical Practice Corporation and the FAU Research Corporation. Chair Bussani asked about access from the university. The auditor said there was great cooperation.

**With no further comments or discussion, the meeting was adjourned unanimously.**