



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

Item: CG: A-1b

COMMUNITY AND GOVERNMENTAL RELATIONS COMMITTEE

Date: Tuesday, November 19, 2024

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED COMMITTEE ACTION

Recommend that the BoT approves the naming of Classroom 109 in the Schmidt Family Complex within the College of Business. The proposed name of Classroom 109 will be "The Harry T. Mangurian, Jr. Foundation, Inc. Classroom".

BACKGROUND INFORMATION

Donation:

The Harry T. Mangurian, Jr. Foundation, Inc. is making a gift in the amount of \$300,000 for a recognition opportunity to name Classroom 109 in the Schmidt Family Complex within the College of Business, the "The Harry T. Mangurian, Jr. Foundation, Inc. Classroom".

Gift Purpose:

The purpose of the Donor in making this Gift is to enhance and support the operations and programs of the Phil Smith Center for Free Enterprise in the College of Business. The funds may be used to support the faculty, including the Director, fellows, or professors; visiting speakers; and student activities related to the Center.

Donor's Background:

Harry T. Mangurian and his wife, Dorthy, founded the Harry T. Mangurian Foundation in 1999. The foundation supports education, social causes, medical research, and environmental issues. The foundation's headquarters is in Fort Lauderdale, Florida.

Harry T. Mangurian, Jr. was born on October 1, 1926, to Harry T. Mangurian, Sr. and Ethel Roberts. His father, Mr. Harry T. Mangurian, Sr., owned a furniture store that sold traditional and colonial-style furniture.

Harry T. Mangurian, Jr. took over the family business in the 1960s. He expanded the business to include more than a dozen stores nationwide. Along with becoming a successful businessman, he became known as a prominent horse breeder and real estate investor. Mr. Mangurian was credited with assisting in building thousands of condos in South Florida.

Mr. Mangurian, Jr. started racing horses in the 1960s and was an owner of nearly 150 stakes winners. He received many awards and recognitions for his contributions to the horse racing world.

Mr. Mangurian had a love for sports. In the 1970s, he became co-owner of the NBA's Buffalo Braves (now known as the Los Angeles Clippers). In 1978, he negotiated a franchise swap of the Braves for the Boston Celtics. He was considered instrumental in signing the players who help win the 1981 NBA Championship.

After a battle with leukemia, Mr. Mangurian, Jr. died at the age of 82 in 2009.

FISCAL IMPLICATIONS

Cost of signage and installation – TBD

IMPLEMENTATION PLAN/DATE

Implementation date is to be determined.

Presented by: David Green

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