



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

Item: GC: A-1

GOVERNANCE COMMITTEE

Date: Tuesday, June 10, 2025

SUBJECT: APPROVAL OF RE-ELECTION OF FOUNDATION BOARD MEMBERS.

PROPOSED Committee ACTION

Approve the re-election of board members Daniel Joseph '11 and Richard Stone to the Florida Atlantic University Foundation Board of Directors for a second three-year term.

BACKGROUND INFORMATION

Purpose of Action:

Per Florida Statute 1004.28(3), except for the directors appointed by the Chair of the University's Board of Trustees or designated by the University President, the University Board of Trustees approves all appointments of directors to the boards of directors of the University's direct-support organizations, including the Foundation.

Daniel Joseph '11 and Richard Stone are both members in good standing of the Foundation Board of Directors who were previously approved by the University Board of Trustees in 2022 for initial three-year terms and were unanimously re-elected by the Foundation's Board of Directors for second three-year terms on May 14, 2025.

IMPLEMENTATION PLAN/DATE

July 1, 2025.

FISCAL IMPLICATIONS

N/A.

Presented by:

David Kian, Interim CEO of the Florida Atlantic University Foundation

Phone: 561-297-3007



FLORIDA ATLANTIC UNIVERSITY

Division of
Institutional Advancement

FAU FOUNDATION BOARD | NOMINEE BIO



Daniel Joseph '11

<u>Current Position</u> Policy Advisor and Associate	<u>Education</u> • L.L.M., Tax Law/Taxation, Georgetown University, 2019 • J.D., St. Thomas University, 2018 • B.B.A., Management, Florida Atlantic University, 2011
<u>Business Name & Address</u> Brownstein Hyatt Farber Schreck 1155 F St NW Ste 1200 Washington, D.C.	<u>Date of Birth</u> 01/1985

Brief

Daniel Joseph serves as policy advisor and associate for Brownstein Hyatt Farber Schreck, a Denver-based law firm. The firm has offices nationwide including Washington, DC where Joseph serves. He began working for the firm in January 2019 as a law clerk. From 2017 to 2018, he clerked for PereGonza Law Group in Miami, Florida. Joseph earned an L.L.M. in Tax Law and Taxation from Georgetown University in 2019, a J.D. from St. Thomas University in 2018, and a B.B.A. in Business Administration and Management from Florida Atlantic University in 2011.

Comments

Joseph has served one three-year term (2022-2025) as a Director on the FAU Foundation Board. He currently serves as Chair of the Foundation Board's Audit Committee.



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Richard L. “Rick” Stone

<u>Current Position</u> Principal	<u>Education</u> • J.D., Columbia University
<u>Business Name & Address</u> Blackner Stone & Associates, P.A. 609 S Beach Rd Jupiter, FL	<u>FAU Activity</u> • College of Business Dean's Advisory Board, 2014 to 2016 <u>Date of Birth</u> 09/1959

Brief

Rick is an Ivy league law graduate, well known investor, professor and successful lawyer. He lived in Palm Beach for many years, and he has been living on Jupiter Island. He’s been an FAUF donor since 2015 with gifts totalling \$4.1M (includes art work valued at \$3.8M) in the College of Business and the Schmidt College of Arts and Letters. His gifts have funded:

- **The Stone Initiative in Law, Economics and Business Fund:** support the work of professors in the College of Business.
- **Palm Beach Investment Research Group Scholarship Fund:** expendable scholarship fund to provide educational and research opportunities to students that are veterans, preference to business majors.
- **Rick and Lesley Stone Visual Arts Collection Fund:** early American art work valued at \$3.8M and support funding, including monies to help establish the Visual Arts History Lab in the Ritter Art Gallery.
 - Incoming artwork valued at \$1M+, a gift pledge to establish a \$75,000 endowment, and other funding to construct a base for an outdoor sculpture including moving and installation
- **Gifts also to the Jean A. and William J. Cruise Public Ethics Academy Fund:** located with the School of Public Administration

Comments

Stone has served one three-year term (2022-2025) as a Director on the FAU Foundation Board.