



Item: AC: A-M

Audit and Compliance COMMITTEE

Tuesday, April 8, 2025

SUBJECT: ROLL CALL AND APPROVAL OF THE February 4, 2025 MINUTES

PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of February 4, 2025 meeting.

COMMITTEE MEMBERS

Mr. Robert Flippo, Chair	_____
Mr. Shaun Davis, Vice Chair	_____
Mr. Brad Levine	_____
Mr. Pablo Paez	_____
Mr. Piero Bussani (ex-officio)	_____
Mrs. Sherry Murphy (ex-officio)	_____

PARTICIPATING BOT MEMBERS

Mr. Stefan Anjelkovic	_____
Dr. Kimberly Dunn	_____
Mr. Jon Harrison	_____
Mr. Scott McCleneghen	_____
Mr. Jonathan Satterfield	_____
Mrs. Linda Stoch	_____
Ms. Tina Vidal-Duart	_____



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

Audit & Compliance Committee

Draft Minutes

February 4, 2025

AC: A-M. Roll Call and Approval of the November 19, 2024 Meeting Minutes

Mr. Rob Flippo, chair of the Board of Trustees Audit and Compliance Committee, convened the meeting. Roll call commenced with the following committee members, in addition to Mr. Flippo, participating: Vice Chair Shaun Davis, Mr. Piero Bussani (ex-officio), and Mr. Pablo Paez.

Other Trustees attending the meeting included Mr. Stefan Andjelkovic, Dr. Kimberly Dunn, Mr. Jon Harrison, Mr. Brad Levine, Mr. Scott McCleneghen, Mrs. Sherry Murphy, Mr. Jonathan Satter, Mrs. Linda Stoch and Ms. Tina Vidal-Duart.

Trustee Flippo asked for approval of the November 19, 2024 meeting minutes. **A motion was made and seconded to approve the November 19, 2024 Audit and Compliance meeting minutes. With no further discussion, the motion passed unanimously.**

AC: A-1. Approval of the revised BOT Audit and Compliance Committee Charter

Mr. Reuben Iyamu, Inspector General, presented the item. Mr. Iyamu stated the trustees approved the revised charter in June of 2024. This new revision align with the current charter of the new Global Internal Audit Standards, addressing the ACC Chair's responsibilities, and duties of Internal Audit.

A motion was made and seconded to approve the revised BOT Audit and Compliance Committee Charter. With no further discussion or comments, the motion was passed unanimously.

AC: A-2. Approval of the revised OIG Charter

Mr. Iyamu presented the item. Mr. Iyamu stated the trustees approved the revised charter in June of 2024. This is a new revision to align with the new Global Internal Audit Standards..

A motion was made and seconded to approve the revised OIG Charter. With no further discussion or comments, the motion was passed unanimously.

AC: A-3. Approval of the Audit Report: FY25-A-03, Audit of University Performance Based Funding Data Integrity FY2025

Mr. Iyamu presented the item. Mr. Iyamu stated the audit concluded that FAU's processes and controls are adequate to endure the completeness, accuracy, and timeliness of data submitted to the Board of Governors that support performance-based funding decisions.

A motion was made and seconded to approve the Audit Report: FY25-A-03, Audit of University Performance Based Funding Data Integrity FY2025. With no further discussion or comments, the motion was passed unanimously.

With no further comments or discussion, the meeting was adjourned unanimously.