



Item: CG: A-1b

Date: TUESDAY, FEBRUARY 16, 2021

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED Board ACTION

Approve the naming of the tennis lounge within the Oxley Center the “Kimberly V. Strauss Tennis Lounge”.

BACKGROUND

INFORMATON

Donation:

Kimberly V. Strauss is donating One Hundred Thousand Dollars (\$100,000), paid over three (3) years, for a recognition opportunity to name the tennis lounge within the Oxley Center the “Kimberly V. Strauss Tennis Lounge”.

Gift Purpose:

The gift will support the renovation of the Coach’s Offices and Tennis Lounge in the Oxley Center. In its continued pursuit of excellence, Florida Atlantic University will leverage this gift to help us recruit and retain the best men’s and women’s tennis players from across the globe. This gift will also help transform a space that has enormous opportunity, and in doing so, give our coaches and players an opportunity to perform at their highest potential. This initiative exemplifies FAU’s drive to enhance its stature and visibility nationally and internationally.

Donor's Background:

Kimberly V. Strauss is the owner and manager for Galerie 255, LLC, an art gallery. She is an artist and works under her professional name, Vee Struessgen. Since 2015, Ms. Strauss has served as a co-trustee for the Strauss Foundation, a family foundation.

Kimberly Strauss is the granddaughter of Maurice L. Strauss (deceased 1982), a co-founder of Pep Boys. Pep Boys was founded in 1921, and is an automotive aftermarket retail and service chain. Her father, Robert P. Strauss (deceased 2014), served as an executive and a member of the board of directors for Pep Boys. In the mid-1980s, he sold his share of the company stock. In 2016, Icahn Enterprises acquired Pep Boys.

Ms. Strauss has lived in Pennsylvania, New York, and currently resides in Boca Raton, Florida.

Galerie 255, LLC

Galerie 255, LLC is an art gallery in Palm Beach, Florida, established in 2018. The gallery specializes in contemporary paintings and sculptures. Christopher Kallini '99 is the gallery director.

Strauss Foundation

Strauss Foundation is a family foundation established by Maurice L. Strauss in 1951. The foundation supports Jewish welfare funds in the United States and Israel, child welfare and youth agencies, education, hospitals, and cultural programs.

FISCAL IMPLICATIONS

Cost of signage and installation - TBD

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD