



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

Item: CG: A-1d

Date: Tuesday, February 4, 2025

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED Board ACTION

Approve naming of the Kurt and Marilyn Wallach Holocaust and Jewish Studies Building Dimensions and Testimony Exhibit, the “George and Irina Schaeffer Dimensions in Testimony Exhibit”.

BACKGROUND INFORMATION

Donation:

The George and Irina Schaeffer Foundation, Inc. is donating \$300,000 to name the Kurt and Marilyn Wallach Holocaust and Jewish Studies Building Dimensions and Testimony Exhibit, the “George and Irina Schaeffer Dimensions in Testimony Exhibit”.

Gift Purpose:

The purpose of the Donor in making this Gift to provide unrestricted funding to meet the current and future needs of the Wallach Holocaust, Jewish Studies and Human Rights Building and programs operating therein, including development, design and construction of the building.

Donor's Background:

George Schaeffer

George Schaeffer is an entrepreneur, philanthropist, and humanitarian. Mr. Schaeffer is the child of Holocaust survivors. When he was a child, his family fled the Hungarian Revolution in 1956 and immigrated to the United States.

Mr. Schaeffer's family settled in New York City and started a garment manufacturing business. Upon completing City College in 1970, he left the family business and pursued his business endeavors.

In 1971, Mr. Schaeffer purchased a small dental supply company in Los Angeles. Eventually, the business evolved into a top-selling nail polish brand, OPI, which changed the beauty industry.

In 2008, Mr. Schaeffer co-founded the People's Trust Insurance, offering home insurance coverage for Florida property owners. Eventually, Mr. Schaeffer became the CEO and President of People's Trust Insurance.

Irina Schaeffer

Irina Schaeffer is the Executive Vice President of People Trust Holdings. She is also the CEO & President of Aloxxi International, a beauty company. Mrs. Schaeffer is an immigrant to the United States from the former Soviet Union. She holds a master's degree in clinical psychology from Antioch University, Los Angeles, and a bachelor's degree in clinical counseling from Moscow Pedagogical State University.

The Schaeffers reside in Boca Raton, Florida.

George and Irina Schaeffer Foundation, Inc.

The Schaeffers created the George and Irina Schaeffer Foundation, Inc. in 2009 to give back to the community. The Foundation gives to many causes, including community needs, student financial aid services, medical research, humanitarian projects, and educational efforts.

FISCAL IMPLICATIONS

Cost of signage and installation – TBD

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD