FAU
BOARD OF TRUSTEES
Florida Atlantic University

Meeting Minutes
Wednesday, July 21, 2010 – 10:00 a.m.
Boca Raton Campus – ADM 340 – Via Conference Call
777 Glades Road
Boca Raton, FL 33431

Chairwoman Nancy Blosser convened the full board meeting of the Florida Atlantic University Board of Trustees with the following members participating:

Trustees: Vice-Chair Robert Stilley, Anthony Barbar, William Bryant, David Feder, Armand Grossman, Rajendra Gupta, Timothy Lenz, Ayden Maher, Robert Rubin, Sherry Plymale and Thomas Workman.

The following university officials attended:
Dr. John Pritchett, Interim President; Mr. David Kian, Senior Vice President of Strategic Relations & General Counsel; Ms. Mary Mertz, BOT Liaison; Mr. Dennis Crudele, Interim Senior Vice President for Finance and Administration; Dr. Joyanne Stephens, Vice President and Associate Provost for Regional Campuses; and Dr. Charles Brown, Senior Vice President of Student Affairs.

I. Call to Order and Roll Call

Chairwoman Nancy Blosser convened the full board meeting.

II. President's Report

- President Saunders reported on interesting news and events that were taking place at the University. Research funding has increased impressively from $39 million to approximately $48.4 million during the last fiscal year. Nearly two-thirds of which originated from federal agencies. This positive change in research awards reinforce the great works and endeavors of the faculty from various disciplines and speaks nationally about the awareness of the efforts being made.
- FAU now ranks among Top 100 universities in the nation for conferring Bachelor's Degrees to Minority Students.
- A science team from HBOI is conducting research in the eastern Gulf of Mexico to compare environmental changes if the Oil Spill reaches that area.
- Summer Commencement will take place on August 10, 2010 and will consist of three ceremonies featuring a graduating class of 1,575 students.
- The ongoing need for student housing, all units have been filled for the upcoming fall semester with nearly 400 students waiting. Fall semester will open with 600 new parking spaces and the welcoming of fifty-three new faculty members.
- Thanked the Vice Presidents for the collaborative effort to compile and complete the proposal to be discussed later in the meeting.

III. Chair's Report
Trustee Blosser shared with the BOT of her visit to Harbor Branch, accompanied by Mary Mertz, Board of Trustee Liaison and finalized the details of the Board Retreat scheduled to take place on September 21st and 22nd. Trustee Blosser also reminded the Board to note the week of Homecoming and Inauguration Week beginning on October 24th, 2010 and to plan to participate in the weeklong of activities. President Saunders' Inauguration is scheduled to take place on Friday, October 29, 2010; details of the week will be distributed shortly.

IV. Approval of the June 23, 2010 Minutes
Trustee Gupta noted that he was present for the meeting. **With no further discussions, there was a motion to approve the June 23, 2010 meetings. The motion was seconded and passed unanimously.**

V. Action Agenda

A-1: Approval of the 2010-11 Capital Improvement Plan
Mr. Tom Donaudy, Senior Vice President of Facilities Planning presented the 2010-2011 Capital Improvement Plan (CIP) as requested by the Board of Governors. Mr. Donaudy discussed the various projects: Projects to be funded from external institutional source, projects financed with long term debts and previous legislative authorizations for which universities are requesting revisions. Mr. Donaudy stated that, at the moment, the university does not have projects categorized as such, but to be approved is the annual CIP. Mr. Donaudy reviewed a 'red-line' comparison of the previous year's CIP with the 2011-12 CIP. Mr. Donaudy noted that an update is submitted every year for approval as opposed to the submission of a new capital plan each year. Mr. Donaudy also offered an explanation of the process for creating a capital improvement plan. He discussed the role of a committee created through the Provost's office, which reviewed and made recommendations to Facilities and Planning. After revision, Mr. Donaudy's office reconvened with the Provost and made recommendations and discussed with the President recommendations to the BOT. Projects that are outlined in blue on the background material were funded during the current fiscal year through PECO. Projects that were funded but are not repetitive such as Priority 1 or FAU Scripps projects were removed from the list. Mr. Donaudy outlined the priorities and offered explanations for changes in priority rankings from the previous fiscal year. Mr. Donaudy stated that if funds became available for other projects that the University wishes to undergo, the Board would be made aware and a decision would be made. Trustee Blosser thanked Mr. Donaudy for his presentation and inquired about any questions regarding the revised Capital Improvement Plan.
Trustee Blosser requested a motion to approve the 2011-12 Capital Improvement Plan. The motion was approved and seconded. With no further discussion, the motion passed unanimously.

A-2: Approval of the Stadium Financing Plan
Mr. David Kian, Mr. Dennis Crudele and Mr. Tom Donaudy presented the request the plan to fund the 30,000 seat stadium on the Boca Raton Campus to be submitted to the BOG for final approval and to allow the FAU Finance Corporation to accept debt not to exceed $44.5 million dollars. Through discussions and materials submitted, a summary has been compiled. The summary highlighted the major terms of the agreement, possible risks and the request for approval.

Mr. Kian presented a brief historical outline of the stadium and its introduction over ten years ago. Mr. Kian shared that the City of Boca Raton had fully approved the construction and development on the stadium and that approval from the Board of Trustees and the Board of Governors remain as the final two steps. Mr. Crudele outlined the financial responsibilities as well as the measures that have been taken to ensure the success of the construction process. Trustee Blosser thanked the presenters for taking the conservative approach and being patient through various administrative changes and financial circumstances in all the efforts towards this project. **There was a motion to approve the Stadium Financing Plan. The motion was seconded and cleared anonymously.**

A-3: Approval of the 2010-11 FAU Finance Corporation Budget
Mr. Dennis Crudele presented the $599,000 budget that is being requested for approval. Mr. Crudele outlined the requirements and process of completing the FAU Finance Corporation's budget. He also stated that the following year's budget will be significantly higher with the inclusion of new projects such as the stadium and housing. **There was a motion to approve the 2010-11 FAU Finance Corporation Budget, the motion was seconded and cleared unanimously.**

A-4: Approval of the University Regulation 7.003, Traffic and Parking
Mr. Crudele presented to the Board the amended regulation regarding Traffic and Parking. The Audit and Finance Committee of the FAU Board of Trustees reviewed the Traffic and Parking rates and regulations and have approved the regulation as it is presented today.
There was a motion to approve the University Regulation 7.003, Traffic and Parking. **The motion was seconded and without further discussion was cleared unanimously.**

VI. Old Business
There was no old business.

VII. New Business
There was no new business.

VIII. BOT Member Comments
Trustee Feingold stated that the stadium project will improve the overall experience for the students. He also wished to thank the staff for all of their hard work in preparing the Board for discussions and approval of this project. Trustee Barbar stated that after working closely with the team, he is pleased with the level of work that has been done and their ability to overcome obstacles and challenges as they arise. Trustee Maher stated that from the student perspective, he anticipates an increase in student involvement and satisfaction with the stadium project. Trustee Stilley stated that he is also pleased with the project and is looking forward to the changes coming within the university.
Trustee Blosser thanked everyone and wished all the Board members a safe and enjoyable time until the Board Retreat.

IX. Public Comments

X. Adjournment
A motion to adjourn the meeting was made and seconded. Motion passed unanimously and the meeting was adjourned.