

FLORIDA ATLANTIC UNIVERSITY™

Division of Student Affairs  
Department of Housing & Residential Life  
Board of Trustees Presentation—May 2010

## RATE INCREASE REQUEST UNIVERSITY HOUSING

May 26, 2010



FLORIDA ATLANTIC UNIVERSITY™

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## Innovation Village



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## 2010-2011 Reserve Projects Cost: \$2.1 million

- Energy conservation
- Carpet replacement
- Emergency Generator installation
- Painting
- Elevated Walkway repairs
- Transformer replacement



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## Proposed Rates for 2010-2011 Fall/Spring Semesters

### Heritage Park and Glades Park Towers


- \$2,796.75 – double\*
- \$3,503.00 – single
- \$3,237.45 – super double

### Indian River Towers

- \$3,084.90 – double
- \$3,836.35 – single



\*Florida Prepaid Dormitory Plan






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## Proposed Rates (Continued)

<p><b>University Village Apartments</b> \$2,853.25 – studio double \$3,446.50 – single</p> <p><b>Algonquin Hall (12 month)</b> \$2,519.90 – single</p> 	<p><b>Business &amp; Professional Women's Scholarship House</b> \$335 – double</p> <p><b>Jupiter Residence Halls</b> \$3,745.95 – single</p> 
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## Rate Increase Yields

# \$590,000

<p>Personnel Costs: salaries and benefits \$141,000</p> <p>Administrative Costs: \$113,000</p> <p>Reserves \$336,000</p>	
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Thank you for  
your support of  
University Housing  
and our residents!

