



Florida Atlantic University Board of Trustees Resolution

Wednesday, January 30, 2008

A RESOLUTION DESIGNATING THE UNIVERSITY PRESIDENT, OR DESIGNEE, TO ACT ON BEHALF OF THE FLORIDA ATLANTIC UNIVERSITY BOARD OF TRUSTEES IN MATTERS RELATING TO THE STATE UNIVERSITY RESEARCH COMMERCIALIZATION ASSISTANCE GRANT PROGRAM

WHEREAS, the State University Research Commercialization Assistance Grant Program (the "Program") was established by the 2007 Florida Legislature within the 21st Century Technology, Research, and Scholarship Enhancement Act (F.S. 1004.226), and

WHEREAS, the Program is designed to promote the commercialization of university research products for the purpose of enhancing the state's economy and creating a more vital link between venture capitalists, industry and Florida's state universities, and

WHEREAS, under the Program, a state university, or a cooperative of state universities, may apply for early stage capital funding for the purpose of developing products and services resulting from university research, and

WHEREAS, the Program legislation (Section 1004.226(7) (b)) states that, "Any state university, upon approval of its board of trustees, may submit a request....", and

WHEREAS, in order to facilitate the submission of grant proposals to the Florida Technology, Research, and Scholarship Board and to avoid potential delays, the Florida Atlantic University Board of Trustees finds it necessary and desirable to delegate approval authority to the University President, or the President's designee for the submission of Research Commercialization Assistance Grant Program proposals.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

In order to facilitate the submission of grant proposals to the Florida Technology, Research, and Scholarship Board and to avoid potential delays, the University President is hereby authorized and directed to act on behalf of Florida Atlantic University Board of Trustees in all matters relating to the State University Research Commercialization Assistance Grant Program. The President is authorized to delegate this authority within his or her discretion, and to do all acts and things required in furtherance of this resolution, including without limitation execution of such documents, applications, or contracts in such form and content as shall as to the President or authorized officers executing the same seem necessary, desirable, or appropriate.

This Resolution shall become effective immediately upon passage.

CERTIFICATE OF THE CORPORATE SECRETARY

The Undersigned, Corporate Secretary of the Florida Atlantic University Board of Trustees, does hereby certify that the attached resolution is a true and accurate copy as adopted by the Florida Atlantic University Board of Trustees on January 30, 2008.

THE FLORIDA ATLANTIC
UNIVERSITY BOARD OF TRUSTEES

Dated: _____

By: _____
Corporate Secretary