# ECO 3203\_003 (24737): Honors Intermediate Macroeconomics, 3 credits

Spring 2013

**When:** 11:00 – 12:20 pm, MW **Office:** HA 121

**Where:** AD 204  **Telephone:** (561) 799-8650

**Instructor:** Dr. Kanybek Nur-tegin **E-mail:** [knurtegi@fau.edu](mailto:knurtegi@fau.edu)

**Office Hours:** MW 9:50 – 10:50 am, 12:50 – 1:50 pm, 3:30 – 4:30 pm, and by appointment

# Course Prerequisites

ECO 2013 or permission of instructor.

# Course Description and Goals

This intermediate-level course elaborates on the core theories covered in Principles of Macroeconomics. We will go further into such topics as national income accounts; the theory of money, inflation, and interest rates; unemployment, its causes, and consequences; and the study of business cycles, including the recent 2008-2010 Great Recession. Our purpose will be to get acquainted with fundamental concepts and develop analytical skills that economists use to understand and formulate macroeconomic policies. In addition, you will learn that macroeconomics is a constantly evolving field with diverging opinions on how the economy actually works and what policies are most likely to be effective. By the end of this course, I hope that you will be an informed citizen capable of analyzing basic macroeconomic phenomena and evaluating current macroeconomic policies.

# Course Materials

*Required*: Mankiw, N. Gregory, Macroeconomics, 7th edition, Worth 2010.

*Recommended*: Kaufman, Roger T., Student Guide & Workbook, 7th edition, Worth 2009.

# Evaluation

There will be two multiple-choice and short answer midterm exams and a *comprehensive* final exam given in this course. Exam dates are provided on the schedule below. Make up exams will be allowed only under extenuating circumstances. Exams will cover textbook and lecture material, as well as possible additional assignments.

You will be given two written assignments during the semester. The assignments must be turned in by 11:01 am on the due date. Late submissions will be penalized. Also, note that all work *must* be typed with the exception of possible graphs and equations. *Handwritten answers will get zero credit!*

Attendance and participation will also affect the final course grade (see below).

# Grading

Grades will be determined based on a total of 1000 points using the following scale:

B+ = 850 – 889 C+ = 750 – 789 D+ = 650 – 689

A = 920 – 1000 B = 820 – 849 C = 720 – 749 D = 620 – 649

A- = 890 – 919 B- = 790 – 819 C- = 690 – 719 D- = 590 – 619

F = 589 or below

Different assignments carry different point totals as indicated below:

2 midterm exams (200 points each) 400 points

Comprehensive final exam 300 points

2 written assignments/problem sets (100 points each) 200 points

Attendance and participation 100 points

# Course Policies

Students are responsible for applying effort to learn the course material. It is important, therefore, that you do not miss lectures and actively participate in class discussions.

Students will often be called upon to contribute to class discussions. To foster a productive, useful, and comfortable class atmosphere, everyone is expected to be prepared to participate. Every person in the class is expected to be courteous and respect the other class participants and their views.

*Classroom etiquette*

* no food is allowed in class (covered non-alcoholic beverages are permitted);
* cell phones must be turned off;
* no private conversations, sleeping, reading newspapers, or working on material for other classes;
* come to class on time.

In compliance with the Americans with Disabilities Act (ADA), students who require reasonable accommodations due to a disability to properly execute coursework must register with the Office for Students with Disabilities (OSD) -- in Boca Raton, SU 133 (561-297-3880); in Davie, LA 240 (954-236-1222); in Jupiter, SR 110 (561-799-8010); or at the Treasure Coast, CO 117 (772-873-3441) – and follow all OSD procedures.

*Academic Integrity*

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty.   
  
**University’s Academic Integrity Policy:**

<http://www.fau.edu/regulations/chapter4/4.001_Code_of_Academic_Integrity.pdf>

**Wilkes Honors College Academic Honor Code** (updated Nov 8, 2011; source: <http://www.fau.edu/divdept/honcol/academics_honor_code.htm>)

As part of our pledge to foster intellectual and personal growth, we shall uphold the highest standards of honesty and integrity as they pertain to our academic life. We expect that every Honors College student will support the goal of creating an environment of academic integrity, academic freedom, and mutual respect.

To promote this goal, students hereby agree not to cheat on exams, tests, quizzes; plagiarize; receive or provide unpermitted aid on any exam or any class work used by an instructor as a basis for grading; interfere with the educational mission of the College; or conspire to commit any of the above actions.

In support of the mission statement and honor code, we acknowledge an expectation to report violations of this code, and that doing so is not to be looked down on as betraying trust, but rather is to be regarded as maintaining the academic integrity of the Honors College and supporting a community of mutual trust.

We encourage and acknowledge an expectation of active participation inside and outside of the classroom in contributing to the academic life of the College community. Forms of active participation include attendance, discussion within the classroom, discussion on academic topics outside of the classroom, participation in study groups, turning in assignments, seeking help when needed, and performing assigned work in group projects.

By signing the honor code, we the students acknowledge that we have entered into an agreement with the faculty in which we uphold the above principles and will not weaken the foundation of trust upon which the Honors College is built by violating them. In return, we expect the faculty to show trust in us. Faculty are encouraged not to proctor exams or to take unreasonable precautions to prevent dishonesty.

Changes to the preceding statement must be approved by a 2/3 vote of students enrolled in the Honors College.

**Weekly Readings and Important Dates** (*updated on January 8, 2013*)

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| **Week/Dates** | **Chapters** |
|  |  |
| January 7, 9 | 1, 2 |
| January 14, 16 | 2, 3 |
| January 21 | *Martin Luther King, Jr. day, no class* |
| January 23 | 4 |
| January 28, 30 | 4, 5 |
| February 4 | 5 |
| **February 6** | **Exam 1** |
| February 11, 13 | 7 |
| February 18, 20 | 10 |
| February 25, 27 | 11 |
| March 4, 6 | *Spring break, no classes* |
| March 11, 13 | 12 |
| **March 18** | **Exam 2** |
| March 20 | 14 |
| March 25, 27 | 14, 18 |
| April 1, 3 | 18, 19 |
| April 8, 10 | 19 |
| April 15, 17 | 20 |
| April 22, 24 | Catch-up, review, or more material |
| **May 1 (Wednesday)** | **Comprehensive Final**  **10:30 am – 1:00 pm** |