

 FLORIDA ATLANTIC UNIVERSITY	COURSE CHANGE REQUEST Undergraduate Programs	UUPC Approval <u>01/9/2023</u> UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner Posted _____ Catalog _____
	Department Accounting College College of Business	
Current Course Prefix and Number ACG 2071	Current Course Title Principles of Accounting 2	
<i>Syllabus must be attached for ANY changes to current course details. See Checklist. Please consult and list departments that may be affected by the changes; attach documentation.</i>		
Change title to: Change prefix From: To: Change course number From: To: Change credits* From: To: Change grading From: To: Change WAC/Gordon Rule status** Add <input type="checkbox"/> Remove <input type="checkbox"/> Change General Education Requirements*** Add <input type="checkbox"/> Remove <input type="checkbox"/> <small>*Review Provost Memorandum **WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to this form. See WAC Guidelines. ***General Education criteria must be indicated in syllabus and approval attached to this form. See GE Guidelines.</small>	Change description to: How much do I have to sell before I start making a profit? Should I make a product or buy it from someone else? How much did it cost to manufacture this item? How do I prepare a budget and determine if I stayed within the budget? How do I allocate shared costs across an organization so that you fairly measure performance of individual managers? These are just a few of the questions accounting can help answer; this course explains how managers use accounting information to make decisions internal to the organization. Change prerequisites/minimum grades to: Change corequisites to: Change registration controls to: Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-).	
Effective Term/Year for Changes: Spring 2023 2024	Terminate course? Effective Term/Year for Termination:	
Faculty Contact/Email/Phone Julia L. Higgs; jhiggs@fau.edu; February 28, 2022		
Approved by Department Chair _____ College Curriculum Chair _____ College Dean _____ UUPC Chair _____ Undergraduate Studies Dean _____ UFS President _____ Provost _____	Date <u>2/20/22</u> <u>9-21-23</u> <u>9-21-23</u> <u>10/9/2023</u> <u>10/9/2023</u> _____ _____	

Email this form and syllabus to mianning@fau.edu seven business days before the UUPC meeting.

ACG2071

Principles of Accounting 2 - Spring 2024 3 Credits

Instructor: Mitch Bruckner, MAcc, CPA, EA
Office KH127 - Tuesday & Thursday 1pm – 2pm
Telephone: 954-829-6791
Email: mbruckne@fau.edu



Teaching Assistant Information

John Egan eganj2019@fau.edu
David Motarjeme dmotarjeme2018@fau.edu

Our TAs are your **first stop for help**. They can assist with various topics ranging from “housekeeping” issues to specific help on content. They are not going to do your homework with you but will attempt to clarify topics you are having difficulty understanding.

Teaching Assistant Office Hours

Barry Kaye Hall KH111
Monday - Friday 10am – 6pm

This is a “Lecture Capture” Course.

You may stream the lecture in Real-Time or watch the recorded lecture at your convenience. To access the stream or recorded lecture, click the video link on our home page in Canvas.

Required Text and Materials

Financial and Managerial Accounting: Information for Decisions - 9th Edition.
McGraw Hill Connect
Authors: John J. Wild and Ken W. Shaw
Publisher: McGraw-Hill
ISBN: 978-1-260-72877-4 (Loose-Leaf w/ Connect Code)

McGraw Hill Connect is an integral part of this course. You can purchase the tangible book and the Connect access code as a bundle from the FAU bookstore. You also have the option of purchasing **Connect Plus, with which you get an ebook**, directly from McGraw Hill if you prefer not to have a hard copy. The pricing for this option may be less than the traditional option. Whatever choice is entirely up to you.

There is a link to register your pre-purchased access code or purchase Connect Plus (w/Ebook) located on our home page in Canvas.

WHEN YOU REGISTER FOR CONNECT BE SURE TO USE **YOUR FAU EMAIL ADDRESS**. THE USE OF ANY OTHER EMAIL ACCOUNT WILL NOT TRANSFER YOUR GRADES TO CANVAS.

You also may participate in the new ***Opt-In Program***. The benefits of this program are early access to course materials, a significant discount on the cost of course materials, and the cost of materials can be added to your fees and can be paid with Financial Aid. For more information of this option, look under the “Modules” tab in canvas.

Canvas

This is where our course resides. From various links with our Canvas shell you find your Smartbook (aka Learnsmart) Assignments, Graded Homework, Practice Homework, and Examinations. This is also where I will post announcements related to topical issues. It is your responsibility to stay current in this regard. It is imperative that you read any course related emails in a timely manner.

Course Description

How much do I have to sell before I start making a profit? Should I make a product or buy it from someone else? How much did it cost to manufacture this item? How do I prepare a budget and determine if I stayed within the budget? How do I allocate shared costs across an organization so that you fairly measure performance of individual managers? These are just a few of the questions accounting can help answer; this course explains how managers use accounting information to make decisions internal to the organization.

Course Prerequisites and Credit Hours and Time Commitments

Prerequisite: ACG 2021 with grade of “C” or better. According to Florida State Regulation 6A-10.033, students must spend a minimum 2,250 minutes of in class time during a 3-credit course. Additionally, students enrolled in a 3-credit course are expected to spend a minimum of 4,500 minutes of out-of-class-time specifically working on course-related activities (i.e., reading assigned pieces, completing homework preparing for exams and other assessments, reviewing class notes, etc.) and fulfilling any other class activities or duties as required.

Supplemental Course Description

ACG 2071 is the second course in accounting principles. It is designed to acquaint students with accounting concepts and their underlying theories. It is an introduction to managerial accounting concepts with emphasis placed on use of accounting information in decision making. The objective of this course is to help students develop a solid understanding of costs and cost behavior and the use of cost information for planning, controlling, and making managerial decisions. It also helps develop an understanding of management accounting systems as well as the interrelationships of management accounting and financial accounting

WARNING!!!! Accounting is more than just “putting the numbers in the boxes”. The study of accounting at the college level is typically rigorous and requires a significant level of dedication.

Students who expect to succeed, should, therefore, be prepared to invest the appropriate amount of time and effort.

Course Learning Objectives

1. Define managerial accounting, explain the differences and similarities between financial accounting and managerial accounting.
2. Identify the three inventory accounts and describe the entries affecting the inventory accounts of a manufacturing company.
3. Calculate and explain departmental and companywide overhead rates and the overhead application process. Identify and explain the three components of manufacturing cost: Direct material, direct labor and manufacturing overhead.
4. Explain the ways that companies measure the cost of quality throughout the value chain.
5. Effectively use formulas to calculate and explain the meaning of cost volume profit related measures such as contribution margin, fixed cost vs. variable cost and break-even analysis.
6. Explain how to measure cost behavior to estimate results of short-term decisions such as make or buy, special orders, opportunity cost, sunk cost and further processing.
7. Prepare a complete master budget including income statement, balance sheet and cash budget. Prepare a flexible budget for any level of activity. Prepare comparative budget statements showing actual results, budgeted results and variances.
8. Explain the meaning of standard cost. Demonstrate the ability to calculate manufacturing variances including price and usage variances.
9. Explain different tools for measuring company or departmental performance such as responsibility margin, return on investment, residual income and EVA.
10. Explain capital budgeting concepts and use the tools for measuring predicted outcomes such as Net Present Value, Payback and Simple Rate of Return.

Course Resources

The course provides a variety of resources to students. The professor and the teaching assistants work as a team and are available to assist you in your study of accounting. The teaching assistants are your first point of contact. They can be reached during office hours and by email. See the section labeled Teaching Assistant Information to find their contact information. I am also available to assist you. If you need to schedule an appointment with me, please email mbruckne@fau.edu schedule one.

Grading Scale

The following table shows the letter grades associated with different point totals. This is the basis for your grades. Canvas will show you percentages. However, it's all about the points. To pass this course as a student of the College of Business you must receive a grade of at least "C" meaning you must earn a minimum of 350 points (out of a possible 500).

<u>Point Range</u>	<u>Letter Grade</u>
450 ≤ Your Pts	A
435 ≤ Your Pts < 450	A-
420 ≤ Your Pts < 435	B+
400 ≤ Your Pts < 420	B
385 ≤ Your Pts < 400	B-
370 ≤ Your Pts < 385	C+
350 ≤ Your Pts < 370	C
335 ≤ Your Pts < 350	C-
320 ≤ Your Pts < 335	D+
300 ≤ Your Pts < 320	D
285 ≤ Your Pts < 300	D-
Your Pts < 285	F

Course Evaluation Method

The following table summarizes each component of your grade for this course.

<u>Component</u>	<u>Points</u>	<u>Percent</u>
Exam #1	100	20%
Exam #2	100	20%
Exam #3	100	20%
Smartbook (Learnsmart) assignments (10)	100	20%
Graded homework (10)	100	20%
Total	500	100%

Additional Course Policies

Exams

There will be three exams given in this course, each worth 100 points. All exams will be administered through Canvas. Each exam will be attempted on your own within the “window of time” allowed to complete the exam. Each exam will be proctored using Honorlock (or some similar application). As such, academic integrity is paramount (see School Policies later in this syllabus). Be advised I have a zero tolerance for a breach of that academic integrity. Penalties can range from a failing grade for the assignment, to failing the entire course. All exams **are CLOSED BOOK. NO NOTES nor FORMULA SHEETS** are permitted. More information will be provided as we get closer to the exam.

Missed Exams

Due to the nature of the course, except under the most EXTREME situations, there will be no makeup exams permitted. It is your responsibility to understand our schedule that I’ve provided it in this Syllabus.

Smartbook (Learnsmart) Modules

Smartbook (Learnsmart) is an interactive tool designed to test your knowledge and mastery of the concepts in each chapter. You are required to complete these assignments **prior to** class to enhance your understanding of the concepts to be discussed in the lecture. You must complete the Learnsmart module for all chapters scheduled to be covered during a given class lecture. For example, if we are covering Chapter 4 in the class period, you are responsible for completing that assignment **prior to** class. Through these assignments you will earn 100 of the 500 points used to determine your course grade. **IMPORTANT - You MUST access these modules through the specific assignment link within Canvas. DO NOT go to McGraw Hill Connect directly.**

Graded Homework

Following the **completion** of a lectured chapter you will complete the graded homework covering that chapter. Homework assignments have due dates and these dates are posted in Canvas. Through these assignments you will earn 100 of the 500 points used to determine your course grade. **IMPORTANT - You MUST access these modules through the specific assignment link within Canvas. DO NOT go to McGraw Hill Connect directly.**

Practice Homework

Practice homework is designed to help you master the technical material and to provide you with an instant and painless feedback mechanism with respect to your grasp of the technical material. I have selected a number of end-of-chapter exercises that are designed to satisfy this function. Students are reminded that their preparation and completion of all homework assignments directly affects their ability to participate in class discussions and perform on exams. Many of these problems will be attempted during class. Attempt these problems after completing the Learnsmart Modules and before the Graded Homework. **These homeworks are NOT graded, nor required.** They are provided as an additional tool to help you understand the material. They are available through the link in Canvas and are available all semester.

Late Assignments

Due to the nature of the course, there will be no makeup assignments permitted. You will be given plenty of time to complete each homework assignment. Due dates for each Learnsmart & Graded Homework assignment will be in Canvas and are contained in the syllabus. It is the student's responsibility to frequently check announcements for changes to this information. Early completion of assignments is strongly encouraged! **I discourage you from asking for accommodations in this regard.**

"Most student emergencies are the direct result of procrastination, poor organization, or both."
William Urquhart, August 12, 2013.

Attendance Policy

Due to the nature of the course, attendance is not taken, nor required. **However, you are expected to, and must watch the lectures!** Information integral for this class is contained in the Lecture and failing to watch can result in missing important dates, reminders, and assignments. No accommodations will be made for students who miss requirements as a result of not watching the lectures.

Additional Student Resources

The Center for Learning and Student Success (CLASS) located in General Classroom South, 2nd Floor offers a variety of resources to support students in reaching their academic success goals. CLASS offers Supplemental Instruction, tutoring/eTutoring and resources, which you can utilize throughout the semester. Remember, academic support is not a remedial service – everyone is encouraged to attend. Students of all abilities have become more successful using

these programs throughout their academic career and the services are available to you at no additional cost. For more information please visit the CLASS website www.fau.edu/class or call (561) 297-0906.

Policy on the Recording of Lectures

Students enrolled in this course may record video or audio of class lectures for their own personal educational use. A class lecture is defined as a formal or methodical oral presentation as part of a university course intended to present information or teach students about a particular subject. Recording class activities other than class lectures, including but not limited to student presentations (whether individually or as part of a group), class discussion (except when incidental to and incorporated within a class lecture), labs, clinical presentations such as patient history, academic exercises involving student participation, test or examination administrations, field trips, and private conversations between students in the class or between a student and the lecturer, is prohibited. Recordings may not be used as a substitute for class participation or class attendance and may not be published or shared without the written consent of the faculty member. Failure to adhere to these requirements may constitute a violation of the University's Student Code of Conduct and/or the Code of Academic Integrity.

Schedule

Meeting Date	Covering	Assignments Due
1/11	Introduction	
1/13	Review Basic Accounting Rules & Journal Entries	
1/18	Chapter 14 – Managerial Accounting Concepts & Principles	Read Chapter 14 Smartbook (LS) Chapter 14
1/20	Chapter 14 – Managerial Accounting Concepts & Principles (continued)	
1/25	Chapter 15 – Job Order Costing	Read Chapter 15 LS Chapter 15 Graded Homework (GH) Chapter 14
1/27	Chapter 15 – Job Order Costing (continued)	
2/1	Chapter 17 – Activity Based Costing & Analysis	Read Chapter 17 LS Chapter 17 GH Chapter 15
2/3	Chapter 17 – Activity Based Costing & Analysis (continued)	
2/8	Exam #1 – No Class Recording Covering Chapters 14, 15, & 17	GH Chapter 17 (Due by 2pm)
2/10	Exam #1 – Postmortem	
2/15	Chapter 18 – Cost Behavior & Cost Volume Profit Analysis	Read Chapter 18 LS Chapter 18
2/17	Chapter 18 – Cost Behavior & Cost Volume Profit Analysis (continued)	
2/22	Chapter 19 – Variable Costing & Analysis	Read Chapter 19 LS Chapter 19 GH Chapter 18
2/24	Chapter 19 – Variable Costing & Analysis (continued)	
3/1	Chapter 20 – Master Budgets & Planning	Read Chapter 20 LS Chapter 20 GH Chapter 19
3/3	Chapter 20 – Master Budgets & Planning (continued)	
3/15	Exam #2 – No Class Recording Covering Chapters 18, 19, & 20	GH Chapter 20 (Due by 2pm)
3/17	Exam #2 – Postmortem	
3/22	Chapter 21 – Flexible Budgets & Standard Costs	Read Chapter 21 LS Chapter 21

3/24	Chapter 21 – Flexible Budgets & Standard Costs (continued)	
3/29	Chapter 22 – Performance Measurement & Responsibility Accounting	Read Chapter 22 LS Chapter 22 GH Chapter 21
3/31	Chapter 22 – Performance Measurement & Responsibility Accounting (continued)	
4/5	Chapter 23 – Relevant Cost for Managerial Decisions	Read Chapter 23 LS Chapter 23 GH Chapter 22
4/7	Chapter 23 – Relevant Cost for Managerial Decisions (continued)	
4/12	Chapter 24 – Capital Budgeting & Investment Analysis	Read Chapter 24 LS Chapter 24 GH Chapter 23
4/14	Chapter 24 – Capital Budgeting & Investment Analysis (continued)	
4/19	Catch-up / Flex	GH Chapter
4/21	Review for Exam #3	
4/28	Exam #3 – No Class Recording Covering Chapters 21, 22, 23, & 24	

Class Policies

Your Responsibility

I expect you to bring the following to every class:

- **Preparation** – You are responsible for preparing diligently for each class by reading the applicable portions of the textbook and completing the applicable assignments.
- **Attitude** – You are responsible for bringing a positive learning attitude to each class. A positive attitude helps create a vibrant learning environment.

Cell Phones. Cell phones should be turned off during class. Cell phones are not allowed to be used at all during exams.

Honor Code. The Florida Atlantic University Honor Code governs all student activities throughout this course. A fundamental principle of academic, business, and community life is honesty. Violation of this ethical concept shall result in penalties ranging from a grade of 'F' in the course to dismissal from the University. In all penalties, a letter of fact shall be included in the student's file. The honor code is available in the catalog.

Professional Conduct. To foster a more professional learning environment and to develop habits that lead to success in the business work, all participants must engage in professional behavior, including:

1. Taking responsibility for individual actions.
2. Attending or watching each class session, including arriving promptly and leaving at the designated time.
3. Being attentive and an active participant in group activities and class discussions.
4. Respecting diversity in the classroom and treating everyone involved in the class in a civil manner.
5. Planning outside activities to avoid conflicts with the activities outlined in the syllabus.
6. Meeting all deadlines in the course for assignments, projects, etc.
7. Acknowledging the importance of clarity of expression in written and oral communication and understanding that the course grade will be affected by your ability to communicate.

Points Awarded. Homework grades will be transferred to Canvas from the McGraw Hill Connect web site.

Electronic Communication. Canvas and FAU email will be used in this course for content delivery, homework, and other communications. Accordingly, **it is the student's responsibility** to check the course site and their FAU email account for announcements, etc. Students are responsible for ensuring that the correct email address is used for Canvas.

Pictures. Photographs of each student may be taken / used in connection with the course.

Hurricanes. In the event of a hurricane warning or watch, the class will meet in accordance with the university policy. Classes cannot be individually cancelled by the instructor, although assignments and exams may be modified or postponed in the event of a hurricane. Students should monitor Canvas announcements regarding any weather-related course issues.

Selected School, University and College Policies

School of Accounting Policies

Students are responsible for School of Accounting policies available at <http://fau.edu/academic/registrar/FAUcatalog/business.php#accounting>.

These policies are considered to be an integral part of this syllabus.

Code of Academic Integrity Policy Statement

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high-quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

Religious Accommodation Policy Statement

In accordance with rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices, observances, and beliefs with regard to admissions, registration, class attendance and the scheduling of examinations and work assignments.

For further information, please see FAU Regulation 2.007 at: <http://www.fau.edu/regulations/chapter2/Reg%202.007%208-12.pdf>.

University Approved Absence Policy Statement

In accordance with rules of the Florida Atlantic University, students have the right to reasonable accommodations to participate in University approved activities, including athletic or scholastics teams, musical and theatrical performances and debate activities. It is the student's responsibility to notify the course instructor at least one week prior to missing any course assignment.

Incomplete Grade Policy Statement

A student who is passing a course, but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete ("I"). The assignment of the "I" grade is at the discretion of the instructor, but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete ("I") grade must be completed within a period of time not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing ("F") grade.

Disruptive Behavior Policy Statement

Disruptive behavior is defined in the FAU Student Code of Conduct as "... *activities which interfere with the educational mission within classroom.*" Students who behave in the classroom such that the educational experiences of other students and/or the instructor's course objectives are disrupted are subject to disciplinary action. Such behavior impedes students' ability to learn or an instructor's ability to teach. Disruptive behavior may include, but is not limited to: non-approved use of electronic devices (including cellular telephones); cursing or shouting at others in such a way as to be disruptive; or, other violations of an instructor's expectations for classroom conduct.

Faculty Rights and Responsibilities

Florida Atlantic University respects the right of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions which do not impede their exercise. To ensure these rights, faculty members have the prerogative:

- To establish and implement academic standards
- To establish and enforce reasonable behavior standards in each class
- To refer disciplinary action to those students whose behavior may be judged to be disruptive under the Student Code of Conduct

Classroom Etiquette Policy (if applicable)

As our classes will be held in a virtual setting, please adhere to common sense policies with regard to social norms. For example, stay in frame and focused during the lecture, close your microphone if not involved in a discussion, and respect your classmates time.

Attendance Policy

Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Withdrawals

Any student who decides to drop is responsible for completing the proper paper work required to withdraw from the course.

Grade Appeal Process

A student may request a review of the final course grade when s/he believes that one of the following conditions apply:

- There was a computational or recording error in the grading.
- Non-academic criteria were applied in the grading process.
- There was a gross violation of the instructor's own grading system.

The procedures for a grade appeal may be found in [Chapter 4 of the University Regulations](#).

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

Required Texts/Readings

To reduce costs for our students, we strongly encourage you to explore the adoption of open educational resources (OER), textbooks and other materials that are freely accessible. We also encourage you to clearly state in the syllabus if course materials are available on reserve in the Library.