

 FLORIDA ATLANTIC UNIVERSITY	COURSE CHANGE REQUEST Undergraduate Programs	UUPC Approval <u>12/4/23</u> UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner Posted _____ Catalog _____
	Department Economics College Business	
Current Course Prefix and Number ECO 2013	Current Course Title Macroeconomics Principles	
<i>Syllabus must be attached for ANY changes to current course details. See <u>Template</u>. Please consult and list departments that may be affected by the changes; attach documentation.</i>		
Change title to: Change prefix From: _____ To: _____ Change course number From: _____ To: _____ Change credits* From: _____ To: _____ Change grading From: _____ To: _____ Change WAC/Gordon Rule status** Add <input type="checkbox"/> Remove <input type="checkbox"/> Change General Education Requirements*** Add <input type="checkbox"/> Remove <input type="checkbox"/>	Change description to: In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related to the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development. Change prerequisites/minimum grades to: None Change corequisites to: Change registration controls to: Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-).	
Effective Term/Year for Changes: Fall 2024	Terminate course? Effective Term/Year for Termination:	
Faculty Contact/Email/Phone		
Approved by Department Chair <u>Monica Escaleras</u> College Curriculum Chair <u>Julia Nuzzo</u> College Dean <u>Paul Hut</u> UUPC Chair <u>Korey Sorge</u> Undergraduate Studies Dean <u>Dan Meeroff</u> UFS President _____ Provost _____	Date 11/6/23 11-30-23 11/30/23 12/4/23 12/4/23 _____ _____	

Email this form and syllabus to mjenning@fau.edu seven business days before the UUPC meeting.



FLORIDA ATLANTIC UNIVERSITY

ECO 2013-004 10378
Macroeconomic Principles
Tuesday, Thursday 2:00 PM - 3:20 PM
3 Credit(s)
Fall 2024 - 1 Full Term

Instructor Information

Monica Escaleras

Email: mescaler@fau.edu

Office: OD 201E

Office Hours: Tuesdays and Thursdays from 1 pm to 2 pm or by appointment via zoom

Phone: 561-297-1312

Email: mescaler@fau.edu

Zoom link: <https://fau-edu.zoom.us/my/mescaler?pwd=RmxLeG01NnBjOW9uMWdmU253YjhJUT09>

TA Name: Jessica Whitworth

Office: BU 203C

Office Hours: Tuesdays 12:30 pm -2 pm

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Course Description

Macroeconomic Principles

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related to the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

Instructional Method

This class is designated as “Primarily Classroom,” defined as at least 51% of the course is delivered face-to-face and the remaining is delivered online.

Required Texts/Materials

Macroeconomics: Prin for a Changing World (Loose Pgs)(w/Achieve)

ISBN: 9781319504571

Authors: Eric Chiang

Publisher: Macmillan

Edition: 6th

Printed Looseleaf Book + Achieve Access Card

Macroeconomics: Prin for Changing World (Achieve 6m Access Card)

ISBN: 9781319419479

Authors: Eric Chiang

Publisher: Macmillan

Edition: 6th

Achieve Access card online (includes e-book)

Achieve Access for Macroeconomics: Prin for a Changing World (1-Term Access)

ISBN: 9781319419479

Publisher: Worth Publishers, Incorporated

Edition: 6th

**Loose-Leaf Verson for Macroeconomics: Prin for a Changing World 6e & Achieve for
Macroeconomics: Prin for a Changing World (1-Term Access)**

ISBN: 9781319504571

Publisher: Worth Publishers, Incorporated

Edition: 6th

Course Objectives/Student Learning Outcomes

After completing this course, you will be able to:

- Show how everyday decisions involve tradeoffs
- Debate in current events issues such as inflation and unemployment and economic growth
- Define fiscal policy and monetary policy

Faculty Rights and Responsibilities

Florida Atlantic University respects the rights of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions that do not impede their exercise. To ensure these rights, faculty members have the prerogative to:

- Establish and implement academic standards.
- Establish and enforce reasonable behavior standards in each class.
- Recommend disciplinary action for students whose behavior may be judged as disruptive under the Student Code of Conduct [University Regulation 4.007](#).

Time Commitment Per Credit Hour

For traditionally delivered courses, not less than one (1) hour of classroom or direct faculty instruction each week for fifteen (15) weeks per Fall or Spring semester, and a minimum of two (2) hours of out-of-class student work for each credit hour. Equivalent time and effort are required for Summer Semesters, which usually have a shortened timeframe. Fully Online courses, hybrid, shortened, intensive format courses, and other non-traditional modes of delivery will demonstrate equivalent time and effort.

Course Evaluation Method

Your class grade will be based on your grades for 4 online exams and 10 homework assignments. Every exam is required and counts. Extra credit points can be earned by watching assigned videos and activities in Achieve. The grading for the course will be as follows:

Exam 1: 20%

Exam 2: 20%

Exam 3: 20%

Exam 4: 20%

Homework: 20%

For College of Business majors, the minimum passing grade is a C. For all other majors, please consult with your academic advisor to determine the minimum passing grade.

Course Grading Scale

Letter Grade	Letter Grade
A	94 - 100%
A-	90 - 93%
B+	87 - 89%
B	83 - 86%
B-	80 - 82%
C+	77 - 79%
C	73 - 76%
C-	70 - 72%
D+	67 - 69%
D	63 - 66%
D-	60 - 62%
F	Below 60

Grade Appeal Process

You may request a review of the final course grade when you believe that one of the following conditions apply:

- There was a computational or recording error in the grading.
- The grading process used non-academic criteria.
- There was a gross violation of the instructor's own grading system.

[University Regulation 4.002](#) of the University Regulations contains information on the grade appeals process

Important Dates

Homework Due Dates in Achieve:

HW 1, 2, 3: Tuesday September 12 at 11:59 pm

HW 5, 6, 7: Tuesday October 10 at 11:59 pm

HW 8, 9, 10: Tuesday November 7 at 11:59 pm

HW 11, 12, 13: Thursday November 30 at 11:59 pm

Exam Dates:

Exam 1: Thursday September 14 (opens at 7 am and closes at 11:59 pm)

Exam 2: Thursday October 12 (opens at 7 am and closes at 11:59 pm)

Exam 3: Thursday November 9 (opens at 7 am and closes at 11:59 pm)

Exam 4: Tuesday December 12 (opens at 7 am and closes at 11:59 pm)

How to View a Graded Exam: Graded exams are viewable only during office hours (Professor's or TAs office hours) upon request.

Policy on Make-up Tests, Late work, and Incompletes

All exams must be taken at the scheduled time and date. Any excusable absence must be documented by a verifiable source at least one week prior to the exam, or within 24 hours after the exam for emergencies. Unexcused or undocumented absences are subject to a 40-point penalty. Unexcused absences include the inability to leave work, oversleeping, minor illnesses, fatigue, etc. All make-up exams must be taken within 3 days after the due date of the exam.

Late assignments are not accepted unless a medical emergency or other extraordinary circumstance arises. Documentation must be provided and verified.

A student who is passing a course but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete ("I"). The assignment of the "I" grade is at the discretion of the instructor but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete ("I") grade must be completed within a period not exceeding one

calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing (“F”) grade.

Course Design and Requirement

This course is broken into 12 different modules. A “**module**” consists of recorded lectures while the method of instruction is online, Powerpoint slides, homework assignments (located in Achieve), videos (located in Achieve), and additional materials. There are also four exams online (September 14, October 12, November 9 and December 12).

Homework: You will take 12 graded homework assignments to be completed in Achieve. There is no time limit. You may save your work and return to it. You have 3 attempts to answer each individual question-each failed attempt results in a 25% deduction in the points earned on that specific question. All questions are weighted equally and the overall percentage on each problem is scaled to 10 points. At the end of the semester, I will drop the 2 lowest scores.

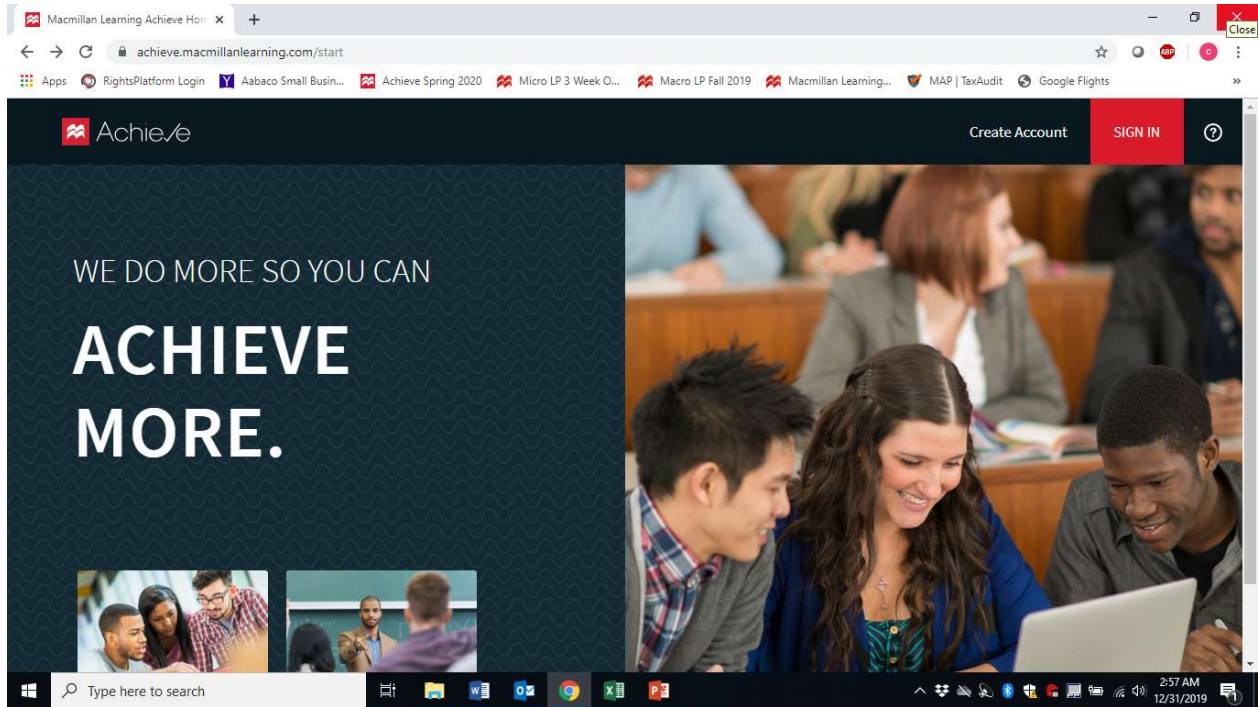
Extra credit: There is extra credit opportunities in this course by watching the videos corresponding to each chapter and doing assigned activities in Achieve. Each video/activity is worth 1 point. The extra points will be added to final homework grade. If you watch all the assigned videos and do all the activities, you will earn a maximum of 15 extra points to be added to your final homework grade.

Exams: You will take 4 online proctored exams. Exams open on Thursdays from 7 am to 11:59 pm (with exception of the final which is on Tuesday Dec 12th). The exams are located under the “Quizzes” tab in Canvas, and the exam dates are listed on the outline below. Unlike the homework, there is a timer on the exam. Once you open the exam you only have a fixed amount of time before you must submit the exam. The timer keeps going even if you are disconnected, so plan on having no distractions once you start each exam. Each exam will consist of multiple-choice and true/false questions. Near the exam dates I will give you more details. **These exams are closed book and proctored using Respondus LockDown Browser.**

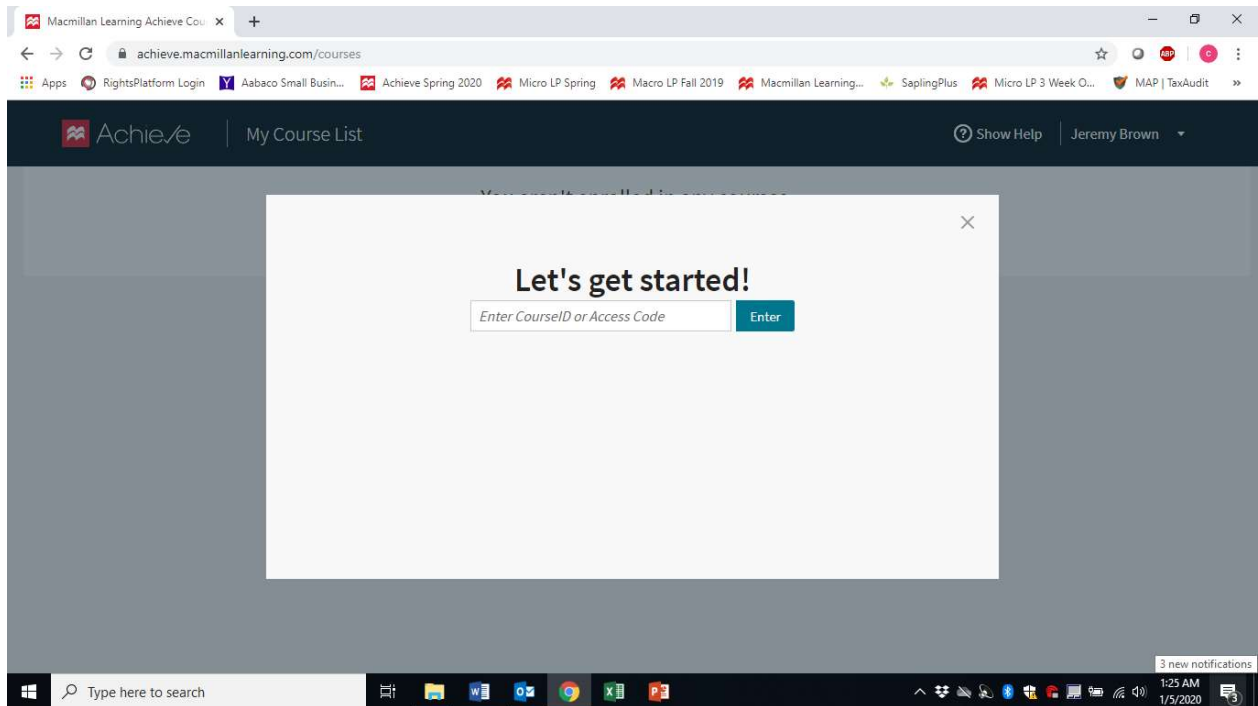
Achieve Homework System

Achieve homework must be accessed using this link: <https://achieve.macmillanlearning.com>

The first time you access Achieve, you will create your account. Save this website as you will access this site to sign in.



After creating your account and signing in for the first time, you will enroll by entering the following access code: **dktcoc**



You are now registered in Achieve and can view the home page where you will see all of the assignments due in the next 7 days, followed by assignments that are due later but are available for you to work on.

After the initial 14 day trial period, you will be prompted to enter the access code (if you purchased the book bundle from the Bookstore) or you can purchase access directly for \$109.99 using a credit card. Warning: Do not create more than one account for this course. Duplicate accounts will be deleted by the publisher. If you encounter any technical problems with Achieve, contact Tech Support at **1-800-936-6899**.

How to Use Canvas and Lockdown Browser

How to Take Online Proctored Exams: Exam will be available only on the specified dates and times noted in the course outline.

Instructions: You need to install the LockDown Browser before taking the exam.

Log into Canvas. Click “Quizzes” on the left side panel. Click exam link.

Respondus LockDown Browser instructions and support

- [LockDown Browser Download Link](#) - *Install the Latest Version*
 - [Office of Information Technology \(OIT\) Support Page for LockDown Browser](#)
- [LockDown Browser Student Resources and Guide](#)
 - [Video: Introduction to Respondus LockDown Browser for Students](#)
- Student Technical Support
 - Contact FAU's [OIT Help Desk](#) directly
 - Ph: (561) 297-3999

Hardware requirements for taking the online proctored exams include:

- A well-functioning computer with webcam and a strong, stable Internet connection.
- Your FAU Owl Card (or other government-issued photo ID).

Proctored Exam Rules:

Allowed: scratch paper, calculator and index card with formulas approved by professor.

Not allowed: Internet searches, lecture notes, online notes, any form of communications, any other devices including phones, tablets, extra monitors, and other computers.

Respondus LockDown Infractions: Penalties will be applied for violating exam rules.

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

Attendance Policy Statement

Students are expected to attend all their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations, or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances, and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Policy on the Recording of Lectures

Students enrolled in this course may record video or audio of class lectures for their own personal educational use. A class lecture is defined as a formal or methodical oral presentation as part of a university course intended to present information or teach students about a particular subject. Recording class activities other than class lectures, including but not limited to student presentations (whether individually or as part of a group), class discussion (except when incidental to and incorporated within a class lecture), labs, clinical presentations such as patient history, academic exercises involving student participation, test or examination administrations, field trips, and private conversations between students in the class or between a student and the lecturer, is prohibited. Recordings may not be used as a substitute for class participation or class attendance and may not be published or shared without the written consent of the faculty member. Failure to adhere to these requirements may constitute a violation of the University's Student Code of Conduct and/or the Code of Academic Integrity.

Religious Accommodation Policy Statement

In accordance with the rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices and beliefs regarding admissions, registration, class attendance, and the scheduling of examinations and work assignments. University Regulation 2.007, Religious Observances, sets forth this policy for FAU and may be accessed on the FAU website at www.fau.edu/regulations.

Any student who feels aggrieved regarding religious accommodations may present a grievance to the director of Equal Opportunity Programs. Any such grievances will follow Florida Atlantic University's established grievance procedure regarding alleged discrimination.

Student Support Services and Online Resources

- [Center for Learning and Student Success \(CLASS\)](#)
- [Counseling and Psychological Services \(CAPS\)](#)
- [FAU Libraries](#)
- [Math Learning Center](#)
- [Office of Information Technology Helpdesk](#)
- [Office of International Programs and Study Abroad](#)
- [Office of Undergraduate Research and Inquiry \(OURI\)](#)
- [Science Learning Center](#)
- [Speaking Center](#)
- [Student Accessibility Services](#)

- [Student Athlete Success Center \(SASC\)](#)
- [Testing and Certification](#)
- [Test Preparation](#)
- [University Academic Advising Services](#)
- [University Center for Excellence in Writing \(UCEW\)](#)
- [Writing Across the Curriculum \(WAC\)](#)

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Course Topical Outline

The course outline below is not intended to be definitive. I reserve the right to make any changes, which will be announced in Canvas or in class.

Week 1 Chap 1 Exploring Economics

Week 2 Chap 2 Production, Economic Growth, and Trade

Week 3 Chap 3 Supply and Demand

Week 4 Homework for chapters 1, 2 and 3 are due on September 12 at 11:59 pm

Week 4 EXAM 1 Thursday September 14 (opens at 7 am and closes at 11:59 pm)

Week 5 Chap 5 Introduction to Macroeconomics

Week 6 Chap 6 Measuring Inflation and Unemployment

Week 7 Chap 7 Economic Growth

Week 8 Homework for chapters 5, 6 and 7 are due on October 10 at 11:59 pm

Week 8 EXAM 2 Thursday October 12 (opens at 7 am and closes at 11:59 pm)

Week 9 Chap 8 Aggregate Expenditure

Week 10 Chap 9 Aggregate Demand and Supply

Week 11 Chap 10 Fiscal Policy and Debt

Week 12 Homework for chapters 8, 9, and 10 are due on November 7 at 11:59pm

Week 12 EXAM 3 Thursday November 9 (opens at 7 am and closes at 11:59 pm)

Week 13 Chap 11 Saving, Investment, and the Financial System

Week 14 Chap 12 Money Creation and the Federal Reserve

Week 15/16 Chap 13 Monetary Policy

Week 16 Homework for chapters 11, 12 and 13 are due on November 30 at 11:59pm

EXAM 4 Tuesday December 12th (opens at 7 am and closes at 11:59 pm)