Regulation 6.003 Grants, Contracts and Unrestricted Gift Funds.

(1) The purpose of this regulation is to define the general policies for all sponsored and directed research activities involving grants or contracts, provide procedures for submitting proposals for outside support, and define the roles of delegated individuals.

(2) The Vice President for Research, or designee, is responsible for approving all research, grant, and contract proposals after reviewing them to ensure that they conform to University, Board of Trustees, and state rules, regulations, policies and laws. All proposals will also be reviewed to ensure that they are in proper form for submission to the potential sponsors and that implied or definite University commitment of funds, space, and personnel can be met.

(3) The Division of Research shall be responsible for budget control, record keeping, formal financial reports and accounting for all contracts and grant funds. The sponsored research development trust fund, which is derived from grant overhead cost sharing, will be accounted for in a separate fund. The Division of Research will maintain such records and make such reports as are required by law, using acceptable accounting practices. The Division of Research will be responsible for determining that expenditures are made in accordance with the terms of the grant or contract, as well as in accordance with applicable University rules, regulations and policies.

(4) The President, or designee, is authorized, on behalf of the Board of Trustees, to enter into and execute contracts and to accept grants for research. Subcontracts, expenditures and other commitments may be made only after official notification of the grant award is made to the University, unless the contract carries the following or its equivalent: “This contract (or agreement) is contingent upon receipt by Florida Atlantic University of funds from _________ (Granting Agency) for ___________ (Grant Title).”

Specific Authority: Article IX of the Florida Constitution, 1001.706, F.S., Board of Governors Regulation 1.001. History-New 10-1-75, Amended 5-24-76, 12-17-78, Formerly 6C5-6.03, Amended 11-11-87. Formerly 6C5-6.003. Amended 8-6-12.