FLORIDA ATLANTIC UNIVERSITY
NOTICE OF PROPOSED REGULATION AMENDMENT

Date: March 20, 2020

REGULATION TITLE AND NUMBER: Student Financial Aid (4.012).

SUMMARY: The Office of Financial Aid in the Division of Student Affairs seeks to amend FAU Regulation 4.012, Financial Aid. The Financial Aid Regulation is an important component of the University’s administration of its financial aid program, which assists students in meeting their financial needs. These revisions are intended to further clarify the University’s processes for awarding aid in a manner that complies with applicable state and federal laws. The proposed changes are summarized as follows:

1. Revises and reorganizes language to clarify application requirements for financial aid.
2. Includes qualifying Comprehensive Transition Program students who are not accepted to a degree-seeking program as eligible for financial aid.
3. Changes the definition of one-half time for graduate students from 5 credits to 4.5 credits.
4. Clarifies the process for appeals and deferments.

The Office Financial Aid has spent several weeks revising this regulation.

FULL TEXT OF THE AMENDED REGULATION: The full text of the proposed amended regulation is attached to this notice, below. The full text of the existing regulation is posted on FAU’s website at www.fau.edu/regulations. In addition, the full text of the proposed amended regulation and current regulation are available upon request to the Office of the General Counsel, which can be contacted at (561) 297-3007 or GeneralCounsel@fau.edu.


UNIVERSITY OFFICIAL INITIATING THE REGULATION AMENDMENT: Dr. Larry Faerman, Acting Vice President, Student Affairs & Enrollment Management.

COMMENTS CONCERNING THE PROPOSED REGULATION AMENDMENT SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. In response, the University may solicit additional written comments, schedule a public hearing, withdraw or modify the proposed regulation amendment in whole or in part after notice, or proceed with adopting the regulation amendment. The comments must identify the regulation(s) on which you are commenting.
THE PERSON TO BE CONTACTED REGARDING THE REGULATION AMENDMENT IS: Mr. Daniel Jones, Office of the General Counsel, 777 Glades Road, Boca Raton, Florida, 33431, (561) 297-3007 (phone), (561) 297-2787 (fax), GeneralCounsel@fau.edu.
Florida Atlantic University

Regulation 4.012 Student Financial Aid

(1) General Information. Florida Atlantic University offers a variety of financial aid programs including grants, scholarships, loans and part-time employment to help students meet educational expenses. Assistance is provided in compliance with federal and state regulations, in a manner that serves the University’s plan for equalizing educational opportunity.

   (A) All financial assistance programs are administered by the Student Financial Aid Office in accordance with a nationally accepted policy that the family, meaning parents, student, and spouse (if applicable), is responsible for the student’s educational expenses. Financial need for aid programs is established by a comparison of the total educational cost (budget) with the expected family contribution. A financial aid committee shall be constituted by the Director of Student Financial Aid to recommend University policy on matters relating to financial aid, recommend specific financial aid program objectives in support of the University master plan, and facilitate the conduct of financial aid activities.

   (B) The FAU Office of Institutional Effectiveness and Analysis shall coordinate the collection of data for all programs of financial aid.

   (C) Financial aid is awarded on the basis of greatest financial need and/or academic merit and availability of funds. Priority is given to those students who apply by the priority deadline of January 1 for the following academic year. Awards for late applicants are contingent upon the availability of student aid funds. The FAU financial aid program is administered without regard to race, creed, color, gender, sexual orientation, physical handicap or national origin.

   (D) Students may be eligible for a short term advance beginning the first week of each semester. To be considered, students must complete an application and meet all published eligibility criteria.

(2) Application Procedures. Student aid applicants must complete the steps listed below, before an aid offer can be made to them:

   (A) File Complete the Free Application for Federal Student Aid (FAFSA.gov) with the Department of Education FAU’s school code (001481).

   (B) Apply for admission to the University and be accepted as a degree-seeking student. Qualifying students in FAU’s Comprehensive Transition Program (Academy for Community Inclusion) may be eligible for financial aid without being accepted to a degree-seeking program.
Monitor FAU email and student account for notifications of missing documentation and follow instructions for submission.

Submit signed copies of parent’s and/or student’s income tax forms for the previous year (if selected for verification). If selected for verification, students must submit all documents requested by the Office of Student Financial Aid in order to resolve any inconsistencies in the application information.

Submit a copy of the resident alien card or valid non-citizen document (if applicable).

**Timing of Offers of Financial Aid.**

(A) Financial assistance is awarded for the Fall and Spring semesters prior to the beginning of the academic year. Applications for the Summer semester are available during the Spring term of the award year.

(A) For continuing students, financial aid offers for the fall semester are made prior to the beginning of the fall semester. Spring and summer financial aid offers are made available to continuing students after registration opens for the applicable term. Continuing students must register for at least one class before offers are made. Students must reapply for all financial aid programs annually. To remain eligible for assistance at Florida Atlantic University, a student must be eligible for continued enrollment at the University and make measurable academic progress in earning a degree according to the requirements of the Satisfactory Academic Progress Policy for financial aid recipients. Financial aid offers for the upcoming fall term may be made to First Time in College freshman as early as December of the previous academic year.

(B) Loan offers and some grant/scholarship offers must be accepted through the University online portal to be processed.

(C) Students must reapply for most financial aid programs annually. To remain eligible for assistance at FAU, a student must be eligible for continued enrollment at the University, taking courses which are applicable to the degree program, and making measurable academic progress in earning a degree according to the requirements of the University’s Satisfactory Academic Progress Policy for financial aid recipients.

(D) Students may receive a financial aid offer consisting of gift aid (grant and/or scholarships) or self-help aid (loans and/or employment), or a combination of both. The total financial aid offer may not exceed the student’s estimated cost of attendance.

(B)(E) Students must notify the Student Financial Aid Office of any changes in financial resources that may impact their financial aid award. The Student Financial Aid Office reserves the right to cancel or revise an award due to changes in the student’s enrollment, financial or academic status, or the student’s receipt of financial resources such as tuition waivers or other awards.
Awards.

The student’s financial need is met by an aid package which combines gift aid (grant and/or scholarships) and self-help (loans and/or employment). Students are notified of financial aid awards beginning in late March for First Time in College (FTIC) students and May for continuing students for the following academic year. An award must be accepted (or rejected) through the University online portal.

Students must notify the Student Financial Aid Office of any changes in financial resources which might have a bearing on their financial aid award. The Student Financial Aid Office reserves the right to cancel or revise an award due to changes in the student’s financial or academic status.

Enrollment Requirements.

Students must be enrolled at least one-half time (for undergraduate students, one-half time equals 6 credits; for graduate students, one-half time equals 5.4.5 credits in the fall and spring and 3 credits in the summer) in order to receive most types of financial assistance. Exceptions may be provided for certain Pell Grant recipients whose expected family contribution indicates eligibility at less than half time. Some scholarships and grants may have enrollment requirements beyond the one-half time requirement and will be awarded and renewed based on published eligibility criteria.

Students who participate in a concurrent enrollment program with an eligible community or state college must be enrolled for a minimum of six credits at Florida Atlantic University during that term in order to be eligible to receive financial aid from FAU. Institutional financial aid, however, may not be disbursed based on concurrent enrolled credits. Exceptions may be made when an enrollment certification is received from the host institution and overall minimum half-time status is verified. In addition, the FAU concurrent enrollment form, accompanied by all required documents as indicated on the form, must be submitted to the FAU Student Financial Aid Office.

Satisfactory Academic Progress. In order to be eligible to receive financial aid funds, Federal regulations require that students must demonstrate satisfactory academic progress in their selected course of study according to standards described in the University’s policy. These standards include qualitative (grade point average) and quantitative (number of credit hours) requirements as well as a maximum time frame (number of semesters attempted credit hours) allowed to complete a degree. The Satisfactory Academic Progress Policy is available on the FAU Financial Aid website.

Financial Aid Appeals. Petitions for review of decisions made by the Student Financial Aid Office must be submitted in writing with attached supporting documentation. Requests may be made for the review of financial aid offered and/or review of termination from financial aid due to lack of satisfactory academic progress. Notification of the petition outcome is made by mail and/or e-mail. If the petition is denied, the student... Students who wish to pursue their appeal...
further may request a second review by a Financial Aid Director by submitting their request in writing with supporting documentation. the Associate Vice President for Enrollment Management.

(6) (8)(7) Deferments.

(A) Tuition and fees due dates will be automatically postponed deferred for all financial aid and Bright Futures Scholarship recipients (except Federal Work Study) whose award offer(s) have been accepted online by the fee payment deadline. Students accepting a Federal Stafford Direct Loan must complete the Master Promissory Note (MPN) and Entrance Counseling by the fee payment deadline in order to qualify for deferment. If the financial aid is insufficient to cover tuition and fees, the student must pay the remaining balance owed on the student account, will be assessed a late fee unless the difference is paid by the Fee Payment deadline. If the balance is not paid in full by the deferred due date, the student will be assessed a late fee and a hold will be placed on the student account. If the student decides not to attend classes, the student will be fee liable unless all courses are formally dropped prior to the end of the drop/add period in the semester. Therefore, if the student decides not to attend classes, he/she will be fee liable unless a formal withdrawal from all courses is processed through the Registrar’s Office prior to the end of the drop/add period. The student will not be released from fee liability by failing to attend classes, failing to sign a promissory note, failing to cancel financial aid, or by moving out of the dormitory, etc.

(B) Housing and meal plan deferments can will only be issued to financial aid recipients whose award offer(s) have been accepted online by the fee payment deadline, receiving enough aid to cover both tuition and housing fees.