## Graduate Programs—NEW COURSE PROPOSAL

**Department Name:** ECONOMICS DEPARTMENT  
**College of:** COLLEGE OF BUSINESS

### Recommended Course Identification:
- **Prefix:** ECO  
- **Course Number:** 6709  
- **Lab Code** (L or C)

*(To obtain a course number, contact erudolph@fau.edu)*

**Complete Course Title:**

**ADVANCED INTERNATIONAL DEVELOPMENT**

**Credits:** 3

**Textbook Information:**
- Development Economics, RAY, D., 1998;
- Economic Development, TODARO, M. & SMITH, S., 2009;
- Benefit Cost Analysis, CAMPBELL & BROWN

**Grading (Select only one grading option):**
- Regular  
- Pass/Fail  
- Satisfactory/Unsatisfactory

**Course Description, no more than 3 lines:**
STUDIES THE FUNDAMENTAL CAUSES OF UNDERDEVELOPMENT AND DEVELOPMENT OF COUNTRIES WHILE EXAMINING THE FACTORS WHICH INFLUENCE THEIR STANDARD OF LIVING AND GROWTH THROUGH A MIX OF THEORETICAL AND EMPIRICAL ANALYSIS.

**Prerequisites with Minimum Grade:**

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<th>Requirement</th>
<th>Grade</th>
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**Corequisites:** --

**Other Registration Controls (Major, College, Level):**
GRADUATE STANDING

**Prerequisites, Corequisites & Registration Controls shown above will be enforced for all course sections.**

*DEFAULT MINIMUM GRADE IS D-.*

**Minimum Qualifications needed to teach this course:**
TERMINAL DEGREE

Other departments, colleges that might be affected by the new course must be consulted. List entities that have been consulted and attach written comments from each. N/A

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**Charles Register, Economics Dept. Chair, charles.register@fau.edu, 561-297-3220**
**Faculty Contact, Email, Complete Phone Number**

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### Signatures

**Approved by:**
- **Department Chair:**
- **College Curriculum Chair:**
- **College Dean:**
- **UGPC Chair:**
- **Dean of the Graduate College:**

**Date:**
- **01/27/2010**
- **03/19/2010**

**Supporting Materials**

- **Syllabus**—must include all details as shown in the UGPC Guidelines.
- **Written Consent**—required from all departments affected.

Go to: [http://graduate.fau.edu/gpc/](http://graduate.fau.edu/gpc/) to download this form and guidelines to fill out the form.

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Email this form and syllabus to sfulks@fau.edu and egrigo@fau.edu one week before the University Graduate Programs Committee meeting so that materials may be viewed on the UGPC website by committee members prior to the meeting.

FAU Upper Level—Revised May, 2008
Advanced International Development
Department of Economics
Florida Atlantic University

COURSE: ECO 6709
TIME: W 1:00: 3:50 p.m.
Place: ED 120
Office Hours: T WTh 9:30 - 11:30 a.m. or by appointment.

Instructor: Dr. Sharmila Vishwasrao
Office: Kaye Hall 149
Phone: 297-3229
email: svishwas@fau.edu

INTRODUCTION:
Why are some countries rich and others poor? In 2007, the average income per person in 49 of the poorest countries in the world was $574 per year. In the richest 65 countries it was $37,572 per year. Fortunately, things don’t always stay the same. The process of development has raised the standard of life in many countries. In the last 50 years, the people of China and South Korea have enjoyed a 10 fold increase in their real per capita incomes – a journey which has taken South Korea from one of the poorer countries in the world in 1964 to one of the richest in 2007. This course aims to examine the fundamental causes of underdevelopment and development.

My goals for the class are twofold. One, we seek an understanding of the factors, internal to countries, which influence their standard of living and its growth. We will accomplish this through a mix of theory and empirical analysis. Two, you will learn some real life skills such as cost-benefit analysis and cross country analysis which development economists utilize in the course of their careers as planners or analysts. You will be expected to give presentations and write reports.

Recommended texts:
Development Economics, 1998 by Debraj Ray. This is a graduate level textbook, from which we will read 5-6 chapters.
Economic Development, tenth edition, 2009 by Michael P. Todaro and Stephen C. Smith. This is the book I use in my undergraduate class, and if you want an introduction and a simpler exposition of some of the issues, you should refer to this.
Benefit Cost Analysis, by Campbell and Brown.

Any additional readings will be provided in class.

WEBPAGE: I maintain a website for the course which can be found at
You will be automatically registered for the site after you register for the course.
Here you will find the syllabus, readings etc.
EVALUATION:
Your grade will be determined by:

Two tests (100 points each). The tests will consist of short answer and essay questions.

One written assignment (25 points). This is a short cost-benefit analysis exercise using Excel.

Three in-class presentations (75 points). The in-class presentations will be a mix of papers written by other authors that you will present and presentations of your research paper at various stages. You will be evaluated on your presentation as well as your participation, via questions and comments on your classmates’ presentations. Being absent on presentations will result in a loss of points in this section.

There are a number of papers listed on the course outline. Each of you will pick one paper to present. You can select any paper listed from February onwards. You are not expected to present technical details, just the main ideas and findings. You need to present it on the date scheduled for the topic. Each student must pick a different paper. You may pick a paper that is not listed here, with my approval.

You will also make two presentations based on your research paper. In the first presentation, you will discuss the topic you have picked and present preliminary data. I expect you to discuss the variables you will be using, the time frame and present descriptive statistics (means, time trends, correlations) for those variables.

The second presentation is of the finished paper.

One Research Paper. (100 points) This will be an original research paper using data from the World Development Indicators and some econometric analysis. More details will be provided in class.

The grading scale is as follows:
A-: 88% and up
B- to B+: 78 - 87%
C to C+: 67 - 77%
D- to D+: 50 - 66%
F: below 50%

For those of you who slip through the gaps on this scale, your grade will depend on class participation and attendance, at my discretion.

ATTENDANCE AND ABSENCES:
You are expected to attend all classes. If you do miss a class, you should call a classmate to find out what you missed.
One classmate’s first name is: _______________
And his/her phone number is: _______________.
Missed exams: Exams may be made up for any legitimate reason (illness, family emergency), but (1) I will require an excuse written by a doctor or other appropriate person confirming the reason for missing the class, and (2) you must let me know by calling me or leaving a message at the economics office prior to the exam.

Academic Irregularities:
The following academic irregularities will result in substantial penalties:
1. The use of materials and devices such as notes, books, calculators, etc., while taking an examination unless specifically authorized by the instructor, or assistance from or to another persons while taking an examination unless specifically authorized by the instructor -- acts defined as cheating.
2. Unauthorized obtaining, distributing, or receiving material which is purported to be an examination, part of an examination, without the consent of the instructor.
3. Taking of an examination for another person or having another person take an examination or having same presented as one’s own exam.
4. Other activities which interfere with the educational mission within the classroom.
5. No food or beverages allowed.

Students with Disabilities: In compliance with the Americans with Disabilities Act (ADA), students who require special accommodations due to a disability to properly execute coursework must register with the Office for Students with Disabilities (OSD) located on the Boca Raton Campus – SU 133 (561.297.3880) and follow all OSD procedures.

Honor Code: See www.fau.edu/regulations/chapter4/4.001_Honor_Code.pdf for FAU’s honor code. Incidences of plagiarism or other academic irregularity will be punished to the full extent including but not limited to failure of course and permanent reprimand on transcript.
COURSE OUTLINE: (Subject to changes announced in class.)

January 13th:
Introduction to developing countries.
(Ray Chps. 1, 2)


January 20th:
Neo classical growth and New Growth. (Ray Chp. 3, 4)


January 27th:
New Growth Theories (Ray Ch. 4)


February 3rd:
Geography and Institutions


Democracy and Growth


Add Chapter from Ray Fisman’s Economic Gangsters.

February 10th: Poverty, Inequality and Growth (Ray, 6, 7, 8)


February 17th : Poverty, Inequality and Growth, contd.


February 24th: Test 1
March 3rd: Population and Health (Ray, 9)


http://www.oxfordscholarship.com/oso/private/content/economicsfinance/9780199244072/p055.html


March 17th: Education and Child Labor


Seth W. Norton and Annette Tomal, “Religion and Female Educational Attainment” Journal of Money, Credit and Banking, Vol. 41, No. 5 (August 2009)


March 24th: 

Financial Markets and Microcredit


March 24th – April 7: 

Project Analysis Chapters 1-5 from Campbell & Brown. (Excel project due on April 14th)

April 14: 

Globalization, Openness and Capital Flows


April 21-28: 

Student Presentation of Papers

May 3rd: 

FINAL EXAM 10:30 a.m. – 12:30 p.m.
Advanced International Development  
Department of Economics  
Florida Atlantic University

Recommended texts:  
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Benefit Cost Analysis, by Campbell and Brown.

Additional Readings:


“Suharto Inc.” from Economic Gangsters by Ray Fisman


Seth W. Norton and Annette Tomal, “Religion and Female Educational Attainment” Journal of Money, Credit and Banking, Vol. 41, No. 5 (August 2009)


