



Parent PLUS, Graduate PLUS, and Private Loan Reduction Form

Boca Campus

777 Glades Road
Building SU 80, Room 233
Boca Raton, FL 33431-0991
Tel: (561) 297-3530

Davie Campus

2912 College Avenue
Building #49
Davie, FL 33314
Tel: (954) 236-1229

Jupiter Campus

Honors College
5353 Parkside Drive
Jupiter, FL 33458
Tel: (561) 799-8697

PSL Campus

500 NW California Blvd.
Port St. Lucie, FL 34986
Tel: (772) 873-3301

www.fau.edu/finaid

_____	Z _____	_____
Student Name	Student Z Number	FAU Email Address

OVERVIEW OF THE PARENT PLUS, GRADUATE PLUS, AND PRIVATE LOAN PROCESS

1. Borrower (note: on a Parent PLUS loan, the parent is the borrower) contacts their chosen lender and applies for loan or initiates loan pre-screen. When applying, the borrower should specify the actual loan amount desired, as well as the enrollment period for which the loan is intended.
2. Lender evaluates borrower (and co-borrower, if applicable) credit and decides to approve or deny loan.
3. Lender sends notice of approval / denial to FAU Office of Student Financial Aid.
4. **If approved**, FAU will process the requested loan for an amount equal to either (1) the borrower requested amount or (2) the maximum the student is eligible to receive (calculated as the student's Cost of Attendance Estimate minus all other anticipated aid or assistance for the same enrollment period), whichever is less.

PARENT PLUS, GRADUATE PLUS, AND PRIVATE LOAN INCREASE REQUESTS

Borrower requests for Parent PLUS, Graduate PLUS, or Private loan increases MUST be initiated by the borrower with their preferred lender.

Borrower requests for Parent Plus, Graduate Plus, and Private Loan increase requests will be processed by the FAU Office of Student Financial Aid in accordance with the steps outlined above.

LOAN REDUCTION OR LOAN CANCELLATION REQUEST

For the term(s) and fund(s) checked, I am requesting the **total funding** be reduced to the amounts specified below (if you wish to cancel loan funding for a particular term, write "0" for the requested loan amount):

Loan Fund	<input type="checkbox"/> Fall 2008	<input type="checkbox"/> Spring 2009	<input type="checkbox"/> Summer 2009
<input type="checkbox"/> Parent PLUS Loan	\$ _____ .00	\$ _____ .00	\$ _____ .00
<input type="checkbox"/> Graduate PLUS Loan	\$ _____ .00	\$ _____ .00	\$ _____ .00
<input type="checkbox"/> Private Loan	\$ _____ .00	\$ _____ .00	\$ _____ .00

Borrower Signature
(note: on a Parent PLUS loan, the parent is the borrower)

Date

FINANCIAL AID USE ONLY	Comment: _____
<input type="checkbox"/> Approved <input type="checkbox"/> Denied	_____
Counselor Initial	Date