OFFICE OF STUDENT FINANCIAL AID

Dollar$ and $ense Newsletter: “Money Matters”

SUMMER 2010

FINANCIAL AID NOTIFICATION POLICY – Email notifications to the student’s FAU email account will be the primary method of communication between students and the Office of Student Financial Aid. Students will receive email notifications when financial aid awards are posted or additional documents are required to further process financial aid. It is the student’s responsibility to frequently monitor their FAU email account for notifications sent from this Office.

SUMMER FINANCIAL AID – If you would like financial aid during the SUMMER 2010 terms, ALL SUMMER class registration for Terms 1, 2, or 3 must be completed SUMMER Term 1 drop/add deadline of May 21, 2010, and must remain at least half-time to be considered eligible for most forms of aid. Students may request SUMMER financial aid online on MYFAU (Money Matters! tab) beginning February 1, 2010. Apply early because funds will be available on a first-come first-served basis. You may not be paid in full until ALL your courses actually begin. Failure to attend and document attendance may result in repayment. Some federal funds require first day class attendance. You may not be paid in full until all your courses actually begin. See Disbursement Process section for more details.

ACCEPT or DECLINE FINANCIAL AID AWARD OFFERS ONLINE –
- Log on to MyFAU
- Click on the Money Matters! tab.
- Click on the “View Financial Aid Information” link.
- Click on the “Financial Aid” tab or menu link.

In addition, student can view information regarding if student requirements are “Satisfied” or “Unsatisfied”.

FAU School Codes:
Boca – 001481 † Davie – E00584 † Jupiter/PSL – E00830

Financial Aid “OWLCAST”
Log on to the Office of Student Financial Aid website and listen to important Financial Aid and newsflash topics.

Student ID Number – FAU students and staff/faculty have a unique ID Number. This ID Number is referred to as your “FAU Z Number” (9 characters – beginning with Z and followed by 8 digits) which replaces your Social Security Number. It is used as the primary identification for all students and staff/faculty in the FAU system. Please remember your ID because you will be asked for it when obtaining information on your student account in various offices on campus. Also, FAU staff are required to ask for a picture ID to verify your identity. Your FAU Z Number is located on the Home tab once you log on to MyFAU.

Missing Information Notices sent out in February via FAU Email only – If you have submitted your 2010-2011 FAFSA early, you may be randomly selected for “Verification” & are REQUIRED to turn in copies of 2008 tax return and the Verification Worksheet. Financial Aid applications are not considered complete and funds will not be disbursed until the verification process is complete.

ESTIMATING COST OF ATTENDANCE – Need assistance estimating the cost of attendance at FAU. Tuition Calculators are available on MyFAU (click on the Money Matters! tab and the tuition and fees calculator tool is located under the Student Payment Information channel.

Complete the 2010 – 2011 FAFSA
The FAFSA must be received by the federal processor by March 1, 2010 to meet the priority application date for consideration for grants, loans and other financial aid for the academic year that begins with FALL 2010.

If you do not receive your Student Aid Report (SAR) within four weeks, call the federal processor at 1-800-433-3243 or check the status of your FAFSA at: http://www.fafsa.ed.gov.

When filling out the FAFSA, make sure to complete the planned housing code with your appropriate housing status, since leaving this section blank may result in under-funding.

REMEMBER: You can use estimated figures if you or your parents’ 2009 have not yet been filed. The FAFSA is not automatically renewed. You must file a new FAFSA every year beginning January 1st.

2009-2010
Maximum Pell Grant
$5,350
CHECK YOUR SUMMER AWARDS FOR CHANGES – Check your SUMMER awards in MyFAU (Click on the Money Matters! tab then click on the “View Financial Aid Information” link. A number of things can cause your financial aid awards to be revised.
* Unreported tuition waivers, scholarships, veteran’s benefits
* Changes in residency classification, your eligibility after verification and enrollment status or grade level classification

Federal regulations require the Financial Aid office adjust funds to prevent over awards.

SUBMIT ONLY COMPLETE INFORMATION – When additional documentation is requested, please submit copies of all REQUIRED documents with the exception of Citizenship documentation which MUST be submitted in its ORIGINAL form. A copy will be made in the Office of Student Financial Aid by a staff at the front desk. Incomplete information may result in a denial of an appeal and/or special processing requests. In some cases, incomplete information may be returned to you if required documents are not attached. This will slow down the process of awarding financial aid.

STAFFORD LOANS – There are annual Stafford loan limits, which represents the maximum in which the student is allowed to borrow each academic year. These limits vary based on your dependency status & grade level. For more information on Stafford Loans, visit the website: http://www.fau.edu/financialaid/QuickFacts.pdf.

DISBURSEMENT PROCESS – Funds are disbursed after the drop/add period is over. For more information on PELL Grant, ACG Grant, SMART Grant, FAU Grants & Loans and Stafford Loan disbursements, visit the Summer Information Bulletin on the Financial Aid website: http://www.fau.edu/financialaid/summer.php. Tuition and other charges posted to your student account will be deducted first. If a credit balance results, it will be direct deposited to your personal bank account. If you have not signed up for direct deposit, a check will be mailed to you.

DEFERMENTS – Tuition and fees will be deferred for all financial aid recipients (except Federal Work Study) whose awards have been ACCEPTED online by the last day of the drop/add period. If your financial aid is insufficient to cover your tuition and fees, you will be assessed a late fee of $100.00 unless you pay the difference by the Fee Payment deadline.

WITHDRAWING FROM CLASSES DURING SEMESTER – If students withdraw from a class(s) and is a recipient of Title IV financial aid (i.e. Pell Grant, Stafford Loans, SEOG, Perkins Loan), you must be able to provide documentation that you attended a minimum of one day of each class that was dropped. RETURN OF FUNDS – Students who withdraw from the University prior to completing 60% of the term MUST repay a percentage of the aid received, including loans. Students will be notified via email or postal mail.

COMMUNITY PART-TIME JOBS – Off Campus job resources are open to all registered, degree-seeking, U.S. Employment Authorized students, regardless of financial need. Log on to MyFAU and click on the Money Matters to search job listings in the Get-A-Job Database. NEED BASED EMPLOYMENT (Federal Work-Study Program) is a federally-funded program for eligible students who demonstrate financial need.
Students who have been awarded in any of the need-based employment programs must contact the Student Employment Office for placement at the beginning of each semester awarded. Placements MUST be finalized by the drop/add deadline or the award will be forfeited.

FSAG & BRIGHT FUTURES AWARDS – (NOT AWARDED DURING SUMMER TERMS) Several state-funded scholarships based on high school academic achievement and is for students enrolled in an eligible Florida public or private post-secondary educational institution within three years of graduation from a Florida high school. For additional information, call the Florida Department of Education at 1-888-827-2004 (toll free) or visit www.fau.edu/fsaid and click on Types of Aid then click on Bright Futures.

VA BENEFITS – Continuing FAU students planning to utilize their VA Benefits for SUMMER ‘10 & FALL ’10 term must submit their Certification Request Form ASAP. First time students to FAU who plan to utilize VA Benefits should reference the FAU Veteran Affairs website according to their specific chapter. If you have any questions, please contact the VA Representative in the Financial Aid Office: www.fau.edu/fsaid, then click on Veterans link on left side.

RELEASE OF INFORMATION (Privacy Act) – This Act exists to protect your right to confidentiality and limits our release of information about your file or awards. Therefore, information released over the phone will be limited to general information. You must submit a written request to the Registrar’s Office if you want information released to an agency or individual.

FAU Office of Student Financial Aid

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<thead>
<tr>
<th>Campus</th>
<th>Address</th>
<th>Phone</th>
<th>Website</th>
</tr>
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<tbody>
<tr>
<td>Boca Campus</td>
<td>777 Glades Road, Boca Raton, FL 33431-0991</td>
<td>(561) 297-3530</td>
<td><a href="http://www.fau.edu/fsaid">www.fau.edu/fsaid</a></td>
</tr>
<tr>
<td>Davie Campus</td>
<td>2912 College Ave. Bldg #49 Davie, FL 33314</td>
<td>(954) 236-1229</td>
<td></td>
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<tr>
<td>Jupiter Campus</td>
<td>Honors College 5333 Parkside Drive Jupiter, FL 33458</td>
<td>(561) 799-8697</td>
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<tr>
<td>PSL Campus</td>
<td>500 NW California Blvd. Port St. Lucie, FL 34986</td>
<td>(772) 873-3301</td>
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Revised: 2/1/2010