

SCHOLARSHIPS: <http://www.fau.edu/finaid/typesofaid/scholarships.php>

SPRING 2010

IMPORTANT DATES

December 18, 2009

Short Term Advance App Available on MyFAU.

January 1, 2010

FAFSA available for the 2010-2011 academic year. www.fafsa.ed.gov

January 15, 2010

Financial Aid Deferment Deadline

February 1, 2010

Request for Summer Financial Aid available on MyFAU (Money Matters! tab) for students in need of financial assistance during the SUMMER terms.

March 1, 2010

FAU priority deadline for consideration of all types of grants, scholarships, student employment & loans. You must complete the FAFSA.

March 8 – 12, 2010

Spring Break (No Classes)

March 19, 2010

VA Deferment Deadline

March 29, 2010

Late Fee applied to Financial Aid students if award(s) have not been Accepted.

APPLY EARLY! COMPLETE YOUR 2010-2011 FAFSA BEFORE MARCH 1st –

Get a jump start on your financial aid for next academic school year. Complete your 2010-2011 Free Application for Federal Student Aid (FAFSA). Apply online to save time & effort (www.fafsa.ed.gov). **The FAU priority deadline is March 1, 2010.** All applications received after this date will be reviewed in order of receipt. When filling out the FAFSA, make sure to complete the planned housing code (on Step 6 of the Housing Plan) with your appropriate housing status, since leaving this section blank may result in under-funding. By completing the FAFSA by March 1st, you may be able to take advantage of various sources of federal, state, and institutional aid, including grants, scholarships, student employment and loans. **REMEMBER:** You can use estimated figures if you or your parents' 2009 taxes have not yet been filed. The FAFSA is not automatically renewed. You must file a new FAFSA every year beginning January 1st. A 2009-2010 FAFSA can still be filed until June 30, 2010.

FAU School Codes:

Boca – 001481 ♦ Davie – E00584 ♦ Jupiter/PSL – E00830



SUMMER FINANCIAL AID – If you would like financial aid during the SUMMER 2010 semesters, students must register for ALL summer sessions (Summer A, B, and C) by May 21, 2010, and must remain at least half-time to be considered eligible for most forms of aid. The application is available online February 1, 2010. **Apply early because funds will be available on a first-come first-served basis.** The Request for SUMMER Financial Aid is located on MyFAU and click on the Money Matters! tab.

ACCEPT or DECLINE FINANCIAL AID AWARDS ONLINE –

- Log on to MyFAU
- Click on the Money Matters! tab.
- Click on the "View 2009 – 2010 Financial Aid Information" link.

In addition, student can view information regarding student requirements, Short Term Advance and much more.



Financial Aid "OWLCAST"

Log on to the Office of Student Financial Aid website and listen to important Financial Aid and newflash topics.

KEEP A FINANCIAL AID FILE FOR YOUR RECORDS

Include copies of:

- SAR Report from FAFSA
- Photocopies of Tax Returns and W-2s
- Copies of MPNs (if you are a Stafford Loan Borrower)
- Financial Aid Correspondences

College Cost Reduction and Access Act Signed into Law

This bill was signed by President Bush on September 27, 2007 which increases the maximum amount for the Federal Pell Grant over the next five years and cut **undergraduate Federal Subsidized Stafford** loan interest rates in half by 2012 (from 6.8% to 3.4%). Stafford loan interest rates for the 2009-2010 academic year will be fixed at 5.6% for undergraduate students and 6.8% for graduate students beginning July 1, 2009.

New Student ID Number – FAU has implemented a new Student Information System in which each student and staff/faculty will obtain a unique ID Number. This new ID Number is referred to as your "FAU Z Number" (9 characters – beginning with Z and followed by 8 digits) which replaces your Social Security Number. It is used as the primary identification for all students and staff/faculty in the FAU system. Your FAU Z Number is located on the Home tab once you log on to MyFAU.

Missing Information Letters sent out mid-February via FAU Email only – If you have submitted your 2010-2011 FAFSA early, you may be randomly selected for "Verification" & are REQUIRED to turn in copies of 2009 tax return and the Verification Worksheet. Financial Aid applications are not considered complete and funds will not be disbursed until the verification process is complete.

ESTIMATING COST OF ATTENDANCE – Need assistance estimating the cost of attendance at FAU. Tuition Calculators are available on MyFAU (click on the Money Matters! tab and the tuition and fees calculator tool is located under the Student Payment Information channel.



**2009-2010
Maximum Pell Grant
\$5,350**

What's An Aid Year?

Academic and aid years are the same thing and span between two calendar years. The 2009-2010 aid year includes FALL 2009, SPRING 2010, and SUMMER 2010.

Enrollment Requirements

Enrollment statuses are the same for Fall/Spring semesters: **Full-time** status is a minimum of 12 undergraduate credit hours or 9 graduate credit hours. **Half-time** status is 6 to 8 undergraduate credit hours or 5 to 8 graduate credit hours.

NOTE: During the SUMMER semester, **Full-time** status for graduate students is a minimum of 6 credit hours and **Half-time** status for graduate students is a minimum of 3 credit hours.

Concurrent Enrollment

Students who are planning to take courses at another institution in addition to taking courses at FAU must submit concurrent enrollment paperwork in order to have their financial aid eligibility based on their combined enrollment at both institutions. To be considered for most forms of aid, you must attend half time at FAU. For more details, log on to the website: <http://www.fau.edu/finaid> and click on Special Programs.

Short Term Advances

This loan is available to assist degree-seeking students, enrolled in at least six FAU credit hours, in meeting educational expenses such as books, incurred prior to the date that their financial aid funds are available for disbursement. Short term advances can also be used for unanticipated expenses other than tuition for students not receiving financial aid. Student can borrow up to a maximum of \$500. A \$5 processing fee is assessed. The online application is located on MyFAU - click on Money Matters! tab.

Sign-up for Direct Deposit!

If you have a credit balance in your FAU student account after your tuition and fees are paid, having direct deposit on file allows FAU to electronically deposit those funds directly to your personal bank account. The online form is located on MyFAU - click on the Money Matters! tab.

Keep your Personal Information Up-to-Date!

Always ensure that your local mailing address is updated in MyFAU (click on FAU Self-Service). Refund checks are mailed to the local address on file.

CHECK YOUR SPRING AWARDS FOR CHANGES – Check your SPRING awards in MyFAU (Click on the Money Matters! tab then click on the “**View Financial Aid Information**” link. A number of things can cause your financial aid awards to be revised.

- * Unreported tuition waivers
- * Unreported scholarships
- * Changes in your eligibility after verification
- * Changes in enrollment status or grade level classification
- * Unreported veteran's benefits
- * Changes in residency classification

Federal regulations require the Financial Aid office adjust funds to prevent over awards.

SUBMIT ONLY COMPLETE INFORMATION – When additional documentation is requested, please be sure to make copies of the original. **If you are REQUIRED to submit Citizenship documents, you MUST bring in ORIGINAL document(s) and a copy will be made in the Office of Student Financial Aid.** Incomplete information may result in a denial of an appeal and/or special processing requests. In some cases, incomplete information may be returned to you if required documents are not attached. This will slow down your application process.

DISBURSEMENT PROCESS – Funds are disbursed after the drop/add period is over. Tuition and other charges posted to your student account will be deducted. If a credit balance results, it will be direct deposited to your personal bank account. If you have not signed up for direct deposit, a check will be mailed to you. Checks are mailed to the local address on file.

DEFERMENTS – Tuition and fees will be deferred for all financial aid recipients (except Federal Work Study) whose awards have been **ACCEPTED online** by the last day of the drop/add period. If your financial aid is insufficient to cover your tuition and fees, you will be assessed a late fee of \$75.00 unless you pay the difference by the Fee Payment deadline.

WITHDRAWING FROM CLASSES DURING SEMESTER – If students withdraw from a class(s) and is a recipient of Title IV financial aid (i.e. Pell Grant, Stafford Loans, SEOG, Perkins Loan), you must be able to provide documentation that you attended a minimum of one day of each class that was dropped.

RETURN OF FUNDS – Students who withdraw from the University prior to completing 60% of the term **MUST** repay a percentage of the aid received, including loans. Students will be notified via email or postal mail.

STUDENT EMPLOYMENT – The Federal Work-Study Program is a federally-funded program for eligible students who demonstrate financial need. Students who have been awarded in any of the need-based employment programs must contact the Student Employment Office for placement at the beginning of each semester awarded. Placements **MUST** be finalized by the drop/add deadline or the award will be forfeited.

BRIGHT FUTURES – several state-funded scholarships based on high school academic achievement and is for students enrolled in an eligible Florida public or private post-secondary educational institution within three years of graduation from a Florida high school. For changes in the Bright Futures Scholarship Program, please call the Florida Department of Education at 1-888-827-2004 (toll free) or visit www.fau.edu/finaid and click on Types of Aid then click on Bright Futures.

VA BENEFITS – Continuing FAU students planning to utilize their VA Benefits for SPRING 2010 term must submit their Certification Request Form **ASAP**. First time students to FAU who plan to utilize VA Benefits should reference the FAU Veteran Affairs website according to their specific chapter. If you have any questions, please contact the VA Representative in the Financial Aid Office: www.fau.edu/finaid, then click on Veterans link on left side.

RELEASE OF INFORMATION (Privacy Act) – The Privacy Act exists to protect your right to confidentiality and limits our release of information about your file or awards. Therefore, information released over the phone will be limited to general information. You must submit a written request to the Controller's Office if you want information released to an agency or individual.

FAU Office of Student Financial Aid

Boca Campus:
777 Glades Road
Boca Raton, FL 33431-0991
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Website: www.fau.edu/finaid

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2912 College Ave. Bldg #49
Davie, FL 33314
Tel: (954) 236-1229

Jupiter Campus:
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Jupiter, FL 33458
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Port St. Lucie, FL 34986
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