

Florida Atlantic University

2005-2006

Operating Budget

---

Presentation to the FAU  
Board of Trustees

June 29, 2005

# FLORIDA ATLANTIC UNIVERSITY 2005-06 OPERATING BUDGET EXECUTIVE SUMMARY

---

Florida Atlantic University's Operating Budget is comprised of seven different budgetary components: Educational and General; Student Financial Aid; Contracts and Grants; Auxiliary Enterprises; Athletics; Student Government; and Concessions. Within the budgetary process, various budgeting methods and techniques are carefully integrated to ensure effective *best practices*, ensuring that allocation decisions are directly tied to the University's strategic goals and objectives in a *value-maximizing* framework. All proposed expenditures are evaluated at multiple levels within the organization, beginning with departmental units and continuing through the President's Executive Committee, Board of Trustees Committees, and finally the Board of Trustees where the operating budget is formally approved and adopted.

Florida Atlantic University's 2005-06 Initial Operating Budget totals \$462,844,825, an increase of 3.7 percent over the prior year. In order to more accurately reflect total revenues within each budgetary component, the 2005-06 Budget reflects transfers between units. For example, the Concessions Budget now includes \$247,000 of Concession revenue transfers to Athletics, Financial Aid, and Utilities. The 2004-05 Operating Budget has also been adjusted to reflect transfers in order to compare budgets between the two years.

# FLORIDA ATLANTIC UNIVERSITY 2005-06 OPERATING BUDGET EXECUTIVE SUMMARY

---

**Educational and General Budget:** The Educational and General Budget supports the academic mission of the university through expenditures for instruction, research, library and learning resources, student services, university support, and physical plant. The Educational and General Budget totals \$212,432,849 in estimated expenditures and reflects an increase of 4.5 percent over the previous year. This major budget increase is attributed to enrollment growth funding for new students, a five percent tuition increase, the cost to continue prior budgetary appropriations, and the expansion of the University of Miami/Florida Atlantic University Medical Partnership Program.

**Student Financial Aid:** The Student Financial Aid Budget is comprised of funding from student financial aid fees as well as financial aid support from all sources such as federal and state financial aid awards, institutional programs, and private scholarships that are subsequently disbursed to students. The Student Financial Aid Budget totals \$119,553,276 in projected expenditures, an increase of 13.7 percent over the prior year.

# FLORIDA ATLANTIC UNIVERSITY 2005-06 OPERATING BUDGET EXECUTIVE SUMMARY

---

**Contracts and Grants:** The Contracts and Grants Budget is comprised of funding from many sources, including federal, state and local governmental agencies and private organizations. Also included are the A. D. Henderson University School and the FAU Foundation Payroll Clearing Fund. The Contracts and Grants Budget totals \$58,258,912 in projected expenditures, a reduction of 16 percent over the prior year. However, in 2004-05, a \$22 million reduction in expenditure budget authority was made after the third quarter; when compared to the revised budget, the proposed expenditures for 2005-06 represent an effective increase of 22.9 percent.

**Auxiliary Enterprises:** The Auxiliary Enterprises Budget is comprised of over a hundred different business and enterprise operations that are self supporting through user fees, payments, and charges. The range of business operations includes large auxiliaries such as food service, traffic and parking, and housing and small operations such as the Department of Ocean Engineering Research Boat and the College of Science Machine Shop. The Auxiliary Enterprises Budget totals \$54,318,913 in projected expenditures, an increase of 4.4 percent over the prior year.

# FLORIDA ATLANTIC UNIVERSITY 2005-06 OPERATING BUDGET EXECUTIVE SUMMARY

---

**Athletics:** The Athletics Budget is comprised of funding from student athletic fees, ticket sales to athletic events, game guarantees, corporate sponsorships, National Collegiate Athletic Association distributions and private support and gifts. The Athletics Budget totals \$10,993,300 in projected expenditures, an increase of 8.6 percent over the prior year. To improve the financial aspects of the program, the budget reflects a \$2 increase in the athletics fee.

**Student Government:** The Student Government Budget is comprised of funding from the activity and service fee paid by students and well as other types of club and program income. The Student Government Budget totals \$6,715,000 in projected expenditures, an increase of 18.1 percent over the prior year. While this amount exceeds current year revenues, cash balances from prior year surplus revenues will support the higher expenditures for the new year.

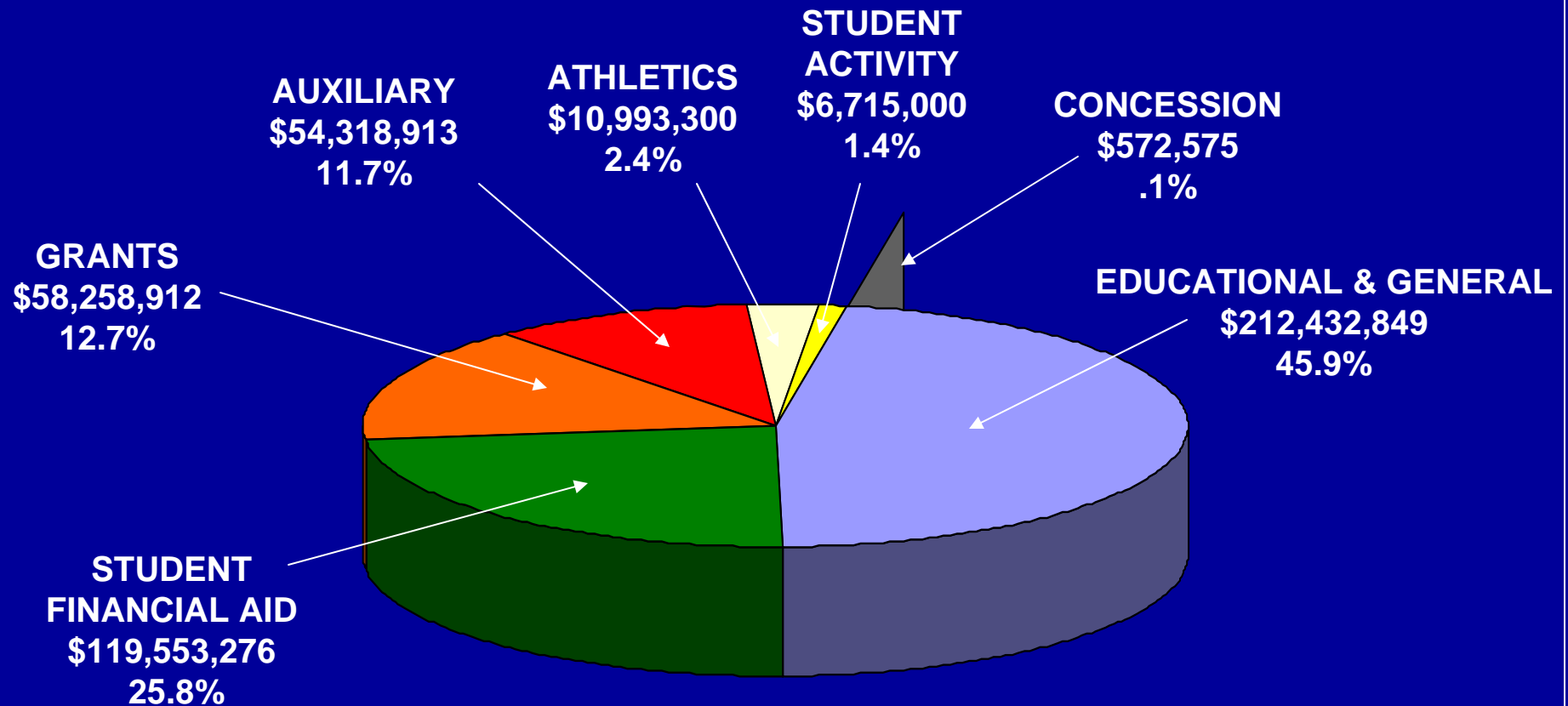
**Concessions:** The Concessions Budget is comprised of funding derived from concessions operations such as soft drink and snack vending machines. The Concessions Budget totals \$572,575 in projected expenditures, an amount equal to the prior year.

# Florida Atlantic University 2005-06 Operating Budget Executive Summary

<b>EXPENDITURE BUDGET</b>	<b>2004-05 Original**</b>	<b>2004-05 Adjusted*</b>	<b>2005-06 Proposed*</b>	<b>Percentage Change*</b>
Educational & General	\$203,328,609	\$203,328,609	\$212,432,849	4.5%
Student Financial Aid	\$101,691,528	\$105,185,251	\$119,553,276	13.7%*
Contracts & Grants	\$67,382,448	\$69,384,795	\$58,258,912	-16.0%*
Auxiliary Enterprises	\$44,858,145	\$52,042,928	\$54,318,913	4.4%*
Athletics	\$10,123,000	\$10,123,000	\$10,993,300	8.6%
Student Government	\$4,917,258	\$5,686,372	\$6,715,000	18.1%*
Concessions	\$325,575	\$572,575	\$572,575	0.0%*
<b>TOTAL</b>	<b>\$432,626,563</b>	<b>\$446,323,530</b>	<b>\$462,844,825</b>	<b>3.7%</b>
*Includes Transfers				
**Excludes Transfers				

# Florida Atlantic University

2005-06 Expenditure Operating Budget - \$ 462,844,825



---

# Educational & General Budget

# The Educational and General Budget consists of:

---

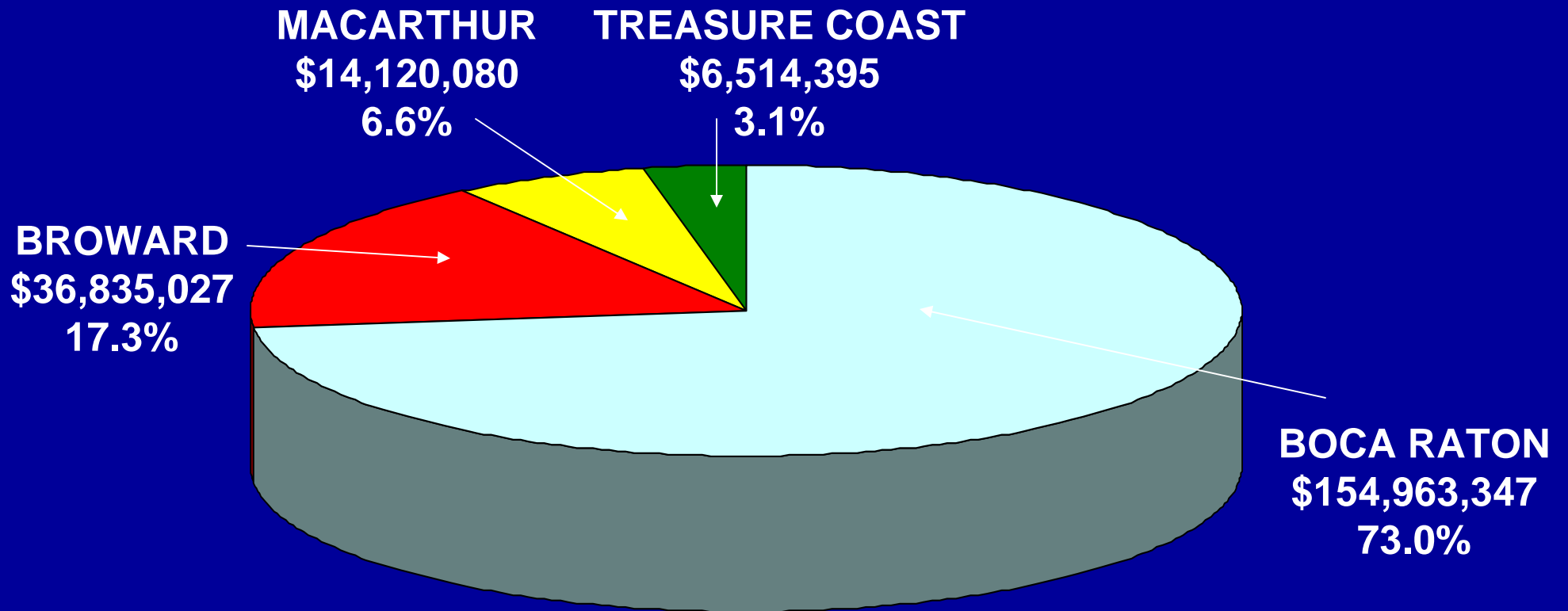
**General Revenue**, consisting primarily of sales tax (73 percent) and corporate income tax (8 percent) collections, as well as license fees and other taxes and operating receipts.

**Education Enhancement Trust Fund**, consisting of collections from the sale of state lottery tickets. At least 38 percent of total lottery collections is dedicated to the trust fund.

**Student Fee Trust Fund**, consisting primarily of matriculation fees and tuition (out-of-state fees) paid by students, as well as other fees such as application and late registration fees.

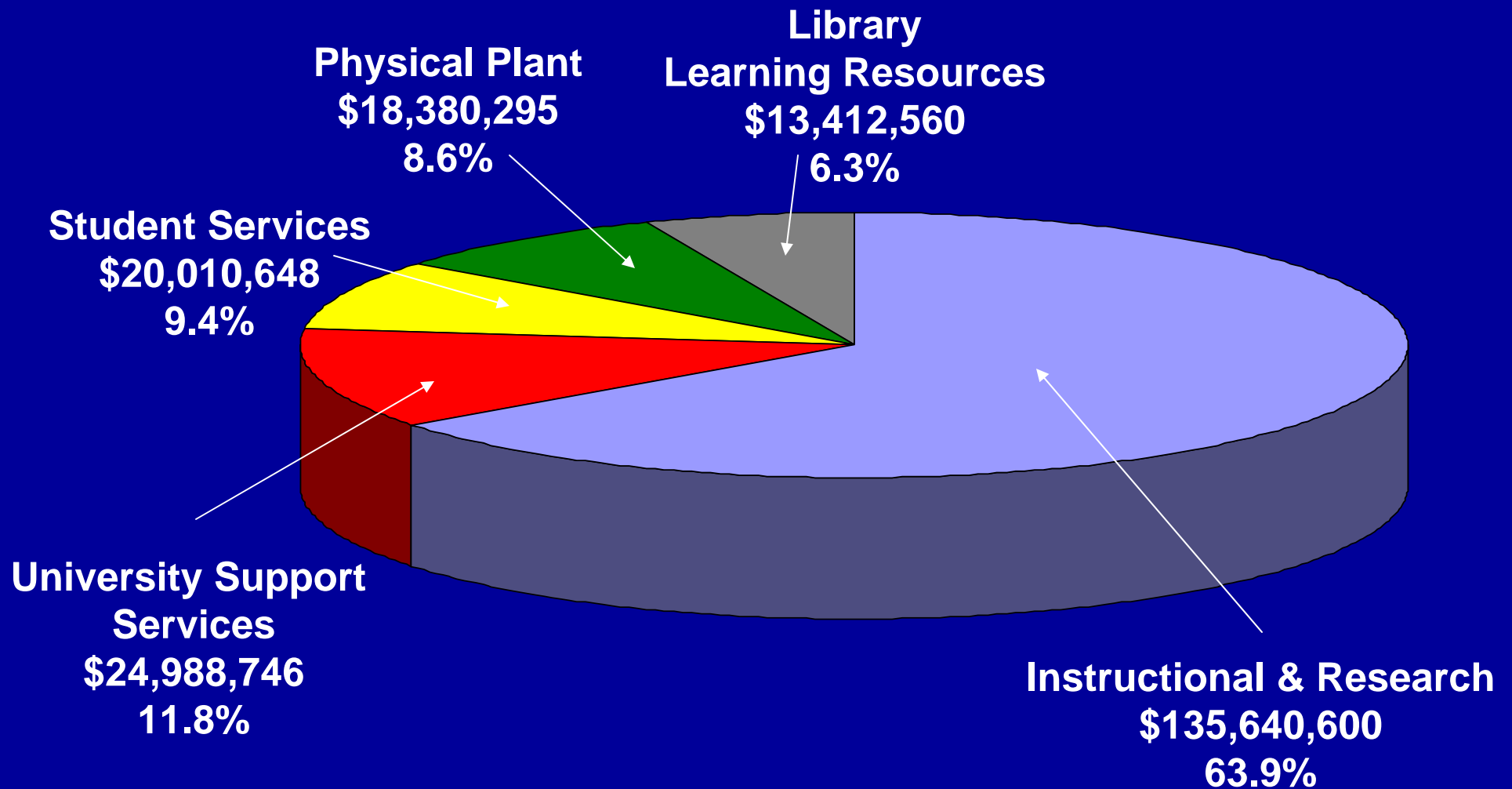
# Florida Atlantic University

2005-06 Educational & General  
Expenditure Budget by Campus- \$212,432,849



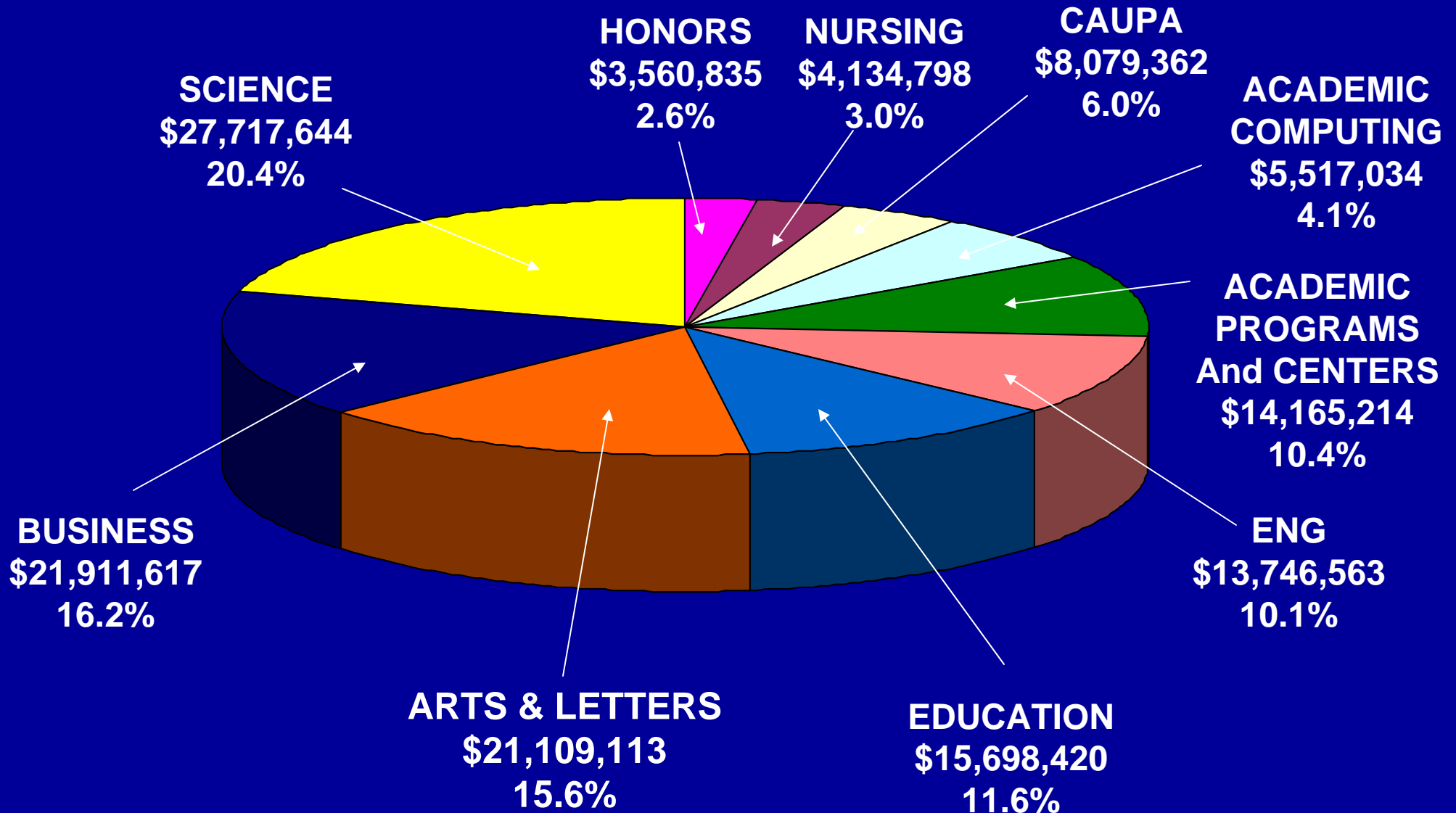
# Florida Atlantic University

2005-06 Educational & General  
Expenditure Budget by Component- \$212,432,849



# Florida Atlantic University

2005-06 Educational & General - Instructional and Research  
Expenditure Budget by College and Academic Areas - \$135,640,600



# Florida Atlantic University 2005-2006 Operating Budget Educational and General

■ 2004-2005 E & G Operating Budget – Approved by BOT June 2004	<b>\$203,328,609</b>
<p>■ Board Of Governors Adjustments</p> <p>Casualty Insurance of \$175,708, Health Insurance of \$771,814, Salary Bonus of \$1,828,622, and Additional Student Fee Budget Authority of \$638,291.</p>	<b>\$3,414,435</b>
■ 2004-2005 E & G Operating Budget approved by BOG	<b>206,743,044</b>
<p>■ Appropriations/Adjustments 2005-2006</p> <ul style="list-style-type: none"> <li>■ Cost to continue (Insurance and PO &amp; M) <span style="float: right;"><b>829,324</b></span></li> <li>■ Legislative tuition increase (5% all levels) <span style="float: right;"><b>2,670,495</b></span></li> <li>■ Retirement Rate Increases <span style="float: right;"><b>217,591</b></span></li> <li>■ Additional Student Fee Budget Authority <span style="float: right;"><b>2,196,907</b></span></li> <li>■ New Space – Plant Operations/Maintenance <span style="float: right;"><b>934,981</b></span></li> <li>■ UM/FAU Medical Partnership Program <span style="float: right;"><b>2,000,000</b></span></li> <li>■ Enrollment Growth – 238 FTE <span style="float: right;"><b>2,004,327</b></span></li> <li>■ Salary Bonus (2004 Lump Sum Bonus) <span style="float: right;"><b>(1,828,622)</b></span></li> <li>■ FAU Charter School, Pt. St. Lucie (Non-Recurring) <span style="float: right;"><b>(500,000)</b></span></li> </ul>	
■ 2005-2006 E & G Legislatively Appropriated Revenue Funds	<b>\$215,268,047</b>

# New Issue

---

## **Cost to Continue**

**\$829,324**

- Last year, the Legislature provided partial funding to support increases in health insurance and casualty insurance premiums. This year the Legislature provided the additional funds of \$771,814 for health insurance premiums and \$57,510 for Plant Operations and Maintenance for new space.
- The cost to continue funding fulfills the annualized amounts needed to meet these obligations.

# New Issue

---

**Tuition Increase**

**\$2,670,495**

- The Florida Legislature increased Undergraduate, Graduate, and Out-of-State Tuition by 5%.
- These funds will be used for BOT Budget Priorities.
- Additional Graduate/Out-of-State Tuition Increases are authorized but not recommended.

# New Issue

---

**Retirement Rate Increase                      \$217,591**

- The Florida Legislature increased the University's retirement rate contribution for employees in the Florida Retirement System and provided funding of \$217,591.

# New Issue

---

## Additional Student Fee

**Budget Authority**

**\$2,196,907**

- The Florida Legislature appropriated \$1,196,000 in additional student fee budget authority and \$1,000,000 in 2004-05 *Carry Forward* student fees.
- This authority allows the University to spend additional student fees ***only if collected.***

# New Issue

---

**New Space (PO & M)**

**\$934,981**

- Funding to support plant operations, utilities, and maintenance of new buildings
  - HBOI Marine Facility – Harbor Branch
  - Library Addition – Boca Raton Campus
  - Maltz Auditorium – Jupiter
  - Scripps Joint Use Facility - Jupiter
  - Perloff Administration Building - Jupiter
  - Perloff Classroom Building - Jupiter
  - Davie Greenhouse

# New Issue

---

## **UM/FAU Medical Partnership Program      \$2,000,000**

- FAU received funding of \$2,000,000 to fund the UM/FAU Medical Partnership Program Expansion to 4 years.
- The first class of UM Medical students began August 2004.

# New Issue

---

## Enrollment Growth

**\$2,004,327**

- Funds are provided to support an additional 238 FTE students (73 Lower level, 165 Upper level)
  
- 2005-06 Funded Enrollment Plan:
  - Lower Level      4,514 FTE
  - Upper Level      7,896 FTE
  - Graduate          2,140 FTE
  - Total              14,550 FTE

# New Issue

---

## **FAU Salary Bonus** **(\$1,828,622)**

- The Florida Legislature awarded a one-time, non-recurring, lump sum \$1,000 bonus to FAU employees on December 1, 2004.
- These funds are now reduced from FAU's base budget.

# New Issue

---

## **FAU Charter School at Port St. Lucie (\$500,000)**

- FAU received \$500,000 in non-recurring revenue in 2004-2005 to support start-up operations of the new FAU Charter School in Port St. Lucie.
- These funds are now reduced from FAU's base budget.

# Funding Allocations

---

Linkage to  
Strategic Goals

# New Funding

---

<b>Tuition Increase</b>	<b>\$2,670,495</b>
<b>Enrollment Growth</b>	<b><u>\$2,004,327</u></b>
<b>Total</b>	<b>\$4,674,822</b>

## ***Allocations Based Upon FAU Strategic Goals***

***Goal 1: Provide access to and production of degrees/diversity***

***Goal 2: Meet statewide professional and workforce needs***

***Goal 3: Build world class academic programs and research capacity***

***Goal 4: Meet community needs and fulfilling unique institutional responsibilities***

# Allocations

---

**Cost to Continue**

**\$911,390**

- In 2004-05, the FAU Board of Trustees awarded competitive performance based salary increases of 3.5 percent effective October 1, 2004. This amount funds the continuation of the increase.

## ***Strategic Goal***

***Goal 2: Meet statewide professional and workforce needs***

# Allocations

---

## **Marching Band**

**\$236,668**

- Funding to support a full-time band director, student stipends and assistantships, and program expenses.
- Academic programs for music majors and music education majors.

### ***Strategic Goal***

***Goal 3: Build world class academic programs and research capacity***

# Allocations

---

## **Need-Based Financial Aid      \$167,000**

- Funding to support and retain outstanding graduate and undergraduate students.
- An additional \$100,000 in need-based financial aid from the FAU Foundation University Commons revenue is being requested.

### ***Strategic Goal***

***Goal 1: Provide access to and production of degrees/diversity***

# Allocations

---

## **Graduate/Undergraduate**

### **Tuition Waivers**

**\$1,304,000**

- Additional funding to attract and retain outstanding graduate and undergraduate students.

### ***Strategic Goals***

***Goal 1: Provide access to and production of degrees/diversity***

***Goal 2: Meet statewide professional and workforce needs***

***Goal 3: Build world class academic programs and research capacity***

# Allocations

---

**Dean of Graduate Studies      \$192,000**

- Funding to establish the position of Dean of Graduate Studies to promote, market and direct graduate programs.

## ***Strategic Goals***

***Goal 1: Provide access to and production of degrees/diversity***

***Goal 2: Meet statewide professional and workforce needs***

***Goal 3: Build world class academic programs and research capacity***

***Goal 4: Meet community needs and fulfilling unique institutional responsibilities***

# Allocations

---

## **Faculty Promotions**

**\$207,000**

- Funding to reward faculty for sustained superior performance.
- Promotional increases reward improvements in performance, efficiency, and productivity.
- Promotional increases will be awarded based upon Collective Bargaining Agreement.

### ***Strategic Goals***

***Goal 3: Build world class academic programs and research capacity***

# Allocations

---

## **Graduate Assistantships                      \$275,000**

- Additional funding to support graduate assistants.
- Graduate Assistants serve as Teaching Assistants (instruction, discussion, laboratory sections) and Research Assistants.

### ***Strategic Goal***

***Goal 1: Provide access to and production of degrees/diversity***

***Goal 3: Build world class academic programs and research capacity***

# Allocations

---

## **Unallocated BOT Priorities** **\$1,007,000**

- Potential merit/performance based and market equity salary increases.
- Special projects or programs of university-wide importance consistent with BOT priorities.
- Reserve for unanticipated activities or events.

### ***Strategic Goals***

***Goal 1: Provide access to and production of degrees/diversity***

***Goal 2: Meet statewide professional and workforce needs***

***Goal 3: Build world class academic programs and research capacity***

***Goal 4: Meet community needs and fulfilling unique institutional responsibilities***

# Allocations

---

## Utility Rate Increase

**\$300,000**

- Funding is needed to support increases in electrical and natural gas.
- University continues to explore and utilize utility cost containment strategies.

## ***Strategic Goals***

***Goal 1: Provide access to and production of degrees/diversity***

***Goal 2: Meet statewide professional and workforce needs***

***Goal 3: Build world class academic programs and research capacity***

***Goal 4: Meet community needs and fulfilling unique institutional responsibilities***

# Allocations

---

## **Cultural Affairs/Retention Support**

**\$35,000**

- Funding to improve the student understanding of various cultures at FAU and program support for improved student retention.

### ***Strategic Goals***

***Goal 1: Provide access to and production of degrees/diversity***

***Goal 2: Meet statewide professional and workforce needs***

***Goal 4: Meet community needs and fulfilling unique institutional responsibilities***

# Allocations

---

**General University Support** **\$39,764**

- Funding to improve the general support on campuses.
  - Financial Affairs - \$6,000 for salary adjustment of 5 positions
  - Jupiter Campus - \$15,000 for half time secretarial position
  - Port St. Lucie Campus - \$10,000 for OPS Admission support
  - Broward Campuses - \$8,764 for ADA sign language personnel

## ***Strategic Goals***

***Goal 1: Provide access to and production of degrees/diversity***

***Goal 2: Meet statewide professional and workforce needs***

***Goal 4: Meet community needs and fulfilling unique institutional responsibilities***

# Allocations

---

## **Legislatively Appropriated Student Fees Reserve**

**\$2,196,907**

- Authority to spend additional student fees as collected.
- Additional Legislative budget authority of \$638,291 in 2004-05 and \$2,196,907 in 2005-06.
- \$2,835,198 held in unallocated reserve until additional students fees are collected.

### ***Strategic Goals***

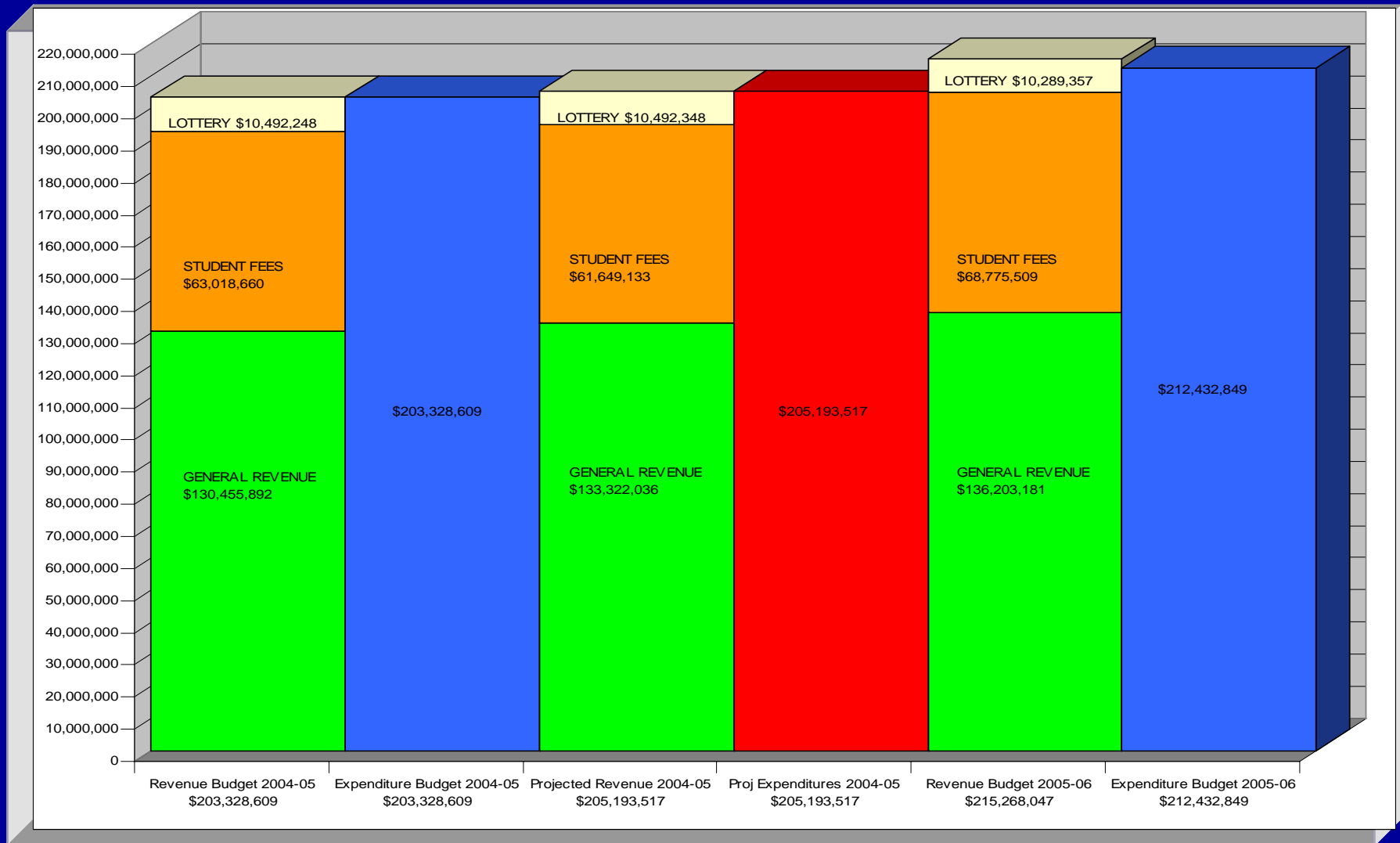
***Goal 1: Provide access to and production of degrees/diversity***

***Goal 2: Meet statewide professional and workforce needs***

***Goal 3: Build world class academic programs and research capacity***

***Goal 4: Meet community needs and fulfilling unique institutional responsibilities***

# Florida Atlantic University Educational & General Operating Budget 2005-06 with Prior Year Comparison



# Florida Atlantic University

## Operating Budget 2005-2006

### Educational and General Budget Summary

---

■ Expenditure Budget 2004-2005:	\$203,328,609
■ Estimated Expenditures 2004-2005:	\$205,193,517
■ Expenditure Budget 2005-2006:	\$212,432,849
■ Percentage Increase in Expenditure Budget 2004-05 to 2005-06:	4.5%

---

# Student Financial Aid

## Budget

# The Student Financial Aid Budget consists of:

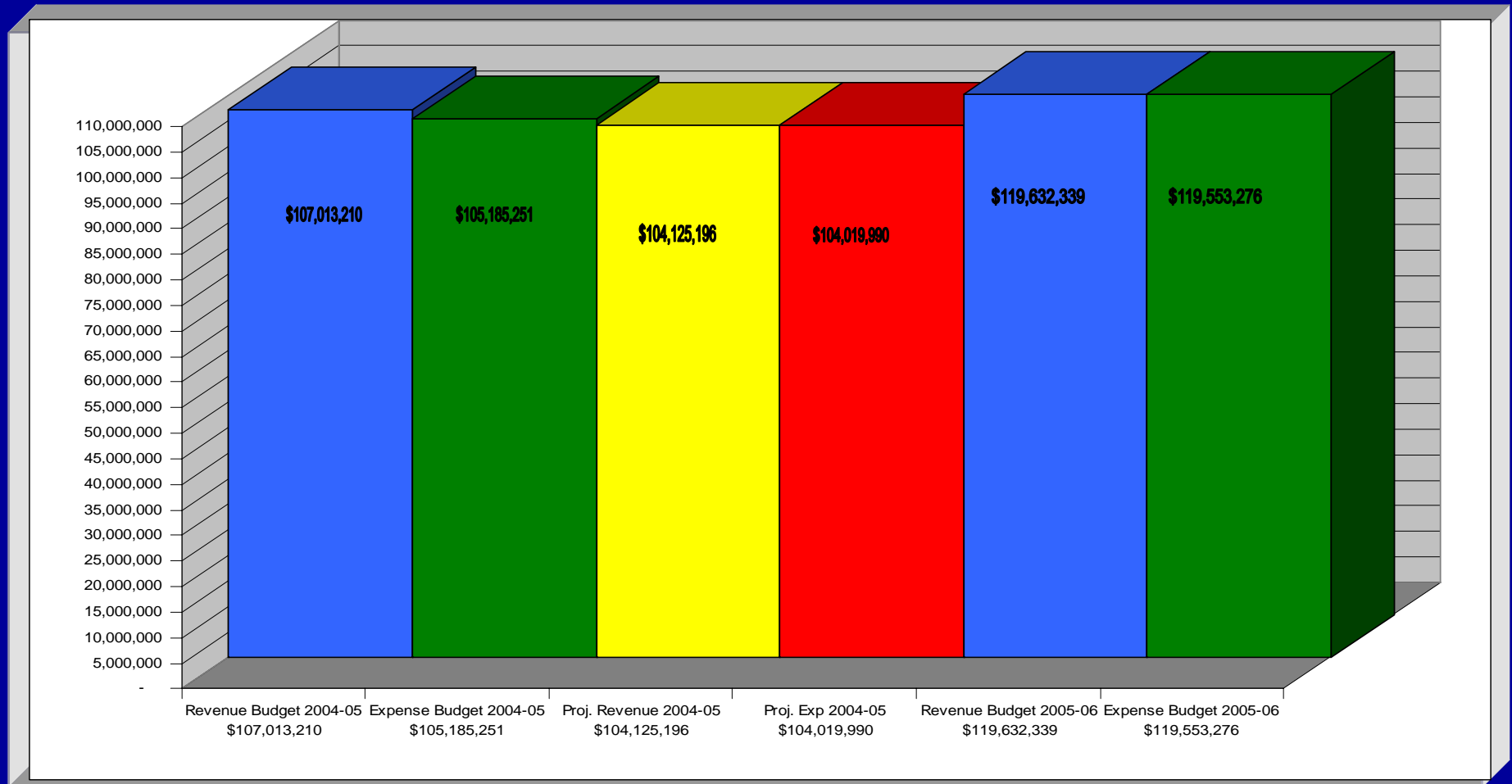
- The Student Financial Aid budget largely represents scholarship and loan funds that are received by the University and subsequently disbursed to students. Included in the budget are funding from student financial aid fees as well as financial aid support from all sources such as federal financial aid awards (Pell, Student Educational Opportunity Grants, Perkins Loans, Stafford Loans), state financial aid awards (Bright Futures, Florida Assistance Grants), Institutional Programs (Presidential Awards, MLK Scholarships) and Private Scholarships (FAU Foundation).
- **Credit Hour Financial Aid Fees:**
  - \$ 3.57 Undergraduate In-State
  - \$24.41 Undergraduate Out-of-State
  - \$10.02 Graduate In-State
  - \$41.89 Graduate Out-of-State

# Highlights of 2005-06 Financial Aid Budget

---

- Estimated revenues exceeded expenses in 2004-05 by \$105,206.
- The requested increase in budget for 2005-06 is due to the need to support the additional students served through enrollment growth funding and the tuition increases.

# Florida Atlantic University Student Financial Aid Operating Budget 2005-06 with Prior Year Comparison



# Florida Atlantic University

## Operating Budget 2005-2006

### Student Financial Aid Budget Summary

---

■ Expenditure Budget 2004-2005*:	\$105,185,251
■ Estimated Expenditures for 2004-2005:	\$104,019,990
■ Expenditure Budget 2005-2006*:	\$119,553,276
■ Percentage Increase in Budget 2004-05 to 2005-06:	13.7%

\* Includes Transfers

---

# Grants and Contracts

## Budget

# The Grants and Contracts Budget consists of:

---

- Funding from federal agencies, state agencies, foundations and private sources that enables the University to conduct specific research projects or to provide specific services.
- Expenditures for the Division of Sponsored Research, the A.D. Henderson University School and the Florida Atlantic University Foundation (payroll clearing account) are included in the Grants & Contracts budget.

# Highlights of 2005-06 Grants and Contracts Budget

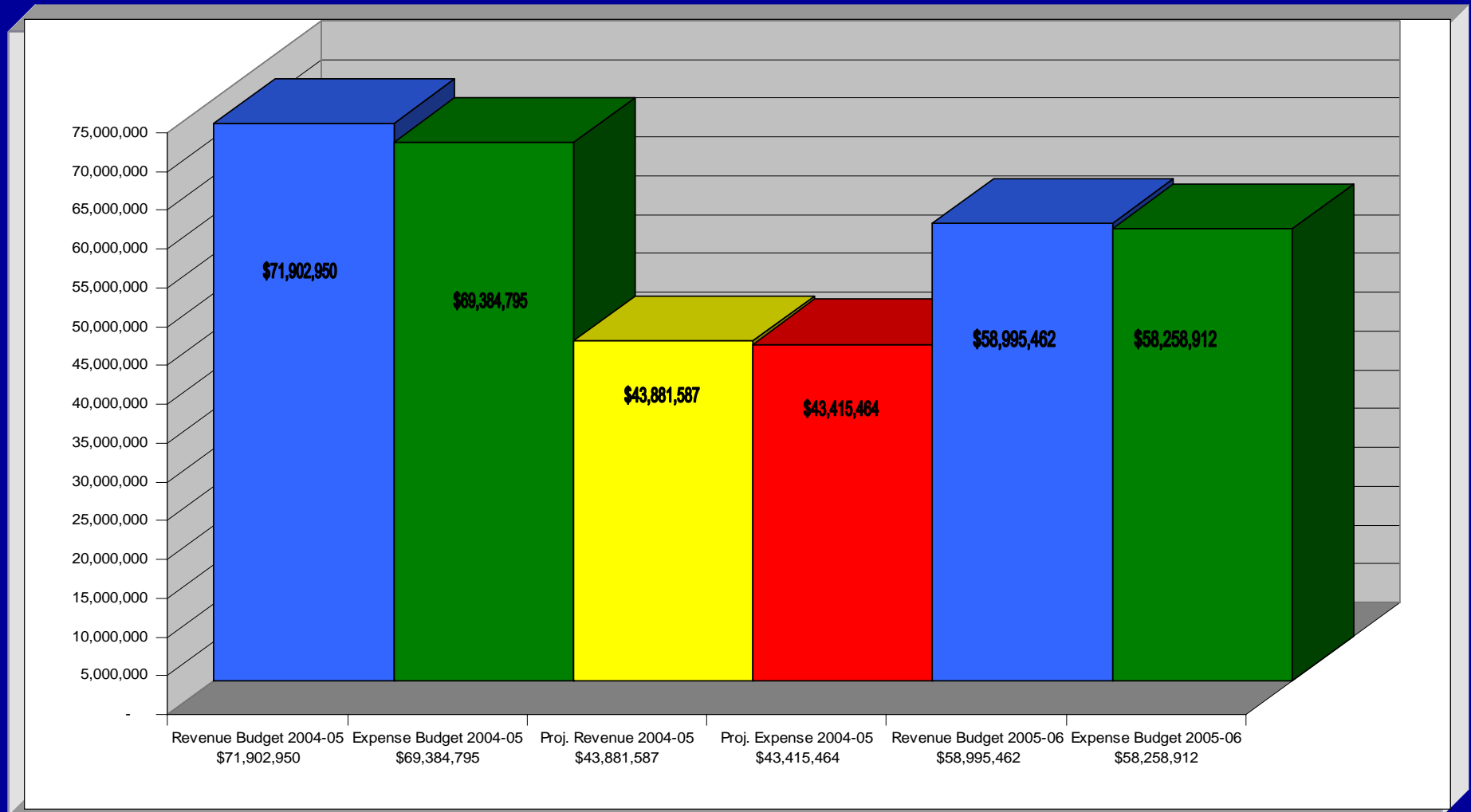
---

- Estimated revenues exceeded expenses in 2004-05 by \$466,123.
- The 2005-06 operating budget represents a decrease of 13.5 percent over the prior year estimate to accurately reflect the level of grant funding projected for the year.

- Expenditures

■ Sponsored Research	\$48,713,157
■ FAU Foundation	5,601,775
■ A.D. Henderson School	<u>3,944,000</u>
Total	\$58,258,912

# Florida Atlantic University Grants and Contracts Operating Budget 2005-06 with Prior Year Comparison



# Florida Atlantic University

## Operating Budget 2005-2006

### Grants and Contracts Budget Summary

---

■ Expenditure Budget 2004-2005*:	\$69,384,795
■ Estimated Expenditures 2004-2005:	\$43,415,464
■ Expenditure Budget 2005-2006*:	\$58,258,912
■ Percentage Increase in Budget 2004-05 to 2005-06:	-16.0%

\* Includes Transfers

---

# Auxiliary Enterprises

## Budget

# The Auxiliary Enterprises Budget consists of:

---

**University business operations that are self-supporting through user fees, payments and charges. These include:**

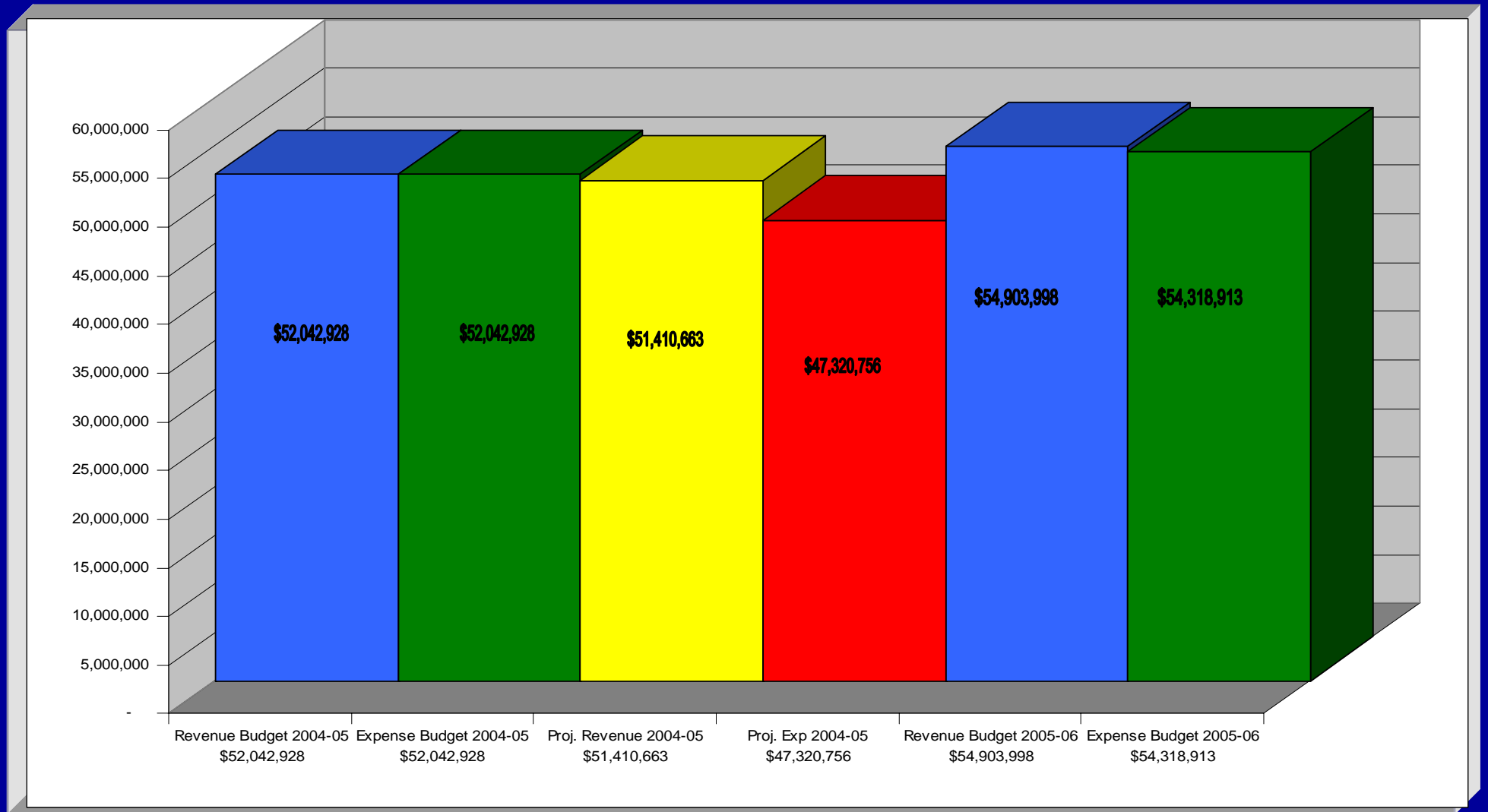
- Food Services
- Housing
- Bookstore
- Printing/Duplicating
- Telecommunications
- Lifelong Learning Society
- Ocean Engineering Boat
- Postal Services
- Student Health Center
- Traffic and Parking
- Student Center
- College Continuing Education
- University Theatre
- College of Science Machine Shop

# Highlights of 2005-06 Auxiliary Enterprises Budget

---

- Estimated Revenues exceeded expenses in 2004-05 by \$4,089,907.
- The 2005-06 Budget reflects an increase of 4.4% which includes transfer authority. The largest components of the increase are residence halls rental increase, food service operations, bookstore/office services and expansion of college Continuing Education courses.

# Florida Atlantic University Auxiliary Enterprises Operating Budget 2005-06 with Prior Year Comparison



# Florida Atlantic University Operating Budget 2005-2006 Auxiliary Enterprises Budget Summary

---

■ Expenditure Budget 2004-2005*:	\$52,042,928
■ Estimated Expenditures 2004-2005:	\$47,320,756
■ Expenditure Budget 2005-2006*:	\$54,318,913
■ Percentage Increase in Budget 2004-05 to 2005-06:	4.4%

\* Including Transfers

---

# Athletics Local Budget

## The Athletics Local Budget consists of:

---

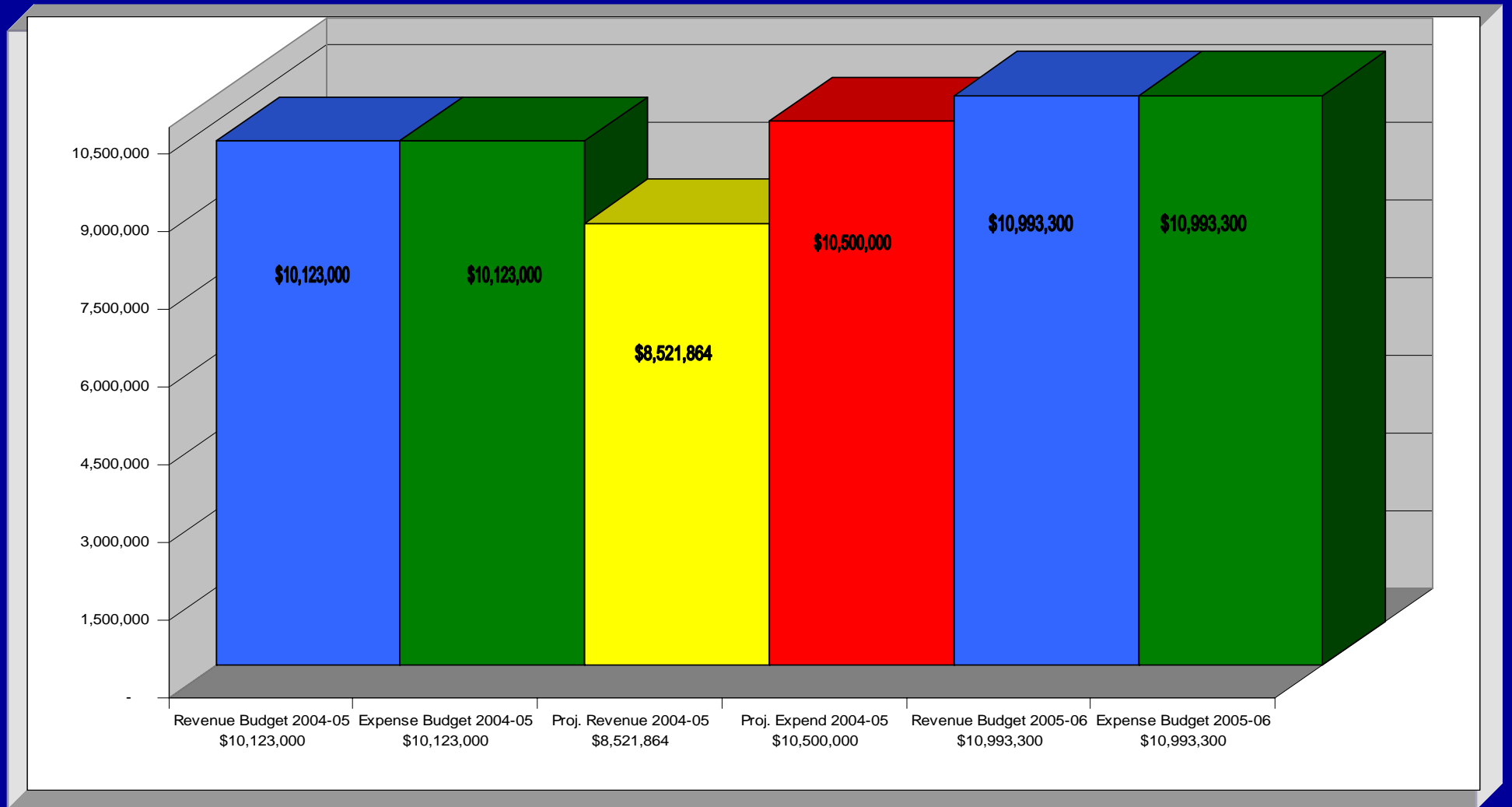
- The Athletics Local Operating Budget supports the University's student athletics program. Funding is generated from student athletics fees (\$13.75 per-credit hour) as well as ticket sales to athletics events, game guarantees, NCAA distributions, sponsorships and private support.
- In addition to the Local Operating Budget, FAU Athletics receives \$246,000 in State Educational and General Title IX Gender Equity funding and \$1,077,815 in out-of-state waiver authority and financial aid.

# Highlights of 2005-06 Athletics Local Budget

---

- Estimated expenses exceeded revenues in 2004-05 by approximately \$1,900,000, which was covered by a university loan from the Auxiliary Trust Fund.
- Projected expenditures for 2005-06 total \$10,993,300. Revenues include \$360,000 in private funding raising support, \$7,927,000 in athletic fees, \$940,000 in game guarantees, and \$327,000 in ticket sales. Total expenditures are 8.6 percent over the 2004-05 expenditure budget.

# Florida Atlantic University Athletics Operating Budget 2005-06 with Prior Year Comparison



# Florida Atlantic University Operating Budget 2005-2006 Athletics Budget Summary

---

■ Expenditure Budget 2004-2005*:	\$10,123,000
■ Estimated Expenditures 2004-2005:	\$10,500,000
■ Expenditure Budget 2005-2006*:	\$10,993,300
■ Percentage Increase in Budget 2004-05 to 2005-06:	8.6%

\* Includes Transfers

---

# Student Government Budget

## The Student Government Budget consists of:

---

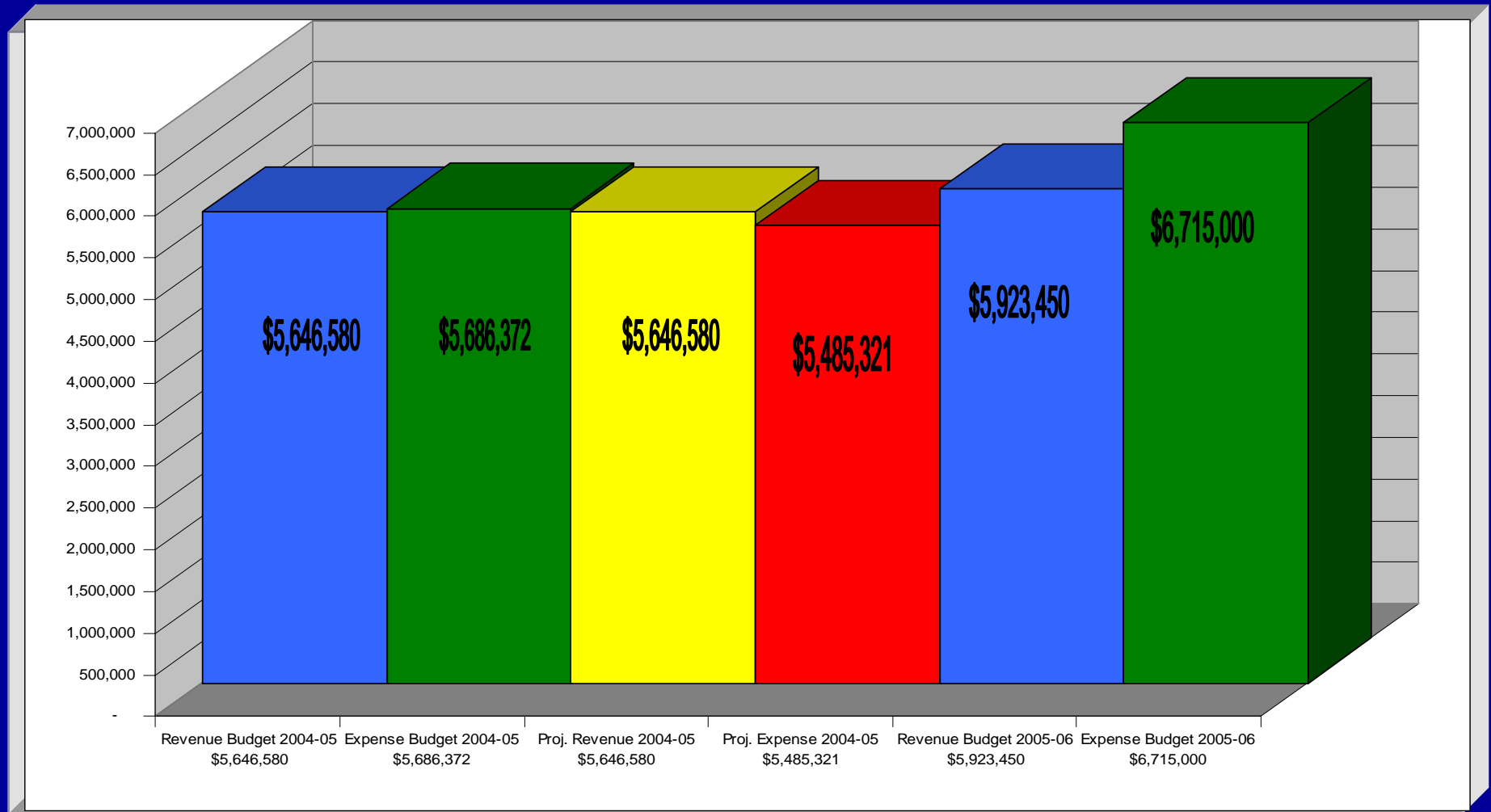
- Funds from student activities and service fees are provided to support student government operations and student activities such as clubs and organizations.
- The Activity and Service Fee of \$10.00 per credit hour generates approximately \$5,700,000.

# Highlights of 2005-06 Student Government Budget

---

- Estimated revenues exceeded expenses in 2004-05 by approximately \$160,000.
- The 2005-06 operating expenditure budget of \$6,715,000 represents a 18.1 percent increase over the prior year original budget. Cash balances from prior year excess revenues will support the higher expenditures for the new year.
- Included in the Budget is \$300,000 for the new Wellness/Recreation Center and \$500,000 in contingencies/reserves.

# Florida Atlantic University Student Government Operating Budget 2005-06 with Prior Year Comparison



# Florida Atlantic University Operating Budget 2005-2006 Student Government Budget Summary

■ Expenditure Budget 2004-2005*:	\$5,686,372
■ Estimated Expenditures 2004-2005:	\$5,485,321
■ Expenditure Budget 2005-2006*:	\$6,715,000
■ Percentage Increase in Budget 2004-05 to 2005-06:	18.1%

\* Includes Transfers

---

# Concessions

# Budget

## The Concessions Budget consists of:

---

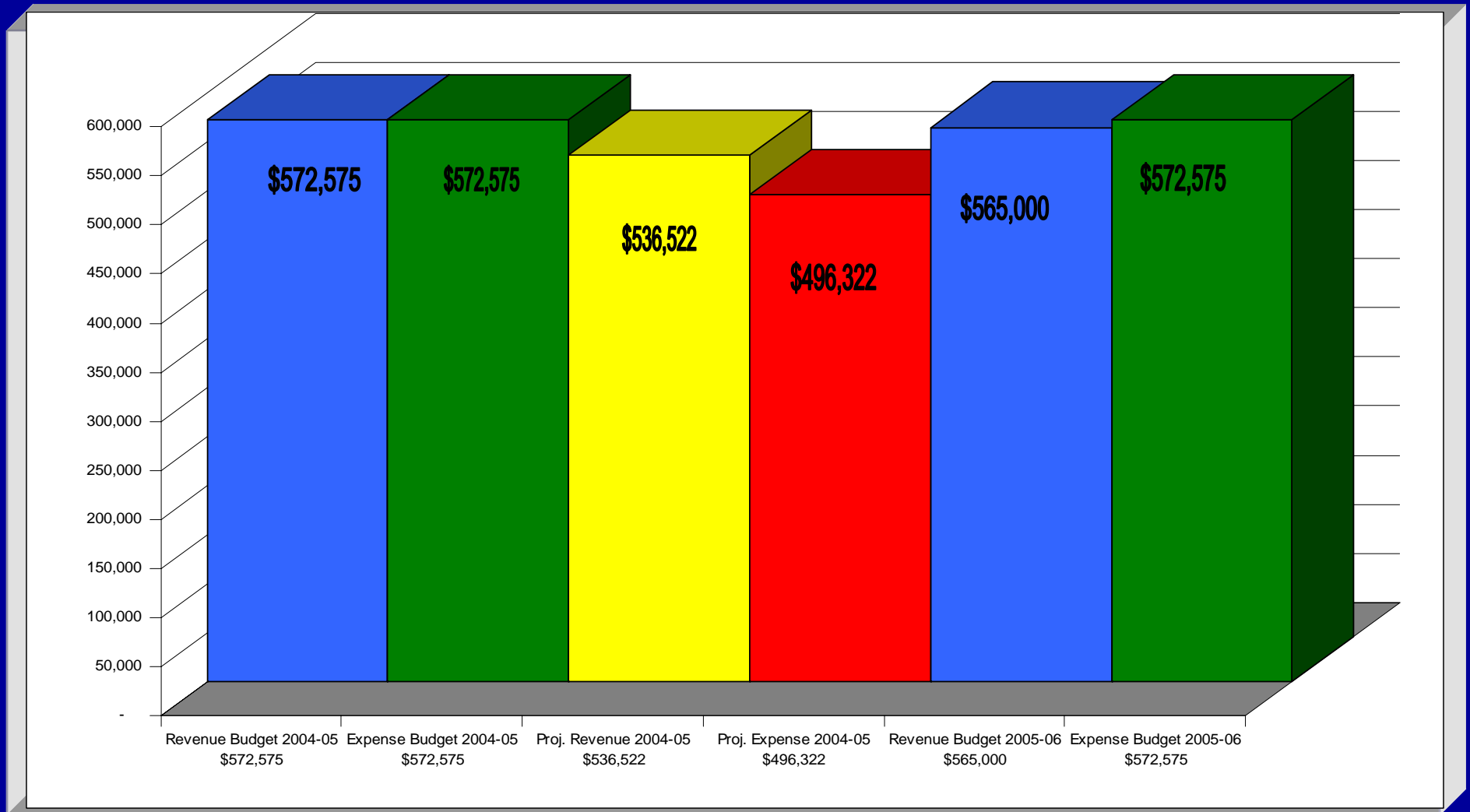
- Funds from concession operations such as soft drink and snack vending machines.
- Expenditures from these funds support the academic mission of the University.

# Highlights of 2005-06 Concessions Budget

---

- Estimated revenues exceeded expenses in 2004-05 by approximately \$41,000.
- The concessions budget for 2005-06 is a continuation budget with no change from the prior year. However, the amounts now reflect transfers to Athletics, General Scholarship Fund, and Utilities/Overhead of \$247,000.

# Florida Atlantic University Concessions Operating Budget 2005-06 with Prior Year Comparison



# Florida Atlantic University Operating Budget 2005-2006 Concessions Budget Summary

---

■ Expenditure Budget 2004-2005*:	\$572,575
■ Estimated Expenditures 2004-2005:	\$496,322
■ Expenditure Budget 2005-2006*:	\$572,575
■ Percentage Increase in Budget 2004-05 to 2005-06:	0%

\* Includes Transfers

Florida Atlantic University  
Operating Budget 2005-2006

---

**\$462,844,825**