

BOND INSURER'S CERTIFICATE

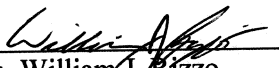
In connection with the issuance of \$21,775,000 State of Florida, Board of Governors Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the "Bonds"), **XL Capital Assurance Inc.** (the "Bond Insurer") is issuing a financial guaranty insurance policy (the "Insurance Policy") guaranteeing the payment of principal and interest when due on the Bonds, all as more fully set forth in the Insurance Policy.

On behalf of Bond Insurer, the undersigned hereby certifies that:

- (i) the Insurance Policy is an unconditional and recourse obligation of the Bond Insurer (enforceable by or on behalf of the holders of the Bonds) to pay the scheduled payments of principal of and interest on the Bonds in the event of a failure to do so by State of Florida, Board of Governors, (the "Issuer");
- (ii) the insurance premium in the amount of \$70,744.98, was determined in arm's length negotiation in accordance with our standard procedures, is required to be paid as a condition to the issuance of the Insurance Policy and represents a reasonable charge for the transfer of credit risk;
- (iii) no portion of such premium represents payment for any direct or indirect services other than the transfer of credit risk, including costs of underwriting the Bonds or a cost, risk, or element that is not customarily borne by the Bond Insurer;
- (iv) the Bond Insurer is not currently in payment default nor has the Bond Insurer ever been in payment default under any policy or obligation guaranteeing the payment of principal of or interest on an obligation guaranteed by the Bond Insurer;
- (v) we are not co-obligors on the Bonds and do not reasonably expect that we will be called upon to make any payment under the Insurance Policy;
- (vi) the Issuer is not entitled to a refund of any portion of premium for the Insurance Policy in the event that the Bonds are retired prior to their stated maturities; and
- (vii) the Bond Insurer is not currently in default nor has the Bond Insurer ever been in default under any policy or obligation guaranteeing the payment of principal of or interest on an obligation guaranteed by the insurer.

IN WITNESS WHEREOF, the Bond Insurer has caused this certificate to be executed in its name on the 2nd day of November, 2006 by one of its officers duly authorized as of such date.

XL Capital Assurance Inc.

By: 
Name: William J. Rizzo
Title: Associate General Counsel