INCUMBENCY CERTIFICATE

I, J. BEN WATKINS III, Director, as Assistant Secretary of the Governing Board of the Division of Bond Finance of the State Board of Administration of Florida, DO HEREBY CERTIFY as follows:

1. That the names of the members of the present Governing Board of the Division of Bond Finance of the State Board of Administration of Florida together with the date of commencement of their respective offices and date of expiration of their respective offices are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Current Term Began</th>
<th>Current Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jeb Bush, Governor, as Chairman</td>
<td>January 7, 2003</td>
<td>January 1, 2007</td>
</tr>
</tbody>
</table>

2. J. Ben Watkins III is the duly appointed Director of the Division of Bond Finance of the State Board of Administration of Florida and an Assistant Secretary of its Governing Board; his current term of office began June 15, 1995, and he serves at the pleasure of the Governing Board.

3. Glenn R. Hosken is a duly appointed Assistant Secretary of the Governing Board of the Division of Bond Finance of the State Board of Administration of Florida; his current term of office
began on October 2, 1984, and he serves at the pleasure of the
Governing Board.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
the seal of the Division of Bond Finance as of this 2nd day of

( SEAL )

Director, as Assistant
Secretary of the Division
of Bond Finance of the
State Board of
Administration of Florida