CLOSING INDEX

$21,775,000
STATE OF FLORIDA
BOARD OF GOVERNORS
FLORIDA ATLANTIC UNIVERSITY
DORMITORY REVENUE REFUNDING BONDS
SERIES 2006B

Dated: October 1, 2006  Sold: October 12, 2006  Delivered: November 2, 2006

1. Resolution of the Board of Governors requesting the Issuance of the Series 2006A Bonds, adopted on March 23, 2006 [This resolution also authorized the refunding of any housing revenue bonds].
6. Parity Certificate of the Board of Governors.
10. Certificate of Award.
13. Signature and No-Litigation Certificate of the Board of Governors.
15. Rating Agency Letters:
   a) Standard & Poor’s Ratings Services.
   b) Moody’s Investors Service.
   c) Fitch Ratings.
17. Receipt for Bonds from Bond Registrar/Paying Agent.
18. Specimen Bond.
19. a) Legal Opinion of Bond Counsel (Bryant Miller Olive P.A.).
   b) Reliance Letter to XL Capital Assurance Inc.
20. Request and Authorization to Registrar to Authenticate the Bonds.
22. Seller’s Receipt.
23. Receipt for Bonds from Underwriter.
   b) XL Capital Assurance Inc. Legal Opinion.
   c) XL Capital Assurance Inc. Tax Certificate.
   d) XL Capital Assurance Inc. Disclosure Certificate.
25. MBIA Debt Service Reserve Fund Surety Bond and Commitment covering the Series 2000 Bonds and bonds issued on a parity therewith.
26. IRS Form 8038-G.
27. Continuing Disclosure Agreement.
28. Escrow Deposit Agreement.