

Stafford Loan Repayment

The loan repayment chart below will help you estimate your monthly payments and the corresponding annual income that is required to repay your Stafford loans.

Repayment Chart

(Based on 6.8% Interest Rate, 10 year repayment)

Amount Borrowed	Annual Income Required to Repay - Based on 10%*	Monthly Payment	Total Interest Paid
\$5,000	\$6,905	\$57.54	\$1,904.83
\$15,000	\$20,714	\$172.62	\$5,714.49
\$23,000	\$31,762	\$264.68	\$8,762.42
\$31,000	\$42,810	\$356.75	\$11,809.83
\$57,500	\$79,405	\$661.71	\$21,905.53
\$65,500	\$90,454	\$753.78	\$24,952.94
\$138,500	\$191,263	\$1,593.86	\$52,763.64

* Annual Salary required to repay amount borrowed based on 10% of gross monthly income allocated to monthly student loan payment. This represents a debt-to-income ratio of .7.