

After Graduation Repayment Budget Worksheet

Use the following worksheet to estimate your after-graduation budget while you are still in school to determine if you can afford to borrow a student loan. Use the worksheet to set up a post-graduation budget. Setting up new living arrangements and starting a new job incurs additional start-up costs and increases the financial burden of repaying your student loans.

AFTER GRADUATION BUDGET WORKSHEET	
Net Income after Taxes and FICA	_____
Other Income	_____
TOTAL MONTHLY INCOME	_____
Expenses:	
1. Housing:	
Rent/Mortgage	_____
Utilities	_____
Furniture/Appliances	_____
TOTAL HOUSING EXPENSE	_____
2. Transportation:	
Car Payment	_____
Insurance	_____
Gas/Repairs	_____
TOTAL TRANSPORTATION EXPENSE	_____
3. Food:	
Groceries/Bag Lunches	_____
Restaurants	_____
TOTAL FOOD EXPENSE	_____
4. Clothing:	
Professional Attire	_____
Casual Attire	_____
TOTAL CLOTHING EXPENSE	_____
5. Medical – Doctors/Dentist/Insurance	_____
6. Personal Expenses	_____
7. Emergency Expenses	_____
8. Entertainment Expenses	_____
9. Miscellaneous Expenses	_____
10. School Loan Payments	_____
TOTAL MONTHLY EXPENSES	_____
TOTAL AVAILABLE INCOME AFTER EXPENSES	_____