Federal Regulations require the maximum annual Federal Stafford Loan amount an undergraduate student may borrow to be prorated in cases where it is known that the student’s remaining period of study will consist of only 1 semester in the academic year. The prorated amount the student may borrow in this final semester is based on the number of credits enrolled divided by 24. This quotient is then multiplied by the student’s annual loan limit (based on dependency status) to determine the maximum the student may borrow in their final term of undergraduate study.

You have been identified as an FAU undergraduate student with a remaining period of study consisting of only 1 semester in the 2016-2017 academic year. Given these circumstances, Federal Regulations require your Federal Direct Loan eligibility to be prorated based on your enrollment after drop/add expires. If you are not attending full time, this likely will result in a reduction in your Federal Stafford Loan eligibility from what you have been previously offered.

**IMPORTANT NOTE**

If you have applied for graduation in error and your remaining period of study will consist of at least 2 semesters in the 2016-2017 academic year, you will be considered exempt from loan proration after you complete the following steps:

1. Formerly withdraw your graduation application with your college.
2. Notify the Office of Student Financial Aid of your revised anticipated graduation in writing by submitting this form.

You must also notify the Office of Student Financial Aid of the total amount of Federal Direct Loans you are requesting to receive by completing page 2 of this form.

If, after being granted an exemption from Federal Direct Loan proration, it is later found that you have re-submitted your application for degree or demonstrate a remaining period of study consisting of only 1 semester in the academic year, your loan eligibility will be retroactively prorated in accordance with the policy above. In cases where loan funds have been disbursed in excess of your prorated eligibility, you will be billed for loan disbursements made which exceed your prorated eligibility. **The charges resulting from this billing will prohibit the you from receiving your diploma or academic transcript until they are paid.**

---

**Student Name**

**Z Number**

**FAU Email Address**

---

1. Please indicate with a checkmark the semester in which you anticipate to complete your degree:

   - [ ] Fall 2016
   - [ ] Spring 2017
   - [ ] Summer 2017

   Please indicate the number of credits you anticipate to be enrolled in for the semester specified above

   - [ ] Check here if you will not be graduating in the 2016-2017 academic year.

---

**By signing below I certify that I acknowledge the terms and conditions stated on this form and, to the best of my knowledge, the information I have provided on this form is accurate.**

---

**Student Signature**

**Date**
You may submit this form to the nearest FAU Office of Student Financial Aid location. Office addresses and phone numbers can be found at: http://www.fau.edu/finaid/contact.php

Student Name ___________________________ Z ___________________________ Student Z Number ________________ FAU Email Address ___________________________

Annual Direct Loan Limits

The Federal Direct Loan Annual Borrowing Limits listed below represent the most a student may borrow through the Federal Direct Loan program in an award year. These limits vary depending on the student’s grade level and dependency status. In addition to the limits listed below, Federal Direct Loan eligibility is also restricted by the student’s Cost of Attendance, Financial Need, and Aggregate Limit calculations. In cases where the parent of a dependent student is denied approval from their lender to borrow from the Federal PLUS loan program, the dependent student may be allowed to borrow at independent student loan limits for their corresponding grade level.

<table>
<thead>
<tr>
<th>Academic Level</th>
<th>Maximum Total Amount</th>
<th>Maximum Subsidized Amount</th>
<th>Maximum Total Amount</th>
<th>Maximum Subsidized Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dependent</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Freshmen</td>
<td>$5,500</td>
<td>$3,500</td>
<td>$9,500</td>
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<tr>
<td>Sophomore</td>
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<td>Junior</td>
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<td>Second Bachelor</td>
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</tr>
<tr>
<td>Independent</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

POLICIES REGARDING LOAN REVISIONS

- Requests for increases or reinstatements must be submitted at least 10 business days prior to the end of the term.
- Requests for disbursement cancellations or reductions must be submitted at least 10 business days prior to the scheduled disbursement date.
- In processing all loan increase requests, the amounts specified in this Direct Loan revision request will be placed on the system in an accepted status for either the requested amount or the maximum for which you are eligible, whichever is lower.

LOAN REVISION REQUEST

Please complete the area below indicating (1) the CURRENT ACCEPTED loan amount displayed on MyFAU for loan and term you are seeking to modify (you may obtain this information by reviewing your financial aid award status on MyFAU), (2) the increase or decrease you are requesting in the loan for the term, and (3) the new total amount you are accepting for the term, which will be equal to the sum of items (1) and (2).

□ Direct Subsidized Loan

- Fall _________
- Spring _________
- Summer _________

(1) Current Accepted Amount on MyFAU
(2) Requested Increase (+) / Decrease (-)
(3) New Total Amount Requested

□ Direct Unsubsidized Loan

- Fall _________
- Spring _________
- Summer _________

(1) Current Accepted Amount on MyFAU
(2) Requested Increase (+) / Decrease (-)
(3) New Total Amount Requested

□ Check here if you are a dependent student whose parent has been denied a Federal PLUS Loan. □ verified

Student Signature ___________________________ Date ________________

FINANCIAL AID USE ONLY

Comment: __________________________________________________________

□ Approved □ Denied

Counselor ___________________________ Date ________________

Loan Proration Appeal – 01/09/2017