

## FEDERAL LOAN FEES

(Fees are deducted by the U.S. Department Of Education prior to disbursement)

### Loan Fees for Federal Loans Disbursed Between July 1, 2010 and June 30, 2012

<b>Federal Stafford Loan Fees</b>	A fee of 1.0% is fee assessed with an up-front fee rebate of 0.5%, resulting in a net fee of 0.5% deducted from the gross disbursement. The rebate remains in effect for all borrowers who make their first 12 payments on time. Should the borrower fail to make their first 12 payments on time, the amount of the rebate is added back to the borrower's principal.
<b>Federal PLUS Loan Fees</b>	A fee of 4.0% is fee assessed with an up-front fee rebate of 1.5%, resulting in a net fee of 2.5% deducted from the gross disbursement. The rebate remains in effect for all borrowers who make their first 12 payments on time. Should the borrower fail to make their first 12 payments on time, the amount of the rebate is added back to the borrower's principal.

## FEDERAL LOAN INTEREST RATES

(Fixed Rates for Loans First Disbursed on or After July 1, 2006)

Loan Type	Grade Level	First Disbursed Between 07/01/10 and 06/30/11	First Disbursed Between 07/01/11 and 06/30/12
<b>Subsidized Stafford Loan</b>	<b>Undergraduate</b>	<b>4.50%</b>	<b>3.40%</b>
	<b>Graduate</b>	<b>6.80%</b>	<b>6.80%</b>
<b>Unsubsidized Stafford Loan</b>	<b>Undergraduate</b>	<b>6.80%</b>	<b>6.80%</b>
	<b>Graduate</b>	<b>6.80%</b>	<b>6.80%</b>
<b>PLUS Loans</b>	<b>Parent and Graduate Student</b>	<b>7.90%</b>	<b>7.90%</b>

Loans First Disbursed Between July 1, 1998 and June 30, 2006 are at a variable interest rate set according to U.S. Department of Education statutory formulas. Information and details about these rates can be found at the [U.S. Department of Education web site](http://www.ed.gov).