

SCHOLARSHIPS: <http://www.fau.edu/finaid/typesofaid/scholarships.php>

FALL 2010

IMPORTANT DATES

August 6, 2010

First day to apply for FALL 2010 Short Term Advance.

Application available on MyFAU (click on the Money Matters! tab).

August 19, 2010

First disbursement of Short Term Advance if ALL eligibility requirements are met.

August 21, 2010

First Day of Classes

August 27, 2010

Last day to drop w/o consequences.

August 30, 2010

Last day to pay fees. Late fee of \$100 applied after this date.

Financial Aid deferment deadline.

Concurrent Enrollment documents deadline.

November 4, 2010

Late Fees applied to Financial Aid students.

November 23, 2010

Last day to apply for a Short Term Advance.

December 10, 2010

FALL 2010 Term Ends.

FEDERAL DIRECT STUDENT LOANS – Starting with the Fall 2010 term, FAU is participating in the Federal Direct Stafford Loan Program. With this change, all Stafford loans will be processed through the U.S. Department of Education. For more information, visit <http://www.fau.edu/finaid/stafford/stafford1011.php>.

FINANCIAL AID NOTIFICATION POLICY – This policy informs students electronically, via their **FAU email account**, when financial aid awards are posted or additional documents are required to further process financial aid. It is the student's responsibility to frequently monitor their FAU email account for notifications sent from this Office.

ACCEPT or DECLINE FINANCIAL AID AWARDS ONLINE & CHECK AWARDS FOR CHANGES – In addition, student can view information regarding student requirements.

- Log on to **MyFAU**
- Click on the Money Matters! tab.
- Click on the "**View Financial Aid Information**" link.

Federal regulations require the Office of Student Financial Aid to adjust funds to prevent over awards. A number of things can cause your award offer to be revised:

- Unreported tuition exemptions, scholarships or veteran's benefits
- Changes in state residency classification or enrollment status,
- Eligibility after verification or a change in your year in college

SUBMIT ONLY COMPLETE INFORMATION –

When additional documentation is requested, please be sure to make copies of the original. **If you are REQUIRED to submit Citizenship documents, you MUST bring in ORIGINAL document(s) and a copy will be made in the Office of Student Financial Aid.** Incomplete information may result in a denial of an appeal and/or special processing requests. In some cases, incomplete information may be returned to you if required documents are not attached, which will cause a delay process.



Financial Aid "OWLCAST"

Log on to the Office of Student Financial Aid website and listen to important Financial Aid and newflash topics, which are updated monthly.

FAU School Codes:

Boca – 001481 ♦ Davie – E00584 ♦ Jupiter/PSL – E00830

FAU Student ID Number – FAU has implemented a Student Information System in which each student and staff/faculty will obtain a unique ID Number. This new ID Number is referred to as your "**FAU Z Number**" (**9 characters – beginning with Z and followed by 8 digits**) which replaces your Social Security Number. It is used as the primary identification for all students and staff/faculty in the FAU system. Your FAU Z Number is located on the Home tab once you log on to MyFAU. You will need to show proof of identification when inquiring information on your financial aid.

Missing Information Notices sent out mid-February via FAU Email only – If you have submitted your 2010-2011 FAFSA early, you may be randomly selected for "Verification" & are **REQUIRED** to turn in copies of 2009 tax return and the Verification Worksheet. Financial Aid applications are not considered complete and funds will not be disbursed until the verification process is complete.

ESTIMATING COST OF ATTENDANCE – Need assistance estimating the cost of attendance at FAU. Tuition Calculators are available on MyFAU (click on the Money Matters! tab and the tuition and fees calculator tool is located under the Student Payment Information channel.



Complete the 2010 – 2011 FAFSA

The FAFSA must be received by the federal processor by **March 1, 2010** to meet the priority application date for consideration for grants, loans and other financial aid for the academic year that begins with Fall 2010. If you do not receive your Student Aid Report (SAR) within four weeks, call the federal processor at 1-800-433-3243 or check the status of your FAFSA at: <http://www.fafsa.ed.gov>.

When filling out the FAFSA, make sure to complete the planned housing code with your appropriate housing status, since leaving this section blank may result in under-funding.

REMEMBER: You can use estimated figures if you or your parents' 2009 taxes have not yet been filed. The FAFSA is not automatically renewed. You must file a new FAFSA every year beginning January 1st.

**2010-2011
Maximum Pell Grant
\$5,550**

What's An Aid Year?

Academic and aid years are the same thing and span between two calendar years. The 2010-2011 aid year includes FALL 2010, SPRING 2011, and SUMMER 2011. You must complete the FAFSA each academic/aid year.

Enrollment Requirements for FALL

Enrollment statuses is the same for the FALL/SPRING terms: **Full-time** status is a minimum of 12 undergraduate credit hours or 9 graduate credit hours. **Half-time** status is 6 to 8 undergraduate credit hours or 5 to 8 graduate credit hours. Most financial aid awards require at least half-time attendance and many programs require full-time attendance.

First Time In College Students

First Time In College Students will receive a hardcopy letter in the mail and an email to their FAU email account informing them of "Required Documents" that must be submitted or when they have been awarded Financial Aid. In addition, an email will be sent to the email address entered on the FAFSA only for the first notification.

Concurrent Enrollment

Students who are planning to take courses at another institution in addition to taking courses at FAU must submit concurrent enrollment paperwork in order to base financial aid eligibility on combined enrollment at both institutions. To be considered for most forms of aid, you must attend half time at FAU. For more details, log on to the website: <http://www.fau.edu/finaid> and click on Special Programs.

Short Term Advances

This University monetary advance is available to assist degree-seeking students, enrolled in at least six FAU credit hours, in meeting educational expenses such as textbooks, incurred prior to the date that financial aid funds are available for disbursement. Short Term Advances can also be used for unanticipated expenses other than tuition for students not receiving financial aid. Student can borrow up to a maximum of \$500. A \$5 processing fee is assessed. The online application located on [MyFAU](#) - click on Money Matters! tab.

Sign-up for Direct Deposit!

Having direct deposit on file allows FAU to electronically deposit your financial aid refund directly to your personal bank account. The online form is located on [MyFAU](#) - click on Money Matters! tab.

Keep your Personal Information Up-to-Date!

Always update your local mailing address. Refund checks are mailed to the local address on file with the Registrars Office if you have not set up direct deposit.

DISBURSEMENT PROCESS – Funds are disbursed after the drop/add period is over. Tuition and other charges posted to your student account will be deducted. If a credit balance results, it will be direct deposited to your personal bank account. If you have not signed up for direct deposit, a check will be mailed to you. Checks are mailed to the local address on file with the Registrars Office. **How The Disbursement Process Works:**

- Financial aid disburses after the drop/period of each term.
- Charges you owe to the University may be posted to your student account.
- Payments are applied to charges on your student account at the time of disbursement.
- If all charges have been paid and a credit results, remaining funds will be eDeposited to your personal bank account (if you have setup direct deposit on MyFAU); otherwise a check will be mailed to the local address on file with the Registrar's Office.

If your eDeposit or check includes Federal Stafford, Federal PLUS or Perkins loan proceeds and you do not wish to keep the loan funds, you must return the loan proceeds, accompanied by a written request for cancellation, to the Office of Student Financial Aid within 14 days of the disbursement date.

DEFERMENTS – Tuition and fees will be deferred for ALL financial aid recipients (except Federal Work Study) whose awards have been **ACCEPTED online** by the last day of the drop/add period. If your financial aid is insufficient to cover your tuition and fees, you will be assessed a late fee of \$100.00 unless you pay the difference by the Fee Payment deadline.

STAFFORD LOANS – There are annual Stafford Loan limits, which represents the maximum in which the student is allowed to borrow each academic year. These limits vary based on the student's dependency status & grade level. For more information, visit http://www.fau.edu/finaid/pdf/1011/Stafford_Loan_QuickFacts_1011.pdf

WITHDRAWING FROM CLASSES DURING SEMESTER – If a student withdraws from a class(s) and is a recipient of Title IV financial aid (i.e. Pell Grant, Stafford Loans, SEOG, Perkins Loan), you must be able to provide documentation that you attended a minimum of one day of each class that was dropped.

RETURN OF FUNDS – Students who withdraw from the University prior to completing 60% of the term **MUST** repay a percentage of the aid received, including loans. Students will be notified via FAU email or postal mail.

COMMUNITY PART-TIME JOBS – Off campus job resources are open to all registered, degree-seeking, U.S. Employment Authorized students, regardless of financial need. Log on to MyFAU and click on the Money Matters to search job listings in the Get-A-Job database. **NEED BASED EMPLOYMENT** (Federal Work Study Program) is a federally-funded program for eligible students who demonstrate financial need. Students who have been awarded in any of the need-based employment programs must contact the Student Employment Office for placement at the beginning of each semester awarded. Placements **MUST** be finalized by the add/drop deadline.

FSAG & BRIGHT FUTURES AWARDS (NOT AWARDED DURING THE SUMMER TERMS) – Several state-funded scholarships based on high school academic achievement are for students enrolled in an eligible Florida public or private post-secondary educational institution. The amount that appears on the student's account is based on an estimated 15 credits of enrollment. If you have not accepted additional financial aid to pay what Bright Futures does not cover, it is your responsibility to pay the balance by the semester's last day to pay deadline to avoid a late payment fee of \$100.00. For additional information, call the Florida Department of Education at 1-888-827-2004 (toll free) or visit www.fau.edu/finaid and click on Types of Aid then click on Bright Futures.

FLORIDA PRE-PAID – To activate your account, present your FL Pre-Paid card to the Controller's Office on the second floor of the Student Support Services Building.

VA BENEFITS – Continuing FAU students planning to utilize their VA Benefits for FALL 2010/SPRING 2011 term must submit their Certification Request Form **ASAP**. First time students to FAU who plan to utilize VA Benefits should reference the FAU Veteran Affairs website according to their specific chapter. If you have any questions, please contact the VA Representative in the Financial Aid Office: www.fau.edu/finaid, then click on the Veterans link on left side.

RELEASE OF INFORMATION (F.E.R.P.A. Privacy Act) –

The Privacy Act exists to protect your right to confidentiality and limits our release of information about your file, awards or education records. Therefore, information released over the phone will be limited to general information. You must submit a written request to the Controller's Office if you want information released to an agency or individual.

FAU Office of Student Financial Aid

Boca Campus:

777 Glades Road
Boca Raton, FL 33431-0991
Tel: (561) 297-3530
Website: www.fau.edu/finaid

Davie Campus:

3200 College Ave. Bldg LA 122
Davie, FL 33314
Tel: (954) 236-1229

Jupiter Campus:

5353 Parkside Drive
Jupiter, FL 33458
Tel: (561) 799-8697

PSL Campus:

500 NW California Blvd.
Port St. Lucie, FL 34986
Tel. (772) 873-3301