CONTINUING STUDENTS: Are you meeting the financial aid requirements for Satisfactory Academic Progress? Check your current satisfactory progress status in OASIS under the Financial Aid Section and click on "Academic Progress". Remember to check again after grades are recorded after the Spring semester ends because your status is recalculated.

CHECK YOUR FALL AWARDS FOR CHANGES – Log on to OASIS. A number of things can cause your award offer to be revised.

* Unreported tuition waivers, scholarships or veteran's benefits
* Changes in residency classification, verification eligibility, enrollment status, eligibility after verification or grade level classification

Federal regulations require the Office of Student Financial Aid adjust funds to prevent over awards.

RETURN OF FUNDS – If you withdraw from school, drop below half-time or change your enrollment status after the drop/add period, your financial aid award may be reduced or cancelled. Since the financial aid you are receiving is designed to help meet your living expenses while attending school, you may be required to repay a portion of any funds received prior to your standard or medical withdrawal from school. In addition, refunds issued by the Controller’s Office due to a change in enrollment may have to be returned to the financial aid program from which your aid was awarded. The amount of the refund and/or repayment owed is calculated based on a formula provided by the U.S. Department of Education. Bright Futures Recipients: If you medically withdraw from school, your entire Bright Futures Scholarship must be returned to the Florida Department of Education. This includes the book allowance for Florida Academic Scholarship recipients.

FIRST TIME LOAN BORROWER AT FAU – Do not forget to turn in the Lender Designation Form. Your Stafford Loan will not process without this information. Choose any lender that participates in the FFLEP. If you have chosen Bank of America, Chase, Citibank, EdAmerica, Sallie Mae or Wells Fargo, you will not be able to E-sign your MPN until this office transmits your information to the lender (wait time of 2-3 business days). However, if you have chosen Wachovia, you may E-sign your MPN at anytime. Also if this is your first time borrowing a Stafford Loan, please be sure to complete Stafford Loan Entrance Counseling.

BRIGHT FUTURES RECIPIENTS - the amount that appears on the student’s account is based on an estimated 15 credits of enrollment. If you have not accepted additional financial aid to pay this residual amount, it is your responsibility to pay the balance by the semester’s last day to pay deadline to avoid a late payment fee of $75.00.

FLORIDA PRE-PAID – To activate your account, present your card to the Controller’s Office.

DISBURSEMENT PROCESS – Funds are disbursed after the drop/add period is over because students financial aid may need to be recalculated based upon their actual enrollment status after this deadline. Tuition and other charges posted to your student account will be deducted. If a credit balance results, it will be direct deposited to your personal bank account. If you have not signed up for direct deposit, a check will be mailed to you. Checks are mailed to the local address on file in OASIS.

DEFERMENTS – Tuition and fees will be deferred for all financial aid recipients (except Federal Work Study) whose signed award letter has been received by the Financial Aid Office by the last day of the drop/add period. If your financial aid is insufficient to cover your tuition and fees, you will be assessed a late fee of $75.00 unless you pay the difference by the Fee Payment deadline.

website: http://www.fau.edu/finaid