



**Financial Statements**  
**September 30, 2008**



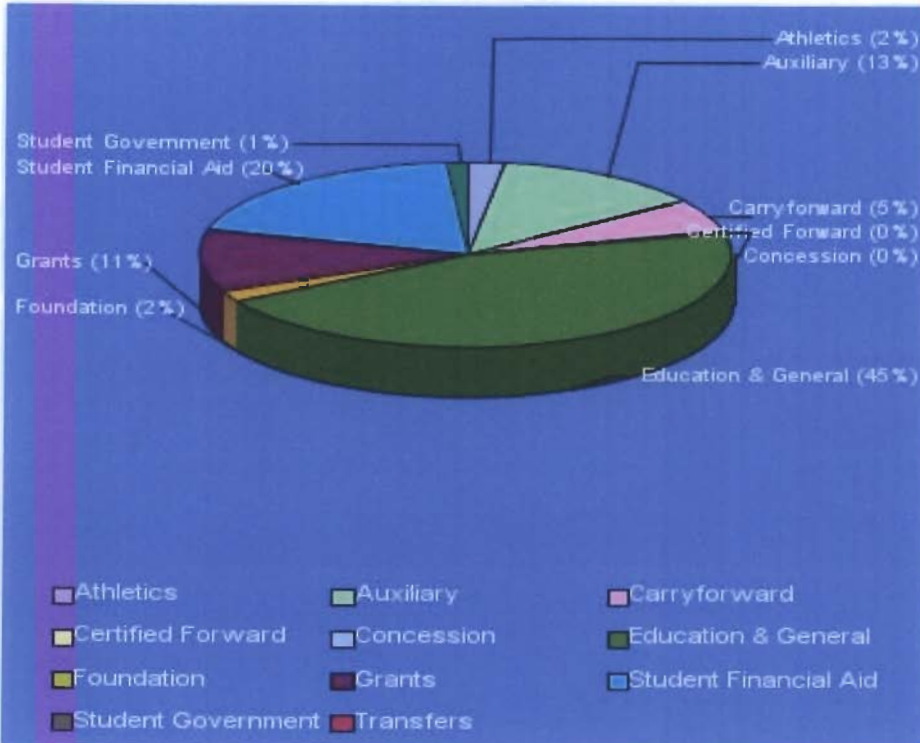
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# Expenditures by Fund

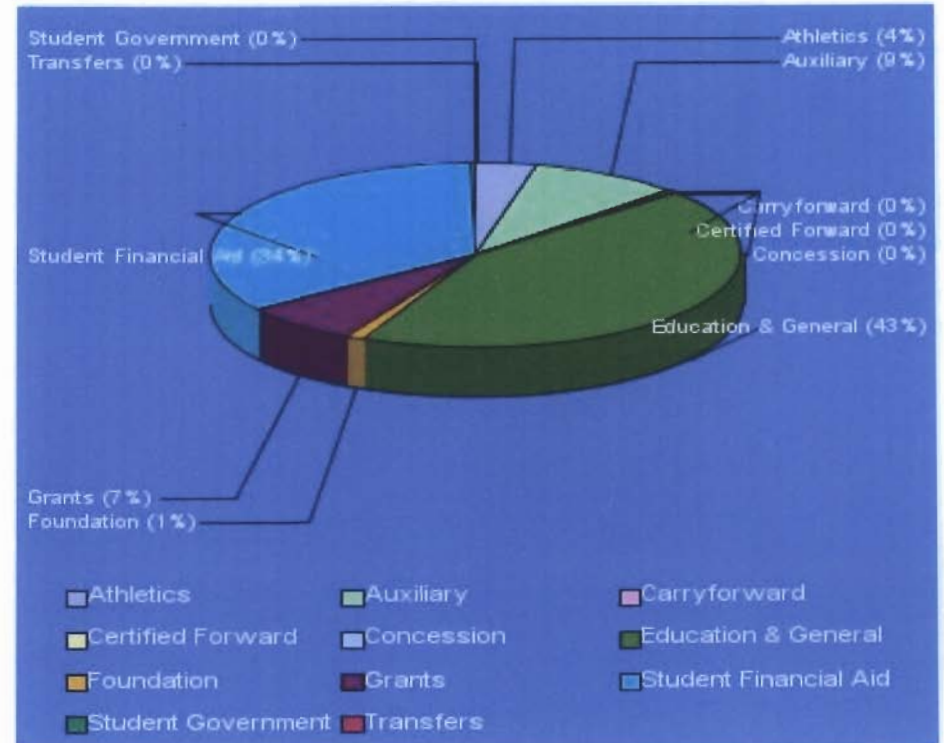
**2009 Budget**  
**As of September 30, 2008**

**\$571,683,088**



**2009 Actuals**  
**As of September 30, 2008**

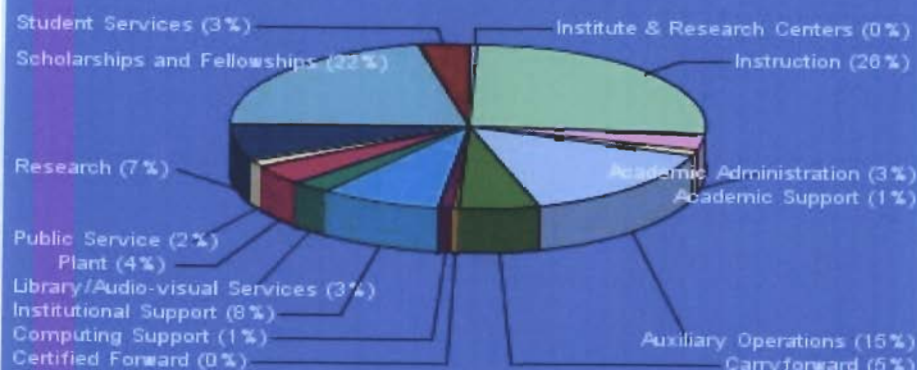
**\$128,771,179**



# Expenditures by Function

**2009 BUDGET**  
As of September 30, 2008

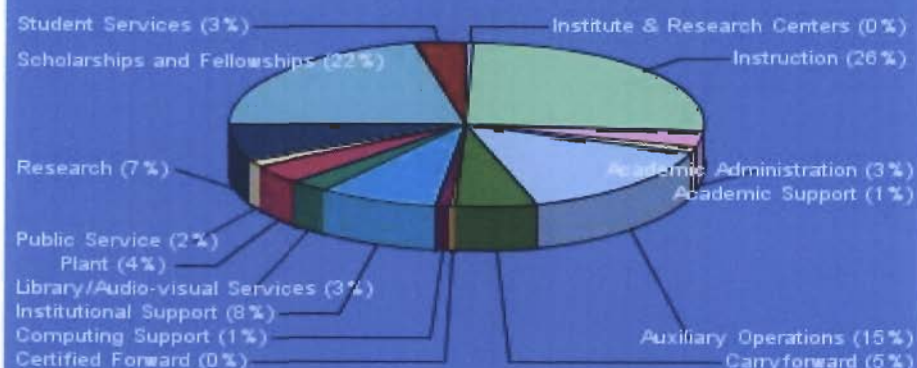
**\$571,683,088**



■ Institute & Research Centers  
 ■ Instruction  
 ■ Academic Administration  
 ■ Academic Support  
 ■ Auxiliary Operations  
 ■ Carryforward  
 ■ Certified Forward  
 ■ Computing Support  
 ■ Institutional Support  
 ■ Library/Audio-visual Services  
 ■ Plant  
 ■ Public Service  
 ■ Research  
 ■ Scholarships and Fellowships  
 ■ Student Services  
 ■ Transfers

**2009 ACTUALS**  
As of September 30, 2008

**\$128,771,179**



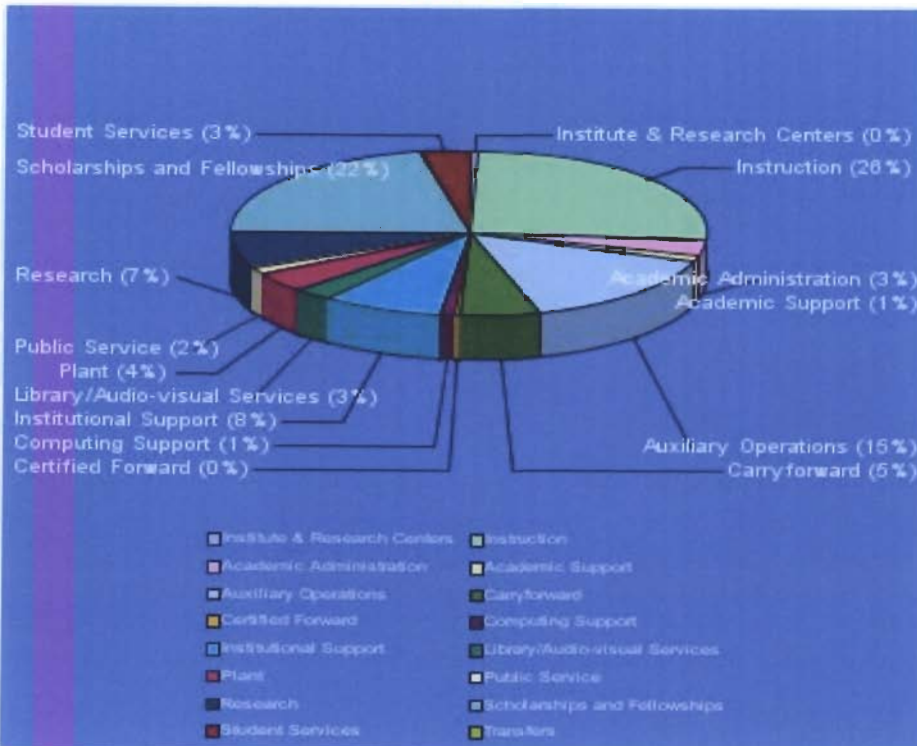
■ Institute & Research Centers  
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 ■ Student Services  
 ■ Transfers



# Education and General by Component

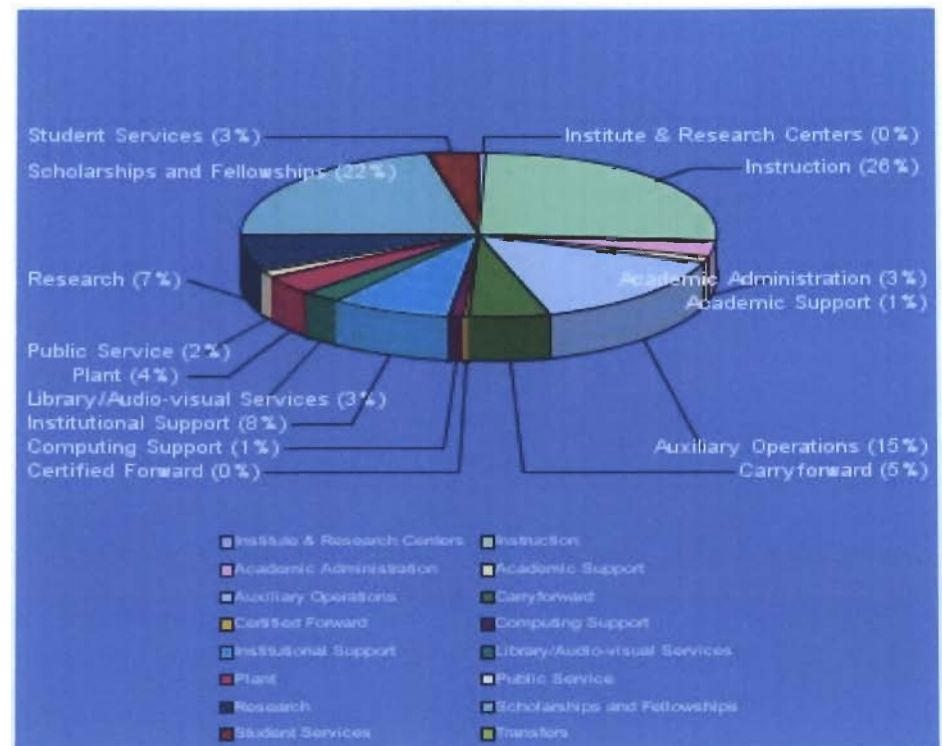
**2009 BUDGET**  
As of September 30, 2008

**\$290,252,129**



**2009 ACTUALS**  
As of September 30, 2008

**\$55,978,672**



**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET ASSETS**  
**For the Period Ending SEPTEMBER 30, 2008**

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	11,421
Cash in Bank	(387,828)

TOTAL CASH AND CASH EQUIVALENTS	(376,407)
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INVESTMENTS

Special Investments w/State Treasury	140,348,070
Adjustment to Fair Market Value	(1,268,414)

TOTAL INVESTMENTS	139,079,656
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RECEIVABLES

Accounts Receivable	18,995,643
Interest & Dividends Receivable	153,269
Contracts and Grants Receivable	6,122,256
Allowance for Uncollectibles	(3,777,940)

NET RECEIVABLES	21,493,228
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DUE FROM OTHER FUNDS

Due from Primary Govt.	94,048,088
Due from Component Units	1,918,307

TOTAL DUE FROM OTHER FUNDS	95,966,395
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INVENTORIES

Goods Purchased for Resale	63,485
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TOTAL INVENTORIES	63,485
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	569,246
Allowance for Uncollectibles	(59,548)

NET LOANS and NOTES RECEIVABLE	509,698
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	296,499
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TOTAL OTHER CURRENT ASSETS	296,499
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TOTAL CURRENT ASSETS	257,032,554
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash with State Board of Administration - Restricted 13,269

TOTAL RESTRICTED CASH AND CASH EQUIVALENTS 13,269

RESTRICTED INVESTMENTS

Special Investments with State Treasury - Restricted 1,325,103

Adjustment to Fair Market Value (33,865)

TOTAL RESTRICTED INVESTMENTS 1,291,238

LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable 3,176,469

Allowance for Uncollectibles (173,639)

NET LOANS and NOTES RECEIVABLE 3,002,830

OTHER NON-CURRENT ASSETS

Deferred Charges and Other Assets 790,250

TOTAL OTHER NON-CURRENT ASSETS 790,250

CAPITAL ASSETS:

DEPRECIABLE CAPITAL ASSETS

Buildings 590,827,514

Infrastructure and Other Improvements 62,568,897

Furniture and Equipment 118,533,503

Library Resources 68,019,734

Prop. Under Capital Lease/Leasehold Improvements 15,414,080

Works of Art & Historical Treasures - Depreciable 681,518

Computer Software and Other Capital Assets 4,197,400

Accumulated Depreciation (278,161,982)

TOTAL DEPRECIABLE CAPITAL ASSETS 582,080,664

NON-DEPRECIABLE CAPITAL ASSETS

Land 32,439,234

Construction Work in Progress 32,810,914

Works of Art & Historical Treasures - Non-Depreciable 75,005

Assets to be Capitalized 8,057,665

TOTAL NON-DEPRECIABLE CAPITAL ASSETS 73,382,818

TOTAL NON-CURRENT ASSETS 660,561,069

TOTAL ASSETS 917,593,623

**LIABILITIES:****CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	1,040,848
Construction Contracts Payable	3,381,321
Deposits Payable	3,708,227
Agency	1,366,653

<b>TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>9,497,049</b>
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**DUE TO OTHER FUNDS**

Due to Component Units	601,640
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<b>TOTAL DUE TO OTHER FUNDS</b>	<b>601,640</b>
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<b>DEFERRED REVENUES</b>	<b>7,378,434</b>
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**LONG-TERM LIABILITIES - CURRENT PORTION**

Bonds and Revenue Certificates Payable	4,225,289
Capital Leases	465,571
Compensated Absences Liability	1,260,358

<b>TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>5,951,218</b>
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<b>TOTAL CURRENT LIABILITIES</b>	<b>23,428,341</b>
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**NON-CURRENT LIABILITIES:**

Bonds and Revenue Certificates Payable	106,668,536
Capital Leases	10,402,123
Compensated Absences Liability	20,929,972
Post Employee Health Care Benefits Payable - Noncurrent	2,173,000

<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>140,173,631</b>
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<b>TOTAL LIABILITIES</b>	<b>163,601,972</b>
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**NET ASSETS**

<b>INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:</b>	<b>560,019,485</b>
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**RESTRICTED:****EXPENDABLE:**

Debt Service:	0
Loans:	4,642,782
Capital Projects:	69,390,167
Other Restricted Net Assets:	8,203,101

<b>UNRESTRICTED:</b>	<b>111,736,117</b>
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<b>TOTAL NET ASSETS:</b>	<b>753,991,651</b>
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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Period Ending SEPTEMBER 30, 2008**

	<b>TOTAL UNIVERSITY</b>
<b>OPERATING REVENUES</b>	
Student Tuition & Fees	56,574,036
Net Student Tuition and Fees	56,574,036
Federal Grants and Contracts	11,805,454
State and Local Grants and Contracts	8,897,699
Nongovernmental Grants and Contracts	30,709,011
Sales & Services of Educational Departments	123,699
Sales & Services of Auxiliary Enterprises	7,809,854
Interest on Loans Receivable	12,606
Other Operating Revenue	7,083,305
<b>TOTAL OPERATING REVENUE</b>	<b>123,015,664</b>
<b>OPERATING EXPENSES</b>	
Compensation and Employee Benefits	50,944,644
Services and Supplies	18,072,173
Utilities	2,846,521
Scholarships and Fellowships	54,969,785
<b>TOTAL OPERATING EXPENSES</b>	<b>126,833,123</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(3,817,459)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State Appropriations	40,141,929
Investment Income	724,826
Other Non-Operating Revenues	2,062,266
Gain/Loss on Disposal of Capital Assets	(83,918)
Interest of Asset-Related Debt	(105,133)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>42,739,970</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>38,922,511</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>	
Fees for Capital Projects	230,152
Transfers to Primary Government	(3,000)
Transfers Other	5,188,257
<b>TOTAL CONTRIBUTIONS AND TRANSFERS</b>	<b>5,415,409</b>
<b>CHANGE IN NET ASSETS</b>	<b>44,337,920</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>709,653,731</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>753,991,651</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
For the Period Ending SEPTEMBER 30, 2008

**CASH FLOWS FROM OPERATING ACTIVITIES**

Tuition and Fees	56,360,376
Grants & Contracts	54,441,681
Sale & Services of Educational Departments	123,699
Sales & Services of Auxiliary Enterprises	6,338,070
Interest on Loans Receivable	12,606
Other Operating Receipts	843,134
Payments to Employees	(50,944,644)
Payments to Suppliers for Goods and Services	(27,355,443)
Payments to Students for Scholarships and Fellowship	(54,969,785)
Net Loans Issued to Students	(159,206)

**NET CASH PROVIDED FROM OPERATIONS** **(15,309,512)**

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

**State Appropriations**

Education and General	40,141,929
Operating Subsidies and Transfers	3,941,643
Net Change in Funds Held for Others	(7,469,874)
Other Receipts	2,062,266

**NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** **38,675,964**

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Fees for Capital Projects	230,152
Capital Subsidies and Transfers	7,793,119
Other Receipts for Capital Projects	348,108
Purchase or Construction of Capital Assets	(14,792,140)
Principal Paid on Capital Debt and Lease	(102,874)
Interest Paid on Asset Related Debt and Lease	(2,259)

**NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** **(6,525,894)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Net Change in Investments	(21,091,837)
Investment Income	1,028,458

**NET CASH FLOWS FROM INVESTING ACTIVITIES** **(20,063,379)**

**NET CHANGE IN CASH** **(3,222,821)**

CASH - BEGINNING OF THE YEAR 2,859,682

CASH - END OF THE YEAR (363,139)

**Florida Atlantic University**  
**Total Expenditures by Fund**  
**For the Period Ending September 30, 2008**

	<b><u>EXPENSE BUDGET</u></b>	<b><u>YTD ACTUALS</u></b>	<b><u>VARIANCE</u></b>	<b><u>% BUDGET</u></b>
Athletics	13,015,661	4,811,024	8,204,637	37%
Auxiliary	74,095,703	11,763,025	62,332,678	16%
Certified Forward	1,994,560	509,138	1,485,422	26%
Concession	650,000	85,832	564,168	13%
Education & General	258,817,849	55,690,489	203,127,360	22%
Foundation	9,893,848	1,660,715	8,233,132	17%
Grants	62,078,565	9,304,299	52,774,266	15%
Student Financial Aid	112,411,000	44,189,349	68,221,651	39%
Student Government	7,291,622	469,124	6,822,498	6%
<b>SUBTOTAL</b>	<b>540,248,807</b>	<b>128,482,996</b>	<b>411,765,811</b>	<b>24%</b>
Carryforward	31,434,280	285,183	31,149,097	1%
Transfers	0	3,000	(3,000)	0%
<b>TOTAL NON-CAPITAL</b>	<b>571,683,088</b>	<b>128,771,179</b>	<b>442,911,909</b>	<b>23%</b>
<b>CAPITAL EXPENDITURES</b>				
Athletics	0	9,087	(9,087)	0%
Auxiliary	0	326,558	(326,558)	0%
Carryforward	0	157,301	(157,301)	0%
Certified Forward	1,009,292	399,236	610,056	40%
Education & General	0	1,164,133	(1,164,133)	0%
Foundation	0	191,673	(191,673)	0%
Grants	(6,992,060)	199,836	(7,191,896)	(3%)
Student Financial Aid	0	0	0	0%
Student Government	0	7,776	(7,776)	0%
<b>TOTAL CAPITAL</b>	<b>(5,982,768)</b>	<b>2,455,599</b>	<b>(8,438,367)</b>	<b>(41%)</b>
<b>TOTAL EXPENDITURES</b>	<b>565,700,320</b>	<b>131,226,778</b>	<b>434,473,542</b>	<b>23%</b>

**Florida Atlantic University**  
**Total Expenditures by Function**  
**For the Period Ending September 30, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	15,899,064	2,784,048	13,115,016	18%
Academic Support	7,337,260	1,338,495	5,998,765	18%
Auxiliary Operations	84,385,179	14,855,573	69,529,606	18%
Certified Forward	1,994,560	509,138	1,485,422	26%
Computing Support	5,881,694	1,626,758	4,254,936	28%
Institute & Research Centers	2,823,357	166,701	2,656,656	6%
Institutional Support	46,354,835	8,654,589	37,700,246	19%
Instruction	147,760,623	25,162,876	122,597,747	17%
Library/Audio-visual Services	14,955,055	2,415,003	12,540,052	16%
Plant	20,840,752	4,437,455	16,403,298	21%
Public Service	8,619,656	1,742,708	6,876,949	20%
Research	39,939,318	6,794,444	33,144,873	17%
Scholarships and Fellowships	123,524,726	54,990,320	68,534,406	45%
Student Services	19,932,729	3,004,888	16,927,841	15%
<b>SUBTOTAL</b>	<b>540,248,807</b>	<b>128,482,996</b>	<b>411,765,811</b>	<b>24%</b>
Carryforward	31,434,280	285,183	31,149,097	1%
Transfers	0	3,000	(3,000)	0%
<b>TOTAL</b>	<b>571,683,088</b>	<b>128,771,179</b>	<b>442,911,909</b>	<b>23%</b>

**Florida Atlantic University**  
**Total Expenditures by Category**  
**For the Period Ending September 30, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
<b>Education &amp; General</b>				
Salaries and Benefits	168,682,313	33,432,910	135,249,403	20%
Ops	20,428,221	3,450,045	16,978,176	17%
Expenses	69,707,315	18,807,534	50,899,781	27%
Total Education & General	258,817,849	55,690,489	203,127,360	22%
<b>Auxiliary</b>				
Salaries and Benefits	18,485,443	4,033,960	14,451,483	22%
Ops	6,820,957	1,065,841	5,755,116	16%
Expenses	48,789,303	6,663,225	42,126,078	14%
Total Auxiliary	74,095,703	11,763,025	62,332,678	16%
<b>Concession</b>				
Salaries and Benefits	0	0	0	0%
Ops	0	57,421	(57,421)	0%
Expenses	650,000	28,411	621,589	4%
Total Concession	650,000	85,832	564,168	13%
<b>Student Financial Aid</b>				
Salaries and Benefits	721,845	170,005	551,840	24%
Ops	20,000	56,587	(36,587)	283%
Expenses	111,669,155	43,962,756	67,706,399	39%
Total Student Financial Aid	112,411,000	44,189,349	68,221,651	39%
<b>Student Activity</b>				
Salaries and Benefits	812,820	103,482	709,338	13%
Ops	1,293,293	150,799	1,142,494	12%
Expenses	5,185,509	214,842	4,970,667	4%
Total Student Activity	7,291,622	469,124	6,822,498	6%
<b>Grants</b>				
Salaries and Benefits	22,231,484	4,408,073	17,823,412	20%
Ops	11,215,153	1,491,181	9,723,972	13%
Expenses	28,631,928	3,405,046	25,226,882	12%
Total Grants	62,078,565	9,304,299	52,774,266	15%
<b>Athletics</b>				
Salaries and Benefits	4,781,525	1,047,442	3,734,083	22%
Ops	510,074	84,586	425,488	17%
Expenses	7,724,062	3,678,996	4,045,066	48%
Total Athletics	13,015,661	4,811,024	8,204,637	37%
<b>Foundation</b>				
Salaries and Benefits	6,055,772	1,218,863	4,836,909	20%
Ops	1,028,210	173,447	854,763	17%
Expenses	2,809,866	268,405	2,541,461	10%
Total Foundation	9,893,848	1,660,715	8,233,132	17%
<b>Certified Forward</b>				
Expenses	1,994,560	509,138	1,485,422	26%
Total Certified Forward	1,994,560	509,138	1,485,422	26%
<b>Sub Total</b>				
Salaries and Benefits	221,771,202	44,414,735	177,356,466	20%
Ops	41,315,908	6,529,908	34,786,000	16%
Expenses	277,161,698	77,538,352	199,623,345	28%
Sub Total	540,248,807	128,482,996	411,765,811	24%
Transfers	0	3,000	(3,000)	0%
Carryforward	31,434,280	285,183	31,149,097	1%
Grand Total	571,683,088	128,771,179	442,911,909	23%

**Florida Atlantic University  
E & G by Component  
For the Period Ending September 30, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	162,744,111	28,798,480	133,945,631	18%
Instructional & Research Centers	2,734,056	145,306	2,588,750	5%
Library and Audio Visual	14,955,055	2,415,003	12,540,052	16%
Operations and Maintenance	21,003,597	4,386,459	16,617,138	21%
Student Services	20,981,677	11,612,577	9,369,100	55%
University Support	36,399,353	8,332,664	28,066,689	23%
 SUBTOTAL	 258,817,849	 55,690,489	 203,127,360	 22%
 Carryforward	 31,434,280	 285,183	 31,149,097	 1%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 290,252,129	 55,978,672	 234,273,457	 19%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**E & G by Area of Responsibility**  
**For the Period Ending September 30, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	98,971,228	18,061,837	80,909,390	18%
President	12,600,177	631,243	11,968,935	5%
Univ Prov/Chief Acad. Office	50,939,923	16,374,792	34,565,131	32%
Univ. Architech	20,308,017	4,112,414	16,195,603	20%
VP for Broward	37,048,509	7,131,619	29,916,890	19%
VP for Communications	1,691,738	310,952	1,380,786	18%
VP for Finance	11,162,214	4,373,809	6,788,405	39%
VP for North Palm Beach	20,723,169	3,693,943	17,029,226	18%
VP for Research	530,714	110,068	420,646	21%
VP for Student Services	2,995,148	515,342	2,479,806	17%
VP for Univ. Advancement	1,847,011	374,470	1,472,541	20%
 SUBTOTAL	 258,817,849	 55,690,489	 203,127,360	 22%
 Carryforward	 31,434,280	 285,183	 31,149,097	 1%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 290,252,129	 55,978,672	 234,273,457	 19%

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**



**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending September 30, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	138,686	30,309	108,377	22%
Admissions	1,985,857	436,904	1,548,953	22%
Admissions - Davie	222,283	49,676	172,607	22%
Admissions - Jupiter	93,804	19,877	73,927	21%
Admissions - TC	51,970	11,307	40,663	22%
Admissions - Tower	50,590	15,142	35,448	30%
Assoc. Provost & CIO	13,708,572	3,637,744	10,070,828	27%
Assoc. VP Finance	1,164,614	286,756	877,858	25%
Broward Downtown VP Office	1,254,970	211,216	1,043,754	17%
College of Arts & Letters	771,504	116,105	655,399	15%
College of Arts & Letters - Davie	2,640,580	465,907	2,174,674	18%
College of Arts & Letters - Port St Lucie	68,227	18,588	49,638	27%
College of Business - Davie	2,883,960	477,373	2,406,587	17%
College of Business - Jupiter	1,226,300	137,926	1,088,374	11%
College of Business - Port St Lucie	2,056,454	319,610	1,736,844	16%
College of Business - Tower	4,480,171	610,742	3,869,429	14%
College of Education - Boca	8,795,876	1,873,097	6,922,779	21%
College of Education - Davie	4,460,275	845,482	3,614,793	19%
College of Education - Jupiter	1,631,434	329,452	1,301,982	20%
College of Education - TC	1,319,393	289,677	1,029,715	22%
College of Engineering - Davie	780,169	111,260	668,909	14%
College of Engineering - Seatech	1,808,390	382,534	1,425,855	21%
College of Engineering - St Lucie	521,050	106,833	414,217	21%
College of Nursing - Davie	441,114	78,072	363,041	18%
College of Nursing - TC	847,635	146,005	701,630	17%
College of Science - Davie	2,762,703	578,692	2,184,011	21%
College of Science - Jupiter	787,809	167,946	619,863	21%
College of Science - Port St Lucie	784,209	77,297	706,912	10%
College-CAUPA - BOCA	2,933,569	624,497	2,309,071	21%
College-CAUPA - Davie	1,067,657	161,922	905,735	15%
College-CAUPA - Jupiter	762,283	165,326	596,957	22%
College-CAUPA - TC	200,603	32,759	167,844	16%
College-CAUPA - Tower	4,368,849	930,426	3,438,422	21%
Commercial PO & M	148,458	9,295	139,163	6%
Davie Admin General	1,759,163	275,572	1,483,591	16%
Dean -Business-Boca Campus	15,286,811	2,876,816	12,409,995	19%
Dean Student Affairs	1,759,025	329,688	1,429,337	19%
Dean-Arts And Letters	19,832,522	3,543,188	16,289,333	18%
Dean-Biomedical Science	14,019,674	1,694,779	12,324,895	12%
Dean-Engineering Boca	13,785,030	2,407,112	11,377,918	17%
Dean-Nursing	4,092,028	903,485	3,188,543	22%
Dean-Science-Boca Campus	20,225,718	4,138,863	16,086,856	20%
Director-University Libraries	8,593,258	1,141,623	7,451,635	13%
Financial Aid	8,733,125	3,913,595	4,819,530	45%
Honors College	4,517,239	748,769	3,768,470	17%
Jupiter Campus-Administration	1,497,472	284,152	1,213,320	19%
Library - Davie	1,190,461	7,009	1,183,452	1%
Library - Jupiter	395,570	69,732	325,838	18%
Library - Port St Lucie	266,910	60,358	206,552	23%
Library - Tower	490,985	5,852	485,133	1%
Non-Resident Instr.Tr.Coast	92,046	16,258	75,788	18%
PO & M - Jupiter	105,407	23,445	81,962	22%
PO & M - Davie	1,324,361	303,095	1,021,266	23%
PO & M - Sea Tech	414,648	81,230	333,418	20%
PO & M - TC	409,510	75,138	334,372	18%
PO & M - Tower	1,229,327	216,406	1,012,921	18%

**Florida Atlantic University**  
**E & G - Expenses by Department**  
**For the Period Ending September 30, 2008**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Port St. Lucie Campus-Admin.	1,298,759	254,223	1,044,536	20%
President	12,600,177	631,243	11,968,935	5%
Provost And CAO	15,836,244	6,777,137	9,059,107	43%
Registrar	1,560,775	343,380	1,217,395	22%
Registrar - TC	100,506	22,244	78,262	22%
Registrar - Davie	128,334	21,979	106,355	17%
Registrar - Jupiter	99,492	21,570	77,923	22%
Registrar - Tower	107,492	23,125	84,367	22%
Retention	171,805	38,743	133,062	23%
Sea Tech Admin	105,489	18,027	87,462	17%
Student Affairs - Davie	1,030,121	186,462	843,659	18%
Student Affairs - Jupiter	483,247	105,981	377,266	22%
Student Affairs - TC	195,650	43,054	152,596	22%
Student Affairs - Tower	998,906	920,184	78,722	92%
Testing & Evaluation	350,288	85,667	264,621	24%
Tower-Arts & Letters	899,054	144,940	754,114	16%
VP Communications	1,691,738	310,952	1,380,786	18%
VP Finance	9,997,600	4,087,053	5,910,547	41%
VP Student Affairs	1,236,123	185,654	1,050,469	15%
VP-University Advancement	1,847,011	374,470	1,472,541	20%
Vice President - Research	530,714	110,068	420,646	21%
Vice President And Architect	20,308,017	4,112,414	16,195,603	20%
<b>SUBTOTAL</b>	<b>258,817,849</b>	<b>55,690,489</b>	<b>203,127,360</b>	<b>22%</b>
Carryforward	31,434,280	285,183	31,149,097	1%
Transfers	0	3,000	(3,000)	0%
<b>TOTAL</b>	<b>290,252,129</b>	<b>55,978,672</b>	<b>234,273,457</b>	<b>19%</b>

**\* Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University**  
**Sponsored Research**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2008**

	<b>REVENUE BUDGET</b>	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>
College Overhead Funds	0	695,316	49,705	181,948
DOR Operating Accounts YTD	0	4,881,591	33,272	936,712
Subtotal Overhead	0	5,576,907	82,977	1,118,660
Aquaculture & Habitat Restor CT!	(445,167)	1,160,540	213,744	253,736
Coastal Ecosystems Research C!	(138,190)	219,519	35,756	35,756
Federal Flow Through	(24,006,137)	7,728,913	2,037,913	1,925,361
Federal Grants	(39,121,352)	19,358,545	3,158,197	3,054,197
Financial Statement Adjustment	13,178,437	4,446,349	0	0
Foundation Grants	(2,548,286)	774,677	59,154	55,632
HBOI Overhead Funds	0	636,438	0	180,950
Henderson School	4,997,487	5,086,505	1,215,424	804,230
Marine Biomed & Biotech Res C!	(302,064)	1,028,494	115,452	135,513
Ocean Engineering & Techn CT!	(2,386,502)	749,678	283,729	272,769
Ocean Expl & Deep Sea Res CT!	(30,120)	205,703	14,397	14,397
Overhead HBOI	0	0	84	(110,077)
Overhead Holding	0	0	13,681	(1,160,137)
Private / Other Grants	121,584,778	5,724,723	1,864,752	1,866,561
Research Corporation Grants	(543,269)	450,845	0	2,317
State Grants	(13,742,127)	8,930,730	866,327	854,434
Subtotal Other	56,497,487	56,501,658	9,878,610	8,185,639
<b>TOTAL</b>	<b>56,497,487</b>	<b>62,078,565</b>	<b>9,961,587</b>	<b>9,304,299</b>

**Florida Atlantic University**  
**Student Financial Aid**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2008**

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(145,090)	520,804	175,924	344,880	(489,970)	(238%)
Alternative / Private Loans	0	759,161	743,531	15,630	(15,630)	0%
Certifying Veterans & Eligible	400	0	707	(707)	1,107	(177%)
College Work Study Fund	(21,215)	0	55,686	(55,686)	34,471	262%
Federal Academic Competitive Grant	6,405	61,010	133,384	(72,374)	78,779	(1,130%)
Federal Smart Grant - Fin Aid Fund	(531)	85,440	75,370	10,070	(10,601)	(1,896%)
Federal Work Study Program 2007-08	0	36,608	7,582	29,026	(29,026)	0%
Federal Work Study Program 2008-09	0	7,582	0	7,582	(7,582)	0%
Financial Aid Fee Fund	(888,081)	1,718,456	1,036,564	681,892	(1,569,973)	(77%)
Financial Aid Interest Income	421,831	232	114,518	(114,286)	536,117	(27%)
First Generation Matching Grant Pgm	32,587	0	310,517	(310,517)	343,104	(953%)
Florida Work Experience Program	(7,280)	6,509	0	6,509	(13,789)	(89%)
Foundation School	(66,194)	780,829	777,826	3,004	(69,198)	(5%)
Grant and Aids-Financial Aid	610,134	0	(1,919,985)	1,919,985	(1,309,851)	315%
HELIOS Education Foundation Progra!	5,222	0	4,250	(4,250)	9,472	(81%)
Job Location & Development 2007-8	0	5,941	337	5,604	(5,604)	0%
Job Location & Development 2008-9	(1)	0	10,356	(10,356)	10,355	*****
PELL	42,654	7,894,234	8,202,606	(308,372)	351,026	(723%)
SEOG	(1,775)	85,000	110,601	(25,601)	23,826	1,442%
Scholarship Funds Other	(34,191)	680,228	562,808	117,420	(151,611)	(343%)
Stafford	269,298	27,653,445	27,338,219	315,227	(45,929)	117%
State Programs - Financial Aid Fund	50,196	6,534,403	6,448,550	85,853	(35,657)	171%
<b>TOTAL</b>	<b>274,369</b>	<b>46,829,882</b>	<b>44,189,349</b>	<b>2,640,533</b>	<b>(2,366,164)</b>	<b>962%</b>

**Florida Atlantic University**  
**AUXILIARY**  
**Revenues, Expenses and Claim on Cash**  
**For the Period Ending September 30, 2008**

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	22,696	248,768	104,949	63,209	41,740	185,559	25%
Athletics	(3,110,662)	75,000	3,325	20,480	(17,155)	54,520	27%
Biomedical Sci.	293,974	165,513	84,591	2,960	81,631	162,553	2%
Broward Campus	1,840,268	1,662,282	111,404	210,867	(99,463)	1,451,415	13%
Business	2,334,678	5,788,958	2,519,987	1,111,335	1,408,652	4,677,623	19%
CAUPA	229,043	418,242	92,577	72,383	20,194	345,859	17%
Center For Environmental Studies	267,915	230,195	113,744	16,376	97,367	213,819	7%
Education	1,207,794	5,169,555	1,113,192	853,680	259,512	4,315,875	17%
Engineering	476,544	819,187	133,222	57,838	75,383	761,349	7%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	612,457	6,965,622	(121,850)	1,021,145	(1,142,995)	5,944,477	15%
Honors College	51,507	88,178	(39,491)	38,252	(77,743)	49,926	43%
Housing	11,637,972	16,922,531	7,999,389	3,110,999	4,888,389	13,811,532	18%
Jupiter Campus	334,531	1,438,161	608,724	287,610	321,114	1,150,551	20%
Library	260,534	763,000	270,536	2,928	267,608	760,072	0%
Nursing	15,762	14,700	160	1,583	(1,423)	13,117	11%
Open University	2,441,741	3,229,468	885,608	507,525	378,083	2,721,943	16%
Provost	3,788,224	6,871,809	1,173,756	1,237,425	(63,669)	5,634,384	18%
Science	327,191	392,938	52,677	82,116	(29,439)	310,822	21%
Sr. VP Finance	(65,392,231)	3,650,380	3,032,765	719,540	2,313,225	2,930,840	20%
Student Affairs	5,575,983	12,780,033	5,928,307	1,817,503	4,110,805	10,962,530	14%
Traffic & Parking	1,143,610	5,213,121	1,574,776	460,940	1,113,836	4,752,181	9%
Treasure Coast	268,426	276,266	900	(94,334)	95,234	370,600	(34%)
VP & Architect	(2,916,247)	911,796	190,246	160,666	29,580	751,130	18%
<b>TOTAL</b>	<b>(38,290,691)</b>	<b>74,095,703</b>	<b>25,833,495</b>	<b>11,763,025</b>	<b>14,070,470</b>	<b>62,332,678</b>	<b>16%</b>

**Florida Atlantic University**  
**STUDENT FEE TRUST FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2008**

**Operating Revenues**

**Undergraduate**

Fall	24,689,826
Spring	(37,799)
Summer	2,292,011
	<u>26,944,038</u>

**Graduate/Thesis**

Fall	8,154,833
Spring	(3,734)
Summer	668,396
	<u>8,819,495</u>

Late Payment Fees	265,412
Application Fees - Registration	133,483
Repeat Course Surcharge	98,018
Misc Revenue	36,564
	<u>36,297,010</u>

Total Operating Revenues

36,297,010

**Operating Expenses**

Educational Aids and Scholarships	5,000
Exemptions	4,539,186
	<u>4,544,186</u>

Total Operating Expenses

4,544,186

Income / (Loss) Before Transfers

31,752,825

**Transfers In /(Out) and Carryforward**

Transfers In	<u>500,000</u>
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Total Transfers In / (Out) and Carryforward

500,000

Change in Net Assets

32,252,825

**Florida Atlantic University  
Henderson  
Statement of Revenues and Expenses  
For the Period Ending September 30, 2008**

**REVENUES**

Invest-Income Restricted	5,988
Misc Revenue-Non Auxiliary	1,793
State Grants	1,207,643
<b>TOTAL REVENUES</b>	<b>1,215,424</b>

**EXPENSES**

A & P Prorated Benefits Expense	11,102
Administrative & Professional	37,008
Common Labor	4,950
Communication Equipment	4,824
Copy Equipment Rental	4,271
Custodial And Janitorial Services	45,424
Data Proc.Equip <\$1,000.00	201
Educational Equipment < \$1,000	901
Educational Supplies	59,220
Electricity	35,381
Equipment < \$1,000	588
Faculty	372,066
Faculty Prorated Benefits Expense	105,742
Food Products	328
Freight	16
General Insurance	7,277
In State Travel	3,277
In State-Registration	70
In State-Rental Cars	116
Indep.Contract-Not Classified	4,159
Information Technology Supplies	356
Lab Supplies and Chemicals	1,196
Medical Supplies	189
Membership Dues	533
Misc. Telecommunication Charges	1,444
Natural Gas	594
OPS -Other	11,037
Office Supplies-Consumable	10,743
Other Advertising Services	1,916
Other Current Charges-Other	7,564
Other Equipment Rental	295
Other Material And Supplies	233
Overload-OPS	13,677
Postage	1,012
Printing And Reproduction	40
Promotional Items	37
Registration Fee-No Travel Expenses	400
Repairs And Maintenance-Commodities	4,545
Repairs And Maintenance-Services	7,500
Social Security-OPS	1,278



Software License	8,347
Student Assistant	2,584
Subscriptions	894
Telephone	31
Toll Call Telegram	3
U S P S	21,339
USPS Prorated Benefits Expense	8,235
Water And Sewerage	539
Wide Area Telecom Service	752

**TOTAL EXPENSES**

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**804,230**

**NET REVENUES/(EXPENSES)**

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**411,194**

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**Florida Atlantic University  
STUDENT GOVERNMENT  
Statement of Revenues and Expenses  
For the Period Ending September 30, 2008**

**Operating Revenues**

A & S Fees	2,921,318
Misc Revenue	<u>5,703</u>
 Total Operating Revenues	 <u>2,927,021</u>

**Operating Expenses**

Salaries & Benefits	103,482
Other Personal Services	150,799
Contractual Services	28,378
Telecommunication	16,751
Freight & Postage	257
Printing	10,436
Repairs & Maintenance	18,635
Travel	27,847
Moving Expenses	1,625
Rental Expenses	4,026
Materials & Supplies	29,172
Educational Aids and Scholarships	2,262
Insurance	4,224
Other Expense	<u>70,679</u>
 Total Operating Expenses	 <u>468,574</u>

Income / (Loss) Before Transfers	2,458,447
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**Transfers In /(Out)**

Interest Income	9,689
Transfers In	40
Transfers Out	<u>(550)</u>
 Total Transfers In / (Out)	 <u>9,179</u>

Change in Net Assets	<u><u>2,467,626</u></u>
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**Florida Atlantic University**  
**ATHLETICS FUND**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2008**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Operating Revenues</b>			
Athletics Revenue Budgeted	13,015,661	0	13,015,662
Athletic Fees	0	(1,317)	1,317
Baseball	0	45	(45)
Basketball	0	6,773	(6,773)
Football	0	4,236,033	(4,236,033)
Soccer	0	1,341	(1,341)
Volleyball	0	1,015	(1,015)
Concession Revenue	0	9,341	(9,341)
Guarantees	0	275	(275)
Sponsorships	0	1,178	(1,178)
NCAA Revenue	0	531,915	(531,915)
Misc Revenue	0	11,305	(11,305)
	<u>13,015,661</u>	<u>4,797,903</u>	<u>8,217,759</u>
<b>Total Operating Revenues</b>	<u>13,015,661</u>	<u>4,797,903</u>	<u>8,217,759</u>
<b>Operating Expenses</b>			
Salaries & Benefits	4,781,525	1,047,442	3,734,083
Other Personal Services	510,074	84,586	425,488
Contractual Services	7,724,062	208,877	7,515,185
Telecommunication	0	20,829	(20,829)
Freight & Postage	0	13,855	(13,855)
Printing	0	22,133	(22,133)
Repairs & Maintenance	0	37,348	(37,348)
Travel	0	751,813	(751,813)
Moving Expenses	0	11,555	(11,555)
Rental Expenses	0	38,767	(38,767)
Medical Services	0	493	(493)
Materials & Supplies	0	349,547	(349,547)
Educational Aids and Scholarships	0	1,715,212	(1,715,212)
Furniture and Equipment < \$1000	0	14,457	(14,457)
Insurance	0	61,250	(61,250)
Game Guarantees	0	181,260	(181,260)
Other Expense	0	132,808	(132,808)
	<u>13,015,661</u>	<u>4,692,233</u>	<u>8,323,428</u>
<b>Total Operating Expenses</b>	<u>13,015,661</u>	<u>4,692,233</u>	<u>8,323,428</u>
Income / (Loss) Before Transfers	0	105,670	(105,669)
<b>Transfers In /(Out) and Carryforward</b>			
Transfers In	0	(94,681)	94,681
Transfers Out	0	(118,792)	118,792
	<u>0</u>	<u>(213,472)</u>	<u>213,472</u>
<b>Total Transfers In / (Out) and Carryforward</b>	<u>0</u>	<u>(213,472)</u>	<u>213,472</u>
Change in Net Assets	<u>0</u>	<u>(107,803)</u>	<u>107,804</u>

**Florida Atlantic University**  
**Concessions**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2008**

	<b>EXPENSE BUDGET</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>NET</b>	<b>VARIANCE</b>	<b>% BUDGET</b>
BOT Concession	11,000	0	283	(283)	10,717	3%
Broward Chamber Music- Concession	5,000	0	257	(257)	4,743	5%
Campus Conc-Admissions	30,000	0	5,933	(5,933)	24,067	20%
Campus Conc-Dev/Alumni	7,500	0	0	0	7,500	0%
Campus Conc-VP Northern Campuses	5,177	0	1,469	(1,469)	3,708	28%
Campus Concession - VP TCC	2,634	0	2,802	(2,802)	(168)	106%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	0	0	2,500	0%
Conc Advertising-Other	5,200	0	0	0	5,200	0%
Conc Dean Undergraduate Programs	5,000	0	958	(958)	4,042	19%
Conc Freshman Acad advising Service	6,500	0	31	(31)	6,469	0%
Conc Other-Community College Rel.	3,000	0	0	0	3,000	0%
Conc Other-Provost & CAO	11,000	0	3,090	(3,090)	7,910	28%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	945	3,928	(2,983)	17,072	19%
Conc Other-Vp Broward	17,766	0	2,198	(2,198)	15,568	12%
Conc Other-Vp Student Serv-Brow	1,175	750	505	245	670	43%
Conc Student-Minority Student A	15,000	0	222	(222)	14,778	1%
Concession Other-General	376,082	74,389	57,421	16,968	318,661	15%
Concession Other-President	20,000	0	1,786	(1,786)	18,214	9%
Concession Other-Service Awards	13,200	0	0	0	13,200	0%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	0	0	1,500	0%
Concession- Housing	7,529	0	1,011	(1,011)	6,518	13%
Concession-Graduation	20,000	0	2,150	(2,150)	17,850	11%
Concession-University Architect	5,000	0	339	(339)	4,661	7%
Concession-University Attorney	2,000	0	26	(26)	1,974	1%
Concession-VP Finance	12,000	0	699	(699)	11,301	6%
Government Relations - Concession	14,000	0	16	(16)	13,984	0%
Graduate Studies Concession	2,000	0	685	(685)	1,315	34%
Marching Band - Concession	4,000	0	22	(22)	3,978	1%
Utility Expansion	5,000	0	0	0	5,000	0%
<b>TOTAL</b>	<b>650,000</b>	<b>76,084</b>	<b>85,832</b>	<b>(9,748)</b>	<b>564,168</b>	<b>13%</b>