



Financial Statements
September 30, 2011



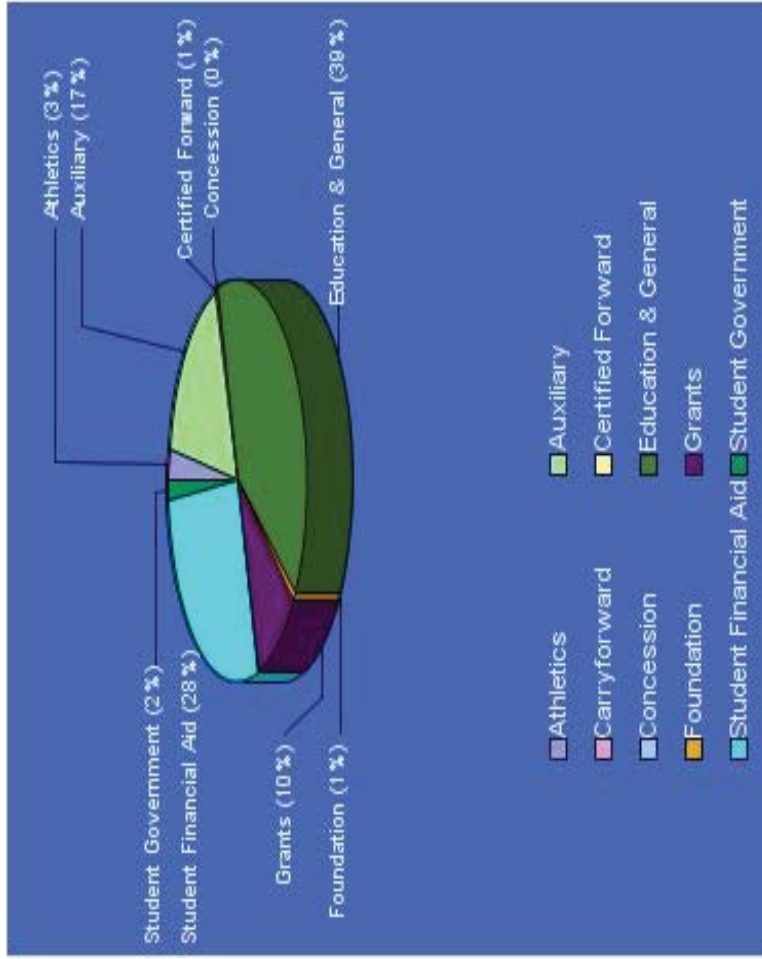
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Expenditures by Fund

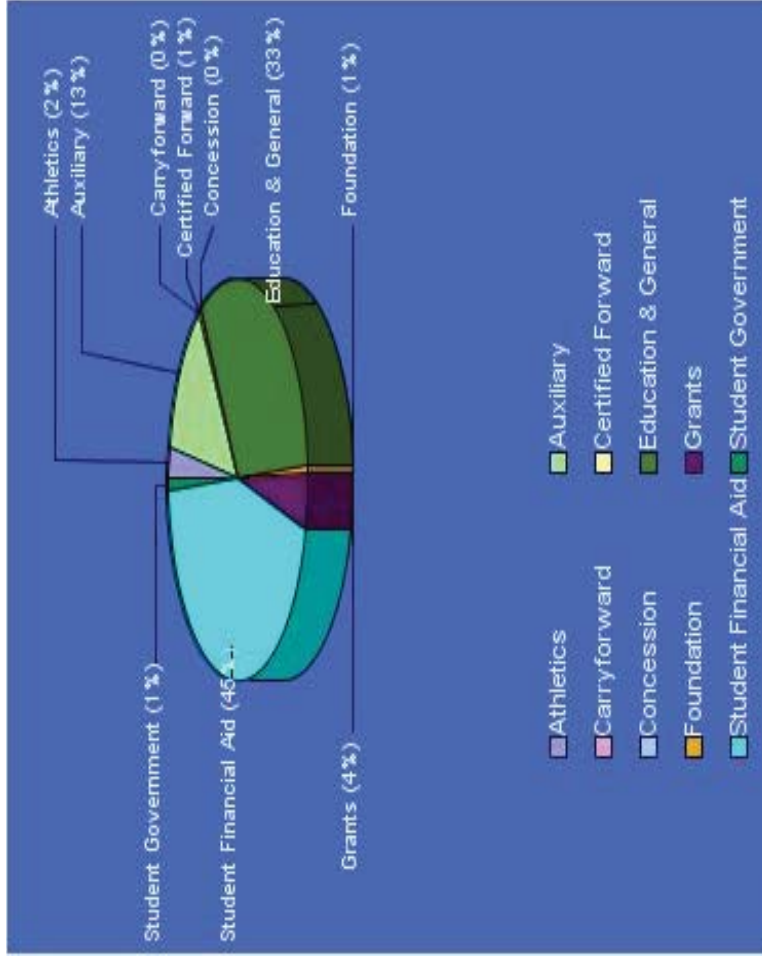
2012 BUDGET
As of September 30, 2011

\$618,093,415



ACTUALS
September 30, 2011

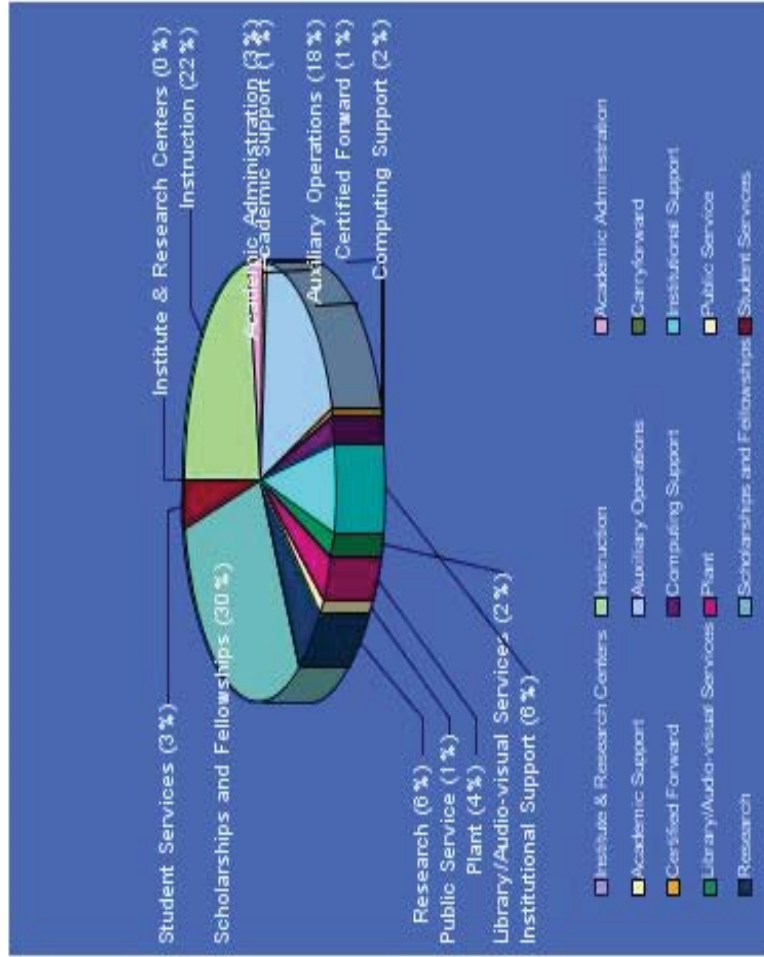
\$184,637,099



Expenditures by Function

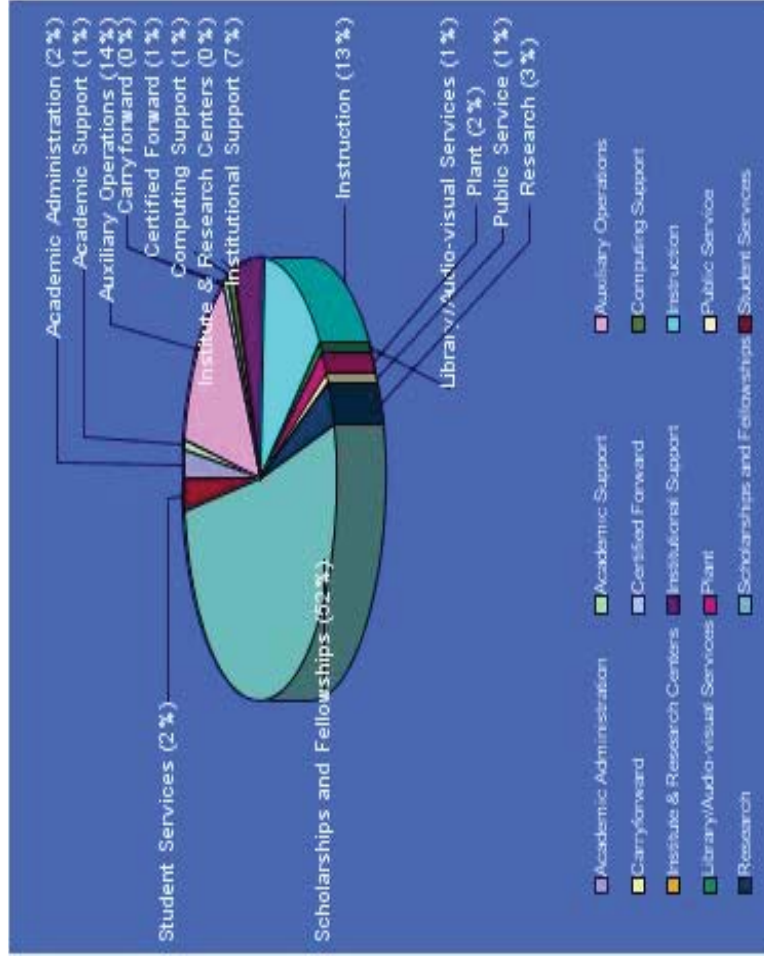
2012 BUDGET
As of September 30, 2011

\$618,093,415



2012 ACTUALS
September 30, 2011

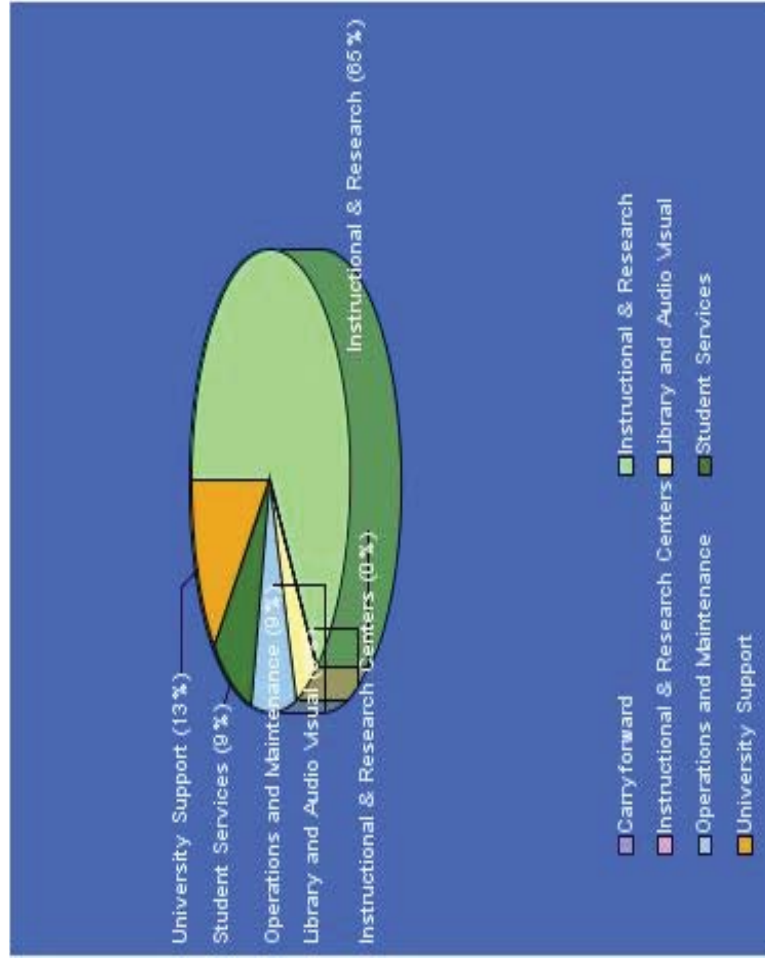
\$184,637,099



Education and General by Component

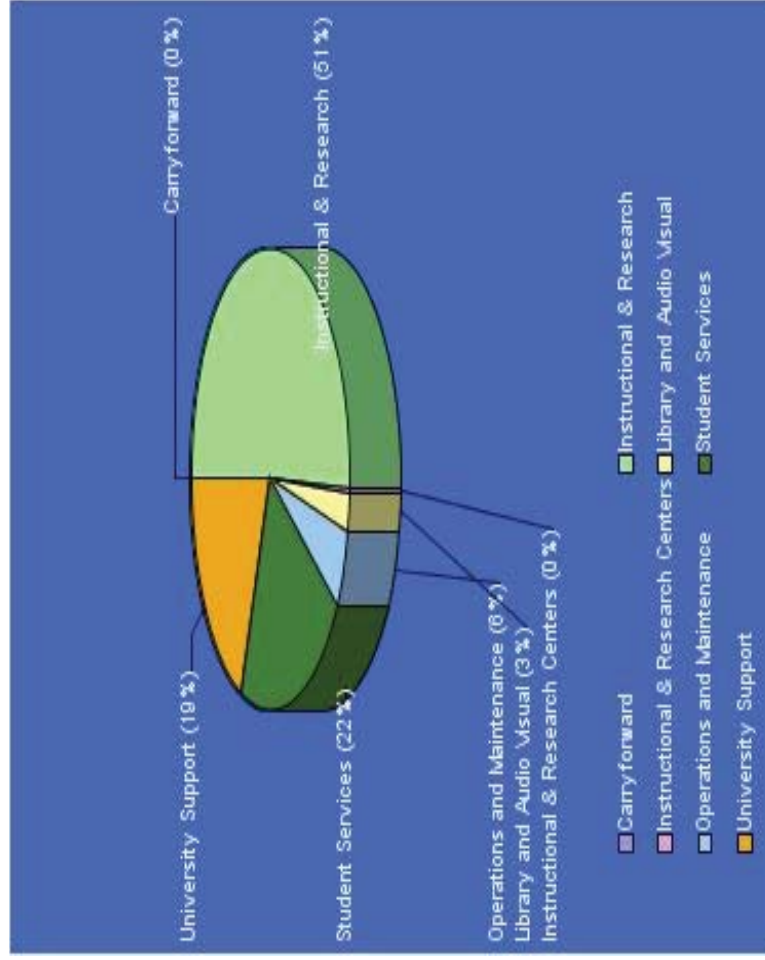
2012 BUDGET
As of September 30, 2011

\$241,532,283



2012 ACTUALS
September 30, 2011

\$60,387,164



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending SEPTEMBER 30, 2011

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	15,650
Cash in Bank	8,257,422
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	8,273,072
INVESTMENTS	
Special Investments w/State Treasury	202,131,545
Adjustment to Fair Market Value	1,781,130
	<hr/>
TOTAL INVESTMENTS	203,912,675
	<hr/>
RECEIVABLES	
Accounts Receivable	18,307,134
Interest & Dividends Receivable	239,027
Contracts and Grants Receivable	4,049,927
Allowance for Uncollectibles	(5,909,488)
	<hr/>
NET RECEIVABLES	16,686,600
DUE FROM OTHER FUNDS	
Due from Primary Govt.	1,200,239
Due from Component Units	765,910
	<hr/>
TOTAL DUE FROM OTHER FUNDS	1,966,149
	<hr/>
INVENTORIES	
Goods Purchased for Resale	77,563
	<hr/>
TOTAL INVENTORIES	77,563
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	886,872
Allowance for Uncollectibles	(71,261)
	<hr/>
NET LOANS and NOTES RECEIVABLE	815,611
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	(4,565)
	<hr/>
TOTAL OTHER CURRENT ASSETS	(4,565)
	<hr/>
TOTAL CURRENT ASSETS	231,727,105
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,040
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,040
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	16,113,090
Adjustment to Fair Market Value	72,901
TOTAL RESTRICTED INVESTMENTS	16,185,991
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,874,118
Allowance for Uncollectibles	(168,730)
NET LOANS and NOTES RECEIVABLE	2,705,388
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	599,440
TOTAL OTHER NON-CURRENT ASSETS	599,440
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	718,395,368
Infrastructure and Other Improvements	76,178,297
Furniture and Equipment	120,959,876
Library Resources	76,073,135
Prop. Under Capital Lease/Leasehold Improvements	42,406,921
Works of Art & Historical Treasures - Depreciable	766,884
Computer Software and Other Capital Assets	4,290,747
Accumulated Depreciation	(311,777,655)
TOTAL DEPRECIABLE CAPITAL ASSETS	727,293,573
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	61,916,701
Works of Art & Historical Treasures - Non-Depreciable	261,180
Assets to be Capitalized	11,871,626
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	85,253,310
TOTAL NON-CURRENT ASSETS	832,042,742
TOTAL ASSETS	1,063,769,847

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	1,293,731
Deposits Payable	135,465

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	1,429,196
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DUE TO OTHER FUNDS

Due to Component Units	641,935
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TOTAL DUE TO OTHER FUNDS	641,935
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DEFERRED REVENUES	13,722,012
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	(290)
Capital Leases	335,000
Compensated Absences Liability	1,400,613
Capital Improvement Debt Payable - Current	3,304,784

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,040,107
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TOTAL CURRENT LIABILITIES	20,833,250
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NON-CURRENT LIABILITIES:

Capital Leases	9,355,000
Compensated Absences Liability	24,336,579
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	13,583,000
Capital Improvement Debt Payable - Noncurrent	78,651,045

TOTAL NON-CURRENT LIABILITIES	127,759,372
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TOTAL LIABILITIES	148,592,622
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	721,748,076
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	3,015,340
Capital Projects:	1,016,947
Other Restricted Net Assets:	14,907,714

UNRESTRICTED:	174,489,148
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TOTAL NET ASSETS:	915,177,225
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending SEPTEMBER 30, 2011

	<u>TOTAL UNIVERSITY</u>
OPERATING REVENUES	
Student Tuition & Fees	89,376,895
Net Student Tuition and Fees	89,376,895
Federal Grants and Contracts	5,267,074
State and Local Grants and Contracts	1,613,580
Nongovernmental Grants and Contracts	51,638,934
Sales & Services of Educational Departments	109,226
Sales & Services of Auxiliary Enterprises	8,032,894
Interest on Loans Receivable	32,124
Other Operating Revenue	4,981,611
	<hr/>
TOTAL OPERATING REVENUE	161,052,338
	<hr/>
OPERATING EXPENSES	
Compensation and Employee Benefits	49,544,602
Services and Supplies	20,981,724
Utilities	3,183,587
Scholarships and Fellowships	98,249,958
	<hr/>
TOTAL OPERATING EXPENSES	171,959,871
	<hr/>
TOTAL OPERATING INCOME (LOSS)	(10,907,533)
	<hr/>
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	33,192,393
Federal and State Student Financial Aid	32,433,555
Investment Income	841,319
Other Non-Operating Revenues	1,697,197
Gain/Loss on Disposal of Capital Assets	(159,183)
Interest of Asset-Related Debt	(266,754)
Other Non-Operating Expenses	(190,693)
	<hr/>
TOTAL NON-OPERATING REVENUES (EXPENSES)	67,547,834
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INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	56,640,301
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CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	157,000
Capital Grants, Contracts and Donations	5,453,561
Transfers Other	2,703
	<hr/>
TOTAL CONTRIBUTIONS AND TRANSFERS	5,613,264
	<hr/>
CHANGE IN NET ASSETS	62,253,565
Beginning Net Assets	852,923,660
Adjusted Beginning Net Assets	852,923,660
	<hr/>
Ending Net Assets	915,177,225

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending **SEPTEMBER 30, 2011**

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	89,376,895
Grants & Contracts	59,410,529
Sale & Services of Educational Departments	109,226
Sales & Services of Auxiliary Enterprises	8,801,382
Interest on Loans Receivable	32,124
Other Operating Receipts	(2,777,879)
Payments to Employees	(49,567,338)
Payments to Suppliers for Goods and Services	(28,135,503)
Payments to Students for Scholarships and Fellowship	(98,249,958)
Net Loans Issued to Students	116,458

NET CASH PROVIDED FROM OPERATIONS **(20,884,064)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	33,192,393
Non-Capital Grants, Contracts and Gifts	136,209
Operating Subsidies and Transfers	2,541
Net Change in Funds Held for Others	(5,258,701)
Other Receipts	34,130,751
Other Expenses	(228,437)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **61,974,756**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	500,000
Capital Grants & Contracts	5,561,950
Fees for Capital Projects	(451,387)
Capital Subsidies and Transfers	10,803,856
Other Receipts for Capital Projects	513,146
Purchase or Construction of Capital Assets	(26,528,717)
Interest Paid on Asset Related Debt and Lease	(266,754)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(9,867,906)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(30,968,718)
Investment Income	1,444,460

NET CASH FLOWS FROM INVESTING ACTIVITIES **(29,524,258)**

NET CHANGE IN CASH **1,698,528**

CASH - BEGINNING OF THE YEAR 6,579,584

CASH - END OF THE YEAR 8,278,112

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending September 30, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	15,707,021	4,520,864	11,186,157	29%
Auxiliary	105,143,543	23,279,703	81,863,840	22%
Certified Forward	4,032,131	1,825,707	2,206,424	45%
Concession	500,250	43,256	456,994	9%
Education & General	241,532,283	60,368,945	181,163,338	25%
Foundation	5,198,075	1,085,514	4,112,561	21%
Grants	61,845,420	8,103,994	53,741,426	13%
Student Financial Aid	174,483,578	83,224,173	91,259,405	48%
Student Government	9,651,114	1,869,139	7,781,975	19%
SUBTOTAL	618,093,415	184,321,296	433,772,120	30%
Carryforward	0	315,804	(315,804)	0%
TOTAL NON-CAPITAL	618,093,415	184,637,099	433,456,316	30%
CAPITAL EXPENDITURES				
Athletics	0	0	0	0%
Auxiliary	0	1,060,752	(1,060,752)	0%
Carryforward	0	18,343	(18,343)	0%
Certified Forward	1,230,311	456,062	774,249	37%
Education & General	0	978,272	(978,272)	0%
Foundation	0	3,094	(3,094)	0%
Grants	(4,897,664)	255,152	(5,152,816)	(5%)
Student Financial Aid	0	30	(30)	0%
Student Government	0	15,930	(15,930)	0%
TOTAL CAPITAL	(3,667,352)	2,787,634	(6,454,986)	(76%)
TOTAL EXPENDITURES	614,426,063	187,424,733	427,001,330	31%

FLORIDA ATLANTIC UNIVERSITY
Total Expenditures by Function
For the Period Ending September 30, 2011

	EXPENSE BUDGET	YTD ACTUALS	BUDGET	% BUDGET
Academic Administration	17,638,941	3,923,055	13,715,886	22%
Academic Support	7,269,090	1,454,458	5,814,632	20%
Auxiliary Operations	111,701,855	26,037,205	85,664,650	23%
Certified Forward	4,032,131	1,825,707	2,206,424	45%
Computing Support	12,663,442	2,685,449	9,977,992	21%
Institute & Research Centers	563,800	122,121	441,679	22%
Institutional Support	39,663,571	12,137,240	27,526,332	31%
Instruction	138,734,197	24,418,081	114,316,116	18%
Library/Audio-visual Services	11,368,043	1,633,602	9,734,441	14%
Plant	22,052,671	3,427,573	18,625,098	16%
Public Service	6,372,729	1,453,767	4,918,963	23%
Research	36,284,775	5,350,290	30,934,485	15%
Scholarships and Fellowships	188,488,835	95,592,846	92,895,989	51%
Student Services	21,259,335	4,259,901	16,999,435	20%
SUBTOTAL	618,093,415	184,321,296	433,772,120	30%
Carryforward	0	315,804	-315,804	0%
TOTAL	618,093,415	184,637,099	433,456,316	30%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending September 30, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	159,758,620	32,615,453	127,143,167	20%
Ops	25,038,088	3,919,004	21,119,084	16%
Expenses	56,735,575	24,132,072	32,603,503	43%
Total Education & General	241,532,283	60,666,530	180,865,753	25%
Auxiliary				
Salaries and Benefits	23,272,739	4,236,167	19,036,572	18%
Ops	9,822,566	1,519,634	8,302,932	15%
Expenses	72,048,238	17,523,902	54,524,336	24%
Total Auxiliary	105,143,543	23,279,703	81,863,840	22%
Concession				
Expenses	500,250	43,256	456,994	9%
Total Concession	500,250	43,256	456,994	9%
Student Financial Aid				
Salaries and Benefits	699,531	148,462	551,069	21%
Ops	0	56,820	(56,820)	0%
Expenses	173,784,047	83,018,891	90,765,156	48%
Total Student Financial Aid	174,483,578	83,224,173	91,259,405	48%
Student Activity				
Salaries and Benefits	814,637	95,541	719,096	12%
Ops	1,121,668	166,048	955,620	15%
Expenses	7,714,809	1,607,549	6,107,260	21%
Total Student Activity	9,651,114	1,869,139	7,781,975	19%
Grants				
Salaries and Benefits	21,379,565	3,572,099	17,807,466	17%
Ops	6,902,503	1,206,598	5,695,905	17%
Expenses	33,563,352	3,325,297	30,238,055	10%
Total Grants	61,845,420	8,103,994	53,741,426	13%
Athletics				
Salaries and Benefits	4,840,076	985,916	3,854,160	20%
Ops	471,320	89,755	381,565	19%
Expenses	10,395,625	3,445,193	6,950,432	33%
Total Athletics	15,707,021	4,520,864	11,186,157	29%
Foundation				
Salaries and Benefits	2,806,315	771,618	2,034,697	27%
Ops	1,289,150	161,486	1,127,664	13%
Expenses	1,102,610	152,409	950,201	14%
Total Foundation	5,198,075	1,085,514	4,112,561	21%
Certified Forward				
Expenses	4,032,131	1,825,707	2,206,424	45%
Total Certified Forward	4,032,131	1,825,707	2,206,424	45%
Sub Total				
Salaries and Benefits	213,571,483	42,245,072	171,326,411	20%
Ops	44,645,295	7,017,701	37,627,594	16%
Expenses	359,876,637	135,058,522	224,818,115	38%
Sub Total	618,093,415	184,321,296	433,772,120	30%
Carryforward	0	315,804	(315,804)	0%
Grand Total	618,093,415	184,637,099	433,456,316	30%

**Florida Atlantic University
E & G by Component
For the Period Ending September 30, 2011**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	156,500,233	30,596,811	125,903,422	20%
Instructional & Research Centers	450,098	120,131	329,967	27%
Library and Audio Visual	11,358,178	1,627,226	9,730,952	14%
Operations and Maintenance	22,027,671	3,425,873	18,601,798	16%
Student Services	20,650,594	13,179,301	7,471,293	64%
University Support	30,545,509	11,419,601	19,125,908	37%
 SUBTOTAL	 241,532,283	 60,368,945	 181,163,338	 25%
 Carryforward	 0	 315,804	 (315,804)	 0%
 TOTAL	 241,532,283	 60,684,749	 180,847,534	 25%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending September 30, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	101,947,325	20,169,617	81,777,708	20%
General Admin. Services	2,102,698	2,534,126	(431,428)	121%
General Council	1,675,117	353,191	1,321,926	21%
HBOI	9,636,291	2,595,047	7,041,244	27%
President	1,446,302	308,987	1,137,315	21%
Univ Prov/Chief Acad. Office	9,678,879	6,398,148	3,280,731	66%
Univ. Architech	20,121,521	3,489,054	16,632,467	17%
University Libraries	8,892,650	1,146,526	7,746,124	13%
VP for Broward	32,072,078	6,215,696	25,856,382	19%
VP for Finance	11,119,350	4,929,436	6,189,914	44%
VP for North Palm Beach	14,417,186	2,489,148	11,928,038	17%
VP for Research	310,715	45,157	265,558	15%
VP for Strategic Plan & Info. Tech.	23,644,099	8,734,714	14,909,384	37%
VP for Student Services	2,760,831	586,895	2,173,936	21%
VP for Univ. Advancement	1,707,241	373,202	1,334,039	22%
 SUBTOTAL	 241,532,283	 60,368,945	 181,163,338	 25%
 Carryforward	 0	 315,804	 (315,804)	 0%
 TOTAL	 241,532,283	 60,684,749	 180,847,534	 25%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending September 30, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Support-Jupiter	144,094	30,634	113,460	21%
Admissions	2,145,852	462,279	1,683,573	22%
Admissions - Davie	193,364	44,326	149,038	23%
Admissions - Jupiter	91,325	11,461	79,864	13%
Admissions - TC	50,531	213	50,318	0%
Admissions - Tower	51,414	10,874	40,540	21%
Assoc. Provost & CIO	12,313,787	3,217,059	9,096,728	26%
Assoc. VP Finance	589,327	237,270	352,057	40%
Broward Downtown VP Office	786,633	169,257	617,376	22%
College of Arts & Letters	728,229	68,061	660,168	9%
College of Arts & Letters - Davie	2,480,212	389,044	2,091,168	16%
College of Arts & Letters - Port St Lucie	68,227	1,628	66,599	2%
College of Business - Davie	4,439,581	659,495	3,780,086	15%
College of Business - Tower	956,471	53,389	903,082	6%
College of Education - Boca	9,554,348	2,055,766	7,498,582	22%
College of Education - Davie	3,180,790	546,397	2,634,393	17%
College of Education - Jupiter	1,646,149	304,217	1,341,932	18%
College of Education - TC	1,328,828	187,341	1,141,487	14%
College of Engineering - Seatech	1,819,980	307,549	1,512,431	17%
College of Engineering - St Lucie	616,484	100,727	515,757	16%
College of Nursing - Davie	296,450	50,697	245,753	17%
College of Nursing - TC	360,895	50,903	309,992	14%
College of Science - Davie	2,544,872	535,769	2,009,103	21%
College of Science - Jupiter	708,260	229,762	478,498	32%
College of Science - Port St Lucie	195,347	24,621	170,726	13%
College-CAUPA - BOCA	3,387,335	721,157	2,666,178	21%
College-CAUPA - Davie	588,030	99,496	488,535	17%
College-CAUPA - Jupiter	962,813	200,868	761,945	21%
College-CAUPA - Tower	4,553,958	857,648	3,696,310	19%
Commercial PO & M	92,777	16,797	75,980	18%
Davie Admin General	1,211,634	223,239	988,395	18%
Dean -Business-Boca Campus	18,914,050	3,751,918	15,162,132	20%
Dean Student Affairs	1,750,217	369,445	1,380,772	21%
Dean-Arts And Letters	19,865,510	3,318,859	16,546,651	17%
Dean-Biomedical Science	14,028,914	2,971,864	11,057,050	21%
Dean-Engineering Boca	11,393,986	2,420,007	8,973,979	21%
Dean-Nursing	4,821,642	999,440	3,822,202	21%
Dean-Science-Boca Campus	19,981,540	3,930,606	16,050,934	20%
Financial Aid	9,411,530	4,136,599	5,274,931	44%
General Admin Services	2,102,698	2,534,126	(431,428)	121%
HBOI	9,636,291	2,595,047	7,041,244	27%
Honors College	4,099,836	582,049	3,517,787	14%
Jupiter Campus-Administration	747,020	187,879	559,141	25%
Library - Davie	1,133,206	256,728	876,479	23%
Library - Jupiter	359,600	74,530	285,070	21%
Library - Port St Lucie	234,884	53,897	180,987	23%
Library - Tower	301,099	1,734	299,365	1%
Non-Resident Instr.Tr.Coast	21,727	3,142	18,585	14%
PO & M - Jupiter	41,663	9,704	31,959	23%
PO & M - Davie	2,429,855	331,243	2,098,612	14%
PO & M - Sea Tech	365,611	82,308	283,303	23%
PO & M - TC	637,028	90,085	546,943	14%
PO & M - Tower	1,299,418	248,586	1,050,832	19%

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending September 30, 2011

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Port St. Lucie Campus-Admin.	620,212	134,456	485,756	22%
President	1,446,302	308,987	1,137,315	21%
Provost And CAO	5,287,876	6,306,358	(1,018,482)	119%
Registrar	1,548,937	362,298	1,186,639	23%
Registrar - TC	91,157	19,288	71,869	21%
Registrar - Davie	120,027	24,029	95,998	20%
Registrar - Jupiter	100,834	12,578	88,256	12%
Registrar - Tower	64,262	12,703	51,559	20%
Retention	175,839	37,548	138,291	21%
Sr VP Strategic Relations & General Council	1,675,117	353,191	1,321,926	21%
Student Affairs - Davie	999,593	192,516	807,077	19%
Student Affairs - Jupiter	419,910	79,832	340,078	19%
Student Affairs - TC	142,133	31,275	110,858	22%
Student Affairs - Tower	1,000,175	920,920	79,255	92%
Testing & Evaluation	217,564	49,243	168,321	23%
Tower-Arts & Letters	1,162,666	180,951	981,715	16%
University Libraries	8,892,650	1,146,526	7,746,124	13%
VP Finance	10,530,023	4,692,166	5,837,857	45%
VP Student Affairs	1,010,614	217,450	793,164	22%
VP for Strategic Plan & Info. Tech.	2,221,593	561,479	1,660,114	25%
VP-University Advancement	1,707,241	373,202	1,334,039	22%
Vice President - Research	310,715	45,157	265,558	15%
Vice President And Architect	20,121,521	3,489,054	16,632,467	17%
SUBTOTAL	241,532,283	60,368,945	181,163,338	25%
Carryforward	0	315,804	(315,804)	0%
TOTAL	241,532,283	60,684,749	180,847,534	25%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending September 30, 2011

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	2,096,441	146,145	35,763
DOR Operating Accounts YTD	0	4,293,616	53,276	897,084
Subtotal Overhead	0	6,390,057	199,421	932,847
Clearwire Funding	0	1,300,000	1,000,000	12,900
Cost Sharing Accounts	(222,452)	172,402	73,414	79,495
Federal Flow Through	(10,613,263)	7,800,091	1,559,221	1,596,242
Federal Grants	(44,409,524)	25,826,711	3,673,195	3,482,394
Financial Statement Adjustment	13,313,311	4,761,855	(30,081)	0
Foundation Grants	(3,608,549)	4,501,908	351,886	311,567
HBOI Overhead Funds	0	0	1,402	(110,126)
Henderson School	4,900,000	5,095,286	1,174,999	932,299
Internal and Travel Awards	0	88,711	110,000	2,702
Overhead Holding	6,650,000	0	1,385	(557,258)
Private / Other Grants	100,144,983	178,821	1,072,430	1,013,113
Research Corporation Grants	(441,297)	317,333	0	16,744
State Grants	(8,163,208)	5,412,245	373,615	391,075
Subtotal Other	57,550,000	55,455,363	9,361,467	7,171,147
TOTAL	57,550,000	61,845,420	9,560,888	8,103,994

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending September 30, 2011

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(18,886)	3,670	147,868	(144,198)	125,312	764
Alternative / Private Loans	48,500	1,785,718	1,709,195	76,523	(28,023)	158
Certifying Veterans & Eligible	900	0	42	(42)	942	-5
College Work Study Fund	0	0	349	(349)	349	0
Federal Academic Competitive Grant	1,577	75,617	54,215	21,402	(19,825)	1,357
Federal Smart Grant - Fin Aid Fund	15,515	126,091	91,422	34,669	(19,154)	223
Federal Work Study Program 2010-11	0	71,653	435	71,218	(71,218)	0
Federal Work Study Program 2011-12	0	56,037	56,037	0	0	0
Financial Aid Fee Fund	(782,829)	2,341,833	491,725	1,850,108	(2,632,937)	-236
Financial Aid Interest Income	101,808	309,029	142,374	166,655	(64,847)	164
First Generation Matching Grant Pgm	26,611	510,393	275,450	234,943	(208,332)	883
Florida Work Experience Program	0	5,744	0	5,744	(5,744)	0
Foundation School	77,178	871,935	913,592	(41,658)	118,836	-54
Grant and Aids-Financial Aid	163,787	0	(1,646,792)	1,646,792	(1,483,005)	1,005
Job Location & Development 2010-11	0	5,864	(14)	5,878	(5,878)	0
Job Location & Development 2011-12	1	14,680	14,716	(36)	37	-3,573
PELL	543,456	23,587,856	23,865,544	(277,688)	821,144	-51
SEOG	552	125,433	99,145	26,288	(25,736)	4,762
Scholarship Funds Other	(52,211)	857,272	806,912	50,360	(102,571)	-96
Stafford	434,706	47,793,488	47,980,335	(186,847)	621,553	-43
State Programs - Financial Aid Fund	390,663	8,242,397	8,221,623	20,774	369,889	5
TOTAL	951,328	86,784,709	83,224,173	3,560,536	(2,609,208)	374

FLORIDA ATLANTIC UNIVERSITY
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending September 30, 2011

	<u>CLAIM ON CASH</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Arts and Letters	202,019	202,929	112,406	74,549	37,857	128,380	37%
Athletics	(674,600)	2,534,843	237,716	316,998	(79,283)	2,217,845	13%
Biomedical Sci.	593,669	280,006	46,320	27,342	18,978	252,664	10%
Broward Campus	1,651,264	1,352,134	365,139	215,726	149,412	1,136,408	16%
Business	10,178,590	9,467,919	3,029,244	1,790,483	1,238,762	7,677,436	19%
CAUPA	333,844	482,751	62,586	84,579	(21,993)	398,172	18%
Center For Environmental Study	103,139	110,262	1,550	12,599	(11,049)	97,663	11%
Education	1,861,446	4,051,538	1,345,426	935,485	409,941	3,116,053	23%
Engineering	455,362	824,469	45,550	85,544	(39,993)	738,925	10%
Financial Statements Adjustment	(2,401)	-	-	-	-	-	0%
HBO!	830,209	10,949,216	(243,476)	380,889	(624,365)	10,568,327	3%
Honors College	2,222,306	2,329,372	950,510	467,054	483,456	1,862,318	20%
Housing	17,164,025	10,662,086	10,250,638	246,602	10,004,036	10,415,484	2%
Jupiter Campus	944,156	1,852,396	942,786	342,201	600,585	1,510,195	18%
Library	612,599	612,650	74,046	115,687	(41,641)	496,964	19%
Nursing	399,483	1,574,306	288,570	269,814	18,756	1,304,492	17%
Open University	3,295,380	3,205,607	1,203,284	511,078	692,207	2,694,529	16%
Provost	8,546,962	11,378,298	5,177,950	1,259,885	3,918,065	10,118,413	11%
Science	351,658	770,843	53,882	240,815	(186,933)	530,028	31%
Sr. VP Finance	(62,725,369)	6,479,349	2,664,745	6,221,685	(3,556,940)	257,664	96%
Student Affairs	14,211,286	24,942,730	12,786,328	7,884,258	4,902,070	17,058,472	32%
Traffic & Parking	748,923	6,044,239	2,863,059	1,496,976	1,366,083	4,547,263	25%
Treasure Coast	294,726	71,614	148,149	6,689	141,460	64,926	9%
VP & Architect	1,190,310	763,986	367,497	109,509	257,988	654,477	14%
TOTAL	2,788,986	100,943,543	42,773,904	23,096,447	19,677,458	77,847,097	23%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending September 30, 2011

Operating Revenues

Undergraduate

Fall	39,175,711
Spring	(10,024)
Summer	3,786,258
	<u>42,951,944</u>

Graduate/Thesis

Fall	10,405,935
Spring	(3,522)
Summer	749,639
	<u>11,152,052</u>

Late Payment Fees	223,825
Application Fees - Registration	154,418
Repeat Course Surcharge	348,179
Misc Revenue	545,141
	<u>1,271,563</u>

Total Operating Revenues	<u>55,375,559</u>
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Operating Expenses

Exemptions	<u>9,142,152</u>
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Total Operating Expenses	<u>9,142,152</u>
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Income / (Loss) Before Transfers	46,233,407
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Transfers In /(Out) and Carryforward

Interest Income	60,519
Transfers Out	(5,000)
	<u>55,519</u>

Total Transfers In / (Out) and Carryforward	<u>55,519</u>
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Other accounts not coded	964,000
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Change in Net Assets	<u><u>47,252,926</u></u>
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Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending September 30, 2011

REVENUES

Grants Rev Fed	30,776
Investment Income - Unrestricted	13,555
Misc Revenue-Non Auxiliary	8,304
State Grants	1,122,364

TOTAL REVENUES

1,174,999

EXPENSES

A & P Prorated Benefits Expense	9,097
Administrative & Professional	29,347
Annual Leave Payout	20,370
Bedding And Other Textiles	115
Cellular Telephones	1,185
Communication Equipment	5,494
Custodial And Janitorial Services	37,933
Data Proc.Equip <\$5,000.00	9,355
Data Processing Equip.<\$5,000	15,480
Educational Equipment < \$5,000	14,208
Educational Supplies	87,589
Electricity	34,565
Equipment < \$5,000	14,643
Examination And Testing Services	289
Faculty	362,127
Faculty Prorated Benefits Expense	101,813
Fed Grants - Furn/Equip NonCap	795
Food Products	64
Freight	1,175
Furniture & Equipment < \$5,000	16,271
General Insurance	3,321
Graduate Teaching Assistant	3,294
In State Travel	166
In State-Registration	2,922
Indep.Contract-Not Classified	4,345
Information Technology Supplies	1,605
Janitorial & Household Supplies	397
Medical Supplies	332
Membership Dues	6,786
Misc. Telecommunication Charges	1,363
Natural Gas	535
OPS -Other	21,797
Office Supplies-Consumable	20,431
Office Supplies-Non-Consumable	4
Other Current Charges-Other	831
Other Material And Supplies	309
Out of State-Registration	(995)
Overload-OPS	(63)
Postage	2,306

Printing And Reproduction	470
Promotional Items	375
Repairs And Maintenance-Commodities	2,606
Repairs And Maintenance-Services	7,853
Social Security-OPS	311
Software License	18,177
Student Assistant	1,901
Subscriptions	2,919
Toll Call Telegram	0
Transp. Access Fees For HS Students	14,154
U S P S	36,141
USPS Prorated Benefits Expense	14,095
Water And Sewerage	842
Wide Area Telecom Service	856

TOTAL EXPENSES

932,299

NET REVENUES/(EXPENSES)

242,699

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending September 30, 2011

Operating Revenues

A & S Fees	3,947,019
Misc Revenue	4,381
	<hr/>
Total Operating Revenues	3,951,400
	<hr/>

Operating Expenses

Salaries & Benefits	95,541
Other Personal Services	166,048
Contractual Services	203,349
Telecommunication	15,034
Freight & Postage	6
Printing	15,935
Repairs & Maintenance	16,904
Travel	25,465
Rental Expenses	26,366
Materials & Supplies	89,421
Educational Aids and Scholarships	4,152
Furniture and Equipment	49,203
Insurance	4,542
Other Expense	86,365
	<hr/>
Total Operating Expenses	823,797
	<hr/>

Income / (Loss) Before Transfers	3,127,604
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Transfers In /(Out)

Interest Income	16,918
Transfers Out	(1,070,807)
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Total Transfers In / (Out)	(1,053,890)
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Other accounts not coded	15,307
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Change in Net Assets	2,089,020
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending September 30, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	11,858,855	0	11,858,855
Athletic Fees	0	5,448,768	(5,448,768)
Football	0	164,299	(164,299)
Soccer	0	999	(999)
Concession Revenue	0	3,275	(3,275)
Sponsorships	0	74,349	(74,349)
NCAA Revenue	0	2,712	(2,712)
Misc Revenue	0	583,676	(583,676)
Transfer to Trustee Bank	0	(174,905)	174,905
Rental Revenue	0	25,039	(25,039)
	<u>11,858,855</u>	<u>6,128,211</u>	<u>5,730,644</u>
Operating Expenses			
Salaries & Benefits	4,840,076	985,916	3,854,160
Other Personal Services	471,320	89,755	381,565
Contractual Services	9,071,815	131,270	8,940,545
Telecommunication	0	22,802	(22,802)
Freight & Postage	0	4,337	(4,337)
Printing	0	11,745	(11,745)
Repairs & Maintenance	0	70,822	(70,822)
Travel	0	699,138	(699,138)
Utilities	0	14,314	(14,314)
Moving Expenses	0	2,300	(2,300)
Rental Expenses	0	43,980	(43,980)
Medical Services	0	3,287	(3,287)
Materials & Supplies	0	360,218	(360,218)
Educational Aids and Scholarships	0	1,561,924	(1,561,924)
Furniture and Equipment < \$1000	0	66,567	(66,567)
Insurance	0	239,105	(239,105)
Game Guarantees	0	43,970	(43,970)
Other Expense	0	169,415	(169,415)
	<u>14,383,211</u>	<u>4,520,864</u>	<u>9,862,347</u>
Total Operating Expenses	14,383,211	4,520,864	9,862,347
Income / (Loss) Before Transfers	(2,524,356)	1,607,347	(4,131,703)
Transfers In /(Out) and Carryforward			
Transfers In	3,848,166	0	3,848,166
Transfers Out	1,323,810	0	1,323,810
	<u>5,171,976</u>	<u>0</u>	<u>5,171,976</u>
Total Transfers In / (Out) and Carryforward	5,171,976	0	5,171,976
Change in Net Assets	<u>2,647,620</u>	<u>1,607,347</u>	<u>1,040,273</u>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending September 30, 2011

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	23,000	0	1,620	(1,620)	21,380	7%
Broward Chamber Music- Concessio!	5,000	0	28	(28)	4,972	1%
Campus Concession-University Cent!	1,000	0	0	0	1,000	0%
Campus Concession-VP Treasure C!	3,500	0	1,514	(1,514)	1,986	43%
Campus Concessions-Admissions	30,000	0	1,450	(1,450)	28,550	5%
Campus Concessions-VP Broward	16,000	0	2,209	(2,209)	13,791	14%
Community Service	2,000	0	0	0	2,000	0%
Conc Dean Undergraduate Programs	22,000	0	5,479	(5,479)	16,521	25%
Conc Other-Provost & CAO	26,000	0	2,265	(2,265)	23,735	9%
Conc Other-VP Student Affairs	20,000	0	5,520	(5,520)	14,480	28%
Concession Marketing & Creative S!	3,000	0	558	(558)	2,442	19%
Concession Other-General	200,000	65,701	15,000	50,701	185,000	8%
Concession Other-President	60,000	0	1,695	(1,695)	58,305	3%
Concession Other-Service Awards	13,000	0	0	0	13,000	0%
Concession- ADHUS	1,000	0	0	0	1,000	0%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	0	0	7,000	0%
Concession-Graduation	15,000	0	1,364	(1,364)	13,636	9%
Concession-University Architect	3,000	0	214	(214)	2,786	7%
Concession-University Attorney	3,000	0	62	(62)	2,938	2%
Concession-VP Finance	12,250	0	0	0	12,250	0%
Concession-VP Northern Campus	5,000	0	1,332	(1,332)	3,668	27%
Concession-VP Strategic Planning	13,500	0	705	(705)	12,795	5%
Concession-VP Student Serv Browar!	1,000	0	494	(494)	506	49%
Government Relations Concession	5,000	0	217	(217)	4,783	4%
Graduate Studies Concession	5,000	0	846	(846)	4,154	17%
Marching Band - Concession	3,000	0	684	(684)	2,316	23%
TOTAL	500,250	65,701	43,256	22,444	456,994	9%