



**Financial Statements**  
**Sept 30, 2017**



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**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF NET POSITION**  
**September 30, 2017**

<b>Current Assets</b>	
Cash and Cash Equivalents	9,905,142
Investments	285,260,498
Accounts Receivable, Net	52,352,692
Loans and Notes Receivable, Net	3,822,514
Due from State	13,768,525
Due from Component Units/University	3,478,336
Inventories	27,866
Other Current Assets	2,068,647
<b>Total Current Assets</b>	<b>370,684,221</b>
<b>Non Current Assets</b>	
Restricted Cash and Cash Equivalents	9,464
Restricted Investments	5,828,247
Loans and Notes Receivable, Net - Noncurrent	1,820,040
Depreciable Capital Assets, Net	709,983,818
Nondepreciable Capital Assets	31,583,120
<b>Total Noncurrent Assets</b>	<b>749,224,690</b>
<b>Total Assets</b>	<b>1,119,908,911</b>
<b>Deferred Outflows Of Resources</b>	
	<b>49,455,635</b>
<b>Current Liabilities</b>	
Accounts Payable	(1,701,462)
Construction Contracts Payable	-
Salaries and Wages Payable	(939,756)
Deposits Payable	(5,126,049)
Due to Component Units/University	(1,275,111)
Unearned Revenue	(7,065,209)
<b>Long-Term Liabilities - Current Portion</b>	
Capital Improvement Debt Payable	(4,656,180)
Capital Lease(s) Payable - Current	(659,061)
Unearned Lease Revenue	(400,000)
Compensated Absences Payable	(2,206,140)
Net Pension Liability - Current	(746,253)
<b>Total Current Liabilities</b>	<b>(24,775,221)</b>
<b>Noncurrent Liabilities</b>	
Capital Improvement Debt Payable	(67,413,297)
Capital Lease(s) Payable	(6,953,657)
Compensated Absences Payable	(26,377,186)
Other Postemployment Benefits Payable	(63,510,000)
Deferred Revenues	(8,589,962)
Net Pension Liability	(96,923,409)
Other Non-current Liabilities	(1,833,748)
<b>Total Noncurrent Liabilities</b>	<b>(271,601,258)</b>
<b>Total Liabilities</b>	<b>(296,376,478)</b>
<b>Deferred Inflows Of Resources</b>	
	<b>(1,565,342)</b>
<b>Total Net Position</b>	<b>871,422,726</b>

**FLORIDA ATLANTIC UNIVERSITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**For the Period Ended September 30, 2017**

<b>Operating Revenues</b>	
Student Tuition & Fees, Net of Scholarship Allowances	104,368,579
Federal Grants & Contracts	6,060,263
State & Local Grants and Contracts	3,275,495
Non-Governmental Grants & Contracts	2,331,295
Sales & Service of Educational Departments	195,237
Sales & Services of Auxiliary Enterprises (Net)	33,254,746
Interest on Loans & Notes Receivable	8,322
Other Operating Revenues	2,540,531
<b>Total Operating Revenues</b>	<b>152,034,468</b>
<b>Operating Expenses</b>	
Compensation & Employee Benefits	73,331,379
Services & Supplies	26,529,071
Utilities & Communications	2,657,339
Scholarships, Fellowships & Waivers	52,938,421
Depreciation	7,826,509
<b>Total Operating Expenses</b>	<b>163,282,718</b>
<b>Operating Income (Loss)</b>	<b>(11,248,251)</b>
<b>Non-Operating Revenues (Expenses)</b>	
State Noncapital Appropriations	44,795,892
Federal & State Student Financial Aid	27,342,499
Investment Income (Loss)	50,086
Net Realized & Unrealized Gain (Loss) on Investments	5,115,031.72
Other Non-Operating Revenues	3,799,500
Gain (Loss) on Disposal of Capital Assets	-
Interest on Capital Asset-Related Debt	(6,278)
Other Non-Operating Expenses	(1,100)
<b>Net Non-Operating Revenues (Expenses)</b>	<b>81,095,631</b>
<b>Income (Loss) Before Other Revenues, Expenses, Gains or Losses</b>	<b>69,847,380</b>
State Capital Appropriations	-
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	6,091,105
Other Expenses from Transfers Out	6,091,303
<b>Increase (Decrease) in Net Position</b>	<b>69,847,183</b>
<b>Net Position, Beginning of Year</b>	<b>801,575,543</b>
<b>Adjustment to Beginning Net Position</b>	<b>-</b>
<b>Net Position, Beginning of Year, as Restated</b>	<b>801,575,543</b>
<b>Net Position, End of Year</b>	<b>871,422,726</b>

Total Expenditures by Fund  
For the Period Ended Sept 30, 2017

College / VP	E&G - ADJUSTED BUDGET	E&G - YTD Actuals	Carryforward - BUDGET	Carryforward - YTD Actuals	Foundation - BUDGET	Foundation - YTD ACTUALS	Auxiliaries - BUDGET	Auxiliaries - YTD ACTUALS	Contracts and Grants - BUDGET	Contracts and Grants - YTD ACTUALS	Concession - BUDGET	Concession - YTD ACTUALS	Financial Aid - BUDGETS	Financial Aid - YTD ACTUALS	Construction - BUDGET	Construction - YTD ACTUALS	Operating Budget Other - BUDGET	All Other - YTD ACTUALS	TOTAL - BUDGET	TOTAL - YTD ACTUALS
Office of the Provost	44,401,813.69	13,637,716.52	12,351,969.19	1,309,446.84	169,302.24	16,117.43	10,026,224.29	2,568,150.40	492,168.00	154,259.58	73,700.00	10,879.59	200,847,527.64	30,896,434.61	-	-	-	-	268,362,705.05	48,593,004.97
College of Arts and Letters	26,902,023.71	4,949,380.23	746,637.00	569,266.69	916,279.15	289,112.57	786,287.65	175,341.74	312,714.00	67,571.01	6,500.00	3,676.88	-	-	-	-	-	-	29,670,441.51	6,054,349.12
College of Business	26,708,466.31	4,985,344.42	7,400.00	176.00	578,400.00	73,276.91	23,333,942.51	4,711,977.74	104,048.00	197.61	-	-	-	-	-	-	-	-	50,732,256.82	9,770,972.68
College for Design & Social Inquiry	10,548,069.95	2,061,283.27	406,608.00	298,440.90	697,415.60	46,474.94	2,106,191.13	427,307.55	142,106.00	176,216.37	-	-	-	-	-	-	-	-	13,900,390.68	3,009,723.03
College of Education	16,672,292.41	3,495,290.07	319,444.00	39,990.82	725,673.32	219,061.01	5,929,759.82	1,175,734.82	11,476,581.29	2,903,138.16	2,000.00	946.31	-	-	-	-	-	-	35,125,750.84	7,834,161.19
College of Engineering and Computer Science	15,946,052.22	2,944,873.61	1,669,300.00	320,743.39	150,719.00	38,684.33	1,401,064.32	129,631.82	3,604,651.46	1,110,936.96	15,000.00	-	-	-	-	-	-	-	22,786,787.00	4,544,870.11
College of Nursing	6,967,973.77	1,288,411.88	268,266.00	131,148.56	1,760,980.65	152,509.42	2,858,283.67	225,923.36	2,323,935.90	473,070.95	-	-	-	-	-	-	-	-	14,179,439.99	2,271,064.17
College of Science	27,630,216.57	5,489,971.61	1,231,909.00	301,153.16	256,499.64	47,577.20	1,679,566.89	372,399.72	1,915,823.29	1,288,283.85	-	-	-	-	-	-	-	-	32,714,015.39	7,499,385.54
Graduate College	11,098,756.80	4,656,011.30	172,874.00	7,370.87	11,000.00	-	217,729.64	7,881.24	-	-	9,000.00	2,880.52	-	-	-	-	-	-	11,509,360.44	4,674,143.93
Honors College	4,910,466.82	1,146,970.32	272,515.00	31,386.66	4,600.00	9,666.24	216,248.61	10,403.41	225,000.00	91,559.49	-	-	-	-	-	-	-	-	5,628,830.43	1,289,986.12
Undergraduate Studies	4,279,030.85	793,901.58	589,378.00	49,821.37	287,407.50	82,279.29	2,067,991.84	593,111.11	-	20,964.20	13,800.00	1,746.77	-	-	-	-	-	-	7,237,608.19	1,541,824.32
Broward Campus	2,328,469.76	544,017.47	698,057.00	166,487.12	-	-	232,897.65	62,802.08	-	-	7,500.00	815.55	-	-	-	-	-	-	3,266,924.41	774,122.22
Jupiter Campus	1,765,006.08	350,105.55	165,671.00	280.04	-	-	1,635,096.10	308,882.32	-	-	4,000.00	71.92	-	-	-	-	-	-	3,569,773.18	659,339.83
University Libraries	8,721,487.52	2,602,115.39	282,957.00	-	28,000.00	5,024.16	810,466.49	210,926.20	-	-	-	-	-	-	-	-	-	-	9,842,911.01	2,818,065.75
Center for eLearning	-	-	-	-	-	-	3,860,550.10	1,053,466.84	-	-	-	-	-	-	-	-	-	-	3,860,550.10	1,053,466.84
College of Medicine	24,570,899.67	5,422,322.37	11,390,452.00	487,579.46	1,250,608.40	49,575.07	23,406,382.38	3,377,443.57	1,307,676.00	910,432.60	-	-	-	-	-	-	-	-	61,926,018.45	10,247,353.07
Total Academic Affairs	233,451,026.13	54,367,715.59	30,573,437.19	3,713,291.88	6,836,885.50	1,029,358.57	80,568,683.09	15,411,383.92	21,904,703.94	7,196,630.78	131,500.00	21,017.54	200,847,527.64	30,896,434.61	-	-	-	-	574,313,763.49	112,635,832.89
President's Office	1,931,325.84	409,482.90	867,992.02	66,964.22	-	-	-	-	-	-	124,000.00	24,813.44	-	-	-	-	-	-	2,923,317.86	501,260.56
Financial Affairs	5,529,319.18	1,104,130.00	6,257,154.00	283,187.81	-	-	8,042,916.06	(826,302.72)	-	-	77,000.00	3,581.60	-	-	-	(24,131.70)	-	-	19,906,389.24	540,464.99
Legal Affairs & General Counsel	1,392,273.49	233,716.90	517,977.62	128,061.10	-	-	-	-	-	-	1,500.00	135.84	-	-	-	-	-	-	1,911,751.11	361,913.84
Public Affairs	4,152,917.31	939,060.22	475,514.84	119,404.29	-	-	545,662.51	16,566.45	-	-	7,000.00	1,106.48	-	-	-	-	-	-	5,181,094.66	1,076,137.44
Administrative Affairs	34,801,008.58	6,036,179.46	5,053,893.15	241,588.04	34,300.00	1,102.35	24,217,537.05	1,258,948.77	-	-	117,000.00	2,409.31	-	-	50,315,349.57	2,373,666.95	-	-	114,539,088.35	9,913,894.88
Student Affairs	4,226,923.83	901,198.89	25,106.67	1,556.48	82,806.79	20,110.66	58,359,161.20	6,355,532.22	251,484.00	44,916.81	9,000.00	944.88	6,889.17	50.61	-	-	-	-	62,961,371.66	7,324,310.55
Institutional Advancement	3,958,368.46	322,133.64	495,357.99	10,342.44	226,095.00	28,396.91	-	-	-	-	3,000.00	-	-	-	-	-	-	-	4,682,821.45	360,872.99
Athletics	230,246.00	21,199.17	188,690.95	7,700.00	-	-	29,331,204.58	8,876,558.80	-	-	-	-	-	-	-	-	-	-	29,750,141.53	8,905,457.97
Division of Research	15,395,297.52	2,402,227.79	2,804,794.88	130,561.31	37,279.33	1,731.67	1,797,700.62	430,975.42	15,395,135.84	4,758,877.63	3,500.00	801.32	-	-	-	-	-	-	35,433,708.19	7,725,175.14
General Admin Services	32,909,901.00	7,540,859.00	4,551,425.00	-	(434,166.79)	-	(2,900,331.01)	775,000.00	22,725,388.49	-	151,500.00	15,000.00	5,000.00	-	-	-	-	-	57,008,716.69	8,330,859.00
Total Administrative Units	104,527,581.21	19,910,187.97	21,237,907.12	989,365.69	(53,685.67)	51,341.59	119,393,851.01	16,887,278.94	38,372,008.33	4,803,794.44	493,500.00	48,792.87	11,889.17	50.61	50,315,349.57	2,349,535.25	-	-	334,298,400.74	45,040,347.36
Total University Expenses	337,978,607.34	74,277,903.56	51,811,344.31	4,702,657.57	6,783,199.83	1,080,700.16	199,962,534.10	32,298,662.86	60,276,712.27	12,000,425.22	625,000.00	69,810.41	200,859,416.81	30,896,485.22	50,315,349.57	2,349,535.25	-	-	908,612,164.23	157,676,180.25