



Financial Statements
October 31, 2008



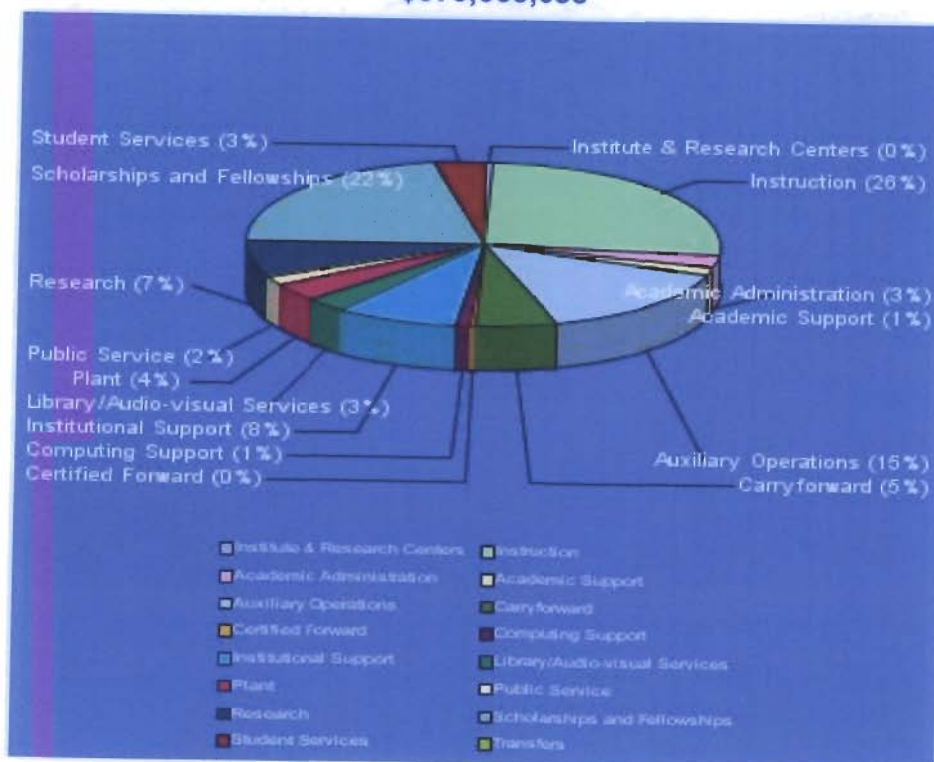
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Expenditures by Function

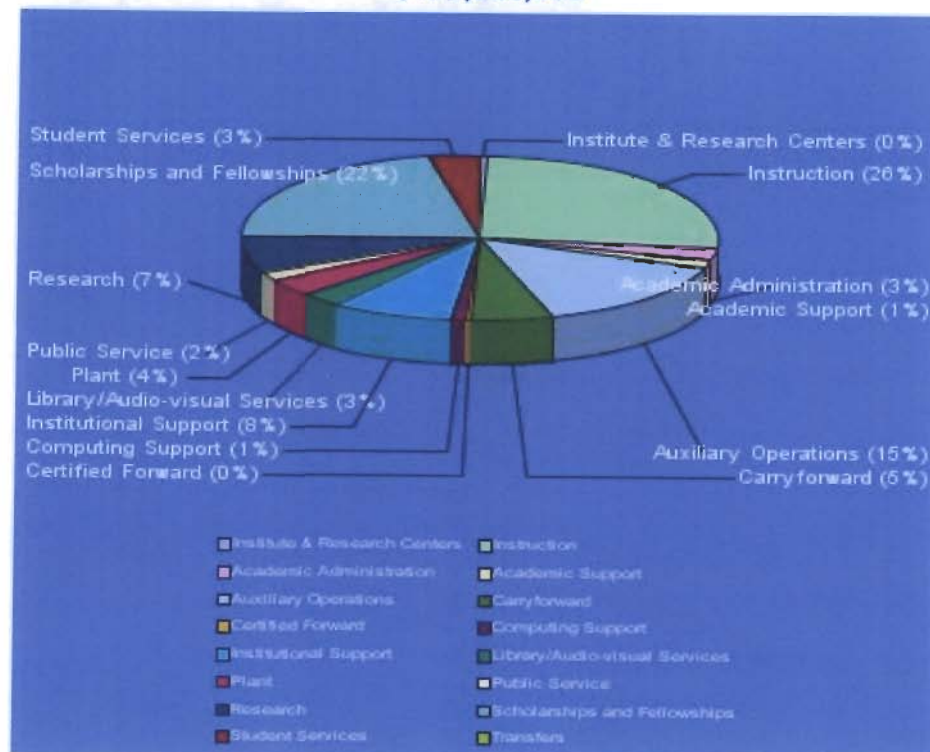
2009 BUDGET
As of October 31, 2008

\$573,668,633



2009 ACTUALS
As of October 31, 2008

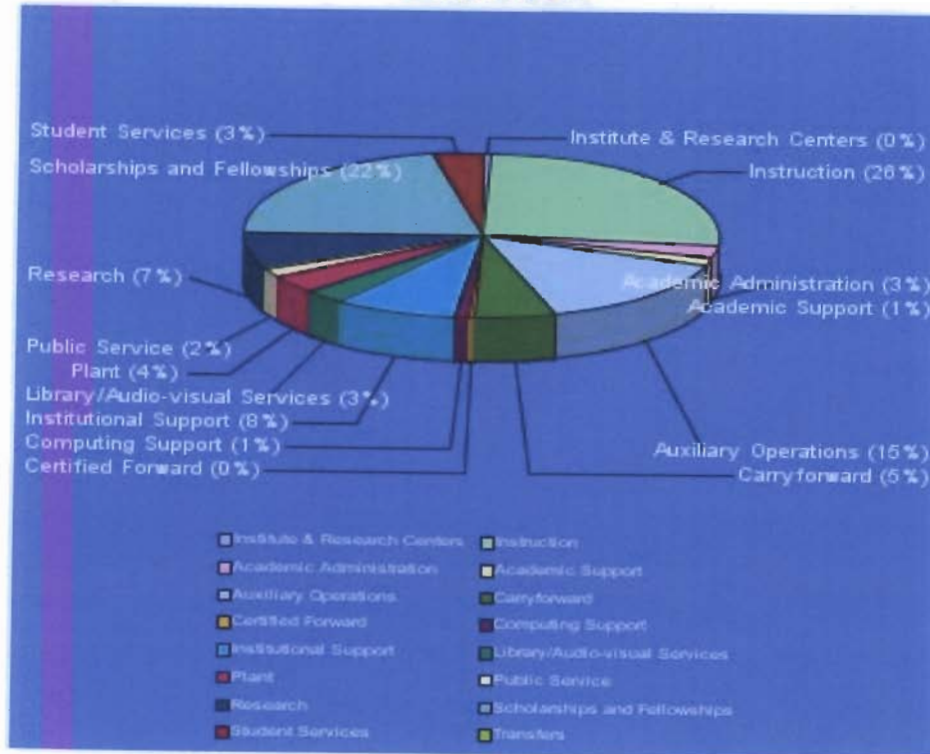
\$171,858,336



Education and General by Component

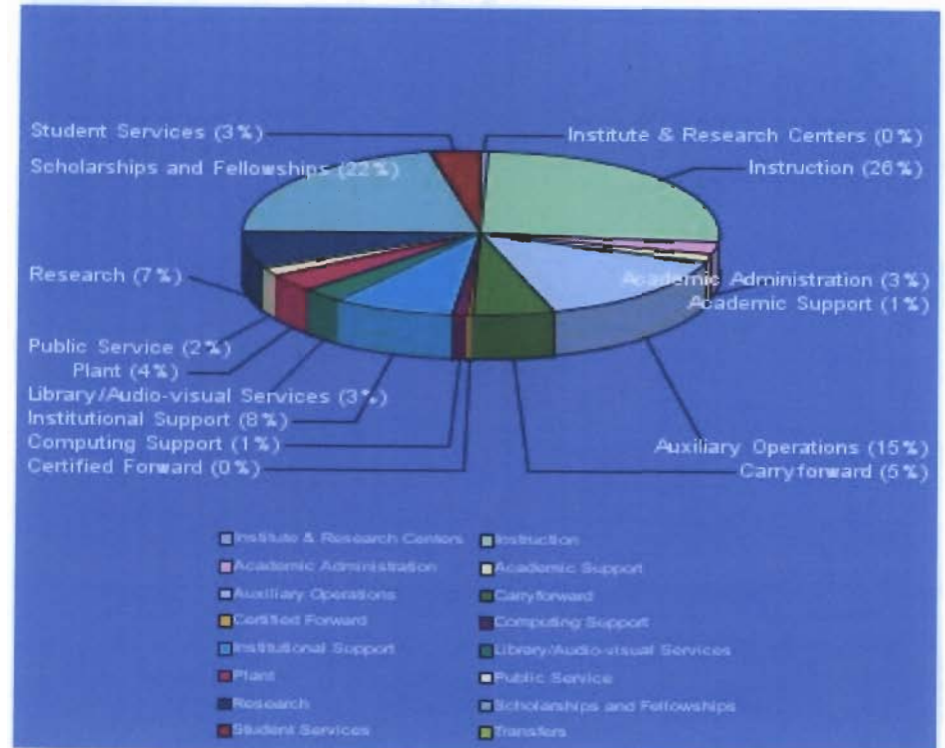
2009 BUDGET
As of October 31, 2008

\$290,257,026



2009 ACTUALS
As of October 31, 2008

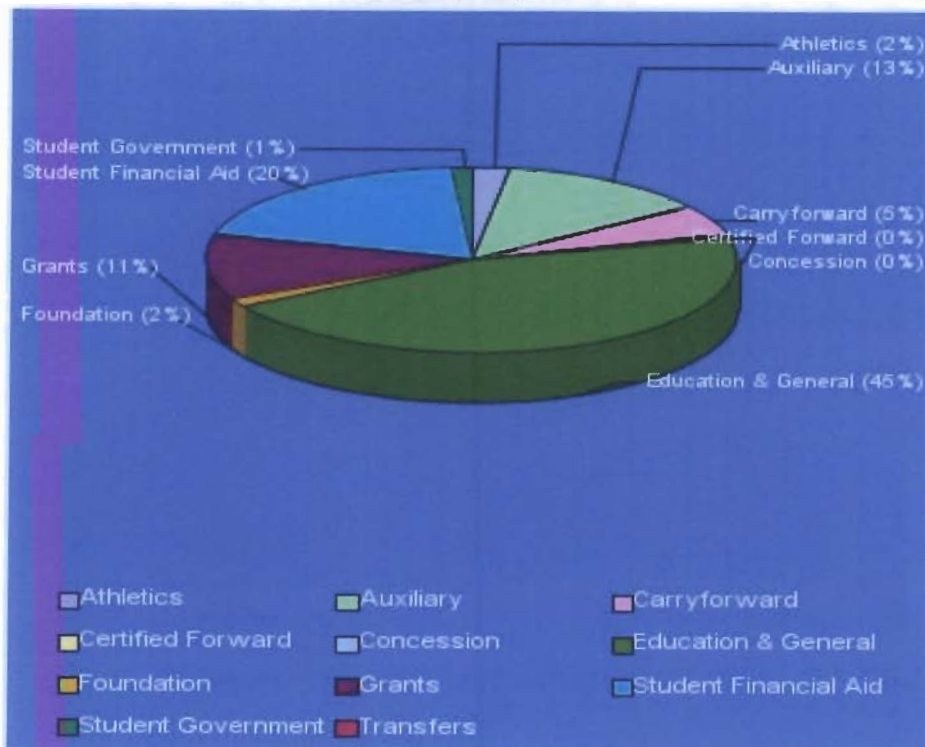
\$74,117,382



Expenditures by Fund

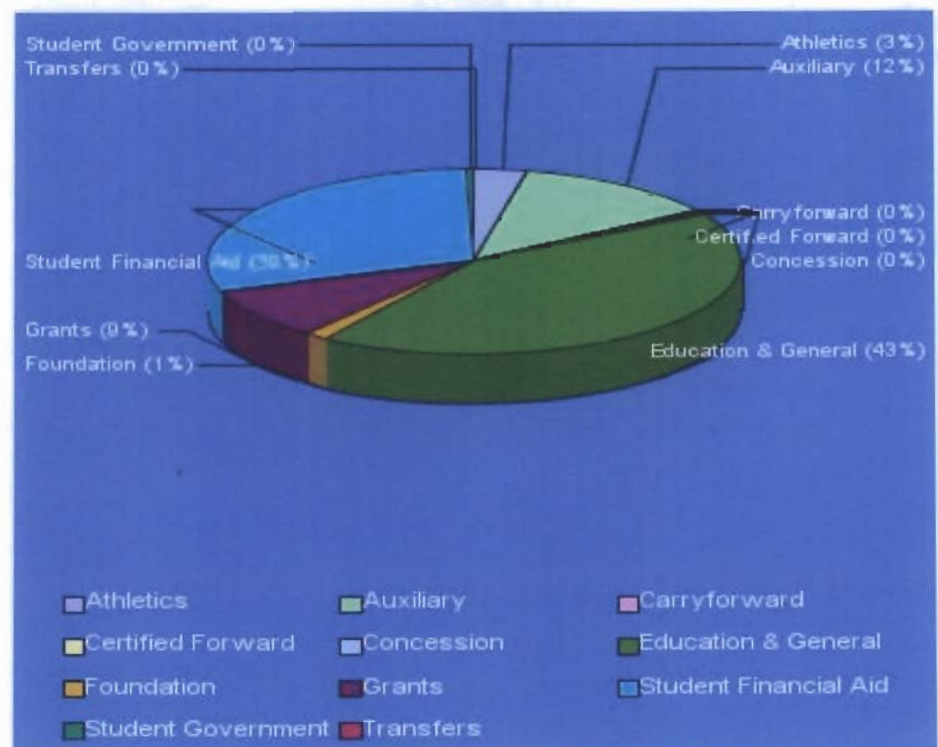
**2009 Budget
As of October 31, 2008**

\$573,668,633



**2009 Actuals
As of October 31, 2008**

\$171,858,336



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET ASSETS
For the Period Ending OCTOBER 31, 2008

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS

Cash on Hand	11,421
Cash in Bank	4,171,824

TOTAL CASH AND CASH EQUIVALENTS	4,183,245
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INVESTMENTS

Special Investments w/State Treasury	139,049,529
Adjustment to Fair Market Value	(1,268,414)

TOTAL INVESTMENTS	137,781,115
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RECEIVABLES

Accounts Receivable	16,335,590
Interest & Dividends Receivable	153,269
Contracts and Grants Receivable	4,746,371
Allowance for Uncollectibles	(3,755,048)

NET RECEIVABLES	17,480,182
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DUE FROM OTHER FUNDS

Due from Primary Govt.	90,152,288
Due from Component Units	1,918,307

TOTAL DUE FROM OTHER FUNDS	92,070,595
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INVENTORIES

Goods Purchased for Resale	63,485
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TOTAL INVENTORIES	63,485
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LOANS AND NOTES RECEIVABLE

Loans and Notes Receivable	566,084
Allowance for Uncollectibles	(59,548)

NET LOANS and NOTES RECEIVABLE	506,536
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OTHER CURRENT ASSETS

Deferred Charges and Other Assets	294,308
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TOTAL OTHER CURRENT ASSETS	294,308
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TOTAL CURRENT ASSETS	252,379,466
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NON-CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	13,269
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	13,269
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,618,413
Adjustment to Fair Market Value	(33,865)
TOTAL RESTRICTED INVESTMENTS	1,584,548
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,213,809
Allowance for Uncollectibles	(173,639)
NET LOANS and NOTES RECEIVABLE	3,040,170
OTHER NON-CURRENT ASSETS	
Deferred Charges and Other Assets	790,250
TOTAL OTHER NON-CURRENT ASSETS	790,250
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	590,827,514
Infrastructure and Other Improvements	62,568,897
Furniture and Equipment	118,469,416
Library Resources	68,019,734
Prop. Under Capital Lease/Leasehold Improvements	15,414,080
Works of Art & Historical Treasures - Depreciable	683,893
Computer Software and Other Capital Assets	4,203,536
Accumulated Depreciation	(277,979,085)
TOTAL DEPRECIABLE CAPITAL ASSETS	582,207,985
NON-DEPRECIABLE CAPITAL ASSETS	
Land	32,439,234
Construction Work in Progress	32,810,914
Works of Art & Historical Treasures - Non-Depreciable	84,785
Assets to be Capitalized	13,050,399
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	78,385,332
TOTAL NON-CURRENT ASSETS	666,021,554
TOTAL ASSETS	918,401,020

LIABILITIES:**CURRENT LIABILITIES:****ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Accounts Payable	936,476
Construction Contracts Payable	3,381,321
Deposits Payable	5,613,365
Agency	1,691,397

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	11,622,559
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DUE TO OTHER FUNDS

Due to Component Units	601,640
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TOTAL DUE TO OTHER FUNDS	601,640
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DEFERRED REVENUES	7,904,587
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LONG-TERM LIABILITIES - CURRENT PORTION

Bonds and Revenue Certificates Payable	4,225,289
Capital Leases	465,571
Compensated Absences Liability	1,260,358

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	5,951,218
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TOTAL CURRENT LIABILITIES	26,080,004
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NON-CURRENT LIABILITIES:

Bonds and Revenue Certificates Payable	106,668,536
Capital Leases	10,402,123
Compensated Absences Liability	20,929,972
Post Employee Health Care Benefits Payable - Noncurrent	2,173,000

TOTAL NON-CURRENT LIABILITIES	140,173,631
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TOTAL LIABILITIES	166,253,635
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NET ASSETS

INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT:	564,824,574
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RESTRICTED:**EXPENDABLE:**

Debt Service:	0
Loans:	4,699,501
Capital Projects:	64,291,090
Other Restricted Net Assets:	13,216,499

UNRESTRICTED:	105,115,721
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TOTAL NET ASSETS:	752,147,385
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FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Period Ending OCTOBER 31, 2008

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	56,906,252
Net Student Tuition and Fees	56,906,252
Federal Grants and Contracts	13,387,585
State and Local Grants and Contracts	9,830,333
Nongovernmental Grants and Contracts	35,530,031
Sales & Services of Educational Departments	148,257
Sales & Services of Auxiliary Enterprises	9,217,752
Interest on Loans Receivable	12,606
Other Operating Revenue	13,946,472
TOTAL OPERATING REVENUE	138,979,288
OPERATING EXPENSES	
Compensation and Employee Benefits	71,033,308
Services and Supplies	24,534,968
Utilities	4,378,618
Scholarships and Fellowships	61,934,366
TOTAL OPERATING EXPENSES	161,881,260
TOTAL OPERATING INCOME (LOSS)	(22,901,972)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	52,933,711
Investment Income	910,922
Other Non-Operating Revenues	4,620,828
Gain/Loss on Disposal of Capital Assets	(265,270)
Interest of Asset-Related Debt	(125,905)
TOTAL NON-OPERATING REVENUES (EXPENSES)	58,074,286
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	35,172,314
CONTRIBUTIONS AND TRANSFERS	
Fees for Capital Projects	230,877
Transfers to Primary Government	(3,000)
Transfers Other	7,093,463
TOTAL CONTRIBUTIONS AND TRANSFERS	7,321,340
CHANGE IN NET ASSETS	42,493,654
TOTAL NET ASSETS - BEGINNING	709,653,731
TOTAL NET ASSETS - ENDING	752,147,385

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending OCTOBER 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	56,690,926
Grants & Contracts	63,153,350
Sale & Services of Educational Departments	148,257
Sales & Services of Auxiliary Enterprises	9,071,849
Interest on Loans Receivable	12,606
Other Operating Receipts	9,297,279
Payments to Employees	(71,033,308)
Payments to Suppliers for Goods and Services	(34,622,861)
Payments to Students for Scholarships and Fellowship	(61,934,366)
Net Loans Issued to Students	(193,384)

NET CASH PROVIDED FROM OPERATIONS **(29,409,652)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

Education and General	52,933,711
Operating Subsidies and Transfers	6,090,161
Net Change in Funds Held for Others	(6,100,199)
Other Receipts	4,620,828

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **57,544,501**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Fees for Capital Projects	230,877
Capital Subsidies and Transfers	11,738,919
Other Receipts for Capital Projects	371,222
Purchase or Construction of Capital Assets	(20,141,077)
Principal Paid on Capital Debt and Lease	(122,870)
Interest Paid on Asset Related Debt and Lease	(3,035)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(7,925,964)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(20,086,606)
Investment Income	1,214,554

NET CASH FLOWS FROM INVESTING ACTIVITIES **(18,872,052)**

NET CHANGE IN CASH **1,336,833**

CASH - BEGINNING OF THE YEAR 2,859,682

CASH - END OF THE YEAR 4,196,515

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending October 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Athletics	13,015,661	5,750,569	7,265,092	44%
Auxiliary	74,095,703	21,442,015	52,653,687	29%
Certified Forward	1,994,560	614,463	1,380,097	31%
Concession	650,000	150,949	499,051	23%
Education & General	258,866,470	73,590,025	185,276,444	28%
Foundation	9,898,762	2,299,549	7,599,213	23%
Grants	64,054,299	15,488,538	48,565,760	24%
Student Financial Aid	112,411,000	51,158,496	61,252,504	46%
Student Government	7,291,622	836,374	6,455,248	11%
SUBTOTAL	542,278,076	171,330,980	370,947,097	32%
Carryforward	31,390,556	524,357	30,866,200	2%
Transfers	0	3,000	(3,000)	0%
TOTAL NON-CAPITAL	573,668,633	171,858,336	401,810,296	30%
CAPITAL EXPENDITURES				
Athletics	0	12,522	(12,522)	0%
Auxiliary	0	365,185	(365,185)	0%
Carryforward	0	273,180	(273,180)	0%
Certified Forward	1,009,292	541,678	467,614	54%
Education & General	0	1,543,176	(1,543,176)	0%
Foundation	0	195,002	(195,002)	0%
Grants	(6,992,060)	181,913	(7,173,973)	(3%)
Student Financial Aid	0	82	(82)	0%
Student Government	0	9,609	(9,609)	0%
TOTAL CAPITAL	(5,982,768)	3,122,346	(9,105,114)	(52%)
TOTAL EXPENDITURES	567,685,865	174,980,683	392,705,182	31%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending October 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	15,310,841	3,732,220	11,578,621	24%
Academic Support	7,407,460	1,935,318	5,472,141	26%
Auxiliary Operations	84,385,179	25,416,398	58,968,781	30%
Certified Forward	1,994,560	614,463	1,380,097	31%
Computing Support	5,880,694	1,982,768	3,897,926	34%
Institute & Research Centers	2,823,357	224,586	2,598,771	8%
Institutional Support	46,873,048	14,684,796	32,188,252	31%
Instruction	148,312,791	36,297,412	112,015,379	24%
Library/Audio-visual Services	14,956,055	3,125,810	11,830,245	21%
Plant	20,840,752	6,398,531	14,442,221	31%
Public Service	9,529,215	2,381,423	7,147,792	25%
Research	40,463,769	8,305,915	32,157,854	21%
Scholarships and Fellowships	123,524,726	62,002,525	61,522,201	50%
Student Services	19,975,629	4,228,814	15,746,815	21%
 SUBTOTAL	 542,278,076	 171,330,980	 370,947,097	 32%
 Carryforward	 31,390,556	 524,357	 30,866,200	 2%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 573,668,633	 171,858,336	 401,810,296	 30%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending October 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	168,462,522	46,616,274	121,846,247	28%
Ops	20,473,769	5,230,807	15,242,962	26%
Expenses	69,930,179	21,742,944	48,187,235	31%
Total Education & General	258,866,470	73,590,025	185,276,444	28%
Auxiliary				
Salaries and Benefits	18,522,097	5,447,147	13,074,949	29%
Ops	6,827,416	1,608,687	5,218,729	24%
Expenses	48,746,190	14,386,181	34,360,009	30%
Total Auxiliary	74,095,703	21,442,015	52,653,687	29%
Concession				
Salaries and Benefits	10,000	0	10,000	0%
Ops	0	77,221	(77,221)	0%
Expenses	640,000	73,728	566,272	12%
Total Concession	650,000	150,949	499,051	23%
Student Financial Aid				
Salaries and Benefits	720,879	221,884	498,995	31%
Ops	20,000	111,173	(91,173)	556%
Expenses	111,670,121	50,825,438	60,844,683	46%
Total Student Financial Aid	112,411,000	51,158,496	61,252,504	46%
Student Activity				
Salaries and Benefits	812,820	148,589	664,231	18%
Ops	1,293,293	234,907	1,058,386	18%
Expenses	5,185,509	452,879	4,732,630	9%
Total Student Activity	7,291,622	836,374	6,455,248	11%
Grants				
Salaries and Benefits	22,468,889	5,889,775	16,579,115	26%
Ops	11,582,036	1,956,440	9,625,596	17%
Expenses	30,003,373	7,642,324	22,361,049	25%
Total Grants	64,054,299	15,488,538	48,565,760	24%
Athletics				
Salaries and Benefits	4,781,525	1,469,278	3,312,247	31%
Ops	511,574	117,480	394,094	23%
Expenses	7,722,562	4,163,812	3,558,750	54%
Total Athletics	13,015,661	5,750,569	7,265,092	44%
Foundation				
Salaries and Benefits	6,053,772	1,685,421	4,368,351	28%
Ops	1,032,124	218,226	813,898	21%
Expenses	2,812,866	395,902	2,416,964	14%
Total Foundation	9,898,762	2,299,549	7,599,213	23%
Certified Forward				
Expenses	1,994,560	614,463	1,380,097	31%
Total Certified Forward	1,994,560	614,463	1,380,097	31%
Sub Total				
Salaries and Benefits	221,832,504	61,478,367	160,354,136	28%
Ops	41,740,212	9,554,941	32,185,272	23%
Expenses	278,705,360	100,297,672	178,407,688	36%
Sub Total	542,278,076	171,330,980	370,947,097	32%
Transfers	0	3,000	(3,000)	0%
Carryforward	31,390,556	524,357	30,866,200	2%
Grand Total	573,668,633	171,858,336	401,810,296	30%

Florida Atlantic University
E & G by Component
For the Period Ending October 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	162,267,751	40,858,726	121,409,025	25%
Instructional & Research Centers	2,734,056	195,052	2,539,004	7%
Library and Audio Visual	14,956,055	3,125,810	11,830,245	21%
Operations and Maintenance	21,003,597	6,336,325	14,667,272	30%
Student Services	21,024,577	12,455,192	8,569,385	59%
University Support	36,880,434	10,618,920	26,261,514	29%
 SUBTOTAL	 258,866,470	 73,590,025	 185,276,444	 28%
 Carryforward	 31,390,556	 524,357	 30,866,200	 2%
Transfers	0	3,000	(3,000)	0%
 TOTAL	 290,257,026	 74,117,382	 216,139,644	 26%

* Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending October 31, 2008

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Boca Colleges	102,250,625	25,999,255	76,251,370	25%
President	12,543,812	828,234	11,715,578	7%
Univ Prov/Chief Acad. Office	50,840,273	19,010,242	31,830,031	37%
Univ. Architech	20,308,017	5,902,196	14,405,821	29%
VP for Broward	35,059,558	9,747,137	25,312,422	28%
VP for Communications	1,691,738	409,310	1,282,428	24%
VP for Finance	11,162,214	5,128,373	6,033,841	46%
VP for North Palm Beach	19,637,358	5,199,233	14,438,125	26%
VP for Research	530,714	152,037	378,677	29%
VP for Student Services	2,995,148	710,026	2,285,122	24%
VP for Univ. Advancement	1,847,011	503,982	1,343,029	27%
SUBTOTAL	258,866,470	73,590,025	185,276,444	28%
Carryforward	31,390,556	524,357	30,866,200	2%
Transfers	0	3,000	(3,000)	0%
TOTAL	290,257,026	74,117,382	216,139,644	26%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2008

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	138,686	40,968	97,718	30%
Admissions	1,985,857	592,854	1,393,003	30%
Admissions - Davie	222,283	63,225	159,058	28%
Admissions - Jupiter	93,804	27,978	65,826	30%
Admissions - TC	51,970	15,657	36,313	30%
Admissions - Tower	50,590	18,993	31,597	38%
Assoc. Provost & CIO	13,711,922	4,407,833	9,304,088	32%
Assoc. VP Finance	1,164,614	346,628	817,986	30%
Broward Downtown VP Office	1,254,970	290,830	964,140	23%
College of Arts & Letters	772,504	193,338	579,166	25%
College of Arts & Letters - Davie	2,630,130	682,772	1,947,358	26%
College of Arts & Letters - Port St Lucie	68,227	20,816	47,411	31%
College of Business - Davie	3,436,807	697,596	2,739,211	20%
College of Business - Jupiter	(4,930)	220,622	(225,552)	(4,475%)
College of Business - Port St Lucie	2,193,861	464,839	1,729,022	21%
College of Business - Tower	1,938,399	915,295	1,023,105	47%
College of Education - Boca	8,818,876	2,594,315	6,224,561	29%
College of Education - Davie	4,460,275	1,229,773	3,230,502	28%
College of Education - Jupiter	1,631,434	459,713	1,171,722	28%
College of Education - TC	1,319,393	394,189	925,204	30%
College of Engineering - Davie	785,403	162,378	623,025	21%
College of Engineering - Seatech	1,807,156	498,066	1,309,091	28%
College of Engineering - St Lucie	526,556	154,185	372,371	29%
College of Nursing - Davie	441,114	105,474	335,640	24%
College of Nursing - Jupiter	0	136	(136)	0%
College of Nursing - TC	847,635	215,064	632,571	25%
College of Science - Davie	2,763,627	803,671	1,959,956	29%
College of Science - Jupiter	787,809	233,625	554,184	30%
College of Science - Port St Lucie	784,209	96,076	688,133	12%
College-CAUPA - BOCA	2,940,063	863,972	2,076,091	29%
College-CAUPA - Davie	1,067,657	232,529	835,128	22%
College-CAUPA - Jupiter	763,777	241,773	522,004	32%
College-CAUPA - TC	197,615	50,370	147,245	25%
College-CAUPA - Tower	4,374,349	1,319,522	3,054,827	30%
Commercial PO & M	135,888	27,083	108,805	20%
Davie Admin General	1,759,163	368,061	1,391,102	21%
Dean -Business-Boca Campus	18,373,559	4,236,245	14,137,314	23%
Dean Student Affairs	1,759,025	453,568	1,305,457	26%
Dean-Arts And Letters	19,910,068	5,423,703	14,486,364	27%
Dean-Biomedical Science	14,051,343	2,257,267	11,794,077	16%
Dean-Engineering Boca	13,802,143	3,376,480	10,425,663	24%
Dean-Nursing	4,095,728	1,270,091	2,825,636	31%
Dean-Science-Boca Campus	20,258,846	5,977,181	14,281,665	30%
Director-University Libraries	8,590,258	1,564,813	7,025,445	18%
Financial Aid	8,733,125	3,978,319	4,754,806	46%
Honors College	4,517,239	1,067,263	3,449,976	24%
Jupiter Campus-Administration	1,497,472	378,081	1,119,391	25%
Library - Davie	1,190,461	9,384	1,181,077	1%
Library - Jupiter	395,570	93,245	302,325	24%
Library - Port St Lucie	269,910	79,766	190,144	30%
Library - Tower	490,985	7,894	483,091	2%
Non-Resident Instr.Tr.Coast	92,046	22,547	69,499	24%
PO & M - Jupiter	105,407	37,981	67,426	36%
PO & M - Davie	1,327,277	426,222	901,055	32%
PO & M - Sea Tech	414,648	108,324	306,324	26%
PO & M - TC	409,510	97,301	312,209	24%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2008**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
PO & M - Tower	1,238,981	287,208	951,773	23%
Port St. Lucie Campus-Admin.	1,298,759	339,579	959,180	26%
President	12,543,812	828,234	11,715,578	7%
Provost And CAO	15,736,244	7,849,807	7,886,437	50%
Registrar	1,560,775	449,684	1,111,090	29%
Registrar - TC	100,506	29,993	70,513	30%
Registrar - Davie	128,334	27,702	100,632	22%
Registrar - Jupiter	99,492	29,026	70,466	29%
Registrar - Tower	107,492	30,995	76,497	29%
Retention	171,805	51,317	120,488	30%
Sea Tech Admin	105,489	24,647	80,842	23%
Student Affairs - Davie	1,030,121	251,919	778,202	24%
Student Affairs - Jupiter	483,247	136,350	346,897	28%
Student Affairs - TC	195,650	58,753	136,897	30%
Student Affairs - Tower	998,906	927,303	71,603	93%
Testing & Evaluation	350,288	115,614	234,674	33%
Tower-Arts & Letters	899,054	230,270	668,784	26%
VP Communications	1,691,738	409,310	1,282,428	24%
VP Finance	9,997,600	4,781,745	5,215,855	48%
VP Student Affairs	1,236,123	256,458	979,665	21%
VP-University Advancement	1,847,011	503,982	1,343,029	27%
Vice President - Research	530,714	152,037	378,677	29%
Vice President And Architect	20,308,017	5,902,196	14,405,821	29%
UBTOTAL	258,866,470	73,590,025	185,276,444	28%
Carryforward	31,390,556	524,357	30,866,200	2%
Transfers	0	3,000	(3,000)	0%
OTAL	290,257,026	74,117,382	216,139,644	26%

Total budget does not include \$1,009,292 of capital certified forward expenditures.

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending October 31, 2008

	<u>REVENUE BUDGET</u>	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>
College Overhead Funds	0	733,146	1,090,468	89,164
DOR Operating Accounts YTD	0	4,881,591	67,584	1,216,933
Subtotal Overhead	0	5,614,737	1,158,052	1,306,096
Aquaculture & Habitat Restor CT!	(445,167)	1,557,178	294,711	323,947
Clearwire Funding	0	0	3,825,000	3,500,000
Coastal Ecosystems Research C!	(138,190)	272,619	44,326	61,826
Federal Flow Through	(24,006,137)	8,833,932	2,690,969	2,626,467
Federal Grants	(39,121,352)	21,690,496	3,928,875	3,809,505
Financial Statement Adjustment	13,178,437	4,446,349	0	0
Foundation Grants	(2,548,286)	776,742	71,325	77,621
HBOI Overhead Funds	0	636,438	0	258,429
Henderson School	4,997,487	5,086,505	1,616,390	1,201,993
Internal and Travel Awards	0	529,983	0	(487,509)
Marine Biomed & Biotech Res C!	(302,064)	1,028,494	153,841	173,902
Ocean Engineering & Techn CT!	(2,386,502)	749,678	361,931	350,970
Ocean Expl & Deep Sea Res CT!	(30,120)	205,703	24,714	24,714
Overhead HBOI	0	0	84	(128,305)
Overhead Holding	0	0	1,832,070	(1,538,831)
Private / Other Grants	121,584,778	2,977,938	2,687,691	2,739,400
Research Corporation Grants	(543,269)	450,845	15,000	(6,153)
State Grants	(13,742,127)	9,196,662	1,209,365	1,194,465
Subtotal Other	56,497,487	58,439,562	18,756,291	14,182,442
TOTAL	56,497,487	64,054,299	19,914,344	15,488,538

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending October 31, 2008

	<u>NET BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Administrative Allowance	(145,090)	520,804	228,746	292,058	(437,148)	(201%)
Alternative / Private Loans	0	1,176,414	1,167,435	8,979	(8,979)	0%
Certifying Veterans & Eligible	400	0	831	(831)	1,231	(208%)
College Work Study Fund	(21,215)	0	53,922	(53,922)	32,707	254%
Federal Academic Competitive Grant	6,405	61,010	138,259	(77,249)	83,654	(1,206%)
Federal Smart Grant - Fin Aid Fund	(531)	85,440	73,473	11,967	(12,498)	(2,254%)
Federal Work Study Program 2007-08	0	36,608	7,582	29,026	(29,026)	0%
Federal Work Study Program 2008-09	0	55,686	55,686	0	0	0%
Financial Aid Fee Fund	(888,081)	1,717,311	1,047,364	669,947	(1,558,028)	(75%)
Financial Aid Interest Income	421,831	6,837	115,268	(108,430)	530,261	(26%)
First Generation Matching Grant Pgm	32,587	676,190	411,065	265,125	(232,538)	814%
Florida Work Experience Program	(7,280)	6,509	1,015	5,494	(12,774)	(75%)
Foundation School	(66,194)	854,336	852,982	1,354	(67,548)	(2%)
Grant and Aids-Financial Aid	610,134	0	(1,927,542)	1,927,542	(1,317,408)	316%
HELIOS Education Foundation Progra	5,222	25,158	5,850	19,308	(14,086)	370%
Job Location & Development 2007-8	0	5,941	337	5,604	(5,604)	0%
Job Location & Development 2008-9	(1)	11,998	18,979	(6,981)	6,980	698,112%
PELL	42,654	7,894,234	8,510,015	(615,781)	658,435	(1,444%)
SEOG	(1,775)	85,000	109,851	(24,851)	23,076	1,400%
Scholarship Funds Other	(34,191)	793,528	678,110	115,418	(149,609)	(338%)
Stafford	269,298	31,265,008	31,234,003	31,005	238,293	12%
State Programs - Financial Aid Fund	50,196	8,799,081	8,375,268	423,813	(373,617)	844%
TOTAL	274,369	54,077,092	51,158,496	2,918,596	(2,644,227)	1,064%

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending October 31,2008

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	31,201	248,768	123,364	74,142	49,222	174,626	30%
Athletics	(3,710,184)	75,000	3,325	88,494	(85,169)	(13,494)	118%
Biomedical Sci.	295,274	165,513	85,891	2,960	82,931	162,553	2%
Broward Campus	1,848,046	1,737,282	214,856	305,477	(90,620)	1,431,805	18%
Business	2,273,671	5,788,958	2,593,052	1,685,030	908,022	4,103,928	29%
CAUPA	237,281	418,242	122,569	97,448	25,122	320,794	23%
Center For Environmental Studies	280,217	230,195	140,929	31,259	109,670	198,936	14%
Education	1,216,281	5,175,949	1,392,970	1,125,197	267,772	4,050,752	22%
Engineering	443,297	835,687	165,142	140,393	24,749	695,294	17%
Financial Statements Adjustment	(2,401)	0	0	0	0	0	0%
HBOI	376,739	8,152,623	368,285	1,738,424	(1,370,139)	6,414,199	21%
Honors College	73,544	105,978	(35,976)	42,799	(78,776)	63,179	40%
Housing	11,394,399	16,922,531	7,998,379	3,837,491	4,160,888	13,085,040	23%
Jupiter Campus	305,582	1,420,361	673,979	473,536	200,443	946,825	33%
Library	259,031	763,000	271,531	3,119	268,413	759,881	0%
Nursing	15,832	14,700	160	1,583	(1,423)	13,117	11%
Open University	2,405,224	3,229,468	1,121,728	780,063	341,666	2,449,405	24%
Provost	3,821,316	6,871,809	1,595,378	1,620,743	(25,365)	5,251,066	24%
Science	303,671	392,938	59,648	111,940	(52,292)	280,998	28%
Sr. VP Finance	(69,194,290)	3,650,380	4,033,629	4,607,368	(573,739)	(956,988)	126%
Student Affairs	4,549,252	11,495,138	6,709,267	3,886,963	2,822,304	7,608,175	34%
Traffic & Parking	847,307	5,213,121	1,824,678	666,691	1,157,987	4,546,430	13%
Treasure Coast	261,534	276,266	1,800	(86,542)	88,342	362,808	(31%)
VP & Architect	973,637	911,796	4,127,265	207,438	3,919,826	704,358	23%
TOTAL	(40,694,539)	74,095,703	33,591,850	21,442,015	12,149,834	52,653,687	29%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2008

Operating Revenues

Undergraduate

Fall	24,667,763
Spring	(48,913)
Summer	2,292,165
	<u>26,911,016</u>

Graduate/Thesis

Fall	8,165,853
Spring	(3,734)
Summer	667,922
	<u>8,830,041</u>

Late Payment Fees	267,712
Application Fees - Registration	210,819
Repeat Course Surcharge	100,811
Misc Revenue	41,008
	<u>619,350</u>

Total Operating Revenues	<u>36,361,408</u>
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Operating Expenses

Educational Aids and Scholarships	5,000
Exemptions	4,545,374
	<u>4,550,374</u>

Total Operating Expenses	<u>4,550,374</u>
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Income / (Loss) Before Transfers	31,811,034
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Transfers In /(Out) and Carryforward

Transfers In	<u>500,000</u>
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Total Transfers In / (Out) and Carryforward	<u>500,000</u>
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Change in Net Assets	<u><u>32,311,034</u></u>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending October 31, 2008**

REVENUES

Invest-Income Restricted	7,579
Misc Revenue-Non Auxiliary	1,838
State Grants	1,606,973

TOTAL REVENUES

1,616,390

EXPENSES

A & P Prorated Benefits Expense	14,866
Administrative & Professional	49,553
Common Labor	7,093
Communication Equipment	6,517
Copies Expense	42
Copy Equipment Rental	5,825
Custodial And Janitorial Services	57,042
Data Proc.Equip <\$1,000.00	201
Educational Equipment < \$1,000	901
Educational Supplies	65,224
Electricity	56,044
Equipment < \$1,000	3,771
Faculty	592,843
Faculty Prorated Benefits Expense	168,103
Food Products	357
Freight	16
General Insurance	7,277
In State Travel	3,713
In State-Registration	70
In State-Rental Cars	116
Indep.Contract-Not Classified	5,555
Information Technology Supplies	409
Lab Supplies and Chemicals	1,606
Medical Supplies	189
Membership Dues	533
Misc. Telecommunication Charges	1,669
Natural Gas	735
OPS -Other	27,718
Office Supplies-Consumable	16,768
Other Advertising Services	1,916
Other Current Charges-Other	8,028
Other Equipment Rental	497
Other Material And Supplies	233
Overload-OPS	18,083
Postage	1,231
Printing And Reproduction	50
Promotional Items	37
Registration Fee-No Travel Expenses	400
Repairs And Maintenance-Commodities	4,918
Repairs And Maintenance-Services	8,588

Social Security-OPS	1,888
Software License	8,347
Student Assistant	5,253
Subscriptions	1,610
Telephone	137
Toll Call Telegram	4
U S P S	28,518
USPS Prorated Benefits Expense	11,005
Unemployment Compensation Benefits	4,145
Water And Sewerage	1,251
Wide Area Telecom Service	1,101

TOTAL EXPENSES

1,201,993

NET REVENUES/(EXPENSES)

414,396

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending October 31, 2008

Operating Revenues

A & S Fees	2,924,283
Misc Revenue	<u>11,156</u>
 Total Operating Revenues	 <u>2,935,439</u>

Operating Expenses

Salaries & Benefits	148,589
Other Personal Services	234,907
Contractual Services	167,922
Telecommunication	22,584
Freight & Postage	780
Printing	11,566
Repairs & Maintenance	27,184
Travel	36,391
Moving Expenses	1,625
Rental Expenses	25,497
Materials & Supplies	62,446
Educational Aids and Scholarships	3,665
Insurance	4,224
Other Expense	<u>88,445</u>
 Total Operating Expenses	 <u>835,824</u>

Income / (Loss) Before Transfers	2,099,615
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Transfers In /(Out)

Interest Income	13,390
Transfers In	10,080
Transfers Out	<u>(550)</u>
 Total Transfers In / (Out)	 <u>22,920</u>

Change in Net Assets	<u><u>2,122,535</u></u>
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2008

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletics Revenue Budgeted	13,015,661	0	13,015,662
Athletic Fees	0	(1,916)	1,916
Baseball	0	45	(45)
Basketball	0	12,747	(12,747)
Football	0	4,278,052	(4,278,052)
Soccer	0	1,688	(1,688)
Volleyball	0	1,254	(1,254)
Concession Revenue	0	17,430	(17,430)
Guarantees	0	8,325	(8,325)
Sponsorships	0	5,069	(5,069)
NCAA Revenue	0	575,229	(575,229)
Misc Revenue	0	16,606	(16,606)
	<u>13,015,661</u>	<u>4,914,529</u>	<u>8,101,133</u>
Operating Expenses			
Salaries & Benefits	4,781,525	1,472,352	3,309,173
Other Personal Services	511,574	117,480	394,094
Contractual Services	7,722,562	251,015	7,471,547
Telecommunication	0	26,751	(26,751)
Freight & Postage	0	18,547	(18,547)
Printing	0	37,500	(37,500)
Repairs & Maintenance	0	44,267	(44,267)
Travel	0	964,142	(964,142)
Moving Expenses	0	11,555	(11,555)
Rental Expenses	0	68,585	(68,585)
Medical Services	0	2,377	(2,377)
Materials & Supplies	0	404,746	(404,746)
Educational Aids and Scholarships	0	1,765,880	(1,765,880)
Furniture and Equipment < \$1000	0	22,009	(22,009)
Insurance	0	68,882	(68,882)
Game Guarantees	0	208,411	(208,411)
Other Expense	0	147,280	(147,280)
	<u>13,015,661</u>	<u>5,631,778</u>	<u>7,383,883</u>
Total Operating Expenses			
	<u>13,015,661</u>	<u>5,631,778</u>	<u>7,383,883</u>
Income / (Loss) Before Transfers	0	(717,248)	717,249
Transfers In /(Out) and Carryforward			
Transfers In	0	30,649	(30,649)
Transfers Out	0	(118,792)	118,792
	<u>0</u>	<u>(88,142)</u>	<u>88,142</u>
Total Transfers In / (Out) and Carryforward			
	<u>0</u>	<u>(88,142)</u>	<u>88,142</u>
Change in Net Assets	0	(805,390)	805,391

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending October 31, 2008

	<u>EXPENSE BUDGET</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
BOT Concession	11,000	0	5,896	(5,896)	5,104	54%
Broward Chamber Music- Concession	5,000	0	321	(321)	4,679	6%
Campus Conc-Admissions	30,000	0	8,251	(8,251)	21,749	28%
Campus Conc-Dev/Alumni	7,500	0	0	0	7,500	0%
Campus Conc-VP Northern Campuses	5,177	0	2,808	(2,808)	2,369	54%
Campus Concession - VP TCC	2,634	170	2,147	(1,977)	487	82%
Campus Concession-University Center	2,208	0	0	0	2,208	0%
Community Service	2,500	0	0	0	2,500	0%
Conc Advertising-Other	5,200	0	0	0	5,200	0%
Conc Dean Undergraduate Programs	5,000	0	1,054	(1,054)	3,946	21%
Conc Freshman Acad advising Service	6,500	0	257	(257)	6,243	4%
Conc Other-Community College Rel.	3,000	0	0	0	3,000	0%
Conc Other-Provost & CAO	11,000	0	7,356	(7,356)	3,644	67%
Conc Other-University Advanceme	14,695	0	0	0	14,695	0%
Conc Other-VP Student Affairs	21,000	945	5,999	(5,054)	15,001	29%
Conc Other-Vp Broward	17,766	0	3,017	(3,017)	14,749	17%
Conc Other-Vp Student Serv-Brow	1,175	750	765	(15)	410	65%
Conc Student-Minority Student A	15,000	0	328	(328)	14,672	2%
Concession Other-General	386,082	100,278	92,221	8,057	293,861	24%
Concession Other-President	10,000	0	12,817	(12,817)	(2,817)	128%
Concession Other-Service Awards	13,200	0	0	0	13,200	0%
Concession- ADHUS	1,334	0	0	0	1,334	0%
Concession- Honors College Housing	1,500	0	0	0	1,500	0%
Concession- Housing	7,529	0	2,180	(2,180)	5,349	29%
Concession-Graduation	20,000	0	2,150	(2,150)	17,850	11%
Concession-University Architect	5,000	0	1,636	(1,636)	3,364	33%
Concession-University Attorney	2,000	0	205	(205)	1,795	10%
Concession-VP Finance	12,000	0	745	(745)	11,255	6%
Government Relations - Concession	14,000	0	36	(36)	13,964	0%
Graduate Studies Concession	2,000	0	734	(734)	1,266	37%
Marching Band - Concession	4,000	0	25	(25)	3,975	1%
Utility Expansion	5,000	0	0	0	5,000	0%
TOTAL	650,000	102,143	150,949	(48,806)	499,051	23%